



Comhairle Contae
Ros Comáin
Roscommon
County Council



Audited Annual Financial Statement 2024

For the year ended
31st December 2024

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FINANCIAL REVIEW

Annual Financial Statement for Year ended 31st December 2024

FINANCIAL REVIEW

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2024 (Statement of Comprehensive Income (Income and Expenditure Account)) and reflects the Council's financial position as at 31 December 2024 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for Housing, Local Government and Heritage.

Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2001 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Key Points

I am pleased to inform Members that a surplus of €28k was achieved on the Revenue Account, which now means the cumulative general reserve at the end of 2024 stands at €326k.

A combined total of €211m (excluding transfers) was spent in the Revenue and Capital Account during 2024, delivering services to the citizens of Roscommon.

The cash of the County Council was managed prudently, with no recourse to overdraft during the year, whilst at the same time ensuring 98% (in line with 2023) of invoices were paid within 30 days.

The rates collection rate has increased by 4% to 92% in 2024.

The rents collection performance has decreased slightly by 1% to 89% in 2024.

The collection rate for loans has increased from 75% in 2023 to 89% in 2024 as the legacy debt associated with loans issued in the 1980's and 1990's reduces. All new Rebuilding Ireland Home Loans are performing well.

NPPR income in 2024 is €60k, compared to €154k in 2023.

Additional income and budget savings, allowed the Council to create further provisions as follows:

Description	Amount 2024 (€)
Match Funding for Regeneration Projects	1,348,931
Machinery Account	677,987
Civil Defence	535,000
Lough Key Masterplan	500,000
Roscommon Swimming Pool	481,622
Housing grants	474,402
Lands for Road Project	296,445
Unfinished Estates	266,000
GMA	255,000
Other Capital Projects	251,839
Hodson Bay Masterplan	250,000
Acquisition of land	250,000
Corporate Buildings	115,484
Civic Amenity Sites	100,000
Library Van	75,000
Castlerea Toddler Swimming Pools	50,000
Total	5,927,710

Statement of Comprehensive Income for 2024 (Revenue Account Activity)

The Statement of Comprehensive Income for 2024 that records revenue income & expenditure activity reported a surplus of €28k and can be summarised as follows:

	2024 €'000	2023 €'000
Expenditure	82,548	72,883
Income	88,819	78,542
Transfers (to)/ from Reserves	(6,243)	(5,632)
Surplus (Deficit) for Year	28	27
Opening Credit (Debit) Balance	297	270
Closing Credit (Debit) Balance	325	297

The comparison of actual income and expenditure compared to that budgeted is:

	2024 €'000	2023 €'000
Expenditure V Adopted Budget	(13,831)	(6,548)
Income V Adopted Budget	14,087	6,835
Rates V Adopted Budget	(263)	(260)
LPT v Adopted Budget	35	-
Surplus/ (Deficit)for Year	28	27

A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for its approval.

As reported in previous years, the Council was highly dependent upon Government Grants as shown in Note 15 of the accounts to deliver services to our citizens. State Grants and subsidies accounted for 50% of all income received in 2024, (2023 – 45%). The Local Property Tax allocation, including the funding received from the exchequer fund accounted for 14% of income (2023 – 14%), while Commercial Rates provided 14% (2023 -16%). The balance was made up of goods and services as shown in Appendix 4 of the accounts.

The Local Property Tax allocation is of continuing concern for Roscommon County Council given the fact that an amount of €8,155m was received from exchequer funding in order to sustain the required level of services (ie):

	2024 €'000
LPT 100% contributed locally	3,839
Distribution from Exchequer Fund	8,155
Add: 15% Upward Variation	576
Total LPT Allocation 2024	12,570

Capital Account Activity

Capital expenditure can be described as expenditure which is incurred for items that have a life expectancy beyond the year in which it is incurred. Examples include;

- Purchase of land
- House acquisitions and refurbishments
- Major road improvement works
- Group Water Schemes
- Leisure Centres, Parks and Pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet and includes monies owed to the County Council as at 31st December 2024.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions.

The transactions summarised below give an overview of the level of activity on the Capital Account during 2024 (see Appendix 6):

	2024 €'000	2023 €'000
Expenditure	(128,591)	(52,058)
Income	123,620	50,953
Surplus (Deficit) for the Year	(4,971)	(1,105)
Opening Credit (Debit) Balance	27,540	28,645
Closing Balance at year end	22,569	27,540

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,878M as at the year end with Work in Progress and Preliminary Works in respect of fixed assets being €49M.

Revenue Collection

Appendix 7 provides analysis of the collection performance of the main income streams for 2024.

The table below shows the collection performance since 2015;

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Commercial Rates	92%	88%	89%	89%	68%	89%	86%	83%	91%	93%
Housing Rents	89%	90%	91%	93%	93%	91%	92%	91%	92%	89%
Housing Loans	89%	75%	71%	65%	62%	76%	55%	56%	58%	75%

Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2024.

I would also like to thank the management and staff of all business units for their co-operation and in particular my colleagues in the finance business unit for their assistance in the production of the 2024 Annual Financial Statement.



Seán Mullarkey

Director of Finance



Comhairle Contae
Ros Comáin
Roscommon
County Council



Roscommon County Council

Certificate of Chief Executive and Director of Finance for the year ended 31 December 2024

We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.

We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent.

We certify that the financial statements of Roscommon County Council for the year ended 31 December 2024, as set out on pages 16 and 17, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Department of Housing, Local Government and Heritage.

Shane Tiernan
Chief Executive

Sean Mullarkey
Director of Finance, Procurement,
Enterprise, Building Control
and Emergency Services

Date: 7th April 2025

Date: 7th April 2025

Independent Auditor's Opinion to the Members of Roscommon County Council

I have audited the annual financial statement of Roscommon County Council for the year ended 31 December 2024 as set out on pages 11 to 30, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Roscommon County Council at 31 December 2024 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Mary Keaney
Local Government Auditor
Date: 24/9/2025

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue account has been prepared on an accrual basis in accordance with the Code of Practice. The capital account is prepared on a cash basis, apart from transactions relating to development contribution invoices which are shown as accruals. However, it should be noted that development contributions are allocated to projects on a cash basis only.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress and Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.



FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2024 €	Income 2024 €	Net Expenditure 2024 €	Net Expenditure 2023 €
Housing & Building		10,018,617	12,124,415	(2,105,799)	(1,842,674)
Roads Transportation & Safety		32,238,608	24,967,963	7,270,645	7,009,827
Water Services		5,995,119	6,304,942	(309,823)	(332,093)
Development Management		14,962,113	9,957,159	5,004,954	4,624,481
Environmental Services		7,925,636	2,303,633	5,622,003	5,430,560
Recreation & Amenity		6,176,851	1,376,860	4,799,991	4,305,759
Agriculture, Food and the Marine		667,767	427,403	240,365	305,591
Miscellaneous Services		4,563,564	6,327,490	(1,763,925)	(1,939,806)
Total Expenditure/Income	15	82,548,275	63,789,864		
Net cost of Divisions to be funded from Rates & Local Property Tax				18,758,411	17,561,644
Rates				12,460,320	12,464,375
Local Property Tax				12,569,502	10,756,634
Surplus/(Deficit) for Year before Transfers				6,271,411	5,659,364
Transfers from/(to) Reserves	14			(6,242,941)	(5,632,245)
Overall Surplus/(Deficit) for Year	16			28,470	27,120
General Reserve @ 1st January				297,114	269,994
General Reserve @ 31st December				325,584	297,114

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024

	Notes	2024 €	2023 €
Fixed Assets	1		
Operational		248,579,245	239,955,816
Infrastructural		1,615,664,454	1,615,664,454
Community		12,766,308	12,767,727
Non-Operational		1,178,677	1,178,676
		1,878,188,685	1,869,566,674
Work in Progress and Preliminary Expenses	2	49,025,159	35,345,075
Long Term Debtors	3	12,140,668	11,475,821
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	6,844,632	4,837,061
Bank Investments		6,757,338	9,227,167
Cash at Bank		18,585,613	21,588,224
Cash in Transit		102,388	129,678
		32,289,971	35,782,130
Current Liabilities (Amounts falling due within one year)			
Creditors & Accruals	6	9,875,499	8,582,269
Finance Leases		180,369	-
		10,055,868	8,582,269
Net Current Assets / (Liabilities)		22,234,103	27,199,861
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	28,190,629	27,850,627
Finance Leases		781,223	-
Refundable deposits	8	1,103,004	932,360
Other		3,496,859	3,323,452
		33,571,714	32,106,439
Net Assets		1,928,016,901	1,911,480,991
Represented by			
Capitalisation Account	9	1,878,188,685	1,869,566,674
Income WIP	2	41,196,625	33,130,923
General Revenue Reserve		325,584	297,114
Other Specific Reserves		-	-
Other Balances	10	8,306,008	8,486,281
Total Reserves		1,928,016,901	1,911,480,991

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) AS AT 31ST DECEMBER 2024

	Notes	2024 €	2024 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(685,871)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		8,622,011	
Increase/(Decrease) in WIP/Preliminary Funding		8,065,702	
Increase/(Decrease) in Reserves Balances	18	1,017,925	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			17,705,638
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(8,622,011)	
(Increase)/Decrease in WIP/Preliminary Funding		(13,680,084)	
(Increase)/Decrease in Other Capital Balances	19	(374,292)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(22,676,387)
Financing			
Increase/(Decrease) in Loan Financing	20	810,152	
(Increase)/Decrease in Reserve Financing	21	(823,906)	
Net Inflow/(Outflow) from Financing Activities			(13,754)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			170,644
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(5,499,730)

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets											
	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total	€
Costs	€	€	€	€	€	€	€	€	€	€	€
Accumulated Costs at 1st Jan	40,205,187	354,020	157,173,005	62,666,953	7,864,906	1,292,192	1,145,250	1,615,664,454	-	1,886,365,967	
Additions - Purchased	2,389,678	-	340,795	3,514,098	1,734,504	253,130	1	-	-	8,232,206	
Additions - Transfer WIP	-	-	2,144,910	-	-	-	-	-	-	2,144,910	
Disposals\Statutory Transfers	(228,638)	-	(1,412,841)	-	(299,712)	-	-	-	-	(1,941,191)	
Revaluations	-	-	586,092	-	-	-	-	-	-	586,092	
Historical Costs Adjustments	-	-	-	-	3	-	-	-	-	3	
Accumulated Costs @ 31/12/2024	42,366,227	354,020	158,831,961	66,181,051	9,299,701	1,545,322	1,145,251	1,615,664,454	-	1,895,387,987	
Depreciation											
Accumulated Depreciation at 1st Jan	9,200,000	224,652	-	-	6,290,186	1,084,455	-	-	-	16,799,293	
Provision for year	-	3,702	-	-	564,210	125,634	-	-	-	693,546	
Disposals\Statutory Transfers	-	-	-	-	(293,537)	-	-	-	-	(293,537)	
Accumulated Depreciation @ 31/12/2024	9,200,000	228,354	-	-	6,560,859	1,210,089	-	-	-	17,199,302	
Net Book Value @ 31/12/2024	33,166,227	125,666	158,831,961	66,181,051	2,738,842	335,233	1,145,251	1,615,664,454	-	1,878,188,685	
Net Book Value @ 31/12/2023	31,005,187	129,368	157,173,005	62,666,953	1,574,720	207,737	1,145,250	1,615,664,454	-	1,869,566,674	
Net Book Value by Category											
Operational	31,760,880	78,840	158,831,961	54,819,490	2,738,842	335,233	14,000	-	-	248,579,245	
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	-	1,615,664,454	
Community	226,671	46,826	-	11,361,561	-	-	1,131,250	-	-	12,766,308	
Non-Operational	1,178,676	-	-	-	-	-	1	-	-	1,178,677	
Net Book Value @ 31/12/2024	33,166,227	125,666	158,831,961	66,181,051	2,738,842	335,233	1,145,251	1,615,664,454	-	1,878,188,685	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
Expenditure				
Work in Progress	36,047,719	-	36,047,719	23,492,556
Preliminary Expenses	7,227,333	5,750,106	12,977,439	11,852,519
	43,275,053	5,750,106	49,025,159	35,345,075
Income				
Work in Progress	31,127,793	-	31,127,793	19,561,544
Preliminary Expenses	6,233,832	3,835,000	10,068,832	13,569,379
	37,361,625	3,835,000	41,196,625	33,130,923
Net Expended				
Work in Progress	4,919,927	-	4,919,927	3,931,012
Preliminary Expenses	993,501	1,915,106	2,908,607	(1,716,860)
	5,913,428	1,915,106	7,828,534	2,214,152

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances *	5,487,697	1,459,530	(303,779)	-	39,235	6,682,683	5,487,697
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	411,137	-	-	-	(8,605)	402,532	411,137
	5,898,834	1,459,530	(303,779)	-	30,630	7,085,215	5,898,834
Recoupable Loan Advances						1,484,168	1,836,309
Capital Advance Leasing Facility						3,496,859	3,323,452
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						200,205	459,987
Other						178,000	183,000
						5,359,232	5,802,748
						12,444,447	11,701,582
						(303,779)	(225,761)
						12,140,668	11,475,821

Less: Amounts falling due within one year (Note 5)

Total amounts falling due after one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks		2024	2023
A summary of stock is as follows:		€	€
Central Stores		-	-
Other Depots		-	-
Total		-	-

5. Trade Debtors & Prepayments		2024	2023
A breakdown of debtors and prepayments is as follows:		€	€
Government Debtors		1,563,948	1,134,174
Commercial Debtors		1,257,148	1,543,123
Non-Commercial Debtors		868,759	795,392
Development Levy Debtors		6,125,300	5,174,690
Other Services		3,243,228	2,757,209
Other Local Authorities		237,797	143,586
Revenue Commissioners		-	-
Other		-	-
Current Portion of Long Term Debtors (Note 3)		303,779	225,761
Total Gross Debtors		13,599,958	11,773,935
Less: Provision for Doubtful Debts		(6,755,326)	(7,011,875)
Total Trade Debtors		6,844,632	4,762,061
Prepayments		-	75,000
Total		6,844,632	4,837,061

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals	2024	2023
A breakdown of creditors and accruals is as follows:	€	€
Trade creditors	1,959,941	1,573,011
Grants	175,113	99,160
Revenue Commissioners	3,217,163	2,402,538
Other Local Authorities	31,506	-
Other Creditors	1,338,652	1,284,056
	6,722,375	5,358,765
Accruals	1,919,641	2,079,994
Deferred Income	156,238	73,547
Add: Current Portion of Loans Payable (Note 7)	1,077,246	1,069,963
Total	9,875,499	8,582,269

7. Loans Payable	HFA	OPW	Other	Balance @ 31/12/2024	Balance @ 31/12/2023
(a) Movement in Loans Payable	€	€	€	€	€
Balance @ 1/1/2024	28,134,158	-	786,433	28,920,590	29,091,144
Borrowings	1,424,530	-	-	1,424,530	899,410
Repayment of Principal	(827,933)	-	(249,313)	(1,077,246)	(1,069,963)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2024	28,730,755	-	537,120	29,267,875	28,920,590
Less: Current Portion of Loans Payable				1,077,246	1,069,963
Total amounts falling due after one year				28,190,629	27,850,627

(b) Application of Loans	HFA	OPW	Other	Balance @ 31/12/2024	Balance @ 31/12/2023
An analysis of loans payable is as follows:	€	€	€	€	€
Mortgage loans*	6,578,516	-	-	6,578,516	5,481,624
<u>Non-Mortgage loans</u>					
Assets/Grants	21,205,191	-	-	21,205,191	21,602,659
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	947,047	-	537,120	1,484,167	1,836,308
Shared Ownership – Rented Equity	-	-	-	-	-
Balance @ 31/12/2024	28,730,755	-	537,120	29,267,875	28,920,590
Less: Current Portion of Loans Payable				1,077,246	1,069,963
Total Amounts Due after one year				28,190,629	27,850,627

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1st January		
Deposits received	932,360	776,671
Deposits repaid	170,644	160,689
	-	(5,000)
Closing Balance at 31st December	1,103,004	932,360

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024 €	Purchased €	Transfers WIP €	Disposals/ Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Grants	137,442,220	4,643,304	2,144,910	(100,603)	293,046	-	144,422,878	137,442,220
Loans	21,992,084	-	-	-	-	-	21,992,084	21,992,084
Revenue funded	2,135,001	-	-	(21,233)	-	-	2,113,768	2,135,001
Leases	-	1,100,820	-	-	-	-	1,100,820	-
Development Levies	1,779,783	-	-	-	-	-	1,779,783	1,779,783
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	16,223	-	-	-	-	3	16,226	16,223
Historical	1,712,562,032	-	-	(1,691,256)	-	-	1,710,870,776	1,712,562,032
Other	10,438,625	2,488,082	293,046	(128,099)	-	-	13,091,653	10,438,625
Total Gross Funding	1,886,365,967	8,232,206	2,437,956	(1,941,191)	293,046	3	1,895,387,987	1,886,365,967
Less: Amortised							(17,199,302)	(16,799,293)
Total *							1,878,188,685	1,869,566,674

* As per note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances		Note	Balance @	Capital	Expenditure	Income	Net	Balance @	Balance @
A breakdown of other balances is as follows:			1/1/2024	Re-classification *	€	€	Transfers	31/12/2024	31/12/2023
			€	€	€	€	€	€	€
Development Levies Balances		(i)	4,336,289	-	405,510	1,791,414	(104,491)	5,617,702	4,336,289
Capital Account Balances including Asset Formation and Enhancement		(ii)	17,099,639	(270,279)	110,334,506	104,356,735	5,873,758	16,725,346	17,099,639
Voluntary & Affordable Housing Balances		(iii)							
- Voluntary Housing			14,034	-	6,855	6,855	-	14,034	14,034
- Affordable Housing			-	-	-	-	-	-	-
Reserves Created for Specific Purposes		(iv)	8,303,749	-	415,174	1,021,567	(869,881)	8,040,261	8,303,749
A. Net Capital Balances			29,753,711	(270,279)	111,162,046	107,176,571	4,899,386	30,397,344	29,753,711
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)		(v)						(22,291,541)	(21,727,417)
Interest in Associated Companies		(vi)						200,205	459,987
B. Non Capital Balances								(22,091,336)	(21,267,430)
Total Other Balances								8,306,008	8,486,281
*(i) Denotes Debit Balances									

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024 €	2023 €
Net WIP & Preliminary Expenses (Note 2)	(7,828,534)	(2,214,152)
Net Capital Balances (Note 10)	30,397,344	29,753,711
Capital Balance Surplus/(Deficit) @ 31 December	22,568,810	27,539,559
A summary of the changes in the Capital account (see Appendix 6) is as follows:	2024 €	2023 €
Opening Balance @ 1 January	27,539,559	28,644,998
Expenditure	128,119,947	51,967,160
Income		
- Grants	98,805,958	30,214,943
- Loans	-	-
- Other	18,886,308	15,692,678
Total Income	117,692,266	45,907,621
Net Revenue Transfers	5,456,931	4,954,100
Closing Balance @ 31 December	22,568,810	27,539,559

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024 Loan Annuity €	2024 Rented Equity €	2024 Total €	2023 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	6,682,683	402,532	7,085,215	5,898,834
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(6,578,516)	-	(6,578,516)	(5,481,624)
Surplus/(Deficit) in Funding @ 31st December	104,167	402,532	506,699	417,210

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024 Plant & Machinery €	2024 Materials €	2024 Total €	2023 Total €
Expenditure	510,022	-	510,022	235,921
Charged to Jobs	57,244	-	57,244	62,759
Surplus/(Deficit) for the Year	567,266	-	567,266	298,680
Transfers from/(to) Reserves	(677,987)	-	(677,987)	(481,242)
Surplus/(Deficit) before Transfers	(110,721)	-	(110,721)	(182,562)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Analysis of Transfers to/from Reserves

A summary of transfers to/from Reserves is as follows:

	2024 Transfers from Reserves €	2024 Transfers to Reserves €	2024 €	2023 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(397,468)	(397,468)	(434,732)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(249,313)	(249,313)	(243,413)
Principal Repayments of Finance Leases	-	(139,229)	(139,229)	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	470,779	(5,927,710)	(5,456,931)	(4,954,100)
Surplus/(Deficit) for Year	470,779	(6,713,719)	(6,242,940)	(5,632,245)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024 €	%	2023 €	%
Grants & Subsidies	3	44,534,573	50%	35,725,953	45%
Contributions from other local authorities		353,873	0%	410,709	1%
Goods & Services	4	18,901,418	21%	19,185,350	24%
		63,789,864	72%	55,322,013	70%
Local Property Tax		12,569,502	14%	10,756,634	14%
Rates		12,460,320	14%	12,464,375	16%
Total Income		88,819,686	100%	78,543,022	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

16. Over/Under Expenditure	Expenditure				Income				Net	
	Including		(Over)/Under		Excluding		Transfers		(Over)/Under	
	Transfers 2024 €	Transfers 2024 €	Budget 2024 €	Budget 2024 €	Transfers 2024 €	Transfers 2024 €	Transfers 2024 €	Budget 2024 €	Budget 2024 €	(Over)/Under Budget 2024 €
Housing & Building	10,018,617	535,701	10,554,317	9,258,906	(1,295,411)	12,124,415	-	12,124,415	9,531,863	2,592,552
Roads Transportation & Safety	32,238,608	397,497	32,636,105	30,288,360	(2,347,745)	24,967,963	-	24,967,963	23,103,509	1,864,454
Water Services	5,995,119	324,965	6,320,084	6,235,843	(84,241)	6,304,942	-	6,304,942	6,115,112	189,829
Development Management	14,962,113	3,014,313	17,976,426	9,938,335	(8,038,091)	9,957,159	279,779	10,236,937	3,010,228	7,226,710
Environmental Services	7,925,636	849,827	8,775,463	8,105,044	(670,418)	2,303,633	-	2,303,633	2,097,373	206,260
Recreation & Amenity	6,176,851	699,782	6,876,633	5,228,935	(1,647,698)	1,376,860	-	1,376,860	663,076	713,784
Agriculture, Food and the Marine	667,767	1,211	668,979	774,889	105,910	427,403	-	427,403	278,967	148,436
Miscellaneous Services	4,563,564	890,424	5,453,988	5,600,805	146,816	6,327,490	191,000	6,518,490	5,373,288	1,145,202
Total Divisions	82,548,275	6,713,719	89,261,994	75,431,117	(13,830,878)	63,789,864	470,779	64,260,643	50,173,417	14,087,226
Local Property Tax	-	-	-	-	-	12,569,502	-	12,569,502	12,534,000	35,502
Rates	-	-	-	-	-	12,460,320	-	12,460,320	12,723,700	(263,380)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for Year	82,548,275	6,713,719	89,261,994	75,431,117	(13,830,878)	88,819,686	470,779	89,290,465	75,431,117	13,859,348
										28,470

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Net Cash Inflow/(Outflow) from Operating Activities	2024 €
Operating Surplus/(Deficit) for Year	28,470
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(2,007,572)
Increase/(Decrease) in Creditors Less than One Year	1,293,230
Total	<u>(685,871)</u>

18. Increase/(Decrease) in Reserve Balances	2024 €
Increase/(Decrease) in Development Levies balances	1,281,413
Increase/(Decrease) in Reserves created for specific purposes	(263,488)
Total	<u>1,017,925</u>

19. (Increase)/Decrease in Other Capital Balances	2024 €
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(374,292)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
Total	<u>(374,292)</u>

20. Increase/(Decrease) in Loan Financing	2024 €
(Increase)/Decrease in Long Term Debtors	(664,848)
Increase/(Decrease) in Mortgage Loans	1,096,893
Increase/(Decrease) in Asset/Grant Loans	(397,468)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(352,141)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	961,592
(Increase)/Decrease in Portion Transferred to Current Liabilities	(7,283)
Increase/(Decrease) in Other Creditors - Deferred Income	173,407
Total	<u>810,152</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

21. (Increase)/Decrease in Reserve Financing	2024 €
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(564,124)
(Increase)/Decrease in Reserves in Associated Companies	(259,782)
Total	<u>(823,906)</u>

22. Analysis of Changes in Cash & Cash Equivalents	2024 €
Increase/(Decrease) in Bank Investments	(2,469,829)
Increase/(Decrease) in Cash at Bank/Overdraft	(3,002,612)
Increase/(Decrease) in Cash in Transit	(27,290)
Total	<u>(5,499,730)</u>

23. Revenue Commissioners: Level 1 Compliance Intervention Letter
<p>In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners' Compliance Intervention Framework.</p> <p>Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to the Revenue Commissioners and have conducted the required self-review of their RCT obligations for certain contracts. The sector has completed its engagement with Revenue and each local authority has been notified of their final position.</p>

24. Development Contribution Waiver Scheme
<p>In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024.</p> <p>The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.</p>

25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses.

Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under Enterprise, Trade and Employment.



APPENDICES

APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2024		2024 €	2023 €
Payroll Expenses			
Salary & Wages		23,947,262	22,411,757
Pensions (incl Gratuities)		6,007,024	5,645,376
Other costs		2,965,538	2,498,131
Total		32,919,823	30,555,264
Operational Expenses			
Purchase of Equipment		657,292	432,425
Repairs & Maintenance		648,725	842,548
Contract Payments		15,551,804	14,698,938
Agency services		236,476	229,798
Machinery Yard Charges incl Plant Hire		2,232,218	2,181,819
Purchase of Materials & Issues from Stores		5,002,967	4,489,010
Payment of Subsidies and Grants		8,238,828	3,000,470
Members Costs		154,034	138,484
Travelling & Subsistence Allowances		781,409	730,525
Consultancy & Professional Fees Payments		775,556	893,146
Energy / Utilities Costs		1,549,019	1,707,023
Other		6,924,677	5,881,498
Total		42,753,005	35,225,685
Administration Expenses			
Communication Expenses		344,262	262,576
Training		335,899	221,803
Printing & Stationery		206,350	246,031
Contributions to other Bodies		1,001,025	949,527
Other		1,266,435	1,115,175
Total		3,153,971	2,795,111
Establishment Expenses			
Rent & Rates		105,023	68,697
Other		342,658	334,095
Total		447,681	402,792
Financial Expenses		1,989,663	2,354,857
Miscellaneous Expenses		1,284,132	1,549,948
Total Expenditure		82,548,275	72,883,658

APPENDIX 2

SERVICE DIVISION A: HOUSING AND BUILDING

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	1,769,047	44,524	5,609,971	-	5,654,496	
A02 Housing Assessment, Allocation and Transfer	1,426,575	854,079	13,677	28,360	896,115	
A03 Housing Rent and Tenant Purchase Administration	313,772	-	8,416	-	8,416	
A04 Housing Community Development Support	247,822	-	9,469	-	9,469	
A05 Administration of Homeless Service	397,086	-	21,228	314,441	335,669	
A06 Support to Housing Capital & Affordable Prog.	1,072,913	395,587	86,974	-	482,561	
A07 RAS Programme	3,919,966	3,029,275	1,173,636	-	4,202,911	
A08 Housing Loans	227,099	-	200,248	-	200,248	
A09 Housing Grants	824,479	73,057	11,573	-	84,630	
A11 Agency & Recoupable Services	2,695	128,250	1,561	-	129,811	
A12 HAP Programme	352,864	96,393	12,625	11,072	120,089	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,554,317	4,621,165	7,149,378	353,873	12,124,415	
Less Transfers to/from Reserves	535,701		-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,018,617		7,149,378		12,124,415	

SERVICE DIVISION B: ROAD TRANSPORTATION AND SAFETY

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	725,960	358,317	10,131	-	-	368,448
B02 NS Road - Maintenance and Improvement	783,171	361,507	11,042	-	-	372,549
B03 Regional Road - Maintenance and Improvement	5,072,105	4,017,086	25,765	-	-	4,042,851
B04 Local Road - Maintenance and Improvement	21,809,253	18,211,074	124,505	-	-	18,335,579
B05 Public Lighting	1,438,552	98,195	1,840	-	-	100,035
B06 Traffic Management Improvement	(75,000)	-	-	-	-	-
B07 Road Safety Engineering Improvement	590,532	523,139	13,278	-	-	536,417
B08 Road Safety Promotion/Education	56,734	-	1,840	-	-	1,840
B09 Maintenance & Management of Car Parking	-	-	-	-	-	-
B10 Support to Roads Capital Prog.	90,434	-	1,840	-	-	1,840
B11 Agency & Recoupable Services	2,144,363	-	1,208,404	-	-	1,208,404
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	32,636,105	23,569,318	1,398,645	-	-	24,967,963
Less Transfers to/from Reserves	397,497		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	32,238,608		1,398,645			24,967,963

SERVICE DIVISION C: WATER SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	3,635,609	-	2,565,168	-	-	2,565,168
C02 Operation and Maintenance of Waste Water Treatment	1,227,827	-	828,794	-	-	828,794
C03 Collection of Water and Waste Water Charges	204	-	4	-	-	4
C04 Operation and Maintenance of Public Conveniences	35,506	-	-	-	-	-
C05 Admin of Group and Private Installations	-	-	-	-	-	-
C06 Support to Water Capital Programme	1,135,055	-	2,623,547	-	-	2,623,547
C07 Agency & Recoupable Services	-	-	1,545	-	-	1,545
C08 Local Authority Water and Sanitary Services	285,883	285,883	-	-	-	285,883
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,320,084	285,883	6,019,059	-	-	6,304,942
Less Transfers to/from Reserves	324,965		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,995,119		6,019,059			6,304,942

SERVICE DIVISION D: DEVELOPMENT MANAGEMENT

	DIVISION	EXPENDITURE		INCOME		
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	424,887	32,310	11,109	-	43,419
D02	Development Management	1,539,261	-	317,859	-	317,859
D03	Enforcement	768,022	59,417	18,992	-	78,410
D04	Op & Mtce of Industrial Sites & Commercial Facilities	3,030	-	-	-	-
D05	Tourism Development and Promotion	431,492	9,000	3,699	-	12,699
D06	Community and Enterprise Function	3,794,955	1,931,660	224,297	-	2,155,957
D07	Unfinished Housing Estates	676,662	-	35,239	-	35,239
D08	Building Control	202,085	-	36,023	-	36,023
D09	Economic Development and Promotion	9,073,633	6,564,468	125,944	-	6,690,412
D10	Property Management	173,633	-	241,487	-	241,487
D11	Heritage and Conservation Services	837,610	588,036	5,548	-	593,584
D12	Agency & Recoupable Services	51,156	30,000	1,849	-	31,849
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	17,976,426	9,214,892	1,022,046	-	10,236,937
	Less Transfers to/from Reserves	3,014,313		279,779		279,779
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	14,962,113		742,267		9,957,159

SERVICE DIVISION E: ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	276,463	-	86,959	-	86,959
E02	Op & Mtce of Recovery & Recycling Facilities	896,928	23,342	101,392	-	124,734
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	19,029	-	-	-	-
E05	Litter Management	541,327	97,683	16,345	-	114,028
E06	Street Cleaning	192,931	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	675,571	139,043	32,253	-	171,296
E08	Waste Management Planning	62,798	-	1,698	-	1,698
E09	Maintenance and Upkeep of Burial Grounds	376,371	-	87,098	-	87,098
E10	Safety of Structures and Places	795,667	107,328	46,908	-	154,236
E11	Operation of Fire Service	3,946,285	-	1,104,847	-	1,104,847
E12	Fire Prevention	12,438	-	79,969	-	79,969
E13	Water Quality, Air and Noise Pollution	653,618	-	66,180	-	66,180
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	326,038	290,530	22,058	-	312,588
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,775,463	657,926	1,645,707	-	2,303,633
Less Transfers to/from Reserves		849,827	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,925,636		1,645,707		2,303,633

SERVICE DIVISION F: RECREATION AND AMENITY

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	€	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	€
F01	Operation and Maintenance of Leisure Facilities	1,128,086	-	41,099	-	41,099
F02	Operation of Library and Archival Service	2,613,224	4,242	66,439	-	70,681
F03	Op. Mtce & Imp of Outdoor Leisure Areas	611,528	-	-	-	-
F04	Community Sport and Recreational Development	669,039	201,604	336,998	-	538,601
F05	Operation of Arts Programme	1,854,756	261,367	465,112	-	726,479
F06	Agency & Recoupable Services	-	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES	6,876,633	467,213	909,647	-	1,376,860
	Less Transfers to/from Reserves	699,782		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,176,851		909,647		1,376,860

SERVICE DIVISION G AGRICULTURE, FOOD AND THE MARINE

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	€	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	€
G01	Land Drainage Costs	78,869	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	590,110	325,416	101,987	-	427,403
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES	668,979	325,416	101,987	-	427,403
	Less Transfers to/from Reserves	1,211		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	667,767		101,987		427,403

SERVICE DIVISION H: MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	€	
	€	€	€	€	€	€
H01 Profit/Loss Machinery Account	187,924	-	57,244	-	57,244	57,244
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Administration of Rates	1,781,054	-	14,342	-	14,342	14,342
H04 Franchise Costs	312,394	-	231,032	-	231,032	231,032
H05 Operation of Morgue and Coroner Expenses	203,254	-	2,031	-	2,031	2,031
H06 Weighbridges	1,219	-	-	-	-	-
H07 Operation of Markets and Casual Trading	23,703	-	8,955	-	8,955	8,955
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,630,532	(6,831)	26,399	-	26,399	19,568
H10 Motor Taxation	627,196	-	35,334	-	35,334	35,334
H11 Agency & Recoupable Services	686,712	5,399,593	750,390	-	750,390	6,149,983
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,453,988	5,392,762	1,125,728	-	1,125,728	6,518,490
Less Transfers to/from Reserves	890,424		191,000		191,000	191,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,563,564		934,728		934,728	6,327,490
TOTAL ALL DIVISIONS	82,548,275	44,534,573	18,901,418	353,873	18,901,418	63,789,864

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES		2024 €	2023 €
Department of Housing, Local Government and Heritage			
Housing and Building		4,265,718	3,577,072
Road Transport & Safety		-	-
Water Services		285,883	295,682
Development Management		2,751,729	1,839,557
Environmental Services		248,397	302,760
Recreation and Amenity		-	-
Agriculture, Food and the Marine		266,907	241,921
Miscellaneous Services		5,371,770	5,090,105
		13,190,404	11,347,097
Other Departments and Bodies			
TII Transport Infrastructure Ireland		818,019	726,364
Tourism, Culture, Arts, Gaeltacht, Sport and Media		361,604	446,491
National Transport Authority		-	-
Social Protection		-	-
Defence		107,328	104,953
Education		4,242	-
Library Council		-	-
Arts Council		101,367	102,200
Transport		22,089,094	20,992,101
Justice		20,992	5,563
Agriculture, Food and the Marine		-	-
Enterprise, Trade and Employment		6,331,081	1,194,303
Rural and Community Development		683,091	382,534
Environment, Climate and Communications		290,530	49,055
Food Safety Authority of Ireland		-	-
Other		536,821	375,292
		31,344,169	24,378,856
Total		44,534,573	35,725,953

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2024 €	2023 €
Rents from Houses	6,658,370	6,104,728
Housing Loans Interest & Charges	197,425	146,654
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	3,884,421	6,213,053
Domestic Refuse	83,714	79,783
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	320,171	369,042
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Agency Services	46,770	29,945
Pension Contributions	733,249	702,408
Property Rental & Leasing of Land	239,689	223,584
Landfill Charges	-	-
Fire Charges	346,892	189,744
NPPR	59,774	154,452
Miscellaneous *	6,330,945	4,971,956
Total	18,901,418	19,185,350

* Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees).

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME		2024 €	2023 €
EXPENDITURE			
Payment to Contractors		101,313,631	33,728,662
Purchase of Land		4,707,664	1,336,289
Purchase of Other Assets/Equipment		891,501	1,005,929
Professional & Consultancy Fees		6,629,914	3,754,378
Other		14,577,236	12,141,902
Total Expenditure (Net of Internal Transfers)		128,119,947	51,967,160
Transfers to Revenue		470,779	90,967
Total Expenditure (Incl Transfers) *		128,590,725	52,058,127
INCOME			
Grants and LPT		98,805,958	30,214,943
Non-Mortgage Loans		-	-
Other Income			
a) Development Contributions		1,551,663	637,378
b) Property Disposals			
- Land		240,500	-
- LA Housing		978,770	476,110
- Other property		45,713	-
c) Purchase Tenant Annuities		3,905	-
d) Car Parking		-	-
e) Other		16,065,758	14,579,190
Total Income (Net of Internal Transfers)		117,692,266	45,907,621
Transfers from Revenue		5,927,710	5,045,067
Total Income (Incl Transfers) *		123,619,976	50,952,688
Surplus\ (Deficit) for year		(4,970,750)	(1,105,439)
Balance (Debit)\Credit @ 1 January		27,539,559	28,644,998
Balance (Debit)\Credit @ 31 December		22,568,810	27,539,559
* Excludes internal transfers, includes transfers to and from Revenue account.			

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	BALANCE @ 1/1/2024 €	EXPENDITURE €	INCOME			TRANSFERS			BALANCE @ 31/12/2024 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	
Housing & Building	(1,483,580)	19,195,992	1,654,995	-	14,800,376	16,455,372	474,402	-	(3,743,839)
Road Transportation & Safety	5,248,974	86,194,942	83,941,234	-	561,275	84,502,509	326,445	-	3,971,027
Water Services	536,452	2,006,997	1,090,231	-	252,479	1,342,710	175,385	-	44,628
Development Management	7,506,746	15,433,598	10,064,154	-	3,185,130	13,249,284	2,054,929	134,669	10,860,970
Environmental Services	2,404,511	2,983,643	654,319	-	-	654,319	635,000	-	868,759
Recreation & Amenity	1,945,540	518,922	114,423	-	200	114,623	407,474	-	2,073,166
Agriculture, Food and the Marine	89,180	1,349,400	1,241,864	-	-	1,241,864	-	-	(16,451)
Miscellaneous Services	11,291,736	436,451	44,737	-	86,848	131,585	1,854,076	336,110	8,510,550
Total	27,539,559	128,119,947	98,805,958	-	18,886,308	117,692,266	5,927,710	470,779	22,568,810

Note: Mortgage-related transactions are excluded.

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2024

A	B	C	D	E	F	G	H	I	J	K
	Opening Arrears at 1/1/2024 €	Accrued €	Vacant Property Adjustments €	Write Offs €	Waivers and Credits €	Total for Collection =(B+C+D-E-F) €	Amount Collected €	Closing Arrears at 31/12/2024 =(G-H) €	Specific Doubtful Arrears €	% Collected =(H)/(G-J)
Rates	1,466,294	12,460,320	1,133,197	267,677	20,759	12,504,980	11,522,088	982,892	14,049 *	92%
Rents & Annuities	647,010	6,518,884	-	19,907	-	7,145,986	6,365,047	780,939	-	89%
Housing Loans	131,912	458,005	-	(99)	-	590,016	525,710	64,306	-	89%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Roscommon Leisure Centre Ltd	Moylurg Rockingham Ltd	Back Lane Management Ltd
Proportion of ownership interest	100%	50%	50%
Consolidated in Local Authority accounts (Y/N)	N	N	N
Total Assets	170,825	6,177,024	5,948
Total Liabilities	320,517	5,047,372	5,948
Revenue	1,156,703	2,098,174	7,767
Expenditure	1,140,640	2,230,057	7,767
Cumulative Surplus/Deficit	(149,692)	1,057,562	-
Reporting Date of Financial Statements	31/12/2024	31/12/2024	31/12/2024

APPENDIX 9

TRANSFERS BETWEEN REVENUE ACCOUNT AND CAPITAL ACCOUNT

Transfers from Capital Account to Revenue Account		2024 €
Matched Funding for Government Projects		239,238
Election Costs		191,000
PPN		40,541
Total		470,779
Transfers from Revenue Account to Capital Account		2024 €
Match Funding for Regeneration Projects		1,348,931
Machinery Account		677,987
Civil Defence		535,000
Lough Key Masterplan		500,000
Roscommon Swimming Pool		481,622
Housing grants		474,402
Lands for Road Project		296,445
Unfinished Estates		266,000
GMA		255,000
Other Capital Projects		251,839
Hodson Bay Masterplan		250,000
Acquisition of land		250,000
Corporate Buildings		115,484
Civic Amenity Sites		100,000
Library Van		75,000
Castlerea Toddler Swimming Pool		50,000
Total		5,927,710



Roscommon County Council
Áras an Chontae, Roscommon,
County Roscommon, F42 VR98

Tel: +353 (0)90 6637100

Fax: +353 (0)90 6625599

Email: customerservice@roscommoncoco.ie



www.roscommon.ie



RoscommonCountyCouncil



@roscommoncoco