

Roscommon County Council Comhairle Chontae Ros Comáin



Audited Annual Financial Statement
For the year ended 31st December 2017



Comhairle Contae
Ros Comáin
Roscommon
County Council



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Roscommon
County Council

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A photograph of a forest floor covered in a dense carpet of purple bluebells. Tall, moss-covered tree trunks stand in the background, and sunlight filters through the green canopy above. A decorative diamond-patterned overlay is visible on the right side of the image.

Financial Review

Annual Financial Statement for Year ended 31st December 2017

Financial Review

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2017 (Statement of Comprehensive Income (Income and Expenditure Account) and reflects the Council's financial position as at 31 December 2017 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for Housing, Planning and Local Government.

Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Key Points

A surplus of €11K was delivered on the Revenue Account, which now means the cumulative general reserve at the end of 2017 stood at €183K.

A combined total of €73.7M was spent in the Revenue and Capital Account during 2017, delivering services to the citizens of Roscommon.

The cash of the County Council was managed prudently, with no recourse to overdraft during the year, whilst at the same time ensuring 93% of invoices were paid within 30 days.

The Rates Collection rate for 2017 reduced to 83% (from 91% in 2016), though actual cash collected increased by €334K. The reduction in the collection rate, is due to clarification provided by the Department of Housing, Planning and Local Government in relation as to how Specific Doubtful Debts, should be treated in the accounts.¹

Statement of Comprehensive Income for 2017 (Revenue Account Activity)

The Statement of Comprehensive Income for 2017 which records revenue income & expenditure activity reported a surplus of €11K and can be summarised as:

	2016 €000	2017 €000
Expenditure	59,056	53,859
Income	61,111	56,639
Transfers (to)/ from Reserves	(2,033)	(2,769)
Surplus (Deficit) for Year	22	11
Opening Credit (Debit) Balance	150	172
Closing Credit (Debit) Balance	172	183

The comparison of actual income and expenditure compared to that budgeted is:

	2016 €000	2017 €000
Expenditure V Adopted Budget	(7,258)	(4,437)
Income V Adopted Budget	7,330	4,591
Rates V Adopted Budget	(136)	(143)
Surplus/ (Deficit)for Year	22	11

¹ (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for its approval.

Note 15 of the accounts, highlights the importance of Government Grants in funding and delivering services during 2017. State Grants and subsidies accounted for 39% of all income received. The Local Property Tax allocation, including the funding received from the equalisation fund accounted for 15% of income, while Commercial Rates provided 19%. The balance was made up of goods and services as shown in Appendix 3 of the accounts.

The Local Property Tax allocation is of continuing concern for Roscommon County Council given the fact that an amount of €7.039M has been received from the equalisation fund in order to sustain the required level of services (ie):

	€000
LPT 100% contributed locally	3,971
LPT 20% to Equalisation Fund	794
LPT Retained Locally (80%)	3,177
Distribution from Equalisation Fund	7,039
Total LPT Allocation 2017	10,216

Capital Account Activity

Capital expenditure can be described as expenditure which is incurred for items that have a life expectancy beyond the year in which it is incurred.

Examples include;

- Purchase of land
- House acquisitions and refurbishments
- Major road improvement works
- Group Water Schemes
- Leisure Centres, Parks and Pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet and includes monies owed to the County Council as at 31st December 2017.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions (cash received for development contributions was €979K for 2017 as against €512K for 2016).

The transactions summarised below give an overview of the level of activity on the Capital Account during 2017 (see Appendix 6);

	2016 €000	2017 €000
Expenditure	(25,730)	(20,028)
Income	32,570	24,298
Surplus (Deficit) for the Year	6,840	4,270
Opening Credit (Debit) Balance	4,267	11,107
Closing Balance at year end	11,107	15,377

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,854M as at the year end with Work in Progress and Preliminary Works in respect of fixed assets being €7.7M.

There was no requirement for overdraft facilities during 2017.

Revenue Collection

Appendix 7 provides analysis of the collection performance of the main income streams for 2017.

The County Council is committed to working with customers to resolve issues, but will use all avenues available, up to and including legal action to collect the debt where a customer refuses to engage.

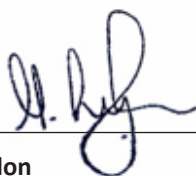
The table below shows the collection performance since 2013;

	2017	2016	2015	2014	2013
Commercial Rates	83%	91%	93%	80%	77%
Housing Rents	91%	92%	89%	93%	91%
Housing Loans	56%	58%	75%	53%	42%

Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2017.

I would also like to thank the management and staff of all business units for their co-operation and in particular my colleagues in the finance business unit for their assistance in the production of the 2017 Annual Financial Statement.



Martin Lydon

Head of Finance and Director of Services – Housing, ICT and Planning



Certificate of Chief Executive & Head of Finance and Director of Services for the year ended 31st December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Roscommon County Council for the year ended 31 December 2017, as set out on pages 18 & 19, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

A blue ink signature of the Chief Executive, written over a horizontal line.

Chief Executive

Date: 20th March 2018

A blue ink signature of the Head of Finance and Director of Services, written over a horizontal line.

**Head of Finance and Director of Services
– Housing, ICT and Planning**

Date: 20th March 2018

Independent Auditor's Opinion to the Members of Roscommon County Council

I have audited the annual financial statement of Roscommon County Council for the year ended 31 December 2017 as set out on pages 12 to 32, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Roscommon County Council at 31 December 2017 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Name: Mary Keaney
Local Government Auditor
Date: 2018

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December, 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S / L	10%
- Short life	S / L	20%
Equipment	S / L	20%
Furniture	S / L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S / L	20%
Parks	S / L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.*

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Work-in-Progress & Preliminary Expenditure

Work-in-progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

14. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

15. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statement.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.





Financial Accounts

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Notes	Gross Expenditure 2017 €	Income 2017 €	Net Expenditure 2017 €	Net Expenditure 2016 €
Housing & Building		5,977,223	6,652,742	(675,519)	(754,595)
Roads Transportation & Safety		19,850,901	14,627,765	5,223,136	5,659,721
Water Services		6,470,187	6,514,893	(44,706)	(245,850)
Development Management		6,055,978	2,294,074	3,761,904	3,313,129
Environmental Services		5,576,156	1,099,142	4,477,014	4,514,794
Recreation & Amenity		3,798,642	732,992	3,065,650	2,768,765
Agriculture, Education, Health & Welfare		709,184	292,753	416,431	371,246
Miscellaneous Services		5,420,412	3,023,106	2,397,306	3,301,163
Total Expenditure/Income	15	53,858,682	35,237,468		
Net cost of Divisions to be funded from Rates & Local Property Tax				18,621,214	18,928,373
Rates				11,185,011	11,093,226
Local Property Tax				10,216,232	9,107,439
Pension Related Deduction				-	783,596
Surplus/(Deficit) for Year before Transfers	16			2,780,028	2,055,888
Transfers from/(to) Reserves	14			(2,769,351)	(2,033,341)
Overall Surplus/(Deficit) for Year				10,677	22,547
General Reserve @ 1st January 2017				172,692	150,145
General Reserve @ 31st December 2017				183,369	172,692

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets	1		
Operational		226,112,804	202,755,556
Infrastructural		1,615,664,454	1,615,664,454
Community		11,549,030	11,550,449
Non-Operational		1,555,000	1,555,000
		1,854,881,288	1,831,525,459
Work in Progress and Preliminary Expenses	2	7,683,791	27,127,049
Long Term Debtors	3	6,294,422	6,472,198
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	4,078,019	4,449,195
Bank Investments		1,315,977	1,374,059
Cash at Bank		21,715,016	13,872,263
Cash in Transit		171,879	156,922
		27,280,891	19,852,439
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	12,109,308	9,153,591
Finance Leases		-	-
		12,109,308	9,153,591
Net Current Assets / (Liabilities)		15,171,584	10,698,848
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	29,673,838	29,074,951
Finance Leases		-	-
Refundable deposits	8	1,316,577	1,364,659
Other		-	-
		30,990,415	30,439,609
Net Assets		1,853,040,669	1,845,383,943
Represented by			
Capitalisation Account	9	1,854,881,288	1,831,525,459
Income WIP	2	6,561,136	25,721,176
Specific Revenue Reserve		-	-
General Revenue Reserve		183,369	172,692
Other Balances	10	(8,585,124)	(12,035,384)
			-
Total Reserves		1,853,040,669	1,845,383,943

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) AS AT 31ST DECEMBER 2017

		2017	2017
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		3,337,570
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		23,355,829	
Increase/(Decrease) in WIP/Preliminary Funding		(19,160,040)	
Increase/(Decrease) in Reserves Balances	18	<u>440,563</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			4,636,352
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(23,355,829)	
(Increase)/Decrease in WIP/Preliminary Funding		19,443,258	
(Increase)/Decrease in Other Capital Balances	19	<u>3,545,607</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(366,964)
Financing			
Increase/(Decrease) in Loan Financing	20	776,663	
(Increase)/Decrease in Reserve Financing	21	<u>(535,909)</u>	
Net Inflow/(Outflow) from Financing Activities			240,753
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(48,082)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		7,799,629

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
Costs	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 1/1/2017	40,363,895	354,020	140,728,710	41,778,795	7,104,675	1,151,205	1,096,400	1,615,664,454	-	1,848,242,155
Additions										
- Purchased	88,638	-	3,349,886	381,771	305,545	48,580	-	-	-	4,174,419
- Transfers WIP	-	-	155,517	21,741,195	-	-	-	-	-	21,896,712
Disposals\Statutory Transfers	-	-	(878,758)	(1,500,000)	(1,585,226)	-	-	-	-	(3,963,983)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	(19,567)	-	-	-	-	(19,567)
Accumulated Costs @ 31/12/2017	40,452,533	354,020	143,355,355	62,401,761	5,805,428	1,199,784	1,096,400	1,615,664,454	-	1,870,329,736
Depreciation										
Depreciation @ 1/1/2017	9,200,000	199,238	-	-	6,216,744	1,100,714	-	-	-	16,716,696
Provision for Year	-	3,702	-	-	284,744	28,531	-	-	-	316,978
Disposals\Statutory Transfers	-	-	-	-	(1,585,226)	-	-	-	-	(1,585,226)
Accumulated Depreciation @ 31/12/2017	9,200,000	202,940	-	-	4,916,263	1,129,245	-	-	-	15,448,448
Net Book Value @ 31/12/2017	31,252,533	151,080	143,355,355	62,401,761	889,166	70,539	1,096,400	1,615,664,454	-	1,854,881,288
Net Book Value @ 31/12/2016	31,163,895	154,782	140,728,710	41,778,795	887,931	50,491	1,096,400	1,615,664,454	-	1,831,525,459
Net Book Value by Category										
Operational	29,470,862	94,321	143,355,355	52,218,561	889,166	70,539	14,000	-	-	226,112,804
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	-	1,615,664,454
Community	226,671	56,759	-	10,183,200	-	-	1,082,400	-	-	11,549,030
Non-Operational	1,555,000	-	-	-	-	-	-	-	-	1,555,000
Net Book Value @ 31/12/2017	31,252,533	151,080	143,355,355	62,401,761	889,166	70,539	1,096,400	1,615,664,454	-	1,854,881,288

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
Expenditure				
Work in Progress	7,341,933	-	7,341,933	26,327,147
Preliminary Expenses	341,858	-	341,858	799,902
	7,683,791	-	7,683,791	27,127,049
Income				
Work in Progress	6,373,215	-	6,373,215	25,035,761
Preliminary Expenses	187,921	-	187,921	685,416
	6,561,136	-	6,561,136	25,721,176
Net Expended				
Work in Progress	968,718	-	968,718	1,291,386
Preliminary Expenses	153,937	-	153,937	114,487
Net Over/(Under) Expenditure	1,122,655	-	1,122,655	1,405,872

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	1,397,749	33,000	(146,086)	(39,640)	12,712	1,257,736	1,397,749
Tenant Purchases Advances	130,577	-	(54,643)	(10,249)	-	65,685	130,577
Shared Ownership Rented Equity	449,484	-	-	-	(4,607)	444,877	449,484
	1,977,810	33,000	(200,729)	(49,889)	8,105	1,768,298	1,977,810
Recoupable Loan Advances						3,964,648	4,312,678
Capital Advance Leasing Facility					-	-	-
Long-term Investments					-	-	-
Cash					-	-	-
Interest in associated companies						343,683	111,799
Other						468,411	368,910
						4,776,743	4,793,388
						6,545,040	6,771,198
Less: Amounts falling due within one year (Note 5)						(250,618)	(299,000)
Total Amounts falling due after more than one year						6,294,422	6,472,198

* Includes HFA Agency Loans

4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	343,973	822,743
Commercial Debtors	3,381,405	3,113,888
Non-Commercial Debtors	553,977	519,372
Development Levy Debtors	6,810,737	9,082,065
Other Services	1,018,845	856,189
Other Local Authorities	47,499	92,457
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	250,618	299,000
Total Gross Debtors	12,407,054	14,785,713
Less: Provision for Doubtful Debts	(8,329,035)	(10,336,518)
Total Trade Debtors	4,078,019	4,449,195
Prepayments	-	-
	4,078,019	4,449,195

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade Creditors	1,283,849	2,180,392
Grants	215,508	94,999
Revenue Commissioners	96,011	58,465
Other Local Authorities	-	-
Other Creditors	629,777	564,726
	2,225,145	2,898,583
Accruals	1,679,666	2,337,230
Deferred Income	7,262,240	2,967,779
Add: Amounts falling due within one year (Note 7)	942,256	950,000
	12,109,308	9,153,591

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Balance @ 1/1/2017	27,471,199	16,072	2,537,680	30,024,951	23,675,563
Borrowings	1,533,400	-	-	1,533,400	7,172,450
Repayment of Principal	(678,081)	(16,072)	(248,103)	(942,256)	(823,062)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2017	28,326,517	-	2,289,577	30,616,094	30,024,951
Less: Amounts falling due within one year (Note 6)				942,256	950,000
Total Amounts falling due after more than one year				29,673,838	29,074,951

(b) Application of Loans

An analysis of loans payable is as follows: HFA		OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Mortgage loans*	1,272,045	-	-	1,272,045	1,260,595
<u>Non-Mortgage loans</u>					
Asset/Grants	24,683,462	-	-	24,683,461	23,755,738
Revenue Funding	-	-	-	-	-
Bridging Finance	695,939	-	-	695,939	695,939
Recoupable	1,675,072	-	2,289,577	3,964,649	4,312,679
Shared Ownership – Rented Equity	-	-	-	-	-
	28,326,517	-	2,289,577	30,616,094	30,024,951
Less: Amounts falling due within one year (Note 6)				942,256	950,000
Total Amounts falling due after more than one year				29,673,838	29,074,951

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017	2016
	€	€
Opening Balance at 1 January	1,364,659	1,204,475
Deposits received	100,014	177,183
Deposits repaid	(148,096)	(17,000)
Closing Balance at 31 December	1,316,577	1,364,659

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	113,019,079	3,600,986	155,517	(881,726)	-	-	115,893,855	113,019,079
Loans	-	-	21,741,195	-	-	-	21,741,195	-
Revenue funded	2,280,232	31,734	-	(98,141)	-	-	2,213,826	2,280,232
Leases	-	-	-	-	-	-	-	-
Development Levies	1,826,829	-	-	-	-	-	1,826,829	1,826,829
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	12,290	-	-	-	-	12,290	-
Historical	1,724,095,973	-	-	(3,003,683)	-	-	1,721,092,290	1,724,095,973
Other	7,020,041	529,409	-	19,567	-	(19,567)	7,549,451	7,020,041
Total Gross Funding	1,848,242,155	4,174,419	21,896,712	(3,963,983)	-	(19,567)	1,870,329,736	1,848,242,155
Less: Amortised							(15,448,448)	(16,716,696)
Total *							1,854,881,288	1,831,525,459

* must agree with Note 1

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2017 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Development Levies balances	(i) 3,467,907	-	363,102	827,106	(762,240)	3,169,670	3,467,907
Capital account balances including asset formation and enhancement	(ii) 5,578,106	(605,336)	14,273,938	16,330,335	2,102,436	9,131,603	5,578,106
Voluntary & Affordable Housing Balances	(iii)						
- Voluntary Housing	47,579	-	207,421	203,000	-	43,158	47,579
- Affordable Housing	(99,333)	-	10,439	6,970	-	(102,802)	(99,333)
Reserves created for specific purposes	(iv) 3,518,856	-	150,551	653,795	235,556	4,257,656	3,518,856
A. Net Capital Balances	12,513,115	(605,336)	15,005,451	18,021,206	1,575,752	16,499,285	12,513,115
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)					(25,428,092)	(24,660,298)
Interest in Associated Companies	(vi)					343,683	111,799
B. Non Capital Balances						(25,084,408)	(24,548,499)
Total Other Balances						(8,585,123)	(12,035,384)

**() Denotes Debit Balances*

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017 €	2016 €
Net WIP & Preliminary Expenses (Note 2)	(1,122,655)	(1,405,872)
Net Capital Balances (Note 10)	16,499,285	12,513,115
Capital Balance Surplus/(Deficit) @ 31 December	15,376,630	11,107,243

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017 €	2016 €
Opening Balance @ 1 January	11,107,243	4,267,417
Expenditure	19,811,902	25,553,673
Income		
- Grants	16,605,728	17,998,416
- Loans	1,400,000	7,000,000
- Other	4,256,020	4,233,524
Total Income	22,261,748	29,231,940
Net Revenue Transfers	1,819,542	3,161,558
Closing Balance @ 31 December	15,376,630	11,107,243

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017 Loan Annuity €	2017 Rented Equity €	2017 Total €	2016 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,257,736	444,877	1,702,612	1,847,233
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(1,272,045)	-	(1,272,045)	(1,260,595)
Surplus/(Deficit) in Funding @ 31st December	(14,310)	444,877	430,567	586,638

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017 Plant & Machinery €	2017 Materials €	2017 Total €	2016 Total €
Expenditure	(794,776)	-	(794,776)	(943,219)
Charged to Jobs	967,229	-	967,229	876,154
	172,453	-	172,453	(67,065)
Transfers from/(to) Reserves	(174,343)	-	(174,343)	(149,355)
Surplus/(Deficit) for the Year	(1,890)	-	(1,890)	(216,420)

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017 Transfers from Reserves €	2017 Transfers to Reserves €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(472,277)	(472,277)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(248,103)	(248,103)
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	(229,429)	(229,429)
Transfers to/from Capital Account	216,126	(2,035,668)	(1,819,542)
Surplus/(Deficit) for Year	216,126	(2,985,477)	(2,769,351)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2017 €	%	2016 €	%
Grants & Subsidies	3	18,736,697	33%	23,788,060	39%
Contributions from other local authorities		12,919	0%	143,599	0%
Goods & Services	4	16,487,852	29%	16,195,759	27%
		35,237,468	62%	40,127,418	66%
Local Property Tax		10,216,232	18%	9,107,439	15%
Pension Related Deduction		-	0%	783,596	1%
Rates		11,185,011	20%	11,093,226	18%
Total Income		56,638,711	100%	61,111,679	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

EXPENDITURE						INCOME			NET	
	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	Budget 2017 €	(Over)/ Under Budget 2017 €	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	Budget 2017 €	Over/ (Under) Budget 2017 €
Housing & Building	5,977,223	738,498	6,715,721	5,984,086	(731,635)	6,652,742	4,000	6,656,742	6,304,020	352,722 (378,914)
Roads Transportation & Safety	19,850,901	231,131	20,082,032	19,188,311	(893,721)	14,627,765	21,721	14,649,486	13,834,284	815,202 (78,519)
Water Services	6,470,187	341,033	6,811,220	6,955,171	143,951	6,514,893	-	6,514,893	6,879,873	(364,980) (221,029)
Development Management	6,055,978	1,055,886	7,111,864	5,272,233	(1,839,631)	2,294,074	190,405	2,484,479	1,251,672	1,232,807 (606,824)
Environmental Services	5,576,156	90,781	5,666,937	5,514,032	(152,905)	1,099,142	-	1,099,142	849,874	249,268 96,363
Recreation & Amenity	3,798,642	72,752	3,871,395	3,546,914	(324,481)	732,992	-	732,992	588,674	144,318 (180,163)
Agriculture, Education, Health & Welfare	709,184	1,134	710,318	856,608	146,291	292,753	-	292,753	369,012	(76,259) 70,032
Miscellaneous Services	5,420,412	454,261	5,874,673	5,089,348	(785,324)	3,023,106	-	3,023,106	785,525	2,237,581 1,452,256
Total Divisions	53,858,682	2,985,477	56,844,159	52,406,703	(4,437,456)	35,237,468	216,126	35,453,594	30,862,935	4,590,659 153,202
Local Property Tax	-	-	-	-	-	10,216,232	-	10,216,232	10,216,000	232 232
Pension Related Deduction	-	-	-	-	-	-	-	-	-	- -
Rates	-	-	-	-	-	11,185,011	-	11,185,011	11,327,768	(142,757) (142,757)
Dr/Cr Balance										
(Deficit)/Surplus for Year	53,858,682	2,985,477	56,844,159	52,406,703	(4,437,456)	56,638,711	216,126	56,854,836	52,406,703	4,448,133 10,677

17. Net Cash Inflow/(Outflow) from Operating Activities

	2017
	€
Operating Surplus/(Deficit) for Year	10,677
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	371,177
Increase/(Decrease) in Creditors Less than One Year	2,955,717
	3,337,570

18. Increase/(Decrease) in Reserve Balances

	2017
	€
Increase/(Decrease) in Development Levies balances	(298,237)
Increase/(Decrease) in Reserves created for specific purposes	738,800
	440,563

19. (Increase)/Decrease in Other Capital Balances

	2017
	€
(Increase)/Decrease in Capital account balances including asset formation and enhancement	3,553,497
(Increase)/Decrease in Voluntary Housing Balances	(4,421)
(Increase)/Decrease in Affordable Housing Balances	(3,469)
	3,545,607

20. Increase/(Decrease) in Loan Financing

	2017
	€
(Increase)/Decrease in Long Term Debtors	177,775
Increase/(Decrease) in Mortgage Loans	11,450
Increase/(Decrease) in Asset/Grant Loans	927,723
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(348,030)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	7,744
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	776,663

21. (Increase)/Decrease in Reserve Financing

	2017
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(767,793)
(Increase)/Decrease in Reserves in Associated Companies	231,884
	<u>(535,909)</u>

22. Analysis of Changes in Cash & Cash Equivalents

	2017
	€
Increase/(Decrease) in Bank Investments	(58,082)
Increase/(Decrease) in Cash at Bank/Overdraft	7,842,753
Increase/(Decrease) in Cash in Transit	14,957
	<u>7,799,629</u>



Appendices

APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2017

Payroll Expenses	2017 €	2016 €
Salary & Wages	17,671,098	18,599,103
Pensions (incl Gratuities)	3,818,527	4,466,632
Other costs	2,466,862	2,695,427
Total	23,956,487	25,761,162

Operational Expenses	2017 €	2016 €
Purchase of Equipment	216,594	377,102
Repairs & Maintenance	595,028	446,802
Contract Payments	5,459,361	7,633,579
Agency services	214,509	173,283
Machinery Yard Charges incl Plant Hire	2,692,262	3,630,999
Purchase of Materials & Issues from Stores	4,602,613	6,167,019
Payment of Grants	2,034,365	1,541,083
Members Costs	249,574	217,982
Travelling & Subsistence Allowances	896,639	916,470
Consultancy & Professional Fees Payments	811,715	406,069
Energy / Utilities Costs	1,278,748	1,516,826
Other	4,373,587	4,158,727
Total	23,424,995	27,185,940

Administration Expenses	2017 €	2016 €
Communication Expenses	311,614	391,078
Training	166,698	231,260
Printing & Stationery	285,436	290,945
Contributions to other Bodies	787,316	701,963
Other	778,902	687,465
Total	2,329,966	2,302,711

Establishment Expenses	2017 €	2016 €
Rent & Rates	36,106	104,054
Other	257,719	192,500
Total	293,825	296,554

Financial Expenses	3,210,913	3,207,024
Miscellaneous Expenses	642,497	302,399
Total Expenditure	53,858,682	59,055,791

APPENDIX 2

Expenditure & Income by Division

SERVICE DIVISION A

HOUSING AND BUILDING					
	EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	1,793,965	74,310	3,390,362	-	3,464,671
A02 Housing Assessment, Allocation and Transfer	305,893	19,049	14,088	-	33,138
A03 Housing Rent and Tenant Purchase Administration	125,513	-	3,753	-	3,753
A04 Housing Community Development Support	66,994	-	1,832	-	1,832
A05 Administration of Homeless Service	41,728	-	-	10,349	10,349
A06 Support to Housing Capital & Affordable Programme	422,417	37,152	8,548	-	45,700
A07 RAS Programme	3,015,647	2,174,858	840,789	-	3,015,647
A08 Housing Loans	425,787	-	45,135	-	45,135
A09 Housing Grants	422,822	-	6,106	-	6,106
A11 Agency & Recoupable Services	1,854	-	211	-	211
A12 HAP Programme	93,100	30,200	-	-	30,200
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,715,721	2,335,569	4,310,824	10,349	6,656,742
Less Transfers to/from Reserves	738,498	-	4,000	-	4,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,977,223	2,335,569	4,306,824	10,349	6,652,742

APPENDIX 2

Expenditure & Income by Division

SERVICE DIVISION B

ROAD TRANSPORTATION AND SAFETY						
		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	683,817	479,191	9,758	-	488,949	
B02 NS Road - Maintenance and Improvement	852,435	587,089	11,373	-	598,462	
B03 Regional Road - Maintenance and Improvement	3,380,081	2,784,910	32,494	-	2,817,404	
B04 Local Road - Maintenance and Improvement	12,138,760	8,932,460	167,361	-	9,099,822	
B05 Public Lighting	730,615	168,066	1,625	-	169,691	
B06 Traffic Management Improvement	7,736	-	-	-	-	
B07 Road Safety Engineering Improvement	203,173	171,954	1,625	-	173,579	
B08 Road Safety Promotion/Education	57,556	2,473	1,625	-	4,098	
B09 Maintenance & Management of Car Parking	-	-	-	-	-	
B10 Support to Roads Capital Prog.	134,409	-	4,874	-	4,874	
B11 Agency & Recoupable Services	1,893,451	191,429	1,101,179	-	1,292,608	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,082,032	13,317,573	1,331,913	-	14,649,486	
Less Transfers to/from Reserves	231,131	-	21,721	-	21,721	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	19,850,901	13,317,573	1,310,192	-	14,627,765	

APPENDIX 2

Expenditure & Income by Division

SERVICE DIVISION C

WATER SERVICES						
		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
C01 Operation and Maintenance of Water Supply	4,033,405	-	-	3,774,813	-	3,774,813
C02 Operation and Maintenance of Waste Water Treatment	1,131,810	-	-	1,158,593	-	1,158,593
C03 Collection of Water and Waste Water Charges	9,772	-	-	6,014	-	6,014
C04 Operation and Maintenance of Public Conveniences	38,437	-	-	-	-	-
C05 Admin of Group and Private Installations	2,647	-	-	-	-	-
C06 Support to Water Capital Programme	1,294,824	-	-	1,292,827	-	1,292,827
C07 Agency & Recoupable Services	39,842	-	-	23,339	(800)	22,539
C08 Local Authority Water and Sanitary Services	260,482	260,108	-	-	-	260,108
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,811,220	260,108	6,255,586	(800)		6,514,893
Less Transfers to/from Reserves	341,033	-	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,470,187	260,108	6,255,586	(800)		6,514,893

APPENDIX 2

EXPENDITURE & INCOME BY DIVISION

SERVICE DIVISION D

DEVELOPMENT MANAGEMENT						
DIVISION	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
D01 Forward Planning	482,487	-	11,128	-		11,128
D02 Development Management	1,187,701	-	204,017	-		204,017
D03 Enforcement	444,857	-	12,124	-		12,124
D04 Op & Mtce of Industrial Sites & Commercial Facilities	31,019	-	-	-		-
D05 Tourism Development and Promotion	244,847	-	21,344	-		21,344
D06 Community and Enterprise Function	1,765,230	891,603	20,917	-		912,519
D07 Unfinished Housing Estates	387,698	-	11,114	-		11,114
D08 Building Control	149,076	-	26,081	-		26,081
D09 Economic Development and Promotion	1,983,553	779,582	224,192	-		1,003,773
D10 Property Management	156,576	-	158,137	-		158,137
D11 Heritage and Conservation Services	276,740	121,211	3,031	-		124,242
D12 Agency & Recoupable Services	2,080	-	-	-		-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,111,864	1,792,395	692,084	-		2,484,479
Less Transfers to/from Reserves	1,055,886	-	190,405	-		190,405
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,055,978	1,792,395	501,679	-		2,294,074

APPENDIX 2

EXPENDITURE & INCOME BY DIVISION

SERVICE DIVISION E

ENVIRONMENTAL SERVICES						
		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	256,982	19,105	78,706	-	97,811	
E02 Op & Mtce of Recovery & Recycling Facilities	600,580	28,122	88,600	-	116,722	
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	
E04 Provision of Waste to Collection Services	499	-	-	-	-	
E05 Litter Management	482,966	49,309	22,941	-	72,250	
E06 Street Cleaning	-	-	-	-	-	
E07 Waste Regulations, Monitoring and Enforcement	259,383	136,373	17,345	-	153,718	
E08 Waste Management Planning	126,184	9,936	60,841	3,370	74,147	
E09 Maintenance and Upkeep of Burial Grounds	298,247	-	106,146	-	106,146	
E10 Safety of Structures and Places	201,211	87,457	11,950	-	99,407	
E11 Operation of Fire Service	3,210,216	-	310,863	-	310,863	
E12 Fire Prevention	853	-	27,263	-	27,263	
E13 Water Quality, Air and Noise Pollution	216,016	-	40,814	-	40,814	
E14 Agency & Recoupable Services	13,799	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,666,937	330,303	765,469	3,370	1,099,142	
Less Transfers to/from Reserves	90,781	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,576,156	330,303	765,469	3,370	1,099,142	

APPENDIX 2

EXPENDITURE & INCOME BY DIVISION

SERVICE DIVISION F

RECREATION AND AMENITY						
		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	476,760	-	20,114	-	20,114	
F02 Operation of Library and Archival Service	1,788,899	-	71,302	-	71,302	
F03 Op, Mtce & Imp of Outdoor Leisure Areas	352,764	-	6,148	-	6,148	
F04 Community Sport and Recreational Development	209,886	43,164	113,076	-	156,240	
F05 Operation of Arts Programme	1,041,673	127,050	352,138	-	479,188	
F06 Agency & Recoupable Services	1,413	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,871,395	170,214	562,778	-	732,992	
Less Transfers to/from Reserves	72,752	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,798,642	170,214	562,778	-	732,992	

APPENDIX 2

EXPENDITURE & INCOME BY DIVISION

SERVICE DIVISION G

AGRICULTURE, EDUCATION, HEALTH AND WELFARE						
		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
G01 Land Drainage Costs	232,368	-	1,060	-	1,060	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	440,728	188,805	79,766	-	268,572	
G05 Educational Support Services	35,796	22,961	160	-	23,121	
G06 Agency & Recoupable Services	1,426	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	710,318	211,766	80,987	-	292,753	
Less Transfers to/from Reserves	1,134	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	709,184	211,766	80,987	-	292,753	

APPENDIX 2

Expenditure & Income by Division

SERVICE DIVISION H

MISCELLANEOUS SERVICES						
		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
H01 Profit/Loss Machinery Account	969,119	-	-	967,229	-	967,229
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Adminstration of Rates	2,741,029	-	-	364,183	-	364,183
H04 Franchise Costs	157,446	-	-	4,213	-	4,213
H05 Operation of Morgue and Coroner Expenses	136,659	-	-	702	-	702
H06 Weighbridges	556	-	-	4,800	-	4,800
H07 Operation of Markets and Casual Trading	13,931	-	-	702	-	702
H08 Malicious Damage	1,015	-	-	-	-	-
H09 Local Representation/Civic Leadership	931,636	-	-	18,257	-	18,257
H10 Motor Taxation	536,382	-	-	36,100	-	36,100
H11 Agency & Recoupable Services	386,899	318,770	-	1,308,149	-	1,626,918
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,874,673	318,770	318,770	2,704,336	-	3,023,106
Less Transfers to/from Reserves	454,261	-	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,420,412	318,770	318,770	2,704,336	-	3,023,106
TOTAL ALL DIVISIONS	53,858,682	18,736,697	16,487,852	12,919	35,237,468	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017	2016
	€	€
Department of Housing, Planning, Community and Local Government		
Road Grants	30,489	690,340
Housing Grants & Subsidies	2,742,942	2,653,648
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	256,597	271,379
Miscellaneous	275,938	583,565
	3,305,966	4,198,933
Other Departments and Bodies		
Road Grants	13,062,292	17,887,840
Local Enterprise Office	773,818	608,575
Higher Education Grants	24,986	44,999
Community Employment Schemes	-	-
Civil Defence	87,457	85,153
Miscellaneous	1,482,179	962,560
	15,430,731	19,589,127
Total	18,736,697	23,788,060

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	4,200,800	4,034,622
Housing Loans Interest & Charges	49,537	55,104
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,073,446	6,965,458
Domestic Refuse	82,744	75,898
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	148,424	247,681
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	4,242	6,433
Agency Services	95,061	18,096
Pension Contributions	724,957	772,588
Property Rental & Leasing of Land	178,665	180,108
Landfill Charges	-	-
Fire Charges	296,202	218,183
NPPR	408,277	451,320
Miscellaneous	4,225,497	3,170,270
	16,487,852	16,195,759

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017 €	2016 €
EXPENDITURE		
Payment to Contractors	9,722,645	13,940,855
Purchase of Land	745,943	162,815
Purchase of Other Assets/Equipment	1,182,791	389,160
Professional & Consultancy Fees	1,428,458	1,805,597
Other	6,732,065	9,255,246
Total Expenditure (Net of Internal Transfers)	19,811,902	25,553,673
Transfers to Revenue	216,126	176,393
Total Expenditure (Incl Transfers) *	20,028,028	25,730,066
INCOME		
Grants and LPT	16,605,728	17,998,416
Non - Mortgage Loans	1,400,000	7,000,000
Other Income		
(a) Development Contributions	827,106	2,902,487
(b) Property Disposals		
- Land	-	-
- LA Housing	547,840	-
- Other property	266,440	5,050
(c) Purchase Tenant Annuities	74,103	90,775
(d) Car Parking	-	-
(e) Other	2,540,531	1,235,212
Total Income (Net of Internal Transfers)	22,261,748	29,231,940
Transfers from Revenue	2,035,668	3,337,952
Total Income (Incl Transfers) *	24,297,415	32,569,892
Surplus\ (Deficit) for year	4,269,388	6,839,826
Balance (Debit)\Credit @ 1 January	11,107,243	4,267,417
Balance (Debit)\Credit @ 31 December	15,376,630	11,107,243

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2017	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2017
			Grants and LPT	Non- Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
Housing & Building	452,294	7,618,300	6,079,639	-	1,414,246	7,493,885	448,660	-	8,117	784,656
Road Transportation & Safety	535,443	5,931,187	6,602,902	-	484,298	7,087,201	160,000	9,721	258,657	2,100,393
Water Services	(475,016)	1,450,943	1,421,122	-	181,803	1,602,925	-	-	-	(323,033)
Development Management	5,843,561	2,913,805	1,119,164	-	1,284,752	2,403,917	903,858	202,405	(596,226)	5,438,899
Environmental Services	(29,723)	897,596	850,602	-	4,104	854,706	52,897	-	156,816	137,101
Recreation & Amenity	261,491	109,194	102,124	-	10	102,134	55,910	-	341,750	652,092
Agriculture, Education, Health & Welfare	3,288	394,032	428,060	-	-	428,060	-	-	53,866	91,183
Miscellaneous Services	4,515,904	496,846	2,114	1,400,000	886,806	2,288,920	414,343	4,000	(222,981)	6,495,339
Total	11,107,243	19,811,902	16,605,728	1,400,000	4,256,020	22,261,748	2,035,668	216,126	-	15,376,630

Note: Mortgage-related transactions are excluded

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2017

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2017	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2017 = (G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
€	€	€	€	€	€	€	€	€	€	€
Rates	2,216,925	11,185,011	2,258,738	179,660	-	10,963,539	8,534,741	2,428,797	621,315	83%
Rents & Annuities	368,370	4,300,594	-	(2,035)	-	4,671,000	4,258,427	412,573	-	91%
Housing Loans	150,807	168,737	-	-	-	319,543	179,319	140,224	-	56%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Roscommon Leisure Centre Ltd	100%	N	104,824	335,403	646,390	659,522	(230,578)	31/12/2017
Moylurg Rockingham Ltd	50%	N	8,251,157	7,046,172	1,958,952	1,754,812	(444,794)	31/12/2017
Back Lane Management Ltd	50%	N	2,458	2,458	3,966	3,966	-	31/12/2016

Notes:

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