

Roscommon County Council

Comhairle Chontae Ros Comáin



Audited Annual Financial Statement
For the year ended 31st December 2017

ROS
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Comhairle Contae
Ros Comáin
Roscommon
County Council



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Financial Review

Annual Financial Statement for Year ended 31st December 2017

Financial Review

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2017 (Statement of Comprehensive Income (Income and Expenditure Account) and reflects the Council's financial position as at 31 December 2017 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for Housing, Planning and Local Government.

Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Key Points

A surplus of €11K was delivered on the Revenue Account, which now means the cumulative general reserve at the end of 2017 stood at €183K.

A combined total of €73.7M was spent in the Revenue and Capital Account during 2017, delivering services to the citizens of Roscommon.

The cash of the County Council was managed prudently, with no recourse to overdraft during the year, whilst at the same time ensuring 93% of invoices were paid within 30 days.

The Rates Collection rate for 2017 reduced to 83% (from 91% in 2016), though actual cash collected increased by €334K. The reduction in the collection rate, is due to clarification provided by the Department of Housing, Planning and Local Government in relation as to how Specific Doubtful Debts, should be treated in the accounts.¹

Statement of Comprehensive Income for 2017 (Revenue Account Activity)

The Statement of Comprehensive Income for 2017 which records revenue income & expenditure activity reported a surplus of €11K and can be summarised as:

| | 2016 €,000 | 2017 €,000 |
|--------------------------------|---------------|---------------|
| Expenditure | 59,056 | 53,859 |
| Income | 61,111 | 56,639 |
| Transfers (to)/ from Reserves | (2,033) | (2,769) |
| Surplus (Deficit) for Year | 22 | 11 |
| Opening Credit (Debit) Balance | 150 | 172 |
| Closing Credit (Debit) Balance | 172 | 183 |

The comparison of actual income and expenditure compared to that budgeted is:

| | 2016 €000 | 2017 €000 |
|------------------------------|--------------|--------------|
| Expenditure V Adopted Budget | (7,258) | (4,437) |
| Income V Adopted Budget | 7,330 | 4,591 |
| Rates V Adopted Budget | (136) | (143) |
| Surplus/ (Deficit)for Year | 22 | 11 |

¹(i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for its approval.

Note 15 of the accounts, highlights the importance of Government Grants in funding and delivering services during 2017. State Grants and subsidies accounted for 39% of all income received. The Local Property Tax allocation, including the funding received from the equalisation fund accounted for 15% of income, while Commercial Rates provided 19%. The balance was made up of goods and services as shown in Appendix 3 of the accounts.

The Local Property Tax allocation is of continuing concern for Roscommon County Council given the fact that an amount of €7.039M has been received from the equalisation fund in order to sustain the required level of services (ie):

| | €,000 |
|-------------------------------------|---------------|
| LPT 100% contributed locally | 3,971 |
| LPT 20% to Equalisation Fund | 794 |
| LPT Retained Locally (80%) | 3,177 |
| Distribution from Equalisation Fund | 7,039 |
| Total LPT Allocation 2017 | 10,216 |

Capital Account Activity

Capital expenditure can be described as expenditure which is incurred for items that have a life expectancy beyond the year in which it is incurred.

Examples include:

- Purchase of land
- House acquisitions and refurbishments
- Major road improvement works
- Group Water Schemes
- Leisure Centres, Parks and Pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet and includes monies owed to the County Council as at 31st December 2017.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions (cash received for development contributions was €979K for 2017 as against €512K for 2016).

The transactions summarised below give an overview of the level of activity on the Capital Account during 2017 (see Appendix 6);

| | 2016 €000 | 2017 €000 |
|------------------------------------|---------------|---------------|
| Expenditure | (25,730) | (20,028) |
| Income | 32,570 | 24,298 |
| Surplus (Deficit) for the Year | 6,840 | 4,270 |
| Opening Credit (Debit) Balance | 4,267 | 11,107 |
| Closing Balance at year end | 11,107 | 15,377 |

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,854M as at the year end with Work in Progress and Preliminary Works in respect of fixed assets being €7.7M.

There was no requirement for overdraft facilities during 2017.

Revenue Collection

Appendix 7 provides analysis of the collection performance of the main income streams for 2017.

The County Council is committed to working with customers to resolve issues, but will use all avenues available, up to and including legal action to collect the debt where a customer refuses to engage.

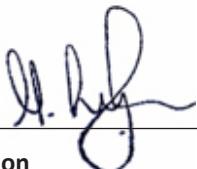
The table below shows the collection performance since 2013;

| | 2017 | 2016 | 2015 | 2014 | 2013 |
|------------------|------|------|------|------|------|
| Commercial Rates | 83% | 91% | 93% | 80% | 77% |
| Housing Rents | 91% | 92% | 89% | 93% | 91% |
| Housing Loans | 56% | 58% | 75% | 53% | 42% |

Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2017.

I would also like to thank the management and staff of all business units for their co-operation and in particular my colleagues in the finance business unit for their assistance in the production of the 2017 Annual Financial Statement.



Martin Lydon

Head of Finance and Director of Services – Housing, ICT and Planning



Certificate of Chief Executive & Head of Finance and Director of Services for the year ended 31st December 2017



- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Roscommon County Council for the year ended 31 December 2017, as set out on pages 18 &19, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

Chief Executive

Date: 20th March 2018

**Head of Finance and Director of Services
– Housing, ICT and Planning**

Date: 20th March 2018

Independent Auditor's Opinion to the Members of Roscommon County Council

I have audited the annual financial statement of Roscommon County Council for the year ended 31 December 2017 as set out on pages 12 to 32, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Roscommon County Council at 31 December 2017 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Name: Mary Keaney
Local Government Auditor
Date: 2018

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December, 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

| Asset Type | Bases | Depreciation Rate |
|----------------------------|-------|-------------------|
| Plant & Machinery | | |
| - Long life | S / L | 10% |
| - Short life | S / L | 20% |
| Equipment | S / L | 20% |
| Furniture | S / L | 20% |
| Heritage Assets | | Nil |
| Library Books | | Nil |
| Playgrounds | S / L | 20% |
| Parks | S / L | 2% |
| Landfill sites (*See note) | | |

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.*

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

14. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

15. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statement.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.





Financial Accounts

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

| Expenditure By Division | Notes | Gross Expenditure 2017 € | Income 2017 € | Net Expenditure 2017 € | Net Expenditure 2016 € |
|---|-------|--------------------------|-------------------|------------------------|------------------------|
| Housing & Building | | 5,977,223 | 6,652,742 | (675,519) | (754,595) |
| Roads Transportation & Safety | | 19,850,901 | 14,627,765 | 5,223,136 | 5,659,721 |
| Water Services | | 6,470,187 | 6,514,893 | (44,706) | (245,850) |
| Development Management | | 6,055,978 | 2,294,074 | 3,761,904 | 3,313,129 |
| Environmental Services | | 5,576,156 | 1,099,142 | 4,477,014 | 4,514,794 |
| Recreation & Amenity | | 3,798,642 | 732,992 | 3,065,650 | 2,768,765 |
| Agriculture, Education, Health & Welfare | | 709,184 | 292,753 | 416,431 | 371,246 |
| Miscellaneous Services | | 5,420,412 | 3,023,106 | 2,397,306 | 3,301,163 |
| Total Expenditure/Income | 15 | 53,858,682 | 35,237,468 | | |
| Net cost of Divisions to be funded from Rates & Local Property Tax | | | | 18,621,214 | 18,928,373 |
| Rates | | | | 11,185,011 | 11,093,226 |
| Local Property Tax | | | | 10,216,232 | 9,107,439 |
| Pension Related Deduction | | | | - | 783,596 |
| Surplus/(Deficit) for Year before Transfers | 16 | | | 2,780,028 | 2,055,888 |
| Transfers from/(to) Reserves | 14 | | | (2,769,351) | (2,033,341) |
| Overall Surplus/(Deficit) for Year | | | | 10,677 | 22,547 |
| General Reserve @ 1st January 2017 | | | | 172,692 | 150,145 |
| General Reserve @ 31st December 2017 | | | | 183,369 | 172,692 |

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

| | Notes | 2017 € | 2016 € |
|--|-------|----------------------|---------------|
| Fixed Assets | 1 | | |
| Operational | | 226,112,804 | 202,755,556 |
| Infrastructural | | 1,615,664,454 | 1,615,664,454 |
| Community | | 11,549,030 | 11,550,449 |
| Non-Operational | | 1,555,000 | 1,555,000 |
| | | 1,854,881,288 | 1,831,525,459 |
| Work in Progress and Preliminary Expenses | 2 | 7,683,791 | 27,127,049 |
| Long Term Debtors | 3 | 6,294,422 | 6,472,198 |
| Current Assets | | | |
| Stocks | 4 | - | - |
| Trade Debtors & Prepayments | 5 | 4,078,019 | 4,449,195 |
| Bank Investments | | 1,315,977 | 1,374,059 |
| Cash at Bank | | 21,715,016 | 13,872,263 |
| Cash in Transit | | 171,879 | 156,922 |
| | | 27,280,891 | 19,852,439 |
| Current Liabilities (Amounts falling due within one year) | | | |
| Bank Overdraft | | - | - |
| Creditors & Accruals | 6 | 12,109,308 | 9,153,591 |
| Finance Leases | | - | - |
| | | 12,109,308 | 9,153,591 |
| Net Current Assets / (Liabilities) | | 15,171,584 | 10,698,848 |
| Creditors (Amounts falling due after more than one year) | | | |
| Loans Payable | 7 | 29,673,838 | 29,074,951 |
| Finance Leases | | - | - |
| Refundable deposits | 8 | 1,316,577 | 1,364,659 |
| Other | | - | - |
| | | 30,990,415 | 30,439,609 |
| Net Assets | | 1,853,040,669 | 1,845,383,943 |
| Represented by | | | |
| Capitalisation Account | 9 | 1,854,881,288 | 1,831,525,459 |
| Income WIP | 2 | 6,561,136 | 25,721,176 |
| Specific Revenue Reserve | | - | - |
| General Revenue Reserve | | 183,369 | 172,692 |
| Other Balances | 10 | (8,585,124) | (12,035,384) |
| Total Reserves | | 1,853,040,669 | 1,845,383,943 |

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) AS AT 31ST DECEMBER 2017

| | | 2017 | 2017 |
|---|------|------------------|------|
| | Note | € | € |
| REVENUE ACTIVITIES | | | |
| Net Inflow/(outflow) from operating activities | 17 | 3,337,570 | |
| CAPITAL ACTIVITIES | | | |
| Returns on Investment & Servicing of Finance | | | |
| Increase/(Decrease) in Fixed Asset Capitalisation Funding | | 23,355,829 | |
| Increase/(Decrease) in WIP/Preliminary Funding | | (19,160,040) | |
| Increase/(Decrease) in Reserves Balances | 18 | 440,563 | |
| Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance | | 4,636,352 | |
| Capital Expenditure & Financial Investment | | | |
| (Increase)/Decrease in Fixed Assets | | (23,355,829) | |
| (Increase)/Decrease in WIP/Preliminary Funding | | 19,443,258 | |
| (Increase)/Decrease in Other Capital Balances | 19 | 3,545,607 | |
| Net Inflow/(Outflow) from Capital Expenditure and Financial Investment | | (366,964) | |
| Financing | | | |
| Increase/(Decrease) in Loan Financing | 20 | 776,663 | |
| (Increase)/Decrease in Reserve Financing | 21 | (535,909) | |
| Net Inflow/(Outflow) from Financing Activities | | 240,753 | |
| Third Party Holdings | | | |
| Increase/(Decrease) in Refundable Deposits | | (48,082) | |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 22 | 7,799,629 | |

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

| | Land | Parks | Housing | Buildings | Plant & Machinery (Long & Short Life) | Computers, Furniture & Equipment | Heritage | Roads & Infrastructure | Water & Sewerage Network | Total |
|---------------------------------------|-------------------|----------------|--------------------|-------------------|--|--|------------------|---------------------------|--------------------------------|----------------------|
| Costs | | | | | | | | | | £ |
| Accumulated Costs @ 1/1/2017 | 40,363,895 | 354,020 | 140,728,710 | 41,778,795 | 7,104,675 | 1,151,205 | 1,096,400 | 1,615,664,454 | - | 1,848,242,155 |
| Additions | | | | | | | | | | £ |
| - Purchased | 88,638 | - | 3,349,886 | 381,771 | 305,545 | 48,580 | - | - | - | 4,174,419 |
| - Transfers WIP | - | - | 155,517 | 21,741,195 | - | - | - | - | - | 21,896,712 |
| Disposals\Statutory Transfers | - | - | (878,758) | (1,500,000) | (1,585,226) | - | - | - | - | (3,963,983) |
| Revaluations | - | - | - | - | - | - | - | - | - | - |
| Historical Cost Adjustments | - | - | - | - | (19,567) | - | - | - | - | (19,567) |
| Accumulated Costs @ 31/12/2017 | 40,452,533 | 354,020 | 143,355,355 | 62,401,761 | 5,805,428 | 1,199,784 | 1,096,400 | 1,615,664,454 | - | 1,870,329,736 |
| Depreciation | | | | | | | | | | £ |
| Depreciation @ 1/1/2017 | 9,200,000 | 199,238 | - | - | - | 6,216,744 | 1,100,714 | - | - | 16,716,696 |
| Provision for Year | - | 3,702 | - | - | - | 284,744 | 28,531 | - | - | 316,978 |
| Disposals\Statutory Transfers | - | - | - | - | - | (1,585,226) | - | - | - | (1,585,226) |
| Accumulated Depreciation | 9,200,000 | 202,940 | | | | 4,916,263 | 1,129,245 | | | 15,448,448 |
| Net Book Value @ 31/12/2017 | 31,252,533 | 151,080 | 143,355,355 | 62,401,761 | 889,166 | 70,539 | 1,096,400 | 1,615,664,454 | - | 1,854,881,288 |
| Net Book Value @ 31/12/2016 | 31,163,895 | 154,782 | 140,728,710 | 41,778,795 | 887,931 | 50,491 | 1,096,400 | 1,615,664,454 | - | 1,831,525,459 |
| Net Book Value by Category | | | | | | | | | | £ |
| Operational | 29,470,862 | 94,321 | 143,355,355 | 52,218,561 | 889,166 | 70,539 | 14,000 | - | - | 226,112,804 |
| Infrastructure | - | - | - | - | - | - | - | - | - | 1,615,664,454 |
| Community | 226,671 | 56,759 | - | 10,183,200 | - | - | 1,082,400 | - | - | 11,549,030 |
| Non-Operational | 1,555,000 | - | - | - | - | - | - | - | - | 1,555,000 |
| Net Book Value @ 31/12/2017 | 31,252,533 | 151,080 | 143,355,355 | 62,401,761 | 889,166 | 70,539 | 1,096,400 | 1,615,664,454 | - | 1,854,881,288 |

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

| | Funded 2017 € | Unfunded 2017 € | Total 2017 € | Total 2016 € |
|-------------------------------------|---------------------|-----------------------|--------------------|--------------------|
| Expenditure | | | | |
| Work in Progress | 7,341,933 | - | 7,341,933 | 26,327,147 |
| Preliminary Expenses | 341,858 | - | 341,858 | 799,902 |
| | 7,683,791 | - | 7,683,791 | 27,127,049 |
| Income | | | | |
| Work in Progress | 6,373,215 | - | 6,373,215 | 25,035,761 |
| Preliminary Expenses | 187,921 | - | 187,921 | 685,416 |
| | 6,561,136 | - | 6,561,136 | 25,721,176 |
| Net Expended | | | | |
| Work in Progress | 968,718 | - | 968,718 | 1,291,386 |
| Preliminary Expenses | 153,937 | - | 153,937 | 114,487 |
| Net Over/(Under) Expenditure | 1,122,655 | - | 1,122,655 | 1,405,872 |

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

| | Balance @ 1/1/2017 € | Loans Issued € | Principal Repaid € | Early Redemptions € | Other Adjustments € | Balance @ 31/12/2017 € | Balance @ 31/12/2016 € |
|---|----------------------------|----------------------|--------------------------|---------------------------|---------------------------|------------------------------|------------------------------|
| Long Term Mortgage Advances* | 1,397,749 | 33,000 | (146,086) | (39,640) | 12,712 | 1,257,736 | 1,397,749 |
| Tenant Purchases Advances | 130,577 | - | (54,643) | (10,249) | - | 65,685 | 130,577 |
| Shared Ownership Rented Equity | 449,484 | - | - | - | (4,607) | 444,877 | 449,484 |
| | 1,977,810 | 33,000 | (200,729) | (49,889) | 8,105 | 1,768,298 | 1,977,810 |
| Recoupable Loan Advances | | | | | 3,964,648 | 4,312,678 | |
| Capital Advance Leasing Facility | | | | | - | - | |
| Long-term Investments | | | | | - | - | |
| Cash | | | | | - | - | |
| Interest in associated companies | | | | | 343,683 | 111,799 | |
| Other | | | | | 468,411 | 368,910 | |
| | | | | | 4,776,743 | 4,793,388 | |
| | | | | | 6,545,040 | 6,771,198 | |
| Less: Amounts falling due within one year (Note 5) | | | | | (250,618) | (299,000) | |
| Total Amounts falling due after more than one year | | | | | 6,294,422 | 6,472,198 | |

4. Stocks

A summary of stock is as follows:

| | 2017 | 2016 |
|----------------|----------|----------|
| | € | € |
| Central Stores | - | - |
| Other Depots | - | - |
| Total | - | - |

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

| | 2017 | 2016 |
|---|-------------------|--------------|
| | € | € |
| Government Debtors | 343,973 | 822,743 |
| Commercial Debtors | 3,381,405 | 3,113,888 |
| Non-Commercial Debtors | 553,977 | 519,372 |
| Development Levy Debtors | 6,810,737 | 9,082,065 |
| Other Services | 1,018,845 | 856,189 |
| Other Local Authorities | 47,499 | 92,457 |
| Revenue Commissioners | - | - |
| Other | - | - |
| Add: Amounts falling due within one year (Note 3) | 250,618 | 299,000 |
| Total Gross Debtors | 12,407,054 | 14,785,713 |
| Less: Provision for Doubtful Debts | (8,329,035) | (10,336,518) |
| Total Trade Debtors | 4,078,019 | 4,449,195 |
| Prepayments | - | - |
| | 4,078,019 | 4,449,195 |

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

| | 2017 | 2016 |
|---|-------------------|-----------|
| | € | € |
| Trade Creditors | 1,283,849 | 2,180,392 |
| Grants | 215,508 | 94,999 |
| Revenue Commissioners | 96,011 | 58,465 |
| Other Local Authorities | - | - |
| Other Creditors | 629,777 | 564,726 |
| | 2,225,145 | 2,898,583 |
| Accruals | 1,679,666 | 2,337,230 |
| Deferred Income | 7,262,240 | 2,967,779 |
| Add: Amounts falling due within one year (Note 7) | 942,256 | 950,000 |
| | 12,109,308 | 9,153,591 |

7. Loans Payable

(a) Movement in Loans Payable

| | HFA | OPW | Other | Balance @ 31/12/2017 | Balance @ 31/12/2016 |
|---|-------------------|----------|------------------|----------------------|----------------------|
| | € | € | € | € | € |
| Balance @ 1/1/2017 | 27,471,199 | 16,072 | 2,537,680 | 30,024,951 | 23,675,563 |
| Borrowings | 1,533,400 | - | - | 1,533,400 | 7,172,450 |
| Repayment of Principal | (678,081) | (16,072) | (248,103) | (942,256) | (823,062) |
| Early Redemptions | - | - | - | - | - |
| Other Adjustments | - | - | - | - | - |
| Balance @ 31/12/2017 | 28,326,517 | - | 2,289,577 | 30,616,094 | 30,024,951 |
| Less: Amounts falling due within one year (Note 6) | | | | 942,256 | 950,000 |
| Total Amounts falling due after more than one year | | | | 29,673,838 | 29,074,951 |

(b) Application of Loans

| An analysis of loans payable is as follows: HFA | OPW | Other | Balance @ 31/12/2017 | Balance @ 31/12/2016 |
|---|------------|------------------|----------------------|----------------------|
| | € | € | € | € |
| Mortgage loans* | 1,272,045 | - | - | 1,272,045 |
| Non-Mortgage loans | | | | |
| Asset/Grants | 24,683,462 | - | - | 24,683,461 |
| Revenue Funding | - | - | - | - |
| Bridging Finance | 695,939 | - | - | 695,939 |
| Recoupable | 1,675,072 | - | 2,289,577 | 3,964,649 |
| Shared Ownership – Rented Equity | - | - | - | - |
| 28,326,517 | - | 2,289,577 | 30,616,094 | 30,024,951 |
| Less: Amounts falling due within one year (Note 6) | | | 942,256 | 950,000 |
| Total Amounts falling due after more than one year | | | 29,673,838 | 29,074,951 |

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

| | 2017 | 2016 |
|---------------------------------------|------------------|-----------|
| | € | € |
| Opening Balance at 1 January | 1,364,659 | 1,204,475 |
| Deposits received | 100,014 | 177,183 |
| Deposits repaid | (148,096) | (17,000) |
| Closing Balance at 31 December | 1,316,577 | 1,364,659 |

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

| | Balance @ 1/1/2017 € | Purchased € | Transfers WIP € | Transfers Disposals\Statutory Transfers € | Revaluations € | Historical Cost Adj € | Balance @ 31/12/2017 € | Balance @ 31/12/2016 € |
|----------------------------|-------------------------------------|------------------------|--------------------------------|--|---------------------------|--------------------------------------|---------------------------------------|---------------------------------------|
| Grants | 113,019,079 | 3,600,986 | 155,517 | (881,726) | - | - | 115,893,855 | 113,019,079 |
| Loans | - | - | 21,741,195 | - | - | - | 21,741,195 | - |
| Revenue funded | 2,280,232 | 31,734 | - | (98,141) | - | - | 2,213,826 | 2,280,232 |
| Leases | - | - | - | - | - | - | - | - |
| Development Levies | 1,826,829 | - | - | - | - | - | 1,826,829 | 1,826,829 |
| Tenant Purchase Annuities | - | - | - | - | - | - | - | - |
| Unfunded | - | 12,290 | - | - | - | - | 12,290 | - |
| Historical | 1,724,095,973 | - | - | (3,003,683) | - | - | 1,721,092,290 | 1,724,095,973 |
| Other | 7,020,041 | 529,409 | - | 19,567 | - | (19,567) | 7,549,451 | 7,020,041 |
| Total Gross Funding | 1,848,242,155 | 4,174,419 | 21,896,712 | (3,963,983) | - | (19,567) | 1,870,329,736 | 1,848,242,155 |
| Less: Amortised | | | | | | | (15,448,448) | (16,716,696) |
| Total * | | | | | | | 1,854,881,288 | 1,831,525,459 |

* must agree with Note 1

10. Other Balances

A breakdown of other balances is as follows:

| | Balance @ 1/1/2017 | Capital re-classification* | Expenditure | Income | Net Transfers | Balance @ 31/12/2017 | Balance @ 31/12/2016 |
|--|--|---------------------------------------|--------------------|-------------------|----------------------|---------------------------------|---------------------------------|
| Development Levies balances | (i) | 3,467,907 | - | 363,102 | 827,106 | (762,240) | 3,169,670 |
| Capital account balances including asset formation and enhancement | (ii) | 5,578,106 | (605,336) | 14,273,938 | 16,330,335 | 2,102,436 | 9,131,603 |
| Voluntary & Affordable Housing Balances | (iii) | 47,579 (99,333) | - | 207,421 10,439 | 203,000 6,970 | - | 43,158 (102,802) |
| - Voluntary Housing | | | | | | | 47,579 (99,333) |
| - Affordable Housing | | | | | | | |
| Reserves created for specific purposes | (iv) | 3,518,856 | - | 150,551 | 653,795 | 235,556 | 4,257,656 |
| A. Net Capital Balances | | 12,513,115 | (605,336) | 15,005,451 | 18,021,206 | 1,575,752 | 16,499,285 |
| Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) | (v) | | | | | | (25,428,092) |
| Interest in Associated Companies | (vi) | | | | | | 343,683 |
| B. Non Capital Balances | | | | | | | 111,799 |
| Total Other Balances | | | | | | | (8,585,123) |
| <i>(* Denotes Debit Balances)</i> | | | | | | | |
| (i) | This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date. | | | | | | |
| (ii) | This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear. | | | | | | |
| (iii) | This represents the cumulative position on voluntary and affordable housing projects. | | | | | | |
| (iv) | Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities. | | | | | | |
| (v) | Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity. | | | | | | |
| (vi) | Represents the Local Authority's interest in associated companies. | | | | | | |

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

| | 2017 € | 2016 € |
|--|-------------------|-------------|
| Net WIP & Preliminary Expenses (Note 2) | (1,122,655) | (1,405,872) |
| Net Capital Balances (Note 10) | 16,499,285 | 12,513,115 |
| Capital Balance Surplus/(Deficit) @ 31 December | 15,376,630 | 11,107,243 |

A summary of the changes in the Capital account (see Appendix 6) is as follows:

| | 2017 € | 2016 € |
|--------------------------------------|-------------------|------------|
| Opening Balance @ 1 January | 11,107,243 | 4,267,417 |
| Expenditure | 19,811,902 | 25,553,673 |
| Income | | |
| - Grants | 16,605,728 | 17,998,416 |
| - Loans | 1,400,000 | 7,000,000 |
| - Other | 4,256,020 | 4,233,524 |
| Total Income | 22,261,748 | 29,231,940 |
| Net Revenue Transfers | 1,819,542 | 3,161,558 |
| Closing Balance @ 31 December | 15,376,630 | 11,107,243 |

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

| | 2017 Loan Annuity € | 2017 Rented Equity € | 2017 Total € | 2016 Total € |
|---|---------------------------|----------------------------|--------------------|--------------------|
| Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3) | 1,257,736 | 444,877 | 1,702,612 | 1,847,233 |
| Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7) | (1,272,045) | - | (1,272,045) | (1,260,595) |
| Surplus/(Deficit) in Funding @ 31st December | (14,310) | 444,877 | 430,567 | 586,638 |

NOTE: Cash on Hand relating to Redemptions and Relending

0

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

| | 2017 Plant & Machinery € | 2017 Materials € | 2017 Total € | 2016 Total € |
|---------------------------------------|--------------------------------|------------------------|--------------------|--------------------|
| Expenditure | (794,776) | - | (794,776) | (943,219) |
| Charged to Jobs | 967,229 | - | 967,229 | 876,154 |
| | 172,453 | - | 172,453 | (67,065) |
| Transfers from/(to) Reserves | (174,343) | - | (174,343) | (149,355) |
| Surplus/(Deficit) for the Year | (1,890) | - | (1,890) | (216,420) |

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

| | 2017 Transfers from Reserves € | 2017 Transfers to Reserves € | 2017 € |
|--|---|---------------------------------------|--------------------|
| Principal Repayments of Non-Mortgage Loans (Own Asset) | - | (472,277) | (472,277) |
| Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset) | - | (248,103) | (248,103) |
| Principal Repayments of Finance Leases | - | - | - |
| Transfers to Other Balance Sheet Reserves | - | (229,429) | (229,429) |
| Transfers to/from Capital Account | 216,126 | (2,035,668) | (1,819,542) |
| Surplus/(Deficit) for Year | 216,126 | (2,985,477) | (2,769,351) |

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

| | Appendix No | 2017 € | 2017 % | 2016 € | 2016 % |
|--|-------------|-------------------|-------------|------------|-----------|
| Grants & Subsidies | 3 | 18,736,697 | 33% | 23,788,060 | 39% |
| Contributions from other local authorities | | 12,919 | 0% | 143,599 | 0% |
| Goods & Services | 4 | 16,487,852 | 29% | 16,195,759 | 27% |
| | | 35,237,468 | 62% | 40,127,418 | 66% |
| Local Property Tax | | 10,216,232 | 18% | 9,107,439 | 15% |
| Pension Related Deduction | | - | 0% | 783,596 | 1% |
| Rates | | 11,185,011 | 20% | 11,093,226 | 18% |
| Total Income | | 56,638,711 | 100% | 61,111,679 | 100% |

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

| | | EXPENDITURE | | | INCOME | | | NET | |
|--|-------------------|--------------------------|--------------------------|-------------------|--------------------------|-------------------|--------------------------|-------------------|-------------------------------------|
| | | Excluding Transfers 2017 | Including Transfers 2017 | Budget 2017 | Excluding Transfers 2017 | Transfers 2017 | Including Transfers 2017 | Budget 2017 | (Over)/Under Budget 2017 € |
| Housing & Building | 5,977,223 | 738,498 | 6,715,721 | 5,984,086 | (731,635) | 6,652,742 | 4,000 | 6,656,742 | 6,304,020 352,722 (378,914) |
| Roads Transportation & Safety | 19,850,901 | 231,131 | 20,082,032 | 19,188,311 | (893,721) | 14,627,765 | 21,721 | 14,649,486 | 13,834,284 815,202 (78,519) |
| Water Services | 6,470,187 | 341,033 | 6,811,220 | 6,955,171 | 143,951 | 6,514,893 | - | 6,514,893 | 6,879,873 (364,980) (221,029) |
| Development Management | 6,055,978 | 1,055,886 | 7,111,864 | 5,272,233 | (1,839,631) | 2,294,074 | 190,405 | 2,484,479 | 1,251,672 1,232,807 (606,824) |
| Environmental Services | 5,576,156 | 90,781 | 5,666,937 | 5,514,032 | (152,905) | 1,099,142 | - | 1,099,142 | 849,874 249,268 96,363 |
| Recreation & Amenity | 3,798,642 | 72,752 | 3,871,395 | 3,546,914 | (324,481) | 732,992 | - | 732,992 | 588,674 144,318 (180,163) |
| Agriculture, Education, Health & Welfare | 709,184 | 1,134 | 710,318 | 856,608 | 146,291 | 292,753 | - | 292,753 | 369,012 (76,259) 70,032 |
| Miscellaneous Services | 5,420,412 | 454,261 | 5,874,673 | 5,089,348 | (785,324) | 3,023,106 | - | 3,023,106 | 785,525 2,237,581 1,452,256 |
| Total Divisions | 53,858,682 | 2,985,477 | 56,844,159 | 52,406,703 | (4,437,456) | 35,237,468 | 216,126 | 35,453,594 | 30,862,935 4,590,659 153,202 |
| Local Property Tax | - | - | - | - | - | 10,216,232 | - | 10,216,232 | 10,216,000 232 232 |
| Pension Related Deduction | - | - | - | - | - | - | - | - | - |
| Rates | - | - | - | - | - | 11,185,011 | - | 11,185,011 | 11,327,768 (142,757) (142,757) |
| Dr/Cr Balance | | | | | | | | | |
| (Deficit)/Surplus for Year | 53,858,682 | 2,985,477 | 56,844,159 | 52,406,703 | (4,437,456) | 56,638,711 | 216,126 | 56,854,836 | 52,406,703 4,448,133 10,677 |

17. Net Cash Inflow/(Outflow) from Operating Activities

| | 2017 |
|---|------------------|
| Operating Surplus/(Deficit) for Year | 10,677 |
| (Increase)/Decrease in Stocks | - |
| (Increase)/Decrease in Trade Debtors | 371,177 |
| Increase/(Decrease) in Creditors Less than One Year | 2,955,717 |
| | 3,337,570 |

18. Increase/(Decrease) in Reserve Balances

| | 2017 |
|---|----------------|
| Increase/(Decrease) in Development Levies balances | (298,237) |
| Increase/(Decrease) in Reserves created for specific purposes | 738,800 |
| | 440,563 |

19. (Increase)/Decrease in Other Capital Balances

| | 2017 |
|---|------------------|
| (Increase)/Decrease in Capital account balances including asset formation and enhancement | 3,553,497 |
| (Increase)/Decrease in Voluntary Housing Balances | (4,421) |
| (Increase)/Decrease in Affordable Housing Balances | (3,469) |
| | 3,545,607 |

20. Increase/(Decrease) in Loan Financing

| | 2017 |
|---|----------------|
| (Increase)/Decrease in Long Term Debtors | 177,775 |
| Increase/(Decrease) in Mortgage Loans | 11,450 |
| Increase/(Decrease) in Asset/Grant Loans | 927,723 |
| Increase/(Decrease) in Revenue Funding Loans | - |
| Increase/(Decrease) in Bridging Finance Loans | - |
| Increase/(Decrease) in Recoupable Loans | (348,030) |
| Increase/(Decrease) in Shared Ownership Rented Equity Loans | - |
| Increase/(Decrease) in Finance Leasing | - |
| (Increase)/Decrease in Portion Transferred to Current Liabilities | 7,744 |
| Increase/(Decrease) in Long Term Creditors - Deferred Income | - |
| | 776,663 |

21. (Increase)/Decrease in Reserve Financing

| | 2017 | € |
|---|-------------|---|
| (Increase)/Decrease in Specific Revenue Reserve | - | |
| (Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) | (767,793) | |
| (Increase)/Decrease in Reserves in Associated Companies | 231,884 | |
| | <hr/> | |
| | (535,909) | |
| | <hr/> | |

22. Analysis of Changes in Cash & Cash Equivalents

| | 2017 | € |
|---|-------------|---|
| Increase/(Decrease) in Bank Investments | (58,082) | |
| Increase/(Decrease) in Cash at Bank/Overdraft | 7,842,753 | |
| Increase/(Decrease) in Cash in Transit | 14,957 | |
| | <hr/> | |
| | 7,799,629 | |
| | <hr/> | |



Appendices

APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2017

| Payroll Expenses | 2017 | 2016 |
|----------------------------|-------------------|------------|
| | € | € |
| Salary & Wages | 17,671,098 | 18,599,103 |
| Pensions (incl Gratuities) | 3,818,527 | 4,466,632 |
| Other costs | 2,466,862 | 2,695,427 |
| Total | 23,956,487 | 25,761,162 |

| Operational Expenses | 2017 | 2016 |
|--|-------------------|------------|
| | € | € |
| Purchase of Equipment | 216,594 | 377,102 |
| Repairs & Maintenance | 595,028 | 446,802 |
| Contract Payments | 5,459,361 | 7,633,579 |
| Agency services | 214,509 | 173,283 |
| Machinery Yard Charges incl Plant Hire | 2,692,262 | 3,630,999 |
| Purchase of Materials & Issues from Stores | 4,602,613 | 6,167,019 |
| Payment of Grants | 2,034,365 | 1,541,083 |
| Members Costs | 249,574 | 217,982 |
| Travelling & Subsistence Allowances | 896,639 | 916,470 |
| Consultancy & Professional Fees Payments | 811,715 | 406,069 |
| Energy / Utilities Costs | 1,278,748 | 1,516,826 |
| Other | 4,373,587 | 4,158,727 |
| Total | 23,424,995 | 27,185,940 |

| Administration Expenses | 2017 | 2016 |
|-------------------------------|------------------|-----------|
| | € | € |
| Communication Expenses | 311,614 | 391,078 |
| Training | 166,698 | 231,260 |
| Printing & Stationery | 285,436 | 290,945 |
| Contributions to other Bodies | 787,316 | 701,963 |
| Other | 778,902 | 687,465 |
| Total | 2,329,966 | 2,302,711 |

| Establishment Expenses | 2017 | 2016 |
|------------------------|----------------|---------|
| | € | € |
| Rent & Rates | 36,106 | 104,054 |
| Other | 257,719 | 192,500 |
| Total | 293,825 | 296,554 |

| | | |
|--------------------------|-------------------|------------|
| Financial Expenses | 3,210,913 | 3,207,024 |
| Miscellaneous Expenses | 642,497 | 302,399 |
| Total Expenditure | 53,858,682 | 59,055,791 |

APPENDIX 2
Expenditure & Income by Division
SERVICE DIVISION A

| HOUSING AND BUILDING | | | | | |
|--|------------------|--------------------------|---------------------------------|--|------------------|
| DIVISION | EXPENDITURE | | INCOME | | |
| | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| A01 Maintenance/Improvement of LA Housing | 1,793,965 | 74,310 | 3,390,362 | - | 3,464,671 |
| A02 Housing Assessment, Allocation and Transfer | 305,893 | 19,049 | 14,088 | - | 33,138 |
| A03 Housing Rent and Tenant Purchase Administration | 125,513 | - | 3,753 | - | 3,753 |
| A04 Housing Community Development Support | 66,994 | - | 1,832 | - | 1,832 |
| A05 Administration of Homeless Service | 41,728 | - | - | 10,349 | 10,349 |
| A06 Support to Housing Capital & Affordable Programme | 422,417 | 37,152 | 8,548 | - | 45,700 |
| A07 RAS Programme | 3,015,647 | 2,174,858 | 840,789 | - | 3,015,647 |
| A08 Housing Loans | 425,787 | - | 45,135 | - | 45,135 |
| A09 Housing Grants | 422,822 | - | 6,106 | - | 6,106 |
| A11 Agency & Recoupable Services | 1,854 | - | 211 | - | 211 |
| A12 HAP Programme | 93,100 | 30,200 | - | - | 30,200 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 6,715,721 | 2,335,569 | 4,310,824 | 10,349 | 6,656,742 |
| Less Transfers to/from Reserves | 738,498 | - | 4,000 | - | 4,000 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 5,977,223 | 2,335,569 | 4,306,824 | 10,349 | 6,652,742 |

APPENDIX 2
Expenditure & Income by Division
SERVICE DIVISION B

| | | ROAD TRANSPORTATION AND SAFETY | | | INCOME | |
|--|---|--------------------------------|-------------------|--------------------------|----------|--|
| | | EXPENDITURE | | | | |
| DIVISION | | TOTAL | | State Grants & Subsidies | | Provision of Goods and Services |
| | | | | | | Contributions from other local authorities |
| B01 | NP Road - Maintenance and Improvement | 683,817 | 479,191 | 9,758 | - | 488,949 |
| B02 | NS Road - Maintenance and Improvement | 852,435 | 587,089 | 11,373 | - | 598,462 |
| B03 | Regional Road - Maintenance and Improvement | 3,380,081 | 2,784,910 | 32,494 | - | 2,817,404 |
| B04 | Local Road - Maintenance and Improvement | 12,138,760 | 8,932,460 | 167,361 | - | 9,099,822 |
| B05 | Public Lighting | 730,615 | 168,066 | 1,625 | - | 169,691 |
| B06 | Traffic Management Improvement | 7,736 | - | - | - | - |
| B07 | Road Safety Engineering Improvement | 203,173 | 171,954 | 1,625 | - | 173,579 |
| B08 | Road Safety Promotion/Education | 57,556 | 2,473 | 1,625 | - | 4,098 |
| B09 | Maintenance & Management of Car Parking | - | - | - | - | - |
| B10 | Support to Roads Capital Prog. | 134,409 | - | 4,874 | - | 4,874 |
| B11 | Agency & Recoupable Services | 1,893,451 | 191,429 | 1,101,179 | - | 1,292,608 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 20,082,032 | 13,317,573 | 1,331,913 | - | 14,649,486 |
| Less Transfers to/from Reserves | | 231,131 | - | 21,721 | - | 21,721 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 19,850,901 | 13,317,573 | 1,310,192 | - | 14,627,765 |

APPENDIX 2
Expenditure & Income by Division
SERVICE DIVISION C

| DIVISION | WATER SERVICES | | INCOME | | |
|--|------------------|----------------|--------------------------|---------------------------------|--|
| | EXPENDITURE | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities |
| C01 Operation and Maintenance of Water Supply | 4,033,405 | - | 3,774,813 | - | 3,774,813 |
| C02 Operation and Maintenance of Waste Water Treatment | 1,131,810 | - | 1,158,593 | - | 1,158,593 |
| C03 Collection of Water and Waste Water Charges | 9,772 | - | 6,014 | - | 6,014 |
| C04 Operation and Maintenance of Public Conveniences | 38,437 | - | - | - | - |
| C05 Admin of Group and Private Installations | 2,647 | - | - | - | - |
| C06 Support to Water Capital Programme | 1,294,824 | - | 1,292,827 | - | 1,292,827 |
| C07 Agency & Recoupable Services | 39,842 | - | 23,339 | (800) | 22,539 |
| C08 Local Authority Water and Sanitary Services | 260,482 | 260,108 | - | - | 260,108 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 6,811,220 | 260,108 | 6,255,586 | (800) | 6,514,893 |
| Less Transfers to/from Reserves | 341,033 | - | - | - | - |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 6,470,187 | 260,108 | 6,255,586 | (800) | 6,514,893 |

APPENDIX 2
EXPENDITURE & INCOME BY DIVISION
SERVICE DIVISION D

| DEVELOPMENT MANAGEMENT | | | | | |
|--|--------------------|-------------------------------------|--|---|------------------|
| DIVISION | EXPENDITURE | | INCOME | | |
| | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| D01 Forward Planning | 482,487 | - | 11,128 | - | 11,128 |
| D02 Development Management | 1,187,701 | - | 204,017 | - | 204,017 |
| D03 Enforcement | 444,857 | - | 12,124 | - | 12,124 |
| D04 Op & Mtce of Industrial Sites & Commercial Facilities | 31,019 | - | - | - | - |
| D05 Tourism Development and Promotion | 244,847 | - | 21,344 | - | 21,344 |
| D06 Community and Enterprise Function | 1,765,230 | 891,603 | 20,917 | - | 912,519 |
| D07 Unfinished Housing Estates | 387,698 | - | 11,114 | - | 11,114 |
| D08 Building Control | 149,076 | - | 26,081 | - | 26,081 |
| D09 Economic Development and Promotion | 1,983,553 | 779,582 | 224,192 | - | 1,003,773 |
| D10 Property Management | 156,576 | - | 158,137 | - | 158,137 |
| D11 Heritage and Conservation Services | 276,740 | 121,211 | 3,031 | - | 124,242 |
| D12 Agency & Recoupable Services | 2,080 | - | - | - | - |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 7,111,864 | 1,792,395 | 692,084 | - | 2,484,479 |
| Less Transfers to/from Reserves | 1,055,886 | - | 190,405 | - | 190,405 |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 6,055,978 | 1,792,395 | 501,679 | - | 2,294,074 |

APPENDIX 2
EXPENDITURE & INCOME BY DIVISION
SERVICE DIVISION E

| DIVISION | | ENVIRONMENTAL SERVICES | | | |
|--|--|------------------------|-----------------------------|--|------------------|
| | | EXPENDITURE | INCOME | Contributions from other local authorities | TOTAL |
| DIVISION | | TOTAL | State Grants & Subsidies | Provision of Goods and Services | |
| E01 | Operation, Maintenance and Aftercare of Landfill | 256,982 | 19,105 | 78,706 | - |
| E02 | Op & Mtce of Recovery & Recycling Facilities | 600,580 | 28,122 | 88,600 | - |
| E03 | Op & Mtce of Waste to Energy Facilities | - | - | - | - |
| E04 | Provision of Waste to Collection Services | 499 | - | - | - |
| E05 | Litter Management | 482,966 | 49,309 | 22,941 | - |
| E06 | Street Cleaning | - | - | - | - |
| E07 | Waste Regulations, Monitoring and Enforcement | 259,383 | 136,373 | 17,345 | - |
| E08 | Waste Management Planning | 126,184 | 9,936 | 60,841 | 3,370 |
| E09 | Maintenance and Upkeep of Burial Grounds | 298,247 | - | 106,146 | - |
| E10 | Safety of Structures and Places | 201,211 | 87,457 | 11,950 | - |
| E11 | Operation of Fire Service | 3,210,216 | - | 310,863 | - |
| E12 | Fire Prevention | 853 | - | 27,263 | - |
| E13 | Water Quality, Air and Noise Pollution | 216,016 | - | 40,814 | - |
| E14 | Agency & Recoupable Services | 13,799 | - | - | - |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | | 5,666,937 | 330,303 | 765,469 | 3,370 |
| Less Transfers to/from Reserves | | 90,781 | - | - | - |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | | 5,576,156 | 330,303 | 765,469 | 3,370 |
| | | | | | 1,099,142 |

APPENDIX 2
EXPENDITURE & INCOME BY DIVISION
SERVICE DIVISION F

| RECREATION AND AMENITY | | | | | |
|--|------------------|--------------------------|---------------------------------|--|----------------|
| DIVISION | EXPENDITURE | | INCOME | | |
| | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| F01 Operation and Maintenance of Leisure Facilities | 476,760 | - | 20,114 | - | 20,114 |
| F02 Operation of Library and Archival Service | 1,788,899 | - | 71,302 | - | 71,302 |
| F03 Op, Mtce & Imp of Outdoor Leisure Areas | 352,764 | - | 6,148 | - | 6,148 |
| F04 Community Sport and Recreational Development | 209,886 | 43,164 | 113,076 | - | 156,240 |
| F05 Operation of Arts Programme | 1,041,673 | 127,050 | 352,138 | - | 479,188 |
| F06 Agency & Recoupable Services | 1,413 | - | - | - | - |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 3,871,395 | 170,214 | 562,778 | - | 732,992 |
| Less Transfers to/from Reserves | 72,752 | - | - | - | - |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 3,798,642 | 170,214 | 562,778 | - | 732,992 |

APPENDIX 2
EXPENDITURE & INCOME BY DIVISION
SERVICE DIVISION G

| AGRICULTURE, EDUCATION, HEALTH AND WELFARE | | | | | |
|--|----------------|--------------------------|---------------------------------|--|----------------|
| DIVISION | EXPENDITURE | | INCOME | | |
| | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| G01 Land Drainage Costs | 232,368 | - | 1,060 | - | 1,060 |
| G02 Operation and Maintenance of Piers and Harbours | - | - | - | - | - |
| G03 Coastal Protection | - | - | - | - | - |
| G04 Veterinary Service | 440,728 | 188,805 | 79,766 | - | 268,572 |
| G05 Educational Support Services | 35,796 | 22,961 | 160 | - | 23,121 |
| G06 Agency & Recoupable Services | 1,426 | - | - | - | - |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 710,318 | 211,766 | 80,987 | - | 292,753 |
| Less Transfers to/from Reserves | 1,134 | - | - | - | - |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 709,184 | 211,766 | 80,987 | - | 292,753 |

APPENDIX 2
Expenditure & Income by Division
SERVICE DIVISION H

| MISCELLANEOUS SERVICES | | | | | |
|--|-------------------|--------------------------|---------------------------------|--|-------------------|
| DIVISION | EXPENDITURE | | INCOME | | |
| | TOTAL | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL |
| H01 Profit/Loss Machinery Account | 969,119 | - | 967,229 | - | 967,229 |
| H02 Profit/Loss Stores Account | - | - | - | - | - |
| H03 Administration of Rates | 2,741,029 | - | 364,183 | - | 364,183 |
| H04 Franchise Costs | 157,446 | - | 4,213 | - | 4,213 |
| H05 Operation of Morgue and Coroner Expenses | 136,659 | - | 702 | - | 702 |
| H06 Weighbridges | 556 | - | 4,800 | - | 4,800 |
| H07 Operation of Markets and Casual Trading | 13,931 | - | 702 | - | 702 |
| H08 Malicious Damage | 1,015 | - | - | - | - |
| H09 Local Representation/Civic Leadership | 931,636 | - | 18,257 | - | 18,257 |
| H10 Motor Taxation | 536,382 | - | 36,100 | - | 36,100 |
| H11 Agency & Recoupable Services | 386,899 | 318,770 | 1,308,149 | - | 1,626,918 |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 5,874,673 | 318,770 | 2,704,336 | - | 3,023,106 |
| Less Transfers to/from Reserves | 454,261 | - | - | - | - |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 5,420,412 | 318,770 | 2,704,336 | - | 3,023,106 |
| TOTAL ALL DIVISIONS | 53,858,682 | 18,736,697 | 16,487,852 | 12,919 | 35,237,468 |

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

| | 2017 | 2016 |
|--|-------------------|-------------------|
| | € | € |
| Department of Housing, Planning, Community and Local Government | | |
| Road Grants | 30,489 | 690,340 |
| Housing Grants & Subsidies | 2,742,942 | 2,653,648 |
| Library Services | - | - |
| Local Improvement Schemes | - | - |
| Urban and Village Renewal Schemes | - | - |
| Water Services Group Schemes | - | - |
| Environmental Protection/Conservation Grants | 256,597 | 271,379 |
| Miscellaneous | 275,938 | 583,565 |
| | <hr/> 3,305,966 | <hr/> 4,198,933 |
| Other Departments and Bodies | | |
| Road Grants | 13,062,292 | 17,887,840 |
| Local Enterprise Office | 773,818 | 608,575 |
| Higher Education Grants | 24,986 | 44,999 |
| Community Employment Schemes | - | - |
| Civil Defence | 87,457 | 85,153 |
| Miscellaneous | 1,482,179 | 962,560 |
| | <hr/> 15,430,731 | <hr/> 19,589,127 |
| Total | 18,736,697 | 23,788,060 |

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

| | 2017 | 2016 |
|-----------------------------------|-------------------|-------------------|
| | € | € |
| Rents from Houses | 4,200,800 | 4,034,622 |
| Housing Loans Interest & Charges | 49,537 | 55,104 |
| Domestic Water | - | - |
| Commercial Water | - | - |
| Irish Water | 6,073,446 | 6,965,458 |
| Domestic Refuse | 82,744 | 75,898 |
| Commercial Refuse | - | - |
| Domestic Sewerage | - | - |
| Commercial Sewerage | - | - |
| Planning Fees | 148,424 | 247,681 |
| Parking Fines/Charges | - | - |
| Recreation & Amenity Activities | - | - |
| Library Fees/Fines | 4,242 | 6,433 |
| Agency Services | 95,061 | 18,096 |
| Pension Contributions | 724,957 | 772,588 |
| Property Rental & Leasing of Land | 178,665 | 180,108 |
| Landfill Charges | - | - |
| Fire Charges | 296,202 | 218,183 |
| NPPR | 408,277 | 451,320 |
| Miscellaneous | 4,225,497 | 3,170,270 |
| | 16,487,852 | 16,195,759 |

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

| | 2017 | 2016 |
|--|-------------------|------------|
| | € | € |
| EXPENDITURE | | |
| Payment to Contractors | 9,722,645 | 13,940,855 |
| Purchase of Land | 745,943 | 162,815 |
| Purchase of Other Assets/Equipment | 1,182,791 | 389,160 |
| Professional & Consultancy Fees | 1,428,458 | 1,805,597 |
| Other | 6,732,065 | 9,255,246 |
| Total Expenditure (Net of Internal Transfers) | 19,811,902 | 25,553,673 |
| Transfers to Revenue | 216,126 | 176,393 |
| Total Expenditure (Incl Transfers) * | 20,028,028 | 25,730,066 |
| INCOME | | |
| Grants and LPT | 16,605,728 | 17,998,416 |
| Non - Mortgage Loans | 1,400,000 | 7,000,000 |
| Other Income | | |
| (a) Development Contributions | 827,106 | 2,902,487 |
| (b) Property Disposals | | |
| - Land | - | - |
| - LA Housing | 547,840 | - |
| - Other property | 266,440 | 5,050 |
| (c) Purchase Tenant Annuities | 74,103 | 90,775 |
| (d) Car Parking | - | - |
| (e) Other | 2,540,531 | 1,235,212 |
| Total Income (Net of Internal Transfers) | 22,261,748 | 29,231,940 |
| Transfers from Revenue | 2,035,668 | 3,337,952 |
| Total Income (Incl Transfers) * | 24,297,415 | 32,569,892 |
| Surplus\Deficit) for year | 4,269,388 | 6,839,826 |
| Balance (Debit)\Credit @ 1 January | 11,107,243 | 4,267,417 |
| Balance (Debit)\Credit @ 31 December | 15,376,630 | 11,107,243 |

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

| | BALANCE @ 1/1/2017 | EXPENDITURE | INCOME | | | TRANSFERS | | | BALANCE @ 31/12/2017 |
|--|-----------------------|-------------------|-------------------|----------------------------|------------------|-------------------|-----------------------------|------------------------|-------------------------|
| | | | Grants and LPT | Non- Mortgage Loans* | Other | Total Income | Transfer from Revenue | Transfer to Revenue | |
| Housing & Building | 452,294 | 7,618,300 | 6,079,639 | - | 1,414,246 | 7,493,885 | 448,660 | - | 8,117 |
| Road Transportation & Safety | 535,443 | 5,931,187 | 6,602,902 | - | 484,298 | 7,087,201 | 160,000 | 9,721 | 258,657 |
| Water Services | (475,016) | 1,450,943 | 1,421,122 | - | 181,803 | 1,602,925 | - | - | (323,033) |
| Development Management | 5,843,561 | 2,913,805 | 1,119,164 | - | 1,284,752 | 2,403,917 | 903,858 | 202,405 | (596,226) |
| Environmental Services | (29,723) | 897,596 | 850,602 | - | 4,104 | 854,706 | 52,897 | - | 156,816 |
| Recreation & Amenity | 261,491 | 109,194 | 102,124 | - | 10 | 102,134 | 55,910 | - | 341,750 |
| Agriculture, Education, Health & Welfare | 3,288 | 394,032 | 428,060 | - | - | 428,060 | - | - | 53,866 |
| Miscellaneous Services | 4,515,904 | 496,846 | 2,114 | 1,400,000 | 886,806 | 2,288,920 | 414,343 | 4,000 | (222,981) |
| Total | 11,107,243 | 19,811,902 | 16,605,728 | 1,400,000 | 4,256,020 | 22,261,748 | 2,035,668 | 216,126 | - 15,376,630 |

Note: Mortgage-related transactions are excluded

APPENDIX 7
SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2017

| A | B | C | D | E | F | G | H | I | J | K |
|--------------------|------------------------------------|---|------------------------------------|----------------|--|-------------------------|--|-----------------------------------|--------------------------------|----------|
| Debtor type | Incoming arrears @ 1/1/2017 | Accrued - current year debit (Gross) | Vacant property adjustments | Waivers | Total for collection =(B+C-D-E-F) | Amount collected | Closing arrears @ 31/12/2017 =(G-H) | Specific doubtful arrears* | % Collected = (H)/(G-J) | |
| € | € | € | € | € | € | € | € | € | € | € |
| Rates | 2,216,925 | 11,185,011 | 2,258,738 | 179,660 | - | 10,963,539 | 8,534,741 | 2,428,797 | 621,315 | 83% |
| Rents & Annuities | 368,370 | 4,300,594 | - | (2,035) | - | 4,671,000 | 4,258,427 | 412,573 | - | 91% |
| Housing Loans | 150,807 | 168,737 | - | - | - | 319,543 | 179,319 | 140,224 | - | 56% |

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

| Name of Company or Entity | Voting Power % | Consolidated in Local Authority accounts (Y/N) | Total Assets | Total Liabilities | Revenue Income | Revenue Expenditure | Cumulative Surplus/Deficit | Reporting date of financial statements |
|------------------------------|----------------|--|--------------|-------------------|----------------|---------------------|----------------------------|--|
| Roscommon Leisure Centre Ltd | 100% | N | 104,824 | 335,403 | 646,390 | 659,522 | (230,578) | 31/12/2017 |
| Moylurg Rockingham Ltd | 50% | N | 8,251,157 | 7,046,172 | 1,958,952 | 1,754,812 | (444,794) | 31/12/2017 |
| Back Lane Management Ltd | 50% | N | 2,458 | 2,458 | 3,966 | 3,966 | - | 31/12/2016 |

Notes:

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Comhairle Contae
Ros Comáin
Roscommon
County Council

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www.roscommon.ie