



Comhairle Contae  
Ros Comáin  
Roscommon  
County Council



**Audited  
Annual Financial  
Statement 2023**

**For the year ended  
31st December 2023**





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## FINANCIAL REVIEW



## Annual Financial Statement for Year ended 31st December 2023

# FINANCIAL REVIEW

### Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2023 (Statement of Comprehensive Income (Income and Expenditure Account)) and reflects the Council's financial position as at 31 December 2023 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for Housing, Local Government and Heritage.

### Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

### Key Points

I am pleased to inform Members that a surplus of €27k was achieved on the Revenue Account, which now means the cumulative general reserve at the end of 2023 stands at €297k.

A combined total of €125m (excluding transfers) was spent in the Revenue and Capital Account during 2023, delivering services to the citizens of Roscommon.

The cash of the County Council was managed prudently, with no recourse to overdraft during the year, whilst at the same time ensuring 98% (in line with 2022) of invoices were paid within 30 days.

The rates collection rate has decreased slightly by 1% to 88% in 2023.

The rents collection performance has decreased slightly by 1% to 90% in 2023.

The collection rate for loans has increased from 71% in 2022 to 75% in 2023 as the legacy debt associated with loans issued in the 1980's and 1990's reduces. All new Rebuilding Ireland Home Loans are performing well.

NPPR income in 2023 €154k. This compared to €502k in 2022.

Additional income and budget savings, allowed the Council to create further provisions as follows:

Description	Amount (€)
Matched Funding for Government Projects	1,429,316
Civil Defence	800,000
Energy Plans	640,000
Machinery Account	481,242
Housing Grants	301,523
An Bealach	300,000
Roscommon Swimming Pool	300,000
Public Lighting	250,000
GMA	220,000
Castlerea Toddler Swimming Pool	150,000
Other Capital Projects	72,986
Library van	50,000
Town Teams	50,000
<b>Total</b>	<b>5,045,067</b>

### Statement of Comprehensive Income for 2023 (Revenue Account Activity)

The Statement of Comprehensive Income for 2023 which records revenue income & expenditure activity reported a surplus of €27k and can be summarised as:

	2023 €000	2022 €000
Expenditure	72,883	67,663
Income	78,542	73,867
Transfers (to)/ from Reserves	(5,632)	(6,178)
Surplus (Deficit) for Year	27	26
Opening Credit (Debit) Balance	270	244
Closing Credit (Debit) Balance	297	270

The comparison of actual income and expenditure compared to that budgeted is:

	2023 €000	2022 €000
Expenditure V Adopted Budget	(6,548)	(10,563)
Income V Adopted Budget	6,835	10,803
Rates V Adopted Budget	(260)	(214)
Surplus/ (Deficit)for Year	27	26

*A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for its approval.*

As reported in previous years, the Council was highly dependent upon Government Grants as shown in Note 15 of the accounts to deliver services to our citizens. State Grants and subsidies accounted for 46% of all income received in 2023, (2022 – 43%). The Local Property Tax allocation, including the funding received from the exchequer fund accounted for 14% of income (2022 – 15%), while Commercial Rates provided 16% (2022 – 17%). The balance was made up of goods and services as shown in Appendix 4 of the accounts.

The Local Property Tax allocation is of continuing concern for Roscommon County Council given the fact that an amount of €6,613m has been received from the equalisation fund in order to sustain the required level of services (ie):

	2023 €000
LPT 100% contributed locally	3,603
Distribution from Exchequer Fund	6,613
Add: 15% Upward Variation	540
<b>Total LPT Allocation 2023</b>	<b>10,756</b>

### Capital Account Activity

Capital expenditure can be described as expenditure which is incurred for items that have a life expectancy beyond the year in which it is incurred. Examples include;

- Purchase of land
- House acquisitions and refurbishments
- Major road improvement works
- Group Water Schemes
- Leisure Centres, Parks and Pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet and includes monies owed to the County Council as at 31st December 2023.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions (cash received for development contributions was €637k for 2023 as against €643k for 2022).



The transactions summarised below give an overview of the level of activity on the Capital Account during 2023 (see Appendix 6);

	2023 €000	2022 €000
Expenditure	(51,967)	(51,385)
Income	50,861	42,063
Surplus (Deficit) for the Year	(1,106)	(9,322)
Opening Credit (Debit) Balance	28,645	37,967
Closing Balance at year end	27,539	28,645

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

## Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,869M as at the year end with Work in Progress and Preliminary Works in respect of fixed assets being €35.3M.

## Revenue Collection

Appendix 7 provides analysis of the collection performance of the main income streams for 2023.

The table below shows the collection performance since 2015;

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Commercial Rates	88%	89%	89%	68%	89%	86%	83%	91%	93%
Housing Rents	90%	91%	93%	93%	91%	92%	91%	92%	89%
Housing Loans	75%	71%	65%	62%	76%	55%	56%	58%	75%

## Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2023.

I would also like to thank the management and staff of all business units for their co-operation and in particular my colleagues in the finance business unit for their assistance in the production of the 2023 Annual Financial Statement.



**Seán Mullarkey**  
Director of Finance



Comhairle Contae  
Ros Comáin  
Roscommon  
County Council



## Roscommon County Council

### Certificate of Chief Executive and Director of Finance for the year ended 31 December 2023

We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.

We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent.

We certify that the financial statements of Roscommon County Council for the year ended 31 December 2023, as set out on pages 16 and 17, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

**Shane Tiernan**  
Chief Executive

**Sean Mullarkey**  
Director of Finance, Procurement,  
Enterprise, Building Control  
and Emergency Services

**Date: 26th April 2024**

**Date: 26th April 2024**

## **Independent Auditor's Opinion to the Members of Roscommon County Council**

I have audited the annual financial statement of Roscommon County Council for the year ended 31 December 2023 as set out on pages 11 to 29, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Roscommon County Council at 31 December 2023 and its income and expenditure for the year then ended.



## Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



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Mary Keaney  
Local Government Auditor  
Date: 23/8/2024

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue account has been prepared on an accrual basis in accordance with the Code of Practice. The capital account is prepared on a cash basis, apart from transactions relating to development contribution invoices which are shown as accruals. However, it should be noted that development contributions are allocated to projects on a cash basis only.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## 6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## 7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts.

## 8. Fixed Assets

### 8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### 8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### 8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).



The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA, OPW and Others.

## 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## 13. Stock

Stocks are valued on an average cost basis.

## 14. Work-in-Progress and Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## 15. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## 17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g Housing, Roads etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.



## FINANCIAL ACCOUNTS



## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2023 €	Income 2023 €	Net Expenditure 2023 €	Net Expenditure 2022 €
Housing and Building		8,942,705	10,785,378	(1,842,674)	(1,421,607)
Roads, Transportation & Safety		30,277,999	23,268,172	7,009,827	6,954,658
Water Services		6,263,397	6,595,490	(332,093)	(581,550)
Development Management		10,046,157	5,421,676	4,624,481	4,463,422
Environmental Services		6,914,949	1,484,389	5,430,560	5,015,136
Recreation & Amenity		5,696,791	1,391,032	4,305,759	3,499,581
Agriculture, Education, Health & Welfare		706,755	401,165	305,591	454,469
Miscellaneous Services		4,034,905	5,974,711	(1,939,806)	(1,265,796)
<b>Total Expenditure/Income</b>	15	<b>72,883,658</b>	<b>55,322,013</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>17,561,644</b>	17,118,313
Rates				12,464,375	12,496,462
Local Property Tax				10,756,634	10,825,752
Surplus/(Deficit) for Year before Transfers				<b>5,659,364</b>	6,203,901
Transfers from/(to) Reserves	14			(5,632,245)	(6,177,851)
Overall Surplus/(Deficit) for Year	16			<b>27,120</b>	26,050
General Reserve @ 1st January				269,994	243,944
General Reserve @ 31st December				<b>297,113</b>	269,994

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>	1		
Operational		239,955,816	236,776,449
Infrastructural		1,615,664,454	1,615,664,454
Community		12,767,727	12,769,146
Non-Operational		1,178,676	1,178,676
		<b>1,869,566,674</b>	<b>1,866,388,726</b>
<b>Work in Progress and Preliminary Expenses</b>	2	<b>35,345,075</b>	23,441,554
<b>Long Term Debtors</b>	3	<b>11,475,821</b>	9,682,903
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	4,837,061	5,180,523
Bank Investments		9,227,167	10,790,386
Cash at Bank		21,588,224	19,747,505
Cash in Transit		129,678	154,178
		<b>35,782,130</b>	<b>35,872,591</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Creditors & Accruals	6	8,582,269	8,426,743
		<b>8,582,269</b>	<b>8,426,743</b>
<b>Net Current Assets / (Liabilities)</b>		<b>27,199,861</b>	<b>27,445,848</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	27,850,627	27,311,156
Finance Leases		-	-
Refundable deposits	8	932,360	776,671
Other		3,323,452	1,680,975
		<b>32,106,439</b>	<b>29,768,801</b>
<b>Net Assets</b>		<b>1,911,480,991</b>	<b>1,897,190,229</b>
<b>Represented by</b>			
Capitalisation Account	9	1,869,566,674	1,866,388,726
Income WIP	2	33,130,923	20,226,644
General Revenue Reserve		297,113	269,994
Other Specific Reserves		-	-
Other Balances	10	8,486,281	10,304,865
<b>Total Reserves</b>		<b>1,911,480,991</b>	<b>1,897,190,229</b>

## STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) AS AT 31st DECEMBER 2023

	Notes	2023 €	2023 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		526,107
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,177,948	
Increase/(Decrease) in WIP/Preliminary Funding		12,904,279	
Increase/(Decrease) in Reserves Balances	18	849,433	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>16,931,660</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(3,177,948)	
(Increase)/Decrease in WIP/Preliminary Funding		(11,903,521)	
(Increase)/Decrease in Other Capital Balances	19	(2,955,629)	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(18,037,099)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	389,030	
(Increase)/Decrease in Reserve Financing	21	287,612	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>676,643</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			155,689
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<b>253,001</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets										
	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs at 1st Jan	40,170,187	354,020	154,059,251	62,641,953	7,342,195	1,292,192	1,145,250	1,615,664,454	-	1,882,669,502
Additions - Purchased	35,000	-	-	25,000	585,111	-	-	-	-	645,111
Additions - Transfer WIP	-	-	3,848,695	-	-	-	-	-	-	3,848,695
Disposals\Statutory Transfers	-	-	(734,941)	-	(62,400)	-	-	-	-	(797,341)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2023</b>	<b>40,205,187</b>	<b>354,020</b>	<b>157,173,005</b>	<b>62,666,953</b>	<b>7,864,906</b>	<b>1,292,192</b>	<b>1,145,250</b>	<b>1,615,664,454</b>	<b>-</b>	<b>1,886,365,967</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	9,200,000	220,950	-	-	5,877,973	981,853	-	-	-	16,280,776
Provision for year	-	3,702	-	-	474,613	102,602	-	-	-	580,917
Disposals\Statutory Transfers	-	-	-	-	(62,400)	-	-	-	-	(62,400)
<b>Accumulated Depreciation @ 31/12/2023</b>	<b>9,200,000</b>	<b>224,652</b>	<b>-</b>	<b>-</b>	<b>6,290,186</b>	<b>1,084,455</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,799,293</b>
<b>Net Book Value @ 31/12/2023</b>	<b>31,005,187</b>	<b>129,368</b>	<b>157,173,005</b>	<b>62,666,953</b>	<b>1,574,720</b>	<b>207,737</b>	<b>1,145,250</b>	<b>1,615,664,454</b>	<b>-</b>	<b>1,869,566,674</b>
Net Book Value @ 31/12/2022	30,970,187	133,070	154,059,251	62,641,953	1,464,222	310,339	1,145,250	1,615,664,454	-	1,866,388,726
<b>Net Book Value by Category</b>										
Operational	29,599,840	81,123	157,173,005	51,305,392	1,574,720	207,737	14,000	-	-	239,955,816
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	-	1,615,664,454
Community	226,671	48,245	-	11,361,561	-	-	1,131,250	-	-	12,767,727
Non-Operational	1,178,676	-	-	-	-	-	-	-	-	1,178,676
<b>Net Book Value @ 31/12/2023</b>	<b>31,005,187</b>	<b>129,368</b>	<b>157,173,005</b>	<b>62,666,953</b>	<b>1,574,720</b>	<b>207,737</b>	<b>1,145,250</b>	<b>1,615,664,454</b>	<b>-</b>	<b>1,869,566,674</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023	Unfunded 2023	Total 2023	Total 2022
	€	€	€	€
<b>Expenditure</b>				
Work in Progress	23,492,556	-	23,492,556	14,297,007
Preliminary Expenses	11,852,519	-	11,852,519	9,144,546
	<b>35,345,075</b>	-	<b>35,345,075</b>	23,441,554
<b>Income</b>				
Work in Progress	19,561,544	-	19,561,544	10,195,684
Preliminary Expenses	13,569,379	-	13,569,379	10,030,960
	<b>33,130,923</b>	-	<b>33,130,923</b>	20,226,644
<b>Net Expended</b>				
Work in Progress	3,931,012	-	3,931,012	4,101,324
Preliminary Expenses	(1,716,860)	-	(1,716,860)	(886,414)
	<b>2,214,152</b>	-	<b>2,214,152</b>	3,214,910

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023	Loans Issued	Principal Repaid	Early Redemptions	Other Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	4,833,931	899,410	(224,873)	(888)	(19,883)	5,487,697	4,833,931
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	411,137	-	-	-	-	411,137	411,137
	<b>5,245,069</b>	<b>899,410</b>	<b>(224,873)</b>	<b>(888)</b>	<b>(19,883)</b>	<b>5,898,834</b>	<b>5,245,069</b>
Recoupable Loan Advances						1,836,309	2,182,776
Capital Advance Leasing Facility						3,323,452	1,680,975
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						459,987	606,648
Other						183,000	188,000
						<b>11,701,582</b>	<b>9,903,468</b>
						<b>(225,761)</b>	<b>(220,565)</b>
						<b>11,475,821</b>	<b>9,682,903</b>

Less: Amounts falling due within one year (Note 5)

Total amounts falling due after one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks		2023	2022
A summary of stock is as follows:		€	€
Central Stores		-	-
Other Depots		-	-
<b>Total</b>		-	-

5. Trade Debtors & Prepayments		2023	2022
A breakdown of debtors and prepayments is as follows:		€	€
Government Debtors		1,134,174	1,458,962
Commercial Debtors		1,543,123	1,313,534
Non-Commercial Debtors		795,392	674,637
Development Contribution Debtors		5,174,690	5,220,719
Other Services		2,757,209	2,895,170
Other Local Authorities		143,586	33,112
Revenue Commissioners		-	-
Other		-	-
Current Portion of Long Term Debtors (Note 3)		225,761	220,565
<b>Total Gross Debtors</b>		<b>11,773,935</b>	<b>11,816,699</b>
Less: Provision for Doubtful Debts		(7,011,875)	(6,636,177)
<b>Total Trade Debtors</b>		<b>4,762,061</b>	<b>5,180,523</b>
Prepayments		75,000	-
<b>Total</b>		<b>4,837,061</b>	<b>5,180,523</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals	2023	2022
A breakdown of creditors and accruals is as follows:	€	€
Trade Creditors	1,573,011	1,179,969
Grants	99,160	42,250
Revenue Commissioners	2,402,538	1,727,124
Other Local Authorities	-	-
Other Creditors	1,284,056	1,081,438
	<b>5,358,765</b>	<b>4,030,781</b>
Accruals	2,079,994	2,398,520
Deferred Income	73,547	217,454
Add: Current Portion of Loans Payable (Note 7)	1,069,963	1,779,988
<b>Total</b>	<b>8,582,269</b>	<b>8,426,743</b>

7. Loans Payable	2023	2023	2023	Balance @	Balance @
(a) Movement in Loans Payable	HFA	OPW	Other	31/12/2023	31/12/2022
	€	€	€	€	€
<b>Opening Balance at 1st January</b>	28,060,840	-	1,030,304	29,091,144	29,342,601
Borrowings	899,410	-	-	899,410	1,578,231
Repayment of Principal	(826,092)	-	(243,871)	(1,069,963)	(1,829,688)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2023</b>	<b>28,134,158</b>	<b>-</b>	<b>786,433</b>	<b>28,920,590</b>	<b>29,091,144</b>
Less: Current Portion of Loans Payable				1,069,963	1,779,988
<b>Total amounts falling due after one year</b>				<b>27,850,627</b>	<b>27,311,156</b>

  

(b) Application of Loans	2023	2023	2023	Balance @	Balance @
An analysis of loans payable is as follows:	HFA	OPW	Other	31/12/2023	31/12/2022
	€	€	€	€	€
<b>Mortgage loans*</b>	5,481,624	-	-	5,481,624	4,871,436
<b><u>Non-Mortgage loans</u></b>					
Assets/Grants	21,602,659	-	-	21,602,659	22,036,932
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	1,049,875	-	786,433	1,836,308	2,182,776
Shared Ownership – Rented Equity	-	-	-	-	-
<b>Balance @ 31/12/2023</b>	<b>28,134,158</b>	<b>-</b>	<b>786,433</b>	<b>28,920,590</b>	<b>29,091,144</b>
Less: Current Portion of Loans Payable				1,069,963	1,779,988
<b>Total Amounts Due after one year</b>				<b>27,850,627</b>	<b>27,311,156</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
<b>Opening Balance at 1st January</b>	776,671	740,418
Deposits received	160,689	141,253
Deposits repaid	(5,000)	(105,000)
<b>Closing Balance at 31st December</b>	<b>932,360</b>	<b>776,671</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals/ Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	133,593,525	-	3,848,695	-	-	-	137,442,220	133,593,525
Loans	21,992,084	-	-	-	-	-	21,992,084	21,992,084
Revenue funded	2,135,001	-	-	-	-	-	2,135,001	2,135,001
Leases	-	-	-	-	-	-	-	-
Development Levies	1,779,783	-	-	-	-	-	1,779,783	1,779,783
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	16,223	-	-	-	-	-	16,223	16,223
Historical	1,713,359,372	-	-	(797,341)	-	-	1,712,562,032	1,713,359,372
Other	9,793,514	645,111	-	-	-	-	10,438,625	9,793,514
<b>Total Gross Funding</b>	<b>1,882,669,502</b>	<b>645,111</b>	<b>3,848,695</b>	<b>(797,341)</b>	<b>-</b>	<b>-</b>	<b>1,886,365,967</b>	<b>1,882,669,502</b>
<b>Less: Amortised</b>							<b>(16,799,293)</b>	<b>(16,280,776)</b>
<b>Total *</b>							<b>1,869,566,674</b>	<b>1,866,388,726</b>

\* As per note 1



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2023 €	Capital Re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
<b>Development Contributions Balances</b>								
<b>Capital Account Balances including Asset Formation and Enhancement</b>	(i)	4,062,911	-	433,199	706,578	(1)	4,336,289	4,062,911
<b>Voluntary &amp; Affordable Housing Balances</b>	(ii)	20,055,269	(819,040)	34,793,644	30,142,813	2,514,240	17,099,639	20,055,269
- Voluntary Housing	(iii)	14,033	4,231	-	(4,231)	-	14,034	14,033
- Affordable Housing		-	-	-	-	-	-	-
<b>Reserves Created for Specific Purposes</b>	(iv)	7,727,695	-	1,210,217	517,512	1,268,760	8,303,749	7,727,695
<b>Net Capital Balances</b>		<b>31,859,908</b>	<b>(814,809)</b>	<b>36,437,059</b>	<b>31,362,672</b>	<b>3,782,999</b>	<b>29,753,711</b>	<b>31,859,908</b>
<b>Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)</b>	(v)						(21,727,417)	(22,161,691)
<b>Interest in Associated Companies</b>	(vi)						459,987	606,648
<b>Total Other Balances</b>							<b>8,486,281</b>	<b>10,304,865</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023 €	2022 €
Net WIP & Preliminary Expenses (Note 2)	(2,214,152)	(3,214,910)
Net Capital Balances (Note 10)	29,753,711	31,859,908
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>27,539,559</b>	<b>28,644,998</b>
A summary of the changes in the Capital account (see Appendix 6) is as follows:		
	2023 €	2022 €
Opening Balance @ 1 January	28,644,998	37,966,738
Expenditure	51,967,160	51,384,552
Income		
- Grants	30,214,943	28,948,039
- Loans	-	-
- Other	15,692,678	7,727,818
<b>Total Income</b>	<b>45,907,621</b>	<b>36,675,858</b>
Net Revenue Transfers	4,954,100	5,386,954
<b>Closing Balance @ 31 December</b>	<b>27,539,559</b>	<b>28,644,998</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023 Loan Annuity €	2023 Rented Equity €	2023 Total €	2022 Total €
Mortgage Loans/Equity Receivable (Note 3)	5,487,697	411,137	5,898,834	5,245,069
Mortgage Loans/Equity Payable (Note 7)	(5,481,624)	-	(5,481,624)	(4,871,436)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>6,073</b>	<b>411,137</b>	<b>417,210</b>	<b>373,632</b>

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023 Plant & Machinery €	2023 Materials €	2023 Total €	2022 Total €
Expenditure	235,921	-	235,921	234,226
Charged to Jobs	61,259	1,500	62,759	29,362
<b>Surplus/(Deficit) for the Year</b>	<b>297,180</b>	<b>1,500</b>	<b>298,680</b>	<b>263,588</b>
Transfers from/(to) Reserves	(481,242)	-	(481,242)	(551,385)
<b>Surplus/(Deficit) before Transfers</b>	<b>(184,062)</b>	<b>1,500</b>	<b>(182,562)</b>	<b>(287,797)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Analysis of Transfers to/from Reserves

A summary of transfers to/from Reserves is as follows:

	2023 Transfers from Reserves €	2023 Transfers to Reserves €	2023 €	2022 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(434,732)	(434,732)	(536,521)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(243,413)	(243,413)	(254,376)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	90,967	(5,045,067)	(4,954,100)	(5,386,954)
<b>Surplus/(Deficit) for Year</b>	<b>90,967</b>	<b>(5,723,212)</b>	<b>(5,632,245)</b>	<b>(6,177,851)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2023 €	%	2022 €	%
Grants & Subsidies	3	35,725,953	45.5%	31,879,674	43.2%
Contributions from other local authorities		410,709	0.5%	145,452	0.2%
Goods & Services	4	19,185,350	24.4%	18,519,743	25.1%
		<b>55,322,013</b>	<b>70.4%</b>	<b>50,544,869</b>	<b>68.4%</b>
Local Property Tax		10,756,634	13.7%	10,825,752	14.7%
Rates		12,464,375	15.9%	12,496,462	16.9%
<b>Total Income</b>		<b>78,543,022</b>	<b>100%</b>	<b>73,867,083</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

16. Over/Under Expenditure	Expenditure					Income					Net	
	Excluding Transfers		Including Transfers		(Over)/Under Budget 2023	Excluding Transfers		Including Transfers		(Over)/Under Budget 2023	(Over)/Under Budget 2023	
	2023	€	2023	€		2023	€	2023	€		2023	€
Housing & Building	8,942,705	354,177	9,296,881	8,947,517	(349,364)	10,785,378	51,246	10,836,624	8,958,648	1,877,976	1,528,612	
Roads Transportation & Safety	30,277,999	312,030	30,590,028	28,908,117	(1,681,912)	23,268,172	-	23,268,172	22,164,121	1,104,051	(577,860)	
Water Services	6,263,397	309,333	6,572,731	6,869,635	296,904	6,595,490	-	6,595,490	6,819,363	(223,873)	73,031	
Development Management	10,046,157	2,185,876	12,232,033	9,072,304	(3,159,729)	5,421,676	37,921	5,459,598	3,002,088	2,457,510	(702,220)	
Environmental Services	6,914,949	1,473,832	8,388,781	6,700,185	(1,688,596)	1,484,389	-	1,484,389	1,065,136	419,253	(1,269,344)	
Recreation & Amenity	5,696,791	543,191	6,239,982	4,728,556	(1,511,425)	1,391,032	1,800	1,392,832	625,798	767,034	(744,392)	
Agriculture, Education, Health & Welfare	706,755	1,050	707,806	792,603	84,797	401,165	-	401,165	260,156	141,008	225,805	
Miscellaneous Services	4,034,905	543,723	4,578,628	6,039,949	1,461,322	5,974,711	-	5,974,711	5,683,092	291,618	1,752,940	
<b>Total Divisions</b>	<b>72,883,658</b>	<b>5,723,212</b>	<b>78,606,869</b>	<b>72,058,866</b>	<b>(6,548,004)</b>	<b>55,322,013</b>	<b>90,967</b>	<b>55,412,980</b>	<b>48,578,404</b>	<b>6,834,577</b>	<b>286,572</b>	
Local Property Tax	-	-	-	-	-	10,756,634	-	10,756,634	10,756,600	34	34	
Rates	-	-	-	-	-	12,464,375	-	12,464,375	12,723,862	(259,487)	(259,487)	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,221,009</b>	<b>-</b>	<b>23,221,009</b>	<b>23,480,462</b>	<b>(259,453)</b>	<b>(259,453)</b>	
<b>Surplus/(Deficit) for Year</b>	<b>72,883,658</b>	<b>5,723,212</b>	<b>78,606,869</b>	<b>72,058,866</b>	<b>(6,548,004)</b>	<b>78,543,022</b>	<b>90,967</b>	<b>78,633,989</b>	<b>72,058,866</b>	<b>6,575,123</b>	<b>27,119</b>	



## NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Net Cash Inflow/(Outflow) from Operating Activities	2023 €
Operating Surplus/(Deficit) for Year	27,120
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	343,462
Increase/(Decrease) in Creditors Less than One Year	155,526
<b>Total</b>	<b>526,107</b>

18. Increase/(Decrease) in Reserve Balances	2023 €
Increase/(Decrease) in Development Levies balances	273,378
Increase/(Decrease) in Reserves created for specific purposes	576,055
<b>Total</b>	<b>849,433</b>

19. (Increase)/Decrease in Other Capital Balances	2023 €
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,955,630)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
<b>Total</b>	<b>(2,955,630)</b>

20. Increase/(Decrease) in Loan Financing	2023 €
(Increase)/Decrease in Long Term Debtors	(1,792,918)
Increase/(Decrease) in Mortgage Loans	610,188
Increase/(Decrease) in Asset/Grant Loans	(434,273)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(346,468)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	710,025
Increase/(Decrease) in Other Creditors - Deferred Income	1,642,477
<b>Total</b>	<b>389,030</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

21. (Increase)/Decrease in Reserve Financing		2023
		€
(Increase)/Decrease in Specific Revenue Reserve		-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)		434,273
(Increase)/Decrease in Reserves in Associated Companies		(146,661)
<b>Total</b>		<b>287,612</b>

22. Analysis of Changes in Cash & Cash Equivalents		2023
		€
Increase/(Decrease) in Bank Investments		(1,563,219)
Increase/(Decrease) in Cash at Bank/Overdraft		1,840,719
Increase/(Decrease) in Cash in Transit		(24,500)
<b>Total</b>		<b>253,001</b>

23. Revenue Commissioners: Level 1 Compliance Intervention Letter	
<p>In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax ("RCT") in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.</p>	

24. Development Contribution Waiver Scheme	
<p>In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.</p>	





## APPENDICES



## APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2023		2023 €	2022 €
<b>Payroll Expenses</b>			
Salary & Wages		22,411,757	20,544,593
Pensions (incl Gratuities)		5,645,376	5,322,780
Other costs		2,498,131	2,325,769
<b>Total</b>		<b>30,555,264</b>	<b>28,193,141</b>
<b>Operational Expenses</b>			
Purchase of Equipment		432,425	230,518
Repairs & Maintenance		842,548	613,858
Contract Payments		14,698,938	12,608,176
Agency services		229,798	298,531
Machinery Yard Charges incl Plant Hire		2,181,819	2,203,110
Purchase of Materials & Issues from Stores		4,489,010	4,650,501
Payment of Subsidies and Grants		3,000,470	2,942,682
Members Costs		138,484	145,093
Travelling & Subsistence Allowances		730,525	622,082
Consultancy & Professional Fees Payments		893,146	1,003,118
Energy / Utilities Costs		1,707,023	1,895,214
Other		5,881,498	5,478,282
<b>Total</b>		<b>35,225,685</b>	<b>32,691,166</b>
<b>Administration Expenses</b>			
Communication Expenses		262,576	327,923
Training		221,803	205,406
Printing & Stationery		246,031	221,246
Contributions to other Bodies		949,527	831,169
Other		1,115,175	1,054,465
<b>Total</b>		<b>2,795,111</b>	<b>2,640,208</b>
<b>Establishment Expenses</b>			
Rent & Rates		68,697	82,063
Other		334,095	253,120
<b>Total</b>		<b>402,792</b>	<b>335,183</b>
<b>Financial Expenses</b>		2,354,857	1,862,643
<b>Miscellaneous Expenses</b>		1,549,948	1,940,840
<b>Total Expenditure</b>		<b>72,883,658</b>	<b>67,663,182</b>

## APPENDIX 2

### SERVICE DIVISION A: HOUSING AND BUILDING

	DIVISION	EXPENDITURE		INCOME			TOTAL
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
		€	€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,987,503	123,513	5,222,445	-	5,345,957	
A02	Housing Assessment, Allocation and Transfer	992,459	409,874	13,945	-	423,819	
A03	Housing Rent and Tenant Purchase Administration	278,482	-	8,965	11,786	20,750	
A04	Housing Community Development Support	235,602	-	6,973	-	6,973	
A05	Administration of Homeless Service	260,161	-	6,567	271,241	277,808	
A06	Support to Housing Capital & Affordable Prog.	891,702	287,239	247,601	-	534,840	
A07	RAS Programme	3,395,198	2,835,459	929,652	27,500	3,792,610	
A08	Housing Loans	243,217	-	149,366	-	149,366	
A09	Housing Grants	648,094	-	14,941	-	14,941	
A11	Agency & Recoupable Services	2,426	103,950	1,361	-	105,311	
A12	HAP Programme	362,036	85,699	10,957	67,592	164,248	
	<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,296,881</b>	<b>3,845,733</b>	<b>6,612,772</b>	<b>378,118</b>	<b>10,836,624</b>	
	Less Transfers to/from Reserves	354,177		51,246		51,246	
	<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,942,705</b>		<b>6,561,527</b>		<b>10,785,378</b>	

**SERVICE DIVISION B: ROAD TRANSPORTATION AND SAFETY**

DIVISION	EXPENDITURE TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	INCOME Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	625,262	271,481	12,500	-	283,981
B02 NS Road - Maintenance and Improvement	923,356	339,689	12,480	-	352,169
B03 Regional Road - Maintenance and Improvement	5,609,371	4,609,497	24,961	-	4,634,458
B04 Local Road - Maintenance and Improvement	19,641,646	16,325,474	77,039	-	16,402,513
B05 Public Lighting	1,338,090	115,194	2,880	-	118,074
B06 Traffic Management Improvement	1,054	-	-	-	-
B07 Road Safety Engineering Improvement	479,900	414,600	16,410	-	431,010
B08 Road Safety Promotion/Education	41,392	713	1,920	-	2,633
B09 Maintenance & Management of Car Parking	-	-	-	-	-
B10 Support to Roads Capital Prog.	83,243	-	1,920	-	1,920
B11 Agency & Recoupable Services	1,846,714	-	1,041,414	-	1,041,414
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>30,590,028</b>	<b>22,076,648</b>	<b>1,191,524</b>	<b>-</b>	<b>23,268,172</b>
Less Transfers to/from Reserves	312,030		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>30,277,999</b>		<b>1,191,524</b>		<b>23,268,172</b>

**SERVICE DIVISION C: WATER SERVICES**

DIVISION	EXPENDITURE TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	INCOME Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	3,847,833	17,059	3,864,496	-	3,881,555
C02 Operation and Maintenance of Waste Water Treatment	1,251,320	-	1,270,874	-	1,270,874
C03 Collection of Water and Waste Water Charges	297	-	802	-	802
C04 Operation and Maintenance of Public Conveniences	25,707	-	-	-	-
C05 Admin of Group and Private Installations	7,966	-	-	-	-
C06 Support to Water Capital Programme	1,158,766	-	1,162,372	-	1,162,372
C07 Agency & Recoupable Services	2,218	-	1,264	-	1,264
C08 Local Authority Water and Sanitary Services	278,623	278,623	-	-	278,623
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES</b>	<b>6,572,731</b>	<b>295,682</b>	<b>6,299,808</b>	<b>-</b>	<b>6,595,490</b>
Less Transfers to/from Reserves	309,333		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,263,397</b>		<b>6,299,808</b>		<b>6,595,490</b>

## SERVICE DIVISION D: DEVELOPMENT MANAGEMENT

	DIVISION	EXPENDITURE		INCOME		
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	474,048	21,223	15,245	-	36,468
D02	Development Management	1,516,085	-	530,860	32,591	563,451
D03	Enforcement	473,795	7,448	18,620	-	26,069
D04	Op & Mtce of Industrial Sites & Commercial Facilities	2,911	-	-	-	-
D05	Tourism Development and Promotion	374,155	23,775	6,771	-	30,546
D06	Community and Enterprise Function	4,518,575	1,440,216	1,317,392	-	2,757,609
D07	Unfinished Housing Estates	428,137	-	15,235	-	15,235
D08	Building Control	198,489	-	45,774	-	45,774
D09	Economic Development and Promotion	3,429,818	1,194,303	166,012	-	1,360,315
D10	Property Management	161,256	-	221,784	-	221,784
D11	Heritage and Conservation Services	615,448	363,884	6,771	-	370,655
D12	Agency & Recoupable Services	39,314	30,000	1,693	-	31,693
	<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,232,033</b>	<b>3,080,849</b>	<b>2,346,157</b>	<b>32,591</b>	<b>5,459,598</b>
	Less Transfers to/from Reserves	2,185,876		37,921		37,921
	<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,046,157</b>		<b>2,308,235</b>		<b>5,421,676</b>

## SERVICE DIVISION E: ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	272,433	-	79,567	-	79,567
E02	Op & Mtce of Recovery & Recycling Facilities	801,238	52,699	87,818	-	140,517
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	17,555	-	-	-	-
E05	Litter Management	530,392	111,018	15,896	-	126,914
E06	Street Cleaning	198,868	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	450,213	139,043	28,834	-	167,877
E08	Waste Management Planning	85,728	-	1,609	-	1,609
E09	Maintenance and Upkeep of Burial Grounds	353,220	-	95,730	-	95,730
E10	Safety of Structures and Places	1,041,283	104,953	29,082	-	134,035
E11	Operation of Fire Service	3,195,930	-	403,679	-	403,679
E12	Fire Prevention	4,216	-	118,151	-	118,151
E13	Water Quality, Air and Noise Pollution	578,692	419	72,491	-	72,910
E14	Agency & Recoupable Services	2,168	-	-	-	-
E15	Climate Change and Flooding	856,844	49,055	94,343	-	143,399
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,388,781	457,187	1,027,202	-	1,484,389
	Less Transfers to/from Reserves	1,473,832		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,914,949		1,027,202		1,484,389



## SERVICE DIVISION F: RECREATION AND AMENITY

DIVISION	EXPENDITURE		INCOME		
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	1,170,937	-	47,235	-	47,235
F02 Operation of Library and Archival Service	2,319,411	25,064	71,781	-	96,844
F03 Op. Mtce & Imp of Outdoor Leisure Areas	372,959	-	1,800	-	1,800
F04 Community Sport and Recreational Development	680,821	278,831	274,803	-	553,634
F05 Operation of Arts Programme	1,694,309	269,860	423,458	-	693,318
F06 Agency & Recoupable Services	1,545	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES</b>	<b>6,239,982</b>	<b>573,755</b>	<b>819,077</b>	<b>-</b>	<b>1,392,832</b>
Less Transfers to/from Reserves	543,191		1,800		1,800
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,696,791</b>		<b>817,277</b>		<b>1,391,032</b>

## SERVICE DIVISION G AGRICULTURE, EDUCATION, HEALTH AND WELFARE

DIVISION	EXPENDITURE		INCOME		
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	199,434	-	17	-	17
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	503,399	300,430	100,421	-	400,851
G05 Educational Support Services	3,735	-	297	-	297
G06 Agency & Recoupable Services	1,238	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES</b>	<b>707,806</b>	<b>300,430</b>	<b>100,735</b>	<b>-</b>	<b>401,165</b>
Less Transfers to/from Reserves	1,050		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>706,755</b>		<b>100,735</b>		<b>401,165</b>

## SERVICE DIVISION H: MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
H01 Profit/Loss Machinery Account	245,321	-	61,259	-	-	61,259
H02 Profit/Loss Stores Account	-	-	1,500	-	-	1,500
H03 Administration of Rates	1,779,615	-	15,867	-	-	15,867
H04 Franchise Costs	155,003	-	34,677	-	-	34,677
H05 Operation of Morgue and Coroner Expenses	147,461	-	1,806	-	-	1,806
H06 Weighbridges	3,488	-	780	-	-	780
H07 Operation of Markets and Casual Trading	17,902	-	7,423	-	-	7,423
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,191,826	10,200	23,474	-	-	33,674
H10 Motor Taxation	608,872	-	40,799	-	-	40,799
H11 Agency & Recoupable Services	429,139	5,085,468	691,456	-	-	5,776,925
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,578,628</b>	<b>5,095,668</b>	<b>879,042</b>	<b>-</b>	<b>-</b>	<b>5,974,711</b>
Less Transfers to/from Reserves	543,723		-			-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,034,905</b>		<b>879,042</b>			<b>5,974,711</b>
<b>TOTAL ALL DIVISIONS</b>	<b>72,883,658</b>	<b>35,725,953</b>	<b>19,185,350</b>	<b>410,709</b>		<b>55,322,013</b>

## APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES	2023 €	2022 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing and Building	3,577,072	2,804,046
Road Transport & Safety	-	-
Water Services	295,682	260,482
Development Management	1,839,557	1,301,397
Environmental Services	302,760	254,892
Recreation and Amenity	-	-
Agriculture, Food and the Marine	241,921	233,977
Miscellaneous Services	5,090,105	3,796,939
	<b>11,347,097</b>	<b>8,651,733</b>
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	726,364	852,503
Tourism, Culture, Arts, Gaeltacht, Sport and Media	446,491	479,222
National Transport Authority	-	-
Social Protection	-	-
Defence	104,953	49,520
Education	-	2,400
Library Council	-	-
Arts Council	102,200	404,190
Transport	20,992,101	19,579,893
Justice	5,563	8,256
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	1,194,303	940,685
Rural and Community Development	382,534	578,884
Environment, Climate and Communications	49,055	-
Food Safety Authority of Ireland	-	-
Other	375,292	332,388
	<b>24,378,856</b>	<b>23,227,941</b>
<b>Total</b>	<b>35,725,953</b>	<b>31,879,674</b>

## APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2023 €	2022 €
Rents from Houses	6,104,728	5,618,008
Housing Loans Interest & Charges	146,654	111,367
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	6,213,053	6,437,968
Domestic Refuse	79,783	84,320
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	369,042	333,576
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Agency Services	29,945	53,364
Pension Contributions	702,408	729,354
Property Rental & Leasing of Land	223,584	272,895
Landfill Charges	-	-
Fire Charges	189,744	170,487
NPPR	154,452	502,118
Miscellaneous	4,971,956	4,206,286
<b>Total</b>	<b>19,185,350</b>	<b>18,519,743</b>

## APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME		2023 €	2022 €
<b>EXPENDITURE</b>			
Payment to Contractors		33,728,662	21,631,739
Purchase of Land		1,336,289	6,038,784
Purchase of Other Assets/Equipment		1,005,929	664,272
Professional & Consultancy Fees		3,754,378	4,847,964
Other		12,141,902	18,201,795
<b>Total Expenditure (Net of Internal Transfers)</b>		<b>51,967,160</b>	<b>51,384,552</b>
Transfers to Revenue		90,967	3,326,106
<b>Total Expenditure (Incl Transfers) *</b>		<b>52,058,127</b>	<b>54,710,658</b>
<b>INCOME</b>			
Grants and LPT		30,214,943	28,948,039
Non-Mortgage Loans		-	-
<b>Other Income</b>			
Development Contributions		637,378	656,498
Property Disposals			
- Land		-	132,000
- LA Housing		476,110	1,122,995
- Other property		-	4,683
Tenant Purchase Annuities		-	626
Car Parking		-	-
Other		14,579,190	5,811,016
<b>Total Income (Net of Internal Transfers)</b>		<b>45,907,621</b>	<b>36,675,858</b>
Transfers from Revenue		5,045,067	8,713,060
<b>Total Income (Incl Transfers) *</b>		<b>50,952,688</b>	<b>45,388,918</b>
<b>Surplus\ (Deficit) for year</b>		<b>(1,105,439)</b>	<b>(9,321,741)</b>
<b>Balance (Debit)\Credit @ 1 January</b>		<b>28,644,998</b>	<b>37,966,738</b>
<b>Balance (Debit)\Credit @ 31 December 2023</b>		<b>27,539,559</b>	<b>28,644,998</b>
* Excludes internal transfers, includes transfers to and from Revenue account.			



## APPENDIX 6

### ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	BALANCE @ 1/1/2023 €	EXPENDITURE €	INCOME			Total Income €	TRANSFERS		BALANCE @ 31/12/2023 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €		Transfer from Revenue €	Transfer to Revenue €	
01 HOUSING & BUILDING	(1,464,299)	16,853,439	2,779,240	-	13,792,707	16,571,948	301,523	51,246	(1,483,580)
02 ROAD TRANSPORTATION & SAFETY	6,777,160	18,754,961	16,608,559	-	368,216	16,976,775	250,000	-	5,248,974
03 WATER SERVICES	583,936	2,074,716	1,699,173	-	328,060	2,027,232	-	-	536,452
04 DEVELOPMENT MANAGEMENT	9,018,358	12,173,398	8,441,434	-	1,194,721	9,636,155	1,081,184	39,721	7,506,746
05 ENVIRONMENTAL SERVICES	2,163,065	1,182,220	602,722	-	-	602,722	800,000	-	2,404,511
06 RECREATION & AMENITY	1,726,172	71,916	32,621	-	5,610	38,231	238,053	-	1,945,540
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	55,627	15,359	48,912	-	-	48,912	-	-	89,180
08 MISCELLANEOUS	9,784,981	841,152	2,281	-	3,365	5,646	2,374,307	-	11,291,736
<b>Total</b>	<b>28,644,998</b>	<b>51,967,160</b>	<b>30,214,943</b>	<b>-</b>	<b>15,692,678</b>	<b>45,907,621</b>	<b>5,045,067</b>	<b>90,967</b>	<b>27,539,559</b>

Note: Mortgage-related transactions are excluded.

## APPENDIX 7

### SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2023

	Opening Arrears at 1/1/2023 €	Accrued €	Vacant Property Adjustments €	Write Offs €	Waivers and Credits €	Total for Collection =(B+C-D-E-F) €	Amount Collected €	Closing Arrears at 31/12/2023 =(G-H) €	Specific Doubtful Arrears €	% Collected =(H)/(G-J)
A	B	C	D	E	F	G	H	I	J	K
Rates	1,343,850	12,464,375	1,201,666	253,175	-	12,353,385	10,887,091	1,466,294	23,633*	88%
Rents & Annuities	524,603	6,112,051	-	6,389	4	6,630,261	5,983,251	647,010	-	90%
Housing Loans	135,470	392,299	-	-	-	527,769	395,857	131,912	-	75%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Roscommon Leisure Centre Ltd	Moylurg Rockingham Ltd	Back Lane Management Ltd
Proportion of ownership interest	100%	50%	50%
Consolidated in Local Authority accounts (Y/N)	N	N	N
Total Assets	129,015	6,514,564	3,883
Total Liabilities	(418,404)	5,215,553	(3,883)
Revenue	1,145,508	1,829,473	6,563
Expenditure	1,263,671	1,886,389	6,563
Cumulative Surplus/Deficit	(289,389)	1,227,011	-
Reporting Date of Financial Statements	31/12/2023	31/12/2023	31/12/2023

## APPENDIX 9

### TRANSFERS BETWEEN REVENUE ACCOUNT AND CAPITAL ACCOUNT

Transfers from Capital Account to Revenue Account	2023 €
Other Capital Projects	61,249
PPN	29,718
<b>Total</b>	<b>90,967</b>
Transfers from Revenue Account to Capital Account	2023 €
Matched Funding for Government Projects	1,429,316
Civil Defence	800,000
Energy Plans	640,000
Machinery Account	481,242
Housing Grants	301,523
An Bealach	300,000
Roscommon Swimming Pool	300,000
Public Lighting	250,000
GMA	220,000
Castlerea Toddler Swimming Pool	150,000
Other Capital Projects	72,986
Library van	50,000
Town Teams	50,000
<b>Total</b>	<b>5,045,067</b>







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