



Comhairle Contae
Ros Comáin
Roscommon
County Council



Audited Annual Financial Statement 2019

For the year ended 31st December 2019



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FINANCIAL REVIEW

Annual Financial Statement for Year ended 31st December 2019

FINANCIAL REVIEW

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2019 (Statement of Comprehensive Income (Income and Expenditure Account) and reflects the Council's financial position as at 31 December 2019 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for Housing, Planning and Local Government.

Since the preparation of the accounts, the Covid-19 pandemic has swept across the globe with catastrophic economic consequences. Roscommon County Council is not immune to the fallout from the emergency with the impact being felt across society and the services offered to our citizens. The accounts presented relate to the 2019 financial year only, but it is important to highlight that 2020 will bring pressures to all income streams, which in turn will impact on paying funds into the real economy for contracts. This will ultimately result in a revised budget, leading to reductions in services being delivered, including housing, roads and community activities.

Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Key Points

A surplus of €12k was delivered on the Revenue Account, which now means the cumulative general reserve at the end of 2019 stood at €202k.

A combined total of €101.4m (including transfers) was spent in the Revenue and Capital Account during 2019, delivering services to the citizens of Roscommon.

The cash of the County Council was managed prudently, with no recourse to overdraft during the year, whilst at the same time ensuring 97% of invoices were paid within 30 days.

The Rates Collection rate for 2019 increased to 89% (from 86% in 2018), with an increase of €95k in cash collected. The Rents collection rate reduced by 1%, but was still an impressive 91% and the collection rate for loans increased by 21% to 76% from 55% in 2018.

NPPR income in 2019 was €208k above budget at €548k. This compared to €1,060k in 2018.

There was additional rental income of €628k generated, based on the removal of the maximum threshold and the maintaining of a fair and equitable system based on affordability. This income stream will reduce in 2020 due to the emergency in the country.

The budgeted figure of €1.2m was received from Department of Housing, Planning and Local Government (DHPLG) in relation to compensation as part of the Lansdowne Road Agreement.

Income of €286k was generated from a vacant site levy. However, this is a difficult levy to collect and a substantial bad debt provision has been provided.

The additional income and budget savings, allowed the Council to incur additional expenditure and create further provisions as follows:

	2019
Velocity Patcher Units ¹	€906,000
Arts Centre	€441,000
Rates Incentive Scheme	€128,000
Housing Voids Programme	€419,000
Rates ²	€500,000

Work started in 2018 on the capital account, continued in 2019 and I am pleased to report that there are no unfunded balances.

Statement of Comprehensive Income for 2019 (Revenue Account Activity)

The Statement of Comprehensive Income for 2019 which records revenue income & expenditure activity reported a surplus of €12K and can be summarised as:

	2019 €000	2018 €000
Expenditure	60,260	58,840
Income	64,059	61,959
Transfers (to)/ from Reserves	(3,787)	(3,112)
Surplus (Deficit) for Year	12	7
Opening Credit (Debit) Balance	190	183
Closing Credit (Debit) Balance	202	190

The comparison of actual income and expenditure compared to that budgeted is:

	2019 €000	2018 €000
Expenditure V Adopted Budget	(7,298)	(7,727)
Income V Adopted Budget	7,610	8,027
Rates V Adopted Budget	(299)	(293)
Surplus/ (Deficit)for Year	12	7

A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for its approval.

¹ Grant funding of €302k was provided with the balance of €604k met from Council resources.

² In light of the Covid19 outbreak the rates provision has been increased by a further €500k.

Note 15 of the accounts, highlights the importance of Government Grants in funding and delivering services during 2019. State Grants and subsidies accounted for 38% of all income received. The Local Property Tax allocation, including the funding received from the equalisation fund accounted for 16% of income, while Commercial Rates provided 18%. The balance was made up of goods and services as shown in Appendix 3 of the accounts.

The Local Property Tax allocation is of continuing concern for Roscommon County Council given the fact that an amount of €7.039M has been received from the equalisation fund in order to sustain the required level of services (ie):

	2019 €000
LPT 100% contributed locally	3,971
LPT 20% to Equalisation Fund	794
LPT Retained Locally (80%)	3,177
Distribution from Equalisation Fund	7,039
Total LPT Allocation 2019	10,216

Capital Account Activity

Capital expenditure can be described as expenditure which is incurred for items that have a life expectancy beyond the year in which it is incurred. Examples include;

- Purchase of land
- House acquisitions and refurbishments
- Major road improvement works
- Group Water Schemes
- Leisure Centres, Parks and Pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet and includes monies owed to the County Council as at 31st December 2019.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions (cash received for development contributions was €708k for 2019 as against €810k for 2018).

The transactions summarised below give an overview of the level of activity on the Capital Account during 2019 (see Appendix 6);

	2019 €000	2018 €000
Expenditure	(40,895)	(30,651)
Income	44,049	34,283
Surplus (Deficit) for the Year	3,154	3,631
Opening Credit (Debit) Balance	19,008	15,377
Closing Balance at year end	22,162	19,008

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,865M as at the year end with Work in Progress and Preliminary Works in respect of fixed assets being €7.4M.

There was no requirement for overdraft facilities during 2019.

Revenue Collection

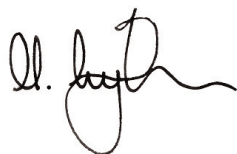
The table below shows the collection performance since 2014;

	2019	2018	2017	2016	2015	2014
Commercial Rates	89%	86%	83%	91%	93%	80%
Housing Rents	91%	92%	91%	92%	89%	93%
Housing Loans	76%	55%	56%	58%	75%	53%

Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2019.

I would also like to thank the management and staff of all business units for their co-operation and in particular my colleagues in the finance business unit for their assistance in the production of the 2019 Annual Financial Statement.



Martin Lydon

Director of Services – Director of Services – Finance, Housing, ICT, Planning and Roscommon Municipal District.



Comhairle Contae
Ros Comáin
Roscommon
County Council



Roscommon County Council

Certificate of Chief Executive & Head of Finance and Director of Services for the year ended 31 December 2019

We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.

We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

We certify that the financial statements of Roscommon County Council for the year ended 31 December 2019, as set out on pages 16 & 17, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

A handwritten signature in blue ink, appearing to read 'Eugene Curran'.

Chief Executive

A handwritten signature in black ink, appearing to read 'M. Hughes'.

Head of Finance and Director of Services
- Housing, ICT, Planning and
Roscommon Municipal District

Date: **13th April 2020**

Date: **13th April 2020**

Independent Auditor's Opinion to the Members of Roscommon County Council

I have audited the annual financial statement of Roscommon County Council for the year ended 31 December 2019 as set out on pages 11 to 28, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Roscommon County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter - Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Mary Keaney
Local Government Auditor
Date: 3/12/2020.

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue account has been prepared on an accrual basis in accordance with the Code of Practice. The capital account is prepared on a cash basis, apart from transactions relating to development contribution invoices which are shown as accruals. However, it should be noted that development contributions are allocated to projects a cash basis only.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Work-in-Progress and Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

14. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

15. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority Council Members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.



FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2019 €	Income 2019 €	Net Expenditure 2019 €	Net Expenditure 2018 €
Housing & Building		6,279,929	8,076,520	(1,796,591)	(876,277)
Roads Transportation & Safety		25,525,064	18,732,812	6,792,252	6,131,652
Water Services		6,597,212	6,708,553	(111,341)	(303,483)
Development Management		6,628,880	3,261,911	3,366,969	4,046,025
Environmental Services		5,389,098	840,304	4,548,794	4,595,844
Recreation & Amenity		3,985,674	848,380	3,137,294	3,287,923
Agriculture, Education, Health & Welfare		692,234	362,812	329,422	468,937
Miscellaneous Services		5,161,875	3,357,975	1,803,900	1,471,220
Total Expenditure/Income	15	60,259,967	42,189,268		
Net cost of Divisions to be funded from Rates & Local Property Tax				18,070,699	18,821,841
Rates				11,653,614	11,724,326
Local Property Tax				10,216,228	10,216,232
Surplus/(Deficit) for Year before Transfers	16			3,799,143	3,118,717
Transfers from/(to) Reserves	14			(3,787,237)	(3,112,252)
Overall Surplus/(Deficit) for Year				11,906	6,465
General Reserve @ 1st January 2019				189,834	183,369
General Reserve @ 31st December 2019				201,740	189,834

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		235,735,117	231,700,563
Infrastructural		1,615,664,454	1,615,664,454
Community		13,058,803	11,547,611
Non-Operational		1,311,287	1,431,971
		1,865,769,661	1,860,344,599
Work in Progress and Preliminary Expenses	2	7,387,308	5,792,763
Long Term Debtors	3	7,655,511	7,158,838
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	5,484,196	7,138,852
Bank Investments		22,487,368	18,798,012
Cash at Bank		255,037	54,414
Cash in Transit		156,058	134,484
		28,382,659	26,125,763
Current Liabilities (Amounts falling due within one year)			
Creditors & Accruals	6	6,305,631	7,289,741
		6,305,631	7,289,741
Net Current Assets / (Liabilities)		22,077,028	18,836,022
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	29,021,716	29,014,576
Refundable deposits	8	960,875	1,280,080
Other		1,356,124	1,016,940
		31,338,715	31,311,596
Net Assets		1,871,550,793	1,860,820,626
Represented by			
Capitalisation Account	9	1,865,769,661	1,860,344,599
Income WIP	2	6,525,993	5,338,198
Specific Revenue Reserve		-	-
General Revenue Reserve		201,740	189,834
Other Balances	10	(946,601)	(5,052,004)
Total Reserves		1,871,550,793	1,860,820,626

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2019

	Notes	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(Outflow) from Operating Activities	17		682,454
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		5,425,061	
Increase/(Decrease) in WIP/Preliminary Funding		1,187,795	
Increase/(Decrease) in Reserves Balances	18	<u>(2,046,634)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			4,566,223
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(5,425,061)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,594,546)	
(Increase)/Decrease in Other Capital Balances	19	<u>5,607,700</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(1,411,907)
Financing			
Increase/(Decrease) in Loan Financing	20	(150,348)	
(Increase)/Decrease in Reserve Financing	21	<u>544,337</u>	
Net Inflow/(Outflow) from Financing Activities			393,988
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(319,205)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>3,911,553</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets										
	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	40,333,160	354,020	149,025,089	62,171,299	5,864,780	1,219,649	1,096,400	1,615,664,454	-	1,875,728,852
Additions - Purchased	-	-	2,228,541	1,520,391	1,716,978	137,973	-	-	-	5,603,883
Additions - Transfer WIP	-	-	2,465,489	-	-	-	-	-	-	2,465,489
Disposals\Statutory Transfers	(241,070)	-	(1,809,545)	-	(136,673)	-	-	-	-	(2,187,288)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2019	40,092,090	354,020	151,909,574	63,691,690	7,445,085	1,357,622	1,096,400	1,615,664,454	-	1,881,610,936
Depreciation										
Depreciation @ 1/1/2019	9,200,000	206,642	-	-	4,818,195	1,159,415	-	-	-	15,384,252
Provision for Year	-	3,702	-	-	508,129	57,765	-	-	-	569,596
Disposals\Statutory Transfers	-	-	-	-	(112,573)	-	-	-	-	(112,573)
Accumulated Depreciation @ 31/12/2019	9,200,000	210,344	-	-	5,213,751	1,217,180	-	-	-	15,841,275
Net Book Value @ 31/12/2019	30,892,090	143,676	151,909,574	63,691,690	2,231,334	140,442	1,096,400	1,615,664,454	-	1,865,769,661
Net Book Value @ 31/12/2018	31,133,160	147,378	149,025,089	62,171,299	1,046,585	60,234	1,096,400	1,615,664,454	-	1,860,344,599
Net Book Value by Category										
Operational	29,354,133	89,755	151,909,574	51,995,879	2,231,334	140,442	14,000	-	-	235,735,117
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	-	1,615,664,454
Community	226,671	53,921	-	11,695,811	-	-	1,082,400	-	-	13,058,803
Non-Operational	1,311,287	-	-	-	-	-	-	-	-	1,311,287
Net Book Value @ 31/12/2019	30,892,090	143,676	151,909,574	63,691,690	2,231,334	140,442	1,096,400	1,615,664,454	-	1,865,769,661

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	6,471,277	-	6,471,277	4,832,505
Preliminary Expenses	916,031	-	916,031	960,258
	7,387,308	-	7,387,308	5,792,763
Income				
Work in Progress	5,679,794	-	5,679,794	4,570,794
Preliminary Expenses	846,199	-	846,199	767,404
	6,525,993	-	6,525,993	5,338,198
Net Expended				
Work in Progress	791,483	-	791,483	261,711
Preliminary Expenses	69,832	-	69,832	192,854
	861,315	-	861,315	454,565

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	1,515,431	955,350	(122,523)	(186,475)	390	2,162,173	1,515,431
Tenant Purchases Advances	11,110	-	(7,101)	(404)	-	3,605	11,110
Shared Ownership Rented Equity	444,877	-	-	-	(10,382)	434,495	444,877
	1,971,418	955,350	(129,624)	(186,879)	(9,992)	2,600,273	1,971,418
Recoupable Loan Advances						3,260,246	3,613,848
Capital Advance Leasing Facility						1,356,124	1,016,940
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						488,575	450,530
Other						200,910	286,411
						5,305,856	5,367,729
						7,906,129	7,339,147
						(250,618)	(180,309)
						7,655,511	7,158,838

Less: Amounts falling due within one year (Note 5)

Total amounts falling due after one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks		2019	2018
A summary of stock is as follows:		€	€
Central Stores		-	-
Other Depots		-	-
Total		-	-

5. Trade Debtors & Prepayments		2019	2018
A breakdown of debtors and prepayments is as follows:		€	€
Government Debtors		1,845,640	2,233,294
Commercial Debtors		2,255,819	2,641,925
Non-Commercial Debtors		598,384	555,197
Development Levy Debtors		5,513,745	6,056,383
Other Services		2,211,920	2,756,196
Other Local Authorities		101,068	68,397
Revenue Commissioners		-	-
Other		-	-
Add: Amounts falling due within one year (Note 3)		250,618	180,309
Total Gross Debtors		12,777,194	14,491,701
Less: Provision for Doubtful Debts		(7,292,998)	(7,352,849)
Total Trade Debtors		5,484,196	7,138,852
Prepayments		-	-
TOTAL		5,484,196	7,138,852

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	1,820,977	2,408,142
Grants	12,770	193,358
Revenue Commissioners	1,226,124	10,451
Other Local Authorities	-	-
Other Creditors	600,664	576,401
	3,660,535	3,188,352
Accruals	1,302,354	1,726,972
Deferred Income	334,674	1,470,991
Add: Amounts falling due within one year (Note 7)	1,008,068	903,426
Total	6,305,631	7,289,741

7. Loans Payable

(a) Movement in Loans Payable

	2019 HFA €	2019 OPW €	2019 Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Balance @ 01/01	27,877,770	-	2,040,231	29,918,002	30,616,094
Borrowings	1,119,850	-	-	1,119,850	283,000
Repayment of Principal	(757,474)	-	(250,594)	(1,008,068)	(981,093)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	28,240,146	-	1,789,638	30,029,784	29,918,002
Less: Amounts falling due within one year (Note 6)				1,008,068	903,426
Total Amounts falling due after more than one year				29,021,716	29,014,576

(b) Application of Loans

An analysis of loans payable is as follows:

	2019 HFA €	2019 OPW €	2019 Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Mortgage loans*	2,431,901	-	0	2,431,901	1,442,366
<u>Non-Mortgage loans</u>					
Asset/Grants	23,641,698	-	(0)	23,641,698	24,165,848
Revenue Funding	-	-	-	-	-
Bridging Finance	695,939	-	-	695,939	695,939
Recoupable	1,470,609	-	1,789,638	3,260,246	3,613,848
Shared Ownership – Rented Equity	-	-	-	-	-
	28,240,146	-	1,789,638	30,029,784	29,918,002
Less: Amounts falling due within one year (Note 6)				1,008,068	903,426
Total Amounts falling due after more than one year				29,021,716	29,014,576

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	1,280,080	1,316,577
Deposits received	29,782	17,853
Deposits repaid	(348,987)	(54,349)
Closing Balance at 31st December	960,875	1,280,080

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals/ Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	122,712,743	2,888,092	2,465,489	-	-	-	128,066,323	122,712,743
Loans	21,992,084	-	-	-	-	-	21,992,084	21,992,084
Revenue funded	2,121,225	424,016	-	(35,670)	-	-	2,509,571	2,121,225
Leases	-	-	-	-	-	-	-	-
Development Levies	1,826,829	-	-	(47,046)	-	-	1,779,783	1,826,829
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	12,290	-	-	-	-	-	12,290	12,290
Historical	1,719,358,863	-	-	-	-	-	1,719,358,863	1,719,358,863
Other	7,704,818	2,291,775	-	(2,104,572)	-	-	7,892,022	7,704,818
Total Gross Funding	1,875,728,852	5,603,883	2,465,489	(2,187,288)	-	-	1,881,610,936	1,875,728,852
Less: Amortised							(15,841,275)	(15,384,252)
Total *							1,865,769,661	1,860,344,599

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances A breakdown of other balances is as follows:		Note	Balance @ 1/1/2019 €	Capital Re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Contributions Balances		(i)	2,686,912	(50,200)	1,197,417	1,240,009	90,126	2,769,430	2,686,912
Capital Account Balances including Asset Formation and Enhancement		(ii)	11,563,961	(217,380)	32,629,260	33,407,121	5,583,790	17,708,232	11,563,962
Voluntary & Affordable Housing Balances		(iii)							
- Voluntary Housing			43,158	(0)	536,594	-	-	(493,436)	43,158
- Affordable Housing			(102,796)	-	8,699	8,724	-	(102,772)	(102,796)
Reserves Created for Specific Purposes		(iv)	5,271,314	6,322	1,068,395	1,167,785	(2,234,865)	3,142,161	5,271,314
A. Net Capital Balances			19,462,549	(261,258)	35,440,365	35,823,639	3,439,051	23,023,615	19,462,549
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)		(v)						(24,458,792)	(24,965,083)
Interest in Associated Companies		(vi)						488,576	450,530
B. Non Capital Balances								(23,970,216)	(24,514,553)
Total Other Balances								(946,601)	(5,052,004)
*() Denotes Debit Balances									

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(861,315)	(454,565)
Net Capital Balances (Note 10)	23,023,615	19,462,549
Capital Balance Surplus/(Deficit) @ 31 December	22,162,300	19,007,984
A summary of the changes in the Capital account (see Appendix 6) is as follows:		
	2019 €	2018 €
Opening Balance @ 1 January	19,007,984	15,376,630
Expenditure	40,894,564	30,419,057
Income		
- Grants	36,010,636	25,999,610
- Loans	-	-
- Other	5,025,751	5,705,507
Total Income	41,036,386	31,705,117
Net Revenue Transfers	3,012,493	2,345,293
Closing Balance @ 31 December	22,162,300	19,007,984

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	2,162,173	434,495	2,596,668	1,960,308
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(2,431,901)	-	(2,431,901)	(1,442,366)
Surplus/(Deficit) in Funding @ 31st December	(269,727)	434,495	164,767	517,942
			€	
NOTE: Cash on Hand relating to Redemptions and Relending			-	

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Materials account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(1,083,801)	-	(1,083,801)	(975,867)
Charged to Jobs	1,262,305	-	1,262,305	968,571
	178,504	-	178,504	(7,296)
Transfers from/(to) Reserves	(786,200)	-	(786,200)	-
Surplus/(Deficit) for the Year	(607,696)	-	(607,696)	(7,296)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Analysis of Transfers to/from Reserves		2019	2019	2019	2018
A summary of transfers to/from Reserves is as follows:		Transfers from Reserves	Transfers to Reserves		
		€	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)		-	(524,150)	(524,150)	(517,613)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)		-	(250,594)	(250,594)	(249,346)
Principal Repayments of Finance Leases		-	-	-	-
Transfers to Other Balance Sheet Reserves		-	-	-	-
Transfers to/from Capital Account		263,709	(3,276,203)	(3,012,493)	(2,345,293)
Surplus/(Deficit) for Year		263,709	(4,050,946)	(3,787,237)	(3,112,252)

15. Analysis of Revenue Income		2019		2018	
A summary of the major sources of revenue income is as follows:		Appendix No			
			€	%	€
Grants & Subsidies	3	24,481,541	38%	22,834,755	37%
Contributions from other local authorities		130,164	0%	47,750	0%
Goods & Services	4	17,577,563	27%	17,136,052	28%
		42,189,268	66%	40,018,556	65%
Local Property Tax		10,216,230	16%	10,216,232	16%
Rates		11,653,614	18%	11,724,326	19%
Total Income		64,059,111	100%	61,959,114	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

16. Over/Under Expenditure (see next page) >>

17. Net Cash Inflow/(Outflow) from Operating Activities		2019
		€
Operating Surplus/(Deficit) for Year		11,907
(Increase)/Decrease in Stocks		-
(Increase)/Decrease in Trade Debtors		1,654,656
Increase/(Decrease) in Creditors Less than One Year		(984,109)
Total		682,454

18. Increase/(Decrease) in Reserve Balances		2019
		€
Increase/(Decrease) in Development Contributions		82,519
Increase/(Decrease) in Reserves created for specific purposes		(2,129,153)
Total		(2,046,634)

NOTES TO AND FORMING PART OF THE ACCOUNTS

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

16. Over/Under Expenditure	Expenditure					Income					Net	
	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €	Budget 2019 €	(Over)/Under Budget 2019 €	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €	Budget 2019 €	(Over)/Under Budget 2019 €	(Over)/Under Budget 2019 €	€
Housing & Building	6,279,929	1,178,966	7,458,895	6,432,331	(1,026,564)	8,076,520	227,803	8,304,324	6,610,726	1,693,598		667,034
Roads Transportation & Safety	25,525,064	88,028	25,613,092	21,626,277	(3,986,816)	18,732,812	-	18,732,812	15,798,962	2,933,850		(1,052,965)
Water Services	6,597,212	333,476	6,930,688	7,555,705	625,016	6,708,553	-	6,708,553	7,279,000	(570,447)		54,569
Development Management	6,628,880	529,957	7,158,837	6,249,355	(909,482)	3,261,911	23,906	3,285,817	1,566,387	1,719,429		809,947
Environmental Services	5,389,098	46,119	5,435,216	5,552,626	117,410	840,304	-	840,304	913,329	(73,026)		44,385
Recreation & Amenity	3,985,674	513,053	4,498,728	4,045,888	(452,840)	848,380	-	848,380	593,772	254,608		(198,231)
Agriculture, Education, Health & Welfare	692,234	893	693,127	704,781	11,654	362,812	-	362,812	283,349	79,463		91,117
Miscellaneous Services	5,161,875	1,360,455	6,522,330	4,845,538	(1,676,792)	3,357,975	12,000	3,369,975	1,797,375	1,572,600		(104,192)
Total Divisions	60,259,967	4,050,947	64,310,914	57,012,501	(7,298,413)	42,189,268	263,709	42,452,977	34,842,901	7,610,076		311,663
Local Property Tax	-	-	-	-	-	10,216,230	-	10,216,230	10,216,200	30		30
Rates	-	-	-	-	-	11,653,614	-	11,653,614	11,953,400	(299,786)		(299,786)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-		-
Surplus/(Deficit) for Year	60,259,967	4,050,947	64,310,914	57,012,501	(7,298,413)	64,059,111	263,709	64,322,821	57,012,501	7,310,320		11,906

NOTES TO AND FORMING PART OF THE ACCOUNTS

19. (Increase)/Decrease in Other Capital Balances

2019
€

(Increase)/Decrease in Capital account balances including asset formation and enhancement	6,144,270
(Increase)/Decrease in Voluntary Housing Balances	(536,595)
(Increase)/Decrease in Affordable Housing Balances	25
Total	<u>5,607,700</u>

20. Increase/(Decrease) in Loan Financing

2019
€

(Increase)/Decrease in Long Term Debtors	(496,673)
Increase/(Decrease) in Mortgage Loans	989,534
Increase/(Decrease) in Asset/Grant Loans	(524,150)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(353,602)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(104,642)
Increase/(Decrease) in Other Creditors - Deferred Income	339,185
Total	<u>(150,348)</u>

21. (Increase)/Decrease in Reserve Financing

2019
€

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	506,292
(Increase)/Decrease in Reserves in Associated Companies	38,045
Total	<u>544,337</u>

22. Analysis of Changes in Cash & Cash Equivalents

2019
€

Increase/(Decrease) in Bank Investments	3,689,356
Increase/(Decrease) in Cash at Bank/Overdraft	200,623
Increase/(Decrease) in Cash in Transit	21,574
Total	<u>3,911,553</u>

23. Post Balance Sheet (Non Adjusting) Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim, the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time. The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant, but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.



APPENDICES

APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2019		2019 €	2018 €
Payroll Expenses			
Salary & Wages		18,878,288	18,394,282
Pensions (incl Gratuities)		4,508,423	4,566,572
Other costs		2,387,534	2,526,963
Total		25,774,245	25,487,817
Operational Expenses			
Purchase of Equipment		606,931	275,422
Repairs & Maintenance		607,798	730,198
Contract Payments		9,107,282	7,922,592
Agency services		205,948	202,748
Machinery Yard Charges incl Plant Hire		3,351,308	2,814,556
Purchase of Materials & Issues from Stores		4,641,154	4,988,013
Payment of Grants		2,051,980	2,518,043
Members Costs		182,533	233,940
Travelling & Subsistence Allowances		814,938	839,672
Consultancy & Professional Fees Payments		552,573	1,012,860
Energy / Utilities Costs		1,359,690	1,466,356
Other		4,875,203	4,766,755
Total		28,357,338	27,771,155
Administration Expenses			
Communication Expenses		285,663	411,752
Training		233,562	143,734
Printing & Stationery		327,877	319,496
Contributions to other Bodies		886,912	811,303
Other		814,747	768,175
Total		2,548,762	2,454,461
Establishment Expenses			
Rent & Rates		76,080	22,905
Other		290,170	242,611
Total		366,250	265,516
Financial Expenses		2,397,237	2,108,676
Miscellaneous Expenses		816,135	752,773
Total Expenditure		60,259,967	58,840,397

APPENDIX 2

SERVICE DIVISION A HOUSING and BUILDING

	DIVISION	EXPENDITURE		INCOME			TOTAL
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
		€	€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	2,072,545	38,341	4,515,206	-	4,553,547	
A02	Housing Assessment, Allocation and Transfer	765,987	499,553	37,389	-	536,941	
A03	Housing Rent and Tenant Purchase Administration	198,842	-	5,131	-	5,131	
A04	Housing Community Development Support	64,579	-	1,710	-	1,710	
A05	Administration of Homeless Service	125,910	-	400	115,702	116,102	
A06	Support to Housing Capital & Affordable Prog.	372,375	34,120	9,081	-	43,201	
A07	RAS Programme	2,838,038	2,053,045	794,346	-	2,847,391	
A08	Housing Loans	106,208	-	52,484	-	52,484	
A09	Housing Grants	587,706	-	9,121	-	9,121	
A11	Agency & Recoupable Services	85,320	85,320	1,835	-	87,155	
A12	Housing Assistance Programme	241,384	47,550	3,991	-	51,541	
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,458,895	2,757,929	5,430,693	115,702	8,304,324	
	Less Transfers to/from Reserves	1,178,966		227,803		227,803	
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,279,929		5,202,890		8,076,520	

SERVICE DIVISION B: ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	INCOME Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	644,126	373,638	10,573	-	384,211
B02 NS Road - Maintenance and Improvement	637,372	328,324	10,566	-	338,890
B03 Regional Road - Maintenance and Improvement	5,303,781	4,523,910	25,357	-	4,549,267
B04 Local Road - Maintenance and Improvement	14,873,262	11,505,684	170,990	-	11,676,673
B05 Public Lighting	1,501,997	437,947	2,113	-	440,060
B06 Traffic Management Improvement	3,764	-	-	-	-
B07 Road Safety Engineering Improvement	334,021	295,591	4,464	-	300,055
B08 Road Safety Promotion/Education	44,415	2,290	2,113	-	4,403
B09 Maintenance & Management of Car Parking	-	-	-	-	-
B10 Support to Roads Capital Prog.	390,549	-	25,357	-	25,357
B11 Agency & Recoupable Services	1,879,804	-	1,013,895	-	1,013,895
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	25,613,092	17,467,384	1,265,428	-	18,732,812
Less Transfers to/from Reserves	88,028	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	25,525,064		1,265,428		18,732,812

SERVICE DIVISION C: WATER SERVICES

DIVISION	EXPENDITURE TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	INCOME Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	3,739,024	-	3,819,297	1,915	3,821,212
C02 Operation and Maintenance of Waste Water Treatment	1,165,970	-	1,176,345	-	1,176,345
C03 Collection of Water and Waste Water Charges	79	-	1,214	-	1,214
C04 Operation and Maintenance of Public Conveniences	42,335	-	1,891	-	1,891
C05 Admin of Group and Private Installations	126,939	-	9,456	-	9,456
C06 Support to Water Capital Programme	1,585,636	-	1,559,246	-	1,559,246
C07 Agency & Recoupable Services	10,224	-	8,947	-	8,947
C08 Local Authority Water and Sanitary Services	260,482	130,241	-	-	130,241
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES	6,930,688	130,241	6,576,397	1,915	6,708,553
Less Transfers to/from Reserves	333,476	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,597,212		6,576,397		6,708,553

SERVICE DIVISION D DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
D01 Forward Planning	389,927	-	69,165	-	-	69,165
D02 Development Management	1,358,619	-	554,397	-	-	554,397
D03 Enforcement	466,328	-	24,190	-	-	24,190
D04 Op & Mtce of Industrial Sites & Commercial Facilities	2,593	-	-	-	-	-
D05 Tourism Development and Promotion	334,243	9,000	61,053	-	-	70,053
D06 Community and Enterprise Function	1,893,839	942,443	38,688	-	-	981,132
D07 Unfinished Housing Estates	314,960	-	11,584	-	-	11,584
D08 Building Control	165,790	-	38,456	-	-	38,456
D09 Economic Development and Promotion	1,716,164	923,376	233,487	-	-	1,156,864
D10 Property Management	159,854	-	182,858	-	-	182,858
D11 Heritage and Conservation Services	327,575	161,959	5,159	-	-	167,118
D12 Agency & Recoupable Services	28,943	30,000	-	-	-	30,000
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,158,837	2,066,779	1,219,038	-	-	3,285,817
Less Transfers to/from Reserves	529,957		23,906			23,906
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,628,880		1,195,132			3,261,911

SERVICE DIVISION E ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME		TOTAL	
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
E01	Operation, Maintenance and Aftercare of Landfill	225,707	11,581	87,594	-	99,175
E02	Op & Mtce of Recovery & Recycling Facilities	640,139	11,643	97,379	-	109,022
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	1,036	-	-	-	-
E05	Litter Management	476,713	16,600	23,907	-	40,507
E06	Street Cleaning	135	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	311,075	145,598	14,944	-	160,542
E08	Waste Management Planning	73,462	9,775	635	-	10,410
E09	Maintenance and Upkeep of Burial Grounds	295,109	-	85,046	-	85,046
E10	Safety of Structures and Places	164,517	60,656	19,840	-	80,496
E11	Operation of Fire Service	2,935,874	-	143,020	12,547	155,567
E12	Fire Prevention	377	-	58,576	-	58,576
E13	Water Quality, Air and Noise Pollution	311,073	5,775	35,186	-	40,961
E13	Agency & Recoupable Services	-	-	-	-	-
E14	Climate Change and Flooding	-	-	-	-	-
<hr/>						
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,435,216	261,628	566,129	12,547	840,304
	Less Transfers to/from Reserves	46,119		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,389,098		566,129		840,304

SERVICE DIVISION F RECREATION and AMENITY

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	405,248	-	18,209	-	18,209
F02	Operation of Library and Archival Service	1,746,022	-	53,867	-	53,867
F03	Op, Mtce & Imp of Outdoor Leisure Areas	334,543	-	4,453	-	4,453
F04	Community Sport and Recreational Development	301,258	97,461	127,841	-	225,302
F05	Operation of Arts Programme	1,711,656	170,066	376,484	-	546,549
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES		4,498,728	267,527	580,853	-	848,380
	Less Transfers to/from Reserves	513,053		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,985,674		580,853		848,380

SERVICE DIVISION G AGRICULTURE, EDUCATION, HEALTH & WELFARE

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01	Land Drainage Costs	224,503	50,000	1,169	-	51,169
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	461,312	213,994	97,485	-	311,479
G05	Educational Support Services	7,312	-	165	-	165
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES		693,127	263,994	98,818	-	362,812
	Less Transfers to/from Reserves	893		-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		692,234		98,818		362,812

SERVICE DIVISION H MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
H01 Profit/Loss Machinery Account	1,870,001	-	1,262,305	-	-	1,262,305
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Administration of Rates	2,369,776	-	38,868	-	-	38,868
H04 Franchise Costs	295,926	-	2,554	-	-	2,554
H05 Operation of Morgue and Coroner Expenses	163,401	-	215	-	-	215
H06 Weighbridges	483	-	4,620	-	-	4,620
H07 Operation of Markets and Casual Trading	16,978	-	431	-	-	431
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	865,363	-	5,598	-	-	5,598
H10 Motor Taxation	600,386	-	26,387	-	-	26,387
H11 Agency & Recoupable Services	340,017	1,266,060	762,937	-	-	2,028,997
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,522,330	1,266,060	2,103,915	-	-	3,369,975
Less Transfers to/from Reserves	1,360,455		12,000			12,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,161,875		2,091,915			3,357,975
TOTAL ALL DIVISIONS	60,259,967	24,481,541	17,577,563	130,164		42,189,268

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES		2019 €	2018 €
Department of Housing, Planning and Local Government			
Housing Grants & Subsidies		3,056,385	3,015,884
Local Improvement Schemes		-	-
Road Grants		-	-
Water Services Group Schemes		-	-
Environmental Protection/Conservation Grants		233,373	271,737
Library Services		-	-
Urban and Village Renewal Schemes		-	-
Miscellaneous		1,632,343	1,545,589
		4,922,101	4,833,210
Other Departments and Bodies			
Road Grants		16,981,964	15,395,388
Local Enterprise Office		929,345	779,432
Community Employment Schemes		-	-
Civil Defence		60,656	112,934
Higher Education Grants		(2,024)	-
Miscellaneous		1,589,499	1,713,791
		19,559,440	18,001,545
Total		24,481,541	22,834,755

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2019 €	2018 €
Rents from Houses	5,086,757	4,458,229
Housing Loans Interest & Charges	51,570	46,257
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,385,354	6,468,105
Domestic Refuse	93,841	89,318
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	228,898	206,148
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	114	4,207
Agency Services	29,363	131,257
Pension Contributions	733,153	715,270
Property Rental & Leasing of Land	186,016	168,796
Landfill Charges	-	-
Fire Charges	122,761	10,339
NPPR	547,602	1,060,363
Misc. (Detail)	4,112,134	3,777,763
TOTAL	17,577,563	17,136,052

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME		2019 €	2018 €
EXPENDITURE			
Payment to Contractors		23,678,720	18,018,098
Purchase of Land		865,113	610,652
Purchase of Other Assets/Equipment		3,380,337	1,137,894
Professional & Consultancy Fees		3,174,081	2,334,440
Other		9,796,313	8,317,973
Total Expenditure (Net of Internal Transfers)		40,894,564	30,419,057
Transfers to Revenue		263,709	232,428
Total Expenditure (Incl Transfers) *		41,158,273	30,651,485
INCOME			
Grants and LPT		36,010,636	25,999,610
Non-Mortgage Loans		-	-
Other Income			
(a) Development Contributions		1,240,009	682,046
(b) Property Disposals			
- Land		65,010	195,000
- LA Housing		748,915	283,375
- Other property		300	45,600
(c) Tenant Purchase Annuities		8,095	58,211
(d) Car Parking		-	-
(e) Other		2,963,421	4,441,275
Total Income (Net of Internal Transfers)		41,036,386	31,705,117
Transfers from Revenue		3,276,203	2,577,721
Total Income (Incl Transfers) *		44,312,589	34,282,838
Surplus\ (Deficit) for year		3,154,316	3,631,353
Balance (Debit)\Credit @ 1 January		19,007,984	15,376,630
Balance (Debit)\Credit @ 31 December		22,162,300	19,007,984
* Excludes internal transfers, includes transfers to and from Revenue account.			

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	BALANCE @ 1/1/2019 €	EXPENDITURE €	INCOME			Total Income €	TRANSFERS		BALANCE @ 31/12/2019 €
			Grants and LPT €	Non-Mortgage Loans €	Other €		Transfer from Revenue €	Transfer to Revenue €	
Housing & Building	1,786,620	10,359,560	8,005,993	-	2,059,648	10,065,641	1,121,101	218,803	1,927,177
Road Transportation & Safety	2,542,243	19,762,465	21,686,015	-	1,115,528	22,801,542	10,000	-	5,616,216
Water Services	212,134	1,612,240	1,474,704	-	216,325	1,691,029	-	-	290,923
Development Management	7,634,030	6,758,673	4,031,411	-	1,594,415	5,625,826	125,741	23,906	7,276,746
Environmental Services	194,788	455,347	489,421	-	-	489,421	-	-	199,979
Recreation & Amenity	368,190	1,029,520	257,847	-	-	257,847	502,161	-	98,679
Agriculture, Education, Health & Welfare	37,540	21,027	65,244	-	-	65,244	-	-	89,221
Miscellaneous Services	6,232,439	895,732	-	-	39,835	39,835	1,517,200	21,000	6,663,360
TOTAL	19,007,984	40,894,564	36,010,636	-	5,025,751	41,036,386	3,276,203	263,709	22,162,300

Note: Mortgage-related transactions are excluded.

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2019

A	B	C	D	E	F	G	H	I	J	K
	Opening Arrears at 1/1/2019 €	Accrued - current year debit (Gross) €	Vacant Property Adjustments €	Write Offs €	Waivers €	Total for Collection =(B+C-D-E-F) €	Amount Collected €	Closing Arrears at 31/12/2019 =(G-H) €	Specific Doubtful Arrears* €	% Collected =(H)/(G-J)
Rates	1,906,949	11,653,614	1,306,388	584,261	-	11,669,914	10,311,746	1,358,168	57,418	89%
Rents & Annuities	414,000	5,120,485	-	17,450	-	5,517,035	5,042,207	474,828	-	91%
Housing Loans	139,376	359,203	-	14	-	498,565	378,186	120,379	-	76%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Roscommon Leisure Centre Ltd	Moylurg Rockingham Ltd	Back Lane Management Ltd
Proportion of ownership interest	100%	50%	50%
Consolidated in Local Authority accounts (Y/N)	N	N	N
Total Assets	165,844	7,681,026	4,705
Total Liabilities	380,192	6,226,217	4,705
Revenue	804,413	2,042,385	5,398
Expenditure	806,163	1,958,653	5,398
Cumulative Surplus/Deficit	(214,348)	1,454,809	-
Reporting Date of Financial Statements	31/12/2019	31/12/2019	31/12/2019



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