



Comhairle Contae
Ros Comáin
Roscommon
County Council



Audited Annual Financial Statement 2018

For the year ended 31st December 2018

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FINANCIAL REVIEW

Annual Financial Statement for Year ended 31st December 2018

FINANCIAL REVIEW

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2018 (Statement of Comprehensive Income (Income and Expenditure Account) and reflects the Council's financial position as at 31 December 2018 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for Housing, Planning and Local Government.

Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Key Points

A surplus of €7K was delivered on the Revenue Account, which now means the cumulative general reserve at the end of 2018 stood at €190K.

A combined total of €89.5M (including transfers) was spent in the Revenue and Capital Account during 2018, delivering services to the citizens of Roscommon.

The cash of the County Council was managed prudently, with no recourse to overdraft during the year, whilst at the same time ensuring 93% of invoices were paid within 30 days.

The Rates Collection rate for 2018 increased to 86% (from 83% in 2017), with an increase of €1.681m in cash collected.

NPPR income performed strongly in 2018, with €1,063k collected, which was €880k over the budgeted figure. Additional income was also received in relation to compensation as part of the Lansdowne Road Agreement. As a result, it has allowed the council to make the following provisions:

	2018 €000
Rates Valuation ¹	€500,000
Election Costs	€500,000
Housing Voids Programme	€300,000
Planning Legal Costs ²	€200,000

1 There are currently 60 rate accounts awaiting adjudication by the Valuation Tribunal accounting for €2.45m of the Rates Warrant. All 30 accounts which have already received a decision reduced between 4% and 52%. It is therefore prudent to make a provision of €500k

2 The County Council is currently involved in a Judicial Review surrounding a planning permission granted in Tibohine. The case is being contested by the Council.

It is good to report that extensive work was carried out on the Capital Account, leading to a number of unfunded balances being cleared and income and expenditure balanced.

Moylurg Rockingham is now a profitable company and paying Corporation Tax. As a result, the loan of €2m which was provided to MRL Ltd as part of the setup of the company has now been included in the accounts as requested in the 2017 Local Government Audit report.

Statement of Comprehensive Income for 2018 (Revenue Account Activity)

The Statement of Comprehensive Income for 2018 which records revenue income & expenditure activity reported a surplus of €7K and can be summarised as:

	2018 €000	2017 €000
Expenditure	58,840	53,859
Income	61,959	56,639
Transfers (to)/ from Reserves	(3,112)	(2,769)
Surplus (Deficit) for Year	7	11
Opening Credit (Debit) Balance	183	172
Closing Credit (Debit) Balance	190	183

The comparison of actual income and expenditure compared to that budgeted is:

	2018 €000	2017 €000
Expenditure V Adopted Budget	(7,727)	(4,437)
Income V Adopted Budget	8,027	4,591
Rates V Adopted Budget	(293)	(143)
Surplus/ (Deficit)for Year	7	11

A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for its approval.

Note 15 of the accounts, highlights the importance of Government Grants in funding and delivering services during 2018. State Grants and subsidies accounted for 37% of all income received. The Local Property Tax allocation, including the funding received from the equalisation fund accounted for 16% of income, while Commercial Rates provided 19%. The balance was made up of goods and services as shown in Appendix 3 of the accounts.

The Local Property Tax allocation is of continuing concern for Roscommon County Council given the fact that an amount of €7.039M has been received from the equalisation fund in order to sustain the required level of services (ie):

	2018 €000
LPT 100% contributed locally	3,971
LPT 20% to Equalisation Fund	794
LPT Retained Locally (80%)	3,177
Distribution from Equalisation Fund	7,039
Total LPT Allocation 2018	10,216

Capital Account Activity

Capital expenditure can be described as expenditure which is incurred for items that have a life expectancy beyond the year in which it is incurred. Examples include;

- Purchase of land
- House acquisitions and refurbishments
- Major road improvement works
- Group Water Schemes
- Leisure Centres, Parks and Pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet and includes monies owed to the County Council as at 31st December 2018.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions (cash received for development contributions was €810K for 2018 as against €979K for 2017).

The transactions summarised below give an overview of the level of activity on the Capital Account during 2018 (see Appendix 6);

	2018 €000	2017 €000
Expenditure	(30,651)	(20,028)
Income	34,283	24,298
Surplus (Deficit) for the Year	3,631	4,270
Opening Credit (Debit) Balance	15,377	11,107
Closing Balance at year end	19,008	15,377

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,860M as at the year end with Work in Progress and Preliminary Works in respect of fixed assets being €5.8M.

There was no requirement for overdraft facilities during 2018.

Revenue Collection

The table below shows the collection performance since 2013;

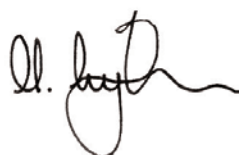
	2018	2017	2016	2015	2014	2013
Commercial Rates	86%	83%	91%	93%	80%	77%
Housing Rents	92%	91%	92%	89%	93%	91%
Housing Loans	55%	56%	58%	75%	53%	42%

The County Council is committed to working with customers to resolve issues, but will use all avenues available, up to and including legal action to collect the debt where a customer refuses to engage.

Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2018.

I would also like to thank the management and staff of all business units for their co-operation and in particular my colleagues in the finance business unit for their assistance in the production of the 2018 Annual Financial Statement.



Martin Lydon

Director of Services – Finance, Housing, ICT, Planning, Water Services
and Roscommon Municipal District.



Comhairle Contae
Ros Comáin
Roscommon
County Council



Roscommon County Council

Certificate of Chief Executive & Head of Finance and Director of Services for the year ended 31 December 2018

We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.

We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

We certify that the financial statements of Roscommon County Council for the year ended 31 December 2018, as set out on pages 16 & 17, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

A handwritten signature in blue ink, appearing to read 'Eugene Curran'.

Chief Executive

A handwritten signature in black ink, appearing to read 'M. J. [unclear]'.

Head of Finance and Director of Services
- Housing, ICT, Planning, Water Services
and Roscommon Municipal District

Date: **12th April 2019**

Date: **12th April 2019**

To the Members of Roscommon County Council

I have audited the annual financial statement of Roscommon County Council for the year ended 31 December 2018 as set out on pages 11 to 28, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Roscommon County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Name: Mary Keaney
Local Government Auditor

Date: 31 October 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue account has been prepared on an accrual basis in accordance with the Code of Practice. The capital account is not prepared on an accrual basis.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

"Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

14. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

15. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules."



FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2018 €	Income 2018 €	Net Expenditure 2018 €	Net Expenditure 2017 €
Housing and Building		6,182,458	7,058,735	(876,277)	(675,519)
Roads, Transportation & Safety		23,822,083	17,690,431	6,131,652	5,223,136
Water Services		6,597,932	6,901,414	(303,483)	(44,706)
Development Management		6,879,495	2,833,470	4,046,025	3,761,904
Environmental Services		5,603,039	1,007,195	4,595,844	4,477,014
Recreation & Amenity		4,071,276	783,353	3,287,923	3,065,650
Agriculture, Education, Health & Welfare		741,168	272,230	468,937	416,431
Miscellaneous Services		4,942,947	3,471,727	1,471,220	2,397,306
Total Expenditure/Income	15	58,840,397	40,018,556		
Net cost of Divisions to be funded from Rates & Local Property Tax				18,821,841	18,621,214
Rates				11,724,326	11,185,011
Local Property Tax				10,216,232	10,216,232
Surplus/(Deficit) for Year before Transfers	16			3,118,717	2,780,028
Transfers from/(to) Reserves	14			(3,112,252)	(2,769,351)
Overall Surplus/(Deficit) for Year				6,465	10,677
General Reserve @ 1st January 2018				183,369	172,692
General Reserve @ 31st December 2018				189,834	183,369

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		231,700,563	226,112,804
Infrastructural		1,615,664,454	1,615,664,454
Community		11,547,611	11,549,030
Non-Operational		1,431,971	1,555,000
		1,860,344,599	1,854,881,288
Work in Progress and Preliminary Expenses	2	5,792,763	7,683,791
Long Term Debtors	3	7,158,838	6,294,422
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	7,138,852	4,078,019
Bank Investments		18,798,012	1,315,977
Cash at Bank		54,414	21,715,016
Cash in Transit		134,484	171,879
		26,125,763	27,280,891
Current Liabilities (Amounts falling due within one year)			
Creditors & Accruals	6	7,289,741	12,109,308
		7,289,741	12,109,308
Net Current Assets / (Liabilities)		18,836,022	15,171,584
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	29,014,576	29,673,838
Finance Leases		-	-
Refundable deposits	8	1,280,080	1,316,577
Other		1,016,940	-
		31,311,596	30,990,415
Net Assets		1,860,820,626	1,853,040,669
Represented by			
Capitalisation Account	9	1,860,344,599	1,854,881,288
Income WIP	2	5,338,198	6,561,136
Specific Revenue Reserve		-	-
General Revenue Reserve		189,834	183,369
Other Balances	10	(5,052,004)	(8,585,124)
Total Reserves		1,860,820,626	1,853,040,669

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2018

	Notes	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(Outflow) from Operating Activities	17		(7,873,935)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		5,463,311	
Increase/(Decrease) in WIP/Preliminary Funding		(1,222,938)	
Increase/(Decrease) in Reserves Balances	18	530,899	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			4,771,272
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(5,463,311)	
(Increase)/Decrease in WIP/Preliminary Funding		1,891,028	
(Increase)/Decrease in Other Capital Balances	19	2,432,364	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(1,139,919)
Financing			
Increase/(Decrease) in Loan Financing	20	(506,739)	
(Increase)/Decrease in Reserve Financing	21	569,855	
Net Inflow/(Outflow) from Financing Activities			63,117
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(36,496)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(4,215,962)

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets											
	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total	
	€	€	€	€	€	€	€	€	€	€	€
Costs											
Accumulated Costs @ 1/1/2018	40,452,533	354,020	143,355,355	62,401,761	5,805,428	1,199,784	1,096,400	1,615,664,454	-	1,870,329,736	
Additions - Purchased	-	-	5,159,211	18,310	129,128	19,865	-	-	-	5,326,513	
Additions - Transfer WIP	-	-	2,075,401	-	403,113	-	-	-	-	2,478,513	
Disposals/Statutory Transfers	(169,373)	-	(1,539,400)	(469,700)	(472,889)	-	-	-	-	(2,651,362)	
Revaluations	-	-	(25,476)	220,928	-	-	-	-	-	195,452	
Historical Costs Adjustments	50,000	-	-	-	-	-	-	-	-	50,000	
Accumulated Costs @ 31/12/2018	40,333,160	354,020	149,025,089	62,171,299	5,864,780	1,219,649	1,096,400	1,615,664,454	-	1,875,728,852	
Depreciation											
Depreciation @ 1/1/2018	9,200,000	202,940	-	-	4,916,263	1,129,245	-	-	-	15,448,448	
Provision for Year	-	3,702	-	-	357,479	30,170	-	-	-	391,351	
Disposals/Statutory Transfers	-	-	-	-	(455,546)	-	-	-	-	(455,546)	
Accumulated Depreciation @ 31/12/2018	9,200,000	206,642	-	-	4,818,195	1,159,415	-	-	-	15,384,252	
Net Book Value @ 31/12/2018	31,133,160	147,378	149,025,089	62,171,299	1,046,585	60,234	1,096,400	1,615,664,454	-	1,860,344,599	
Net Book Value @ 31/12/2017	31,252,533	151,080	143,355,355	62,401,761	889,166	70,539	1,096,400	1,615,664,454	-	1,854,881,288	
Net Book Value by Category											
Operational	29,474,519	92,038	149,025,089	51,988,099	1,046,585	60,234	14,000	-	-	231,700,563	
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	-	1,615,664,454	
Community	226,671	55,340	-	10,183,200	-	-	1,082,400	-	-	11,547,611	
Non-Operational	1,431,971	-	-	-	-	-	-	-	-	1,431,971	
Net Book Value @ 31/12/2018	31,133,160	147,378	149,025,089	62,171,299	1,046,585	60,234	1,096,400	1,615,664,454	-	1,860,344,599	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	4,832,505	-	4,832,505	7,341,933
Preliminary Expenses	960,258	-	960,258	341,858
	5,792,763	-	5,792,763	7,683,791
Income				
Work in Progress	4,570,794	-	4,570,794	6,373,215
Preliminary Expenses	767,404	-	767,404	187,921
	5,338,198	-	5,338,198	6,561,136
Net Expended				
Work in Progress	261,711	-	261,711	968,718
Preliminary Expenses	192,854	-	192,854	153,937
	454,565	-	454,565	1,122,655

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Installments €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	1,257,736	383,400	(120,837)	(4,867)	-	1,515,431	1,257,736
Tenant Purchases Advances	65,685	-	(46,653)	(7,952)	29	11,110	65,685
Shared Ownership Rented Equity	444,877	-	-	-	-	444,877	444,877
	1,768,298	383,400	(167,490)	(12,819)	29	1,971,418	1,768,298
Recoupable Loan Advances						3,613,848	3,964,648
Capital Advance Leasing Facility						1,016,940	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						450,530	343,683
Other						286,411	468,411
						5,367,729	4,776,743
						7,339,147	6,545,040
						(180,309)	(250,618)
						7,158,838	6,294,422

Less: Amounts falling due within one year (Note 5)

Total amounts falling due after one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks	2018	2017
A summary of stock is as follows:	€	€
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments	2018	2017
A breakdown of debtors and prepayments is as follows:	€	€
Government Debtors	2,233,294	343,973
Commercial Debtors	2,641,925	3,381,405
Non-Commercial Debtors	555,197	553,977
Development Levy Debtors	6,056,383	6,810,737
Other Services	2,756,196	1,018,845
Other Local Authorities	68,397	47,499
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	180,309	250,618
Total Gross Debtors	14,491,701	12,407,054
Less: Provision for Doubtful Debts	(7,352,849)	(8,329,035)
Total Trade Debtors	7,138,852	4,078,019
Prepayments	-	-
TOTAL	7,138,852	4,078,019

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	2,408,142	1,283,849
Grants	193,358	215,508
Revenue Commissioners	10,451	96,011
Other Local Authorities	-	-
Other Creditors	576,401	629,777
	3,188,352	2,225,145
Accruals	1,726,972	1,679,666
Deferred Income	1,470,991	7,262,240
Add: Amounts falling due within one year (Note 7)	903,426	942,256
Total	7,289,741	12,109,308

7. Loans Payable

(a) Movement in Loans Payable

	2018 HFA €	2018 OPW €	2018 Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Balance @ 01/01	28,326,517	-	2,289,577	30,616,094	30,024,951
Borrowings	283,000	-	-	283,000	1,533,400
Repayment of Principal	(731,747)	-	(249,346)	(981,093)	(942,256)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	27,877,770	-	2,040,231	29,918,002	30,616,094
Less: Amounts falling due within one year (Note 6)				903,426	942,256
Total Amounts falling due after more than one year				29,014,576	29,673,838

(b) Application of Loans

An analysis of loans payable is as follows:

	2018 HFA €	2018 OPW €	2018 Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Mortgage loans*	1,442,366	-	0	1,442,366	1,272,045
Non-Mortgage loans					
Asset/Grants	24,165,848	-	(0)	24,165,848	24,683,461
Revenue Funding	-	-	-	-	-
Bridging Finance	695,939	-	-	695,939	695,939
Recoupable	1,573,617	-	2,040,231	3,613,848	3,964,649
Shared Ownership – Rented Equity	-	-	-	-	-
	27,877,770	-	2,040,231	29,918,002	30,616,094
Less: Amounts falling due within one year (Note 6)				903,426	942,256
Total Amounts falling due after more than one year				29,014,576	29,673,838

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	1,316,577	1,364,659
Deposits received	17,853	100,014
Deposits repaid	(54,349)	(148,096)
Closing Balance at 31st December	1,280,080	1,316,577

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals/ Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	115,893,855	5,159,211	2,478,513	(764,400)	(54,436)	-	122,712,743	115,893,855
Loans	21,741,195	-	-	-	250,888	-	21,992,084	21,741,195
Revenue funded	2,213,826	11,935	-	(103,535)	(1,000)	-	2,121,225	2,213,826
Leases	-	-	-	-	-	-	-	-
Development Levies	1,826,829	-	-	-	-	-	1,826,829	1,826,829
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	12,290	-	-	-	-	-	12,290	12,290
Historical	1,721,092,290	-	-	(1,783,427)	-	50,000	1,719,358,863	1,721,092,290
Other	7,549,451	155,367	-	-	-	-	7,704,818	7,549,451
Total Gross Funding	1,870,329,736	5,326,513	2,478,513	(2,651,362)	195,452	50,000	1,875,728,852	1,870,329,736
Less: Amortised							(15,384,252)	(15,448,448)
Total *							1,860,344,599	1,854,881,288

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances A breakdown of other balances is as follows:		Note	Balance @ 1/1/2018 €	Capital Re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Contributions Balances		(i)	3,169,670	(365,117)	258,117	682,046	(541,570)	2,686,912	3,169,670
Capital Account Balances including Asset Formation and Enhancement		(ii)	9,131,603	(634,126)	26,907,966	27,957,367	2,017,084	11,563,962	9,131,603
Voluntary & Affordable Housing Balances		(iii)							
- Voluntary Housing			43,158	-	-	-	-	43,158	43,158
- Affordable Housing			(102,802)	-	8,980	8,986	-	(102,796)	(102,802)
Reserves Created for Specific Purposes		(iv)	4,257,656	-	400,915	877,749	536,823	5,271,314	4,257,656
A. Net Capital Balances			16,499,285	(999,243)	27,575,979	29,526,149	2,012,337	19,462,549	16,499,285
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)		(v)						(24,965,083)	(25,428,092)
Interest in Associated Companies		(vi)						450,530	343,683
B. Non Capital Balances								(24,514,553)	(25,084,408)
Total Other Balances								(5,052,004)	(8,585,123)
*() Denotes Debit Balances									

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	(454,565)	(1,122,655)
Net Capital Balances (Note 10)	19,462,549	16,499,285
Capital Balance Surplus/(Deficit) @ 31 December	19,007,984	15,376,630
A summary of the changes in the Capital account (see Appendix 6) is as follows:		
	2018 €	2017 €
Opening Balance @ 1 January	15,376,630	11,107,243
Expenditure	30,419,057	19,811,902
Income		
- Grants	25,999,610	16,605,728
- Loans	-	1,400,000
- Other	5,705,507	4,256,020
Total Income	31,705,117	22,261,748
Net Revenue Transfers	2,345,293	1,819,542
Closing Balance @ 31 December	19,007,984	15,376,630

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,515,431	444,877	1,960,308	1,702,612
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(1,442,366)	-	(1,442,366)	(1,272,045)
Surplus/(Deficit) in Funding @ 31st December	73,065	444,877	517,942	430,567
			€	
NOTE: Cash on Hand relating to Redemptions and Relending			-	

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Materials account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	(975,867)	-	(975,867)	(794,776)
Charged to Jobs	968,571	-	968,571	967,229
	(7,296)	-	(7,296)	172,453
Transfers from/(to) Reserves	-	-	-	(174,343)
Surplus/(Deficit) for the Year	(7,296)	-	(7,296)	(1,890)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Analysis of Transfers to/from Reserves

A summary of transfers to/from Reserves is as follows:

	2018 Transfers from Reserves €	2018 Transfers to Reserves €	2018 €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(517,613)	(517,613)	(472,277)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(249,346)	(249,346)	(248,103)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	(229,429)
Transfers to/from Capital Account	232,428	(2,577,721)	(2,345,293)	(1,819,542)
Surplus/(Deficit) for Year	232,428	(3,344,679)	(3,112,252)	(2,769,351)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018 €	%	2017 €	%
Grants & Subsidies	3	22,834,755	37%	18,736,697	33%
Contributions from other local authorities		47,750	0%	12,919	0%
Goods & Services	4	17,136,052	28%	16,487,852	29%
		40,018,556	65%	35,237,468	62%
Local Property Tax		10,216,232	16%	10,216,232	18%
Rates		11,724,326	19%	11,185,011	20%
Total Income		61,959,114	100%	56,638,711	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

16. Over/Under Expenditure (see next page) >>

17. Net Cash Inflow/(Outflow) from Operating Activities

	2018 €
Operating Surplus/(Deficit) for Year	6,465
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(3,060,833)
Increase/(Decrease) in Creditors Less than One Year	(4,819,567)
Total	(7,873,935)

18. Increase/(Decrease) in Reserve Balances

	2018 €
Increase/(Decrease) in Development Contributions	(482,758)
Increase/(Decrease) in Reserves created for specific purposes	1,013,657
Total	530,899

NOTES TO AND FORMING PART OF THE ACCOUNTS

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

16. Over/Under Expenditure	Expenditure					Income					Net	
	Excluding	Including			(Over)/Under	Excluding	Transfers			(Over)/Under	(Over)/Under	
	Transfers 2018 €	Transfers 2018 €	Transfers 2018 €	Budget 2018 €	Budget 2018 €	Transfers 2018 €	Transfers 2018 €	Transfers 2018 €	Budget 2018 €	Budget 2018 €	Budget 2018 €	Budget 2018 €
Housing & Building	6,182,458	891,555	7,074,013	6,409,640	(664,373)	7,058,735	-	7,058,735	6,488,226	570,509	(93,863)	(93,863)
Roads Transportation & Safety	23,822,083	78,116	23,900,199	19,881,423	(4,018,776)	17,690,431	41,981	17,732,411	14,080,462	3,651,949	(366,827)	(366,827)
Water Services	6,597,932	351,424	6,949,356	7,359,460	410,104	6,901,414	-	6,901,414	7,279,000	(377,586)	32,518	32,518
Development Management	6,879,495	331,788	7,211,283	5,680,715	(1,530,568)	2,833,470	45,406	2,878,876	1,516,387	1,362,489	(168,079)	(168,079)
Environmental Services	5,603,039	224,245	5,827,284	5,703,366	(123,918)	1,007,195	-	1,007,195	849,329	157,866	33,948	33,948
Recreation & Amenity	4,071,276	518,377	4,589,653	3,643,551	(946,102)	783,353	145,041	928,394	572,772	355,623	(590,480)	(590,480)
Agriculture, Education, Health & Welfare	741,168	1,241	742,408	760,781	18,373	272,230	-	272,230	283,949	(11,719)	6,654	6,654
Miscellaneous Services	4,942,947	947,934	5,890,881	5,018,665	(872,216)	3,471,727	-	3,471,727	1,153,975	2,317,752	1,445,536	1,445,536
Total Divisions	58,840,397	3,344,680	62,185,077	54,457,601	(7,727,476)	40,018,556	232,428	40,250,984	32,224,101	8,026,883	299,407	299,407
Local Property Tax	-	-	-	-	-	10,216,232	-	10,216,232	10,216,000	232	232	232
Rates	-	-	-	-	-	11,724,326	-	11,724,326	12,017,500	(293,174)	(293,174)	(293,174)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for Year	58,840,397	3,344,680	62,185,077	54,457,601	(7,727,476)	61,959,114	232,428	62,191,542	54,457,601	7,733,941	6,465	6,465

NOTES TO AND FORMING PART OF THE ACCOUNTS

19. (Increase)/Decrease in Other Capital Balances	2018 €
(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,432,359
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	6
Total	<u>2,432,364</u>

20. Increase/(Decrease) in Loan Financing	2018 €
(Increase)/Decrease in Long Term Debtors	(864,416)
Increase/(Decrease) in Mortgage Loans	170,321
Increase/(Decrease) in Asset/Grant Loans	(517,613)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(350,800)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	38,830
Increase/(Decrease) in Long Term Creditors - Deferred Income	1,016,940
Total	<u>(506,739)</u>

21. (Increase)/Decrease in Reserve Financing	2018 €
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	463,008
(Increase)/Decrease in Reserves in Associated Companies	106,847
Total	<u>569,855</u>

22. Analysis of Changes in Cash & Cash Equivalents	2018 €
Increase/(Decrease) in Bank Investments	17,482,035
Increase/(Decrease) in Cash at Bank/Overdraft	(21,660,602)
Increase/(Decrease) in Cash in Transit	(37,395)
Total	<u>(4,215,962)</u>



APPENDICES

APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2018			2018 €	2017 €
Payroll Expenses				
Salary & Wages			18,394,282	17,671,098
Pensions (incl Gratuities)			4,566,572	3,818,527
Other costs			2,526,963	2,466,862
Total			25,487,817	23,956,487
Operational Expenses				
Purchase of Equipment			275,422	216,594
Repairs & Maintenance			730,198	595,028
Contract Payments			7,922,592	5,459,361
Agency services			202,748	214,509
Machinery Yard Charges incl Plant Hire			2,814,556	2,692,262
Purchase of Materials & Issues from Stores			4,988,013	4,602,613
Payment of Grants			2,518,043	2,034,365
Members Costs			233,940	249,574
Travelling & Subsistence Allowances			839,672	896,639
Consultancy & Professional Fees Payments			1,012,860	811,715
Energy / Utilities Costs			1,466,356	1,278,748
Other			4,766,755	4,373,587
Total			27,771,155	23,424,995
Administration Expenses				
Communication Expenses			411,752	311,614
Training			143,734	166,698
Printing & Stationery			319,496	285,436
Contributions to other Bodies			811,303	787,316
Other			768,175	778,902
Total			2,454,461	2,329,966
Establishment Expenses				
Rent & Rates			22,905	36,106
Other			242,611	257,719
Total			265,516	293,825
Financial Expenses			2,108,676	3,210,913
Miscellaneous Expenses			752,773	642,497
Total Expenditure			58,840,397	53,858,682

APPENDIX 2

SERVICE DIVISION A HOUSING and BUILDING

DIVISION	EXPENDITURE		INCOME		
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	2,127,526	39,412	3,629,642	-	3,669,054
A02 Housing Assessment, Allocation and Transfer	497,349	171,088	17,105	-	188,193
A03 Housing Rent and Tenant Purchase Administration	212,119	-	2,659	-	2,659
A04 Housing Community Development Support	62,211	-	1,329	-	1,329
A05 Administration of Homeless Service	42,998	-	520	34,856	35,376
A06 Support to Housing Capital & Affordable Prog.	434,679	35,649	8,941	-	44,590
A07 RAS Programme	2,980,772	2,118,306	862,505	-	2,980,811
A08 Housing Loans	140,328	-	42,692	-	42,692
A09 Housing Grants	431,969	-	6,647	-	6,647
A11 Agency & Recoupable Services	66,108	63,990	(3,224)	-	60,766
A12 Housing Assistance Programme	77,953	21,300	5,318	-	26,618
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,074,013	2,449,745	4,574,134	34,856	7,058,735
Less Transfers to/from Reserves	891,555		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,182,458		4,574,134		7,058,735

SERVICE DIVISION B: ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	663,949	446,063	9,555	-	-	455,618
B02 NS Road - Maintenance and Improvement	693,454	410,606	11,137	-	-	421,743
B03 Regional Road - Maintenance and Improvement	4,893,406	4,065,457	31,819	-	-	4,097,276
B04 Local Road - Maintenance and Improvement	13,919,031	10,687,771	234,444	-	-	10,922,215
B05 Public Lighting	1,067,679	238,110	2,132	-	-	240,242
B06 Traffic Management Improvement	8,081	-	-	-	-	-
B07 Road Safety Engineering Improvement	533,899	488,350	1,591	-	-	489,941
B08 Road Safety Promotion/Education	57,966	-	1,591	-	-	1,591
B09 Maintenance & Management of Car Parking	-	-	-	-	-	-
B10 Support to Roads Capital Prog.	145,759	-	4,773	-	-	4,773
B11 Agency & Recoupable Services	1,916,976	(30,578)	1,129,592	-	-	1,099,014
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	23,900,199	16,305,779	1,426,633	-	-	17,732,411
Less Transfers to/from Reserves	78,116		41,981			41,981
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	23,822,083		1,384,652			17,690,431

SERVICE DIVISION C: WATER SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	3,798,152	-	3,773,159	-	-	3,773,159
C02 Operation and Maintenance of Waste Water Treatment	1,164,323	-	1,168,479	-	-	1,168,479
C03 Collection of Water and Waste Water Charges	9,232	-	9,126	-	-	9,126
C04 Operation and Maintenance of Public Conveniences	30,214	-	-	-	-	-
C05 Admin of Group and Private Installations	2,795	-	-	-	-	-
C06 Support to Water Capital Programme	1,684,157	-	1,688,795	-	-	1,688,795
C07 Agency & Recoupable Services	-	-	1,000	-	-	1,000
C08 Local Authority Water and Sanitary Services	260,482	260,856	-	-	-	260,856
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,949,356	260,856	6,640,558	-	-	6,901,414
Less Transfers to/from Reserves	351,424		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,597,932		6,640,558			6,901,414

SERVICE DIVISION D DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
D01 Forward Planning	377,033	-	15,776	-	-	15,776
D02 Development Management	1,235,159	-	253,529	-	-	253,529
D03 Enforcement	667,463	-	11,872	-	-	11,872
D04 Op & Mtce of Industrial Sites & Commercial Facilities	20,393	-	-	-	-	-
D05 Tourism Development and Promotion	264,142	9,000	54,239	-	-	63,239
D06 Community and Enterprise Function	2,088,957	1,189,323	36,076	-	-	1,225,398
D07 Unfinished Housing Estates	362,487	-	10,883	-	-	10,883
D08 Building Control	149,697	-	28,880	-	-	28,880
D09 Economic Development and Promotion	1,565,277	779,762	147,876	-	-	927,637
D10 Property Management	168,793	-	157,439	-	-	157,439
D11 Heritage and Conservation Services	309,505	181,254	2,968	-	-	184,222
D12 Agency & Recoupable Services	2,377	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,211,283	2,159,339	719,538	-	-	2,878,876
Less Transfers to/from Reserves	331,788		45,406			45,406
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,879,495		674,132			2,833,470

SERVICE DIVISION E

ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01 Operation, Maintenance and Aftercare of Landfill	205,083	-	84,280	-	84,280	84,280
E02 Op & Mtce of Recovery & Recycling Facilities	580,650	20,434	96,482	-	96,482	116,916
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	525	-	-	-	-	-
E05 Litter Management	544,060	93,672	20,173	-	20,173	113,846
E06 Street Cleaning	-	-	-	-	-	-
E07 Waste Regulations, Monitoring and Enforcement	298,625	136,373	19,591	-	19,591	155,964
E08 Waste Management Planning	78,033	11,694	1,114	-	1,114	12,808
E09 Maintenance and Upkeep of Burial Grounds	330,459	-	90,865	-	90,865	90,865
E10 Safety of Structures and Places	205,046	112,934	11,957	-	11,957	124,891
E11 Operation of Fire Service	3,263,351	(0)	212,997	12,894	212,997	225,890
E12 Fire Prevention	-	-	40,072	-	40,072	40,072
E13 Water Quality, Air and Noise Pollution	306,879	-	41,663	-	41,663	41,663
E13 Agency & Recoupable Services	14,573	-	-	-	-	-
E14 Climate Change and Flooding	-	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,827,284	375,107	619,194	12,894	619,194	1,007,195
Less Transfers to/from Reserves	224,245	-	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,603,039		619,194		619,194	1,007,195

SERVICE DIVISION F RECREATION and AMENITY

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	498,479	-	31,733	-	31,733	31,733
F02 Operation of Library and Archival Service	1,840,457	-	67,947	-	67,947	67,947
F03 Op. Mtce & Imp of Outdoor Leisure Areas	374,331	-	6,020	-	6,020	6,020
F04 Community Sport and Recreational Development	296,519	100,319	122,407	-	222,725	222,725
F05 Operation of Arts Programme	1,578,252	122,200	477,769	-	599,969	599,969
F06 Agency & Recoupable Services	1,615	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES	4,589,653	222,519	705,876	-	928,394	928,394
Less Transfers to/from Reserves	518,377		145,041		145,041	145,041
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,071,276		560,835		783,353	783,353

SERVICE DIVISION G AGRICULTURE, EDUCATION, HEALTH & WELFARE

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
G01 Land Drainage Costs	274,621	-	1,029	-	1,029	1,029
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-	-
G04 Veterinary Service	452,028	171,169	99,875	-	271,045	271,045
G05 Educational Support Services	14,130	-	157	-	157	157
G06 Agency & Recoupable Services	1,629	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/ FROM RESERVES	742,408	171,169	101,061	-	272,230	272,230
Less Transfers to/from Reserves	1,241		-		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	741,168		101,061		272,230	272,230

SERVICE DIVISION H MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
H01 Profit/Loss Machinery Account	979,968	-	968,571	-	-	968,571
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Administration of Rates	2,109,237	-	15,089	-	-	15,089
H04 Franchise Costs	165,991	-	4,126	-	-	4,126
H05 Operation of Morgue and Coroner Expenses	126,804	-	688	-	-	688
H06 Weighbridges	829	-	5,280	-	-	5,280
H07 Operation of Markets and Casual Trading	13,489	-	688	-	-	688
H08 Malicious Damage	1,143	-	-	-	-	-
H09 Local Representation/Civic Leadership	964,012	-	17,878	-	-	17,878
H10 Motor Taxation	560,363	-	46,121	-	-	46,121
H11 Agency & Recoupable Services	969,045	890,242	1,523,045	-	-	2,413,287
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,890,881	890,242	2,581,485	-	-	3,471,727
Less Transfers to/from Reserves	947,934		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,942,947		2,581,485			3,471,727
TOTAL ALL DIVISIONS	58,840,397	22,834,755	17,136,052	47,750		40,018,556

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES		2018 €	2017 €
Department of the Environment, Community and Local Government			
Road Grants	-	30,489	
Housing Grants & Subsidies	3,015,884	2,742,942	
Library Services	-	0	
Local Improvement Schemes	-	0	
Urban and Village Renewal Schemes	-	0	
Water Services Group Schemes	-	0	
Environmental Protection/Conservation Grants	271,737	256,597	
Miscellaneous	1,545,589	275,938	
	4,833,210	3,305,966	
Other Departments and Bodies			
Road Grants	15,395,388	13,062,292	
Local Enterprise Office	779,432	773,818	
Higher Education Grants	-	24,986	
Community Employment Schemes	-	0	
Civil Defence	112,934	87,457	
Miscellaneous	1,713,791	1,482,179	
	18,001,545	15,430,731	
Total	22,834,755	18,736,697	

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2018 €	2017 €
Rents from Houses	4,458,229	4,200,800
Housing Loans Interest & Charges	46,257	49,537
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,468,105	6,073,446
Domestic Refuse	89,318	82,744
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	206,148	148,424
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	4,207	4,242
Agency Services	131,257	95,061
Pension Contributions	715,270	724,957
Property Rental & Leasing of Land	168,796	178,665
Landfill Charges	-	-
Fire Charges	10,339	296,202
NPPR	1,060,363	408,277
Misc. (Detail)	3,777,763	4,225,497
TOTAL	17,136,052	16,487,852

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME	2018 €	2017 €
EXPENDITURE		
Payment to Contractors	18,018,098	9,722,645
Purchase of Land	610,652	745,943
Purchase of Other Assets/Equipment	1,137,894	1,182,791
Professional & Consultancy Fees	2,334,440	1,428,458
Other	8,317,973	6,732,065
Total Expenditure (Net of Internal Transfers)	30,419,057	19,811,902
Transfers to Revenue	232,428	216,126
Total Expenditure (Incl Transfers) *	30,651,485	20,028,028
INCOME		
Grants and LPT	25,999,610	16,605,728
Non-Mortgage Loans	-	1,400,000
Other Income		
(a) Development Contributions	682,046	827,106
(b) Property Disposals		
- Land	195,000	-
- LA Housing	283,375	547,840
- Other property	45,600	266,440
(c) Tenant Purchase Annuities	58,211	74,103
(d) Car Parking	-	-
(e) Other	4,441,275	2,540,531
Total Income (Net of Internal Transfers)	31,705,117	22,261,748
Transfers from Revenue	2,577,721	2,035,668
Total Income (Incl Transfers) *	34,282,838	24,297,415
Surplus\Deficit for year	3,631,353	4,269,388
Balance (Debit)\Credit @ 1 January	15,376,630	11,107,243
Balance (Debit)\Credit @ 31 December	19,007,984	15,376,630
* Excludes internal transfers, includes transfers to and from Revenue account.		

In 2017 the Department of Arts, Heritage, Regional Rural & Gaeltacht Affairs awarded a grant of €276,615 to this organisation, under the Arts & Culture Capital Scheme 2016-2018. This grant was for the specific purpose of extending the Arts Centre and improving disability access. This grant for €276,615 is to be drawn down from the Department prior to June 2019. This grant was claimed on a vouched expenditure basis and certified by the Head of Finance. The amount claimed in 2018 was €56,209, and is fully recorded in these statements.

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	BALANCE @ 1/1/2018 €	EXPENDITURE €	INCOME			TRANSFERS			BALANCE @ 31/12/2018 €
			Grants and LPT €	Non-Mortgage Loans €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	
Housing & Building	784,656	6,951,454	6,144,430	-	961,064	7,105,494	823,576	-	1,786,620
Road Transportation & Safety	2,100,393	16,208,008	15,650,508	-	843,234	16,493,742	-	-	2,542,243
Water Services	(323,033)	1,482,849	1,528,644	-	175,311	1,703,955	-	-	212,134
Development Management	5,438,899	2,732,340	1,753,298	-	3,626,483	5,379,781	167,401	87,387	7,634,030
Environmental Services	137,101	929,432	695,401	-	-	695,401	182,643	-	194,788
Recreation & Amenity	652,092	1,037,990	206,151	-	2,200	208,351	500,000	145,041	368,190
Agriculture, Education, Health & Welfare	91,183	72,708	19,065	-	-	19,065	-	-	37,540
Miscellaneous Services	6,495,339	1,004,274	2,114	-	97,214	99,328	904,101	-	6,232,439
TOTAL	15,376,630	30,419,057	25,999,610	-	5,705,507	31,705,117	2,577,721	232,428	19,007,984

Note: Mortgage-related transactions are excluded.

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2018

A	Opening Arrears at 1/1/2018	Vacant Property Adjustments										Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2018 =(G-H)	Specific Doubtful Arrears* €	% Collected =(H)/(G-J)
		B	C	D	E	F	G	H	I	J	K					
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
Rates	2,428,797	11,724,325	1,283,294	746,543	-	12,123,285	10,216,336	1,906,949	256,483	86%						
Rents & Annuities	412,573	4,548,856	-	41,506	-	4,919,923	4,505,922	414,000	-	92%						
Housing Loans	140,224	168,059	-	(0)	-	308,284	168,908	139,376	-	55%						

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Roscommon Leisure Centre Ltd	Moylurg Rockingham Ltd	Back Lane Management Ltd
Proportion of ownership interest	100%	50%	50%
Consolidated in Local Authority accounts (Y/N)	N	N	N
Total Assets	133,112	8,025,681	3,532
Total Liabilities	345,710	6,637,296	3,532
Revenue	514,830	2,070,020	4,664
Expenditure	496,849	1,886,619	4,664
Cumulative Surplus/Deficit	(212,598)	1,388,385	-
Reporting Date of Financial Statements	31/12/2018	31/12/2018	31/12/2018



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