

Roscommon County Council

Comhairle Chontae Ros Comáin



Audited Annual Financial Statement
For the year ended 31st December 2016



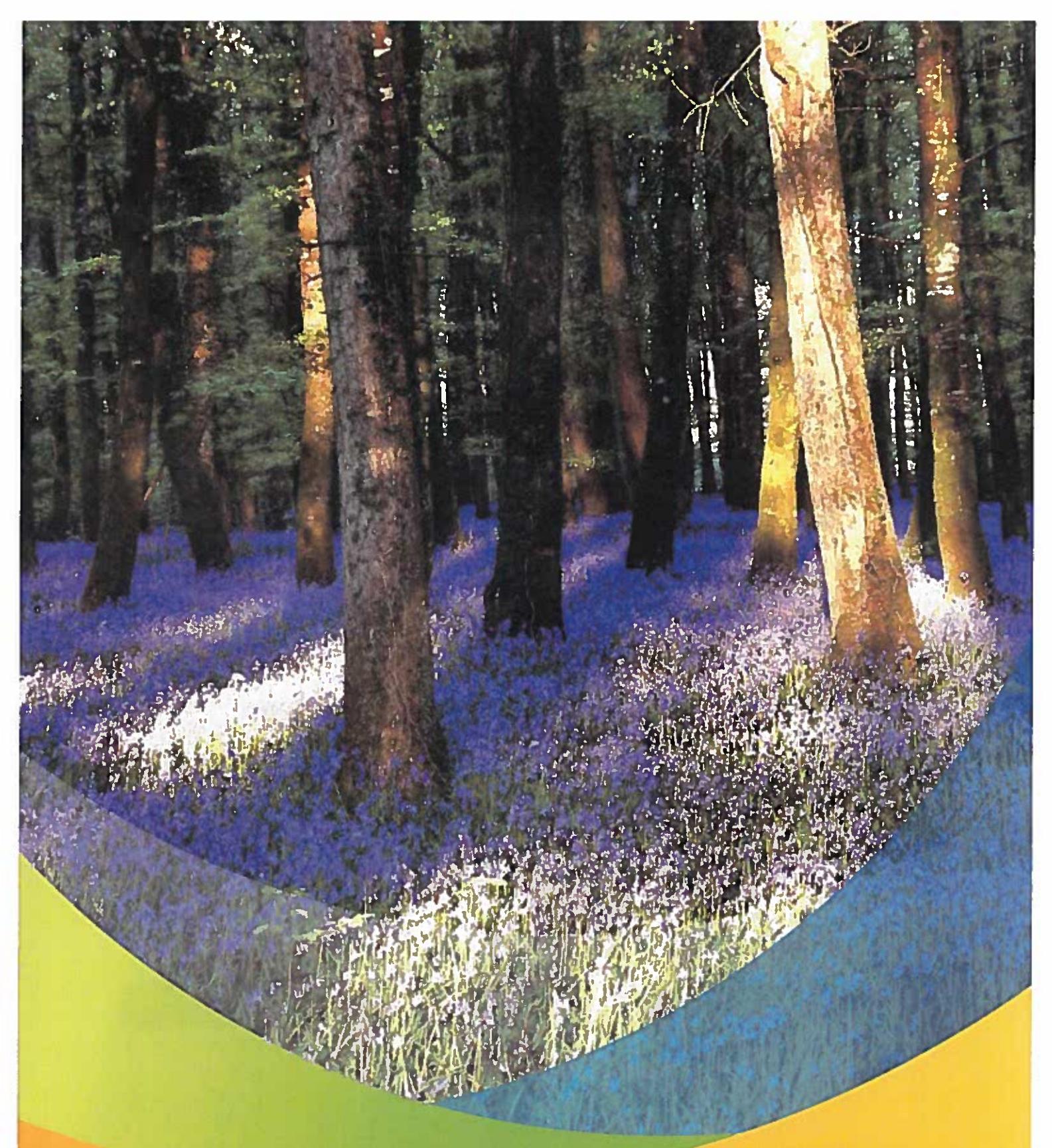
Comhairle Chontae
Ros Comáin
Roscommon
County Council



Comhairle Contae
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Financial Review

Annual Financial Statement for Year ended 31st December 2016

Financial Review

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2016 Statement of Comprehensive Income (Income and Expenditure Account and reflects the Council's financial position as at 31 December 2016 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for the Environment, Community and Local Government.

Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Statement of Comprehensive Income for 2016 (Revenue Account Activity)

The Statement of Comprehensive Income for 2016 which records revenue income & expenditure activity reports a surplus of €22K and can be summarised as:

	2016 €,000	2015 €,000
Expenditure	59,056	55,503
Income	61,111	56,600
Transfers (to)/ from Reserves	(2,033)	(1,114)
Surplus (Deficit) for Year	22	(17)
Opening Credit (Debit) Balance	150	167
Closing Credit (Debit) Balance	172	150

The comparison of actual income and expenditure compared to that budgeted is:

	2016 €,000	2015 €,000
Expenditure V Adopted Budget (over)/under	(7,258)	(3,146)
Income V Adopted Budget	7,330	3,303
Rates V Adopted Budget	(136)	(86)
Pension Related Deduction V Adopted Budget	86	(88)
Surplus/ (Deficit)for Year	22	(17)

A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for its approval. The biggest factor for both income and expenditure being in excess of budget for the year 2016 is due to the major level of roadworks undertaken as a result of the severe flooding incidents that occurred over the winter period 2015/2016.

As in other years, the reliance on Government Grants as a source of revenue income is outlined in Note 15 which shows 39% funded accordingly and is in addition to the Local Property Tax allocation of 15%, while Commercial Rates provided 18%.

The Local Property Tax allocation is of continuing concern for Roscommon County Council given the fact that an amount of €6M has been received from the equalisation fund in order to sustain the required level of services (ie):

	€,000
LPT 100% contributed locally	3,895
LPT 20% to Equalisation Fund	779
LPT Retained Locally (80%)	3,116
Distribution from Equalisation Fund	5,991
Total LPT Allocation 2016	9,107

Capital Account Activity

Capital expenditure can be described as expenditure which is incurred for items that have a life expectancy beyond the year in which it is incurred.

Examples include:

- Purchase of land
- House acquisitions and refurbishments
- Major road improvement works,
- Group Water Schemes
- Leisure Centres, Parks and Pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet and includes monies owed to the County Council as at 31st December 2016.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions (cash received for development contributions was €512K for 2016 as against €896K for 2015).

The transactions summarised below give an overview of the level of activity on the Capital Account during 2016 (see Appendix 6);

	2016 €,000	2015 €,000
Expenditure	25,730	30,496
Income	32,570	25,147
Surplus (Deficit) for the Year	6,840	(5,349)
Closing Balance at year end	11,107	4,267

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,832M as at the year end with Work in Progress and Preliminary Works in respect of fixed assets being €27.1M.

An amount of €7M was drawn down during 2016 in respect of the approved loan for the new Civic Headquarters and this figure is also recorded as income in the capital account.

In line with Circular Fin 11 / 2016 – the Specific Revenue Reserve Balance of €1.7M has been used to clear old capital account debit balances including €500K in respect of a significant reduction in the Historical Mortgage Funding Gap.

There was no requirement for overdraft facilities during 2016.

Revenue Collection

Appendix 7 provides analysis of the collection performance of the main income streams and for 2016 continues in the format introduced as part of the 2015 AFS. It separately quantifies Vacant Property Adjustments (ie) €2,319K and outlines specific doubtful arrears (€1,401K), in respect of rates.

A Commercial Rates Scheme was introduced for the calendar year 2016 and Members have approved its continuance for 2017 in an effort to help stimulate business activity and reduce the level of business premises vacancy in the County.

The table below shows the collection performance since 2012;

	2016	2015	2014	2013	2012
Commercial Rates	91%	93%	80%	77%	78%
Housing Rents	92%	89%	93%	91%	89%
Housing Loans	58%	75%	53%	42%	50%

Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2016 and I would also like to thank the management and staff of all business units for their co-operation and in particular my colleagues in the finance business unit for their assistance in the production of the 2016 Annual Financial Statement.



Derek Caldbeck.
Acting Head of Finance, Housing and ICT.



Certificate of Chief Executive & Head of Finance and Housing for the year ended 31st December 2016

We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

We certify that the financial statements of Roscommon County Council for the year ended 31 December 2016, as set out on pages 16 to 17, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive

Date: 31st March 2017

Acting Head of Finance, Housing and ICT

Date: 31st March 2017



Independent Auditor's Opinion to the Members of Roscommon County Council

I have audited the annual financial statement of Roscommon County Council for the year ended 31 December 2016 as set out on pages 10 to 30, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.



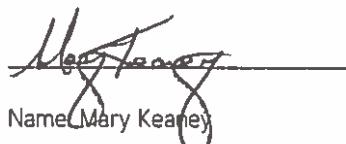
Independent Auditor's Opinion to the Members of Roscommon County Council

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Roscommon County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Name: Mary Keaney

Local Government Auditor

Date: 31st October 2017

Statement Of Accounting Policies

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013.

Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The liability for the payment of pension benefits rests with the relevant Local Authority as set out in Section 31 of the Public Service Pensions (Single Scheme and Other Provisions) Act 2012.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

14. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

15. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

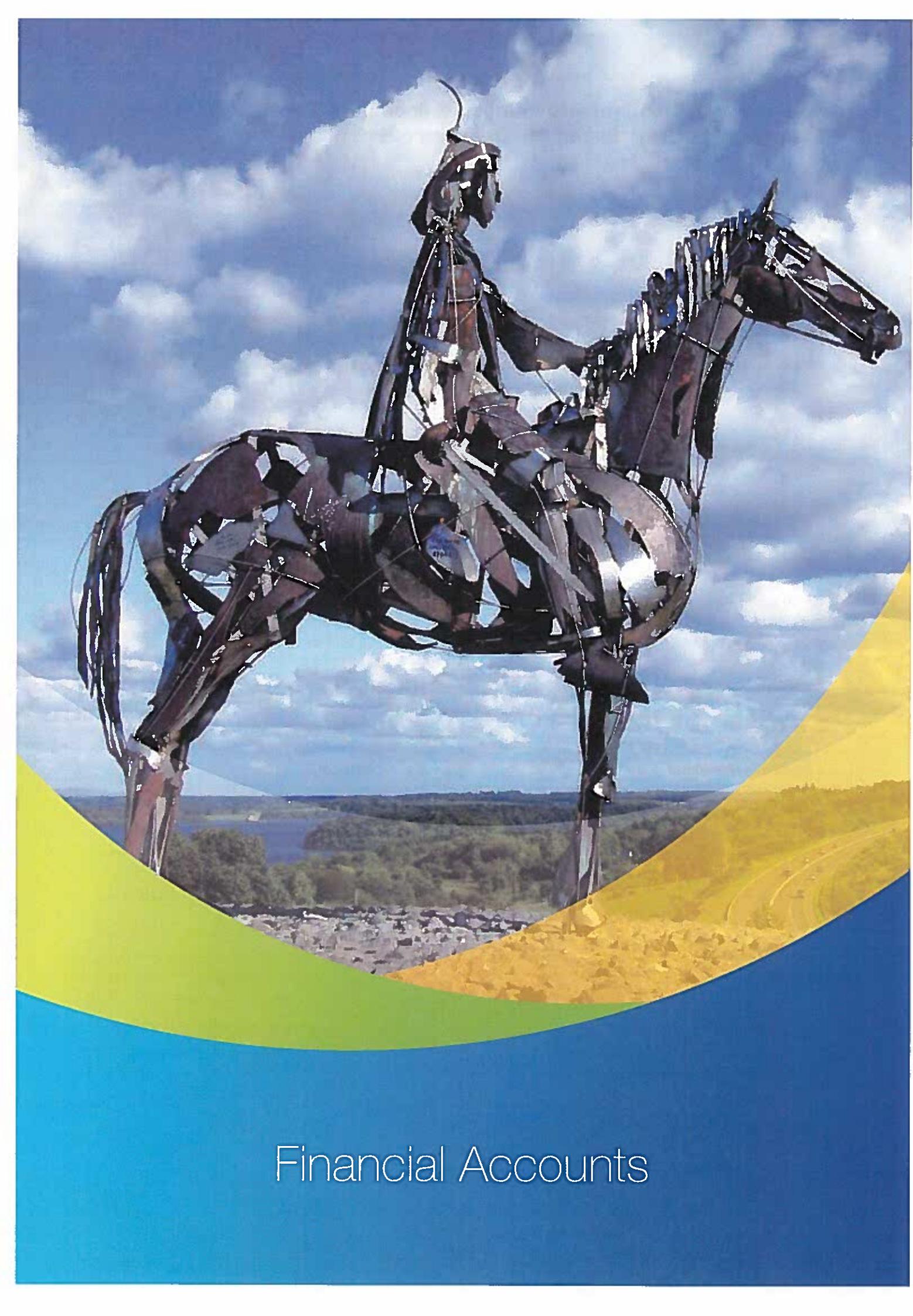
Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.



Financial Accounts

Statement Of Comprehensive Income (Income & Expenditure Account Statement) For Year Ended 31st December 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/[deficit] for the year. Transfers to/from reserves are shown separately and not allocated by service division.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2016	Income 2016	Net Expenditure 2016	Net Expenditure 2015
		€	€	€	€
Housing and Building		5,838,252	6,592,847	(754,595)	(458,960)
Roads, Transportation & Safety		25,532,733	19,873,012	5,659,721	4,533,216
Water Services		7,201,171	7,447,021	(245,850)	(313,413)
Development Management		5,262,768	1,949,639	3,313,129	3,803,631
Environmental Services		5,491,237	976,442	4,514,794	4,745,019
Recreation & Amenity		3,953,445	1,184,680	2,768,765	2,980,312
Agriculture, Education, Health & Welfare		728,931	357,686	371,246	473,558
Miscellaneous Services		5,047,255	1,746,092	3,301,163	4,316,336
Total Expenditure/Income	15	59,055,791	40,127,418		
Net Cost of Division to be funded from Rates and Local Property Tax				18,928,373	20,079,699
Rates				11,093,226	11,027,824
Local Property Tax				9,107,439	9,107,439
Pension Related Deduction				783,596	1,041,279
Surplus/(Deficit) for Year before Transfer	16			2,055,888	1,096,843
Transfers from/(to) Reserves	14			(2,033,341)	(1,113,548)
Overall Surplus/(Deficit) for Year				22,547	(16,704)
General Reserve at 1 st January 2016				150,145	166,849
General Reserve at 31 st December 2016				172,692	150,145

Statement Of Financial Position (Balance Sheet) at 31st December 2016

Fixed Assets	Notes	2016	2015
		1	€
Operational		202,755,556	198,406,802
Infrastructural		1,615,664,454	1,615,664,454
Community		11,550,449	11,551,868
Non-Operational		1,555,000	1,555,000
		1,831,525,459	1,827,178,124
Work-in-Progress and Preliminary Expenses		2	27,127,049
Long Term Debtors	3	6,472,198	7,336,492
Current Assets			
Stock	4		
Trade Debtors & Prepayments	5	4,452,634	4,611,370
Bank Investments		1,374,059	1,205,436
Cash at Bank		13,872,263	10,272,299
Cash in Transit		156,922	50,013
		19,855,877	16,139,118
Current Liabilities			
Bank Overdraft			
Creditors & Accruals	6	9,153,591	10,982,096
Finance Leases			
		9,153,591	10,982,096
Net Current Assets / (Liabilities)		10,702,286	5,157,023
Creditors (Amounts greater than one year)			
Loans Payable	7	29,074,951	22,890,563
Finance Leases			
Refundable Deposits	8	1,364,659	1,204,475
Other			484,660
		30,439,609	24,579,698
Net Assets / (Liabilities)		1,845,387,382	1,839,987,145
Represented By			
Capitalisation	9	1,831,525,459	1,827,178,124
Income WIP	2	25,721,176	21,402,143
Specific Revenue Reserve			1,723,174
General Revenue Reserve		172,692	150,145
Other Balances	10	(12,031,945)	(10,466,441)
		1,845,387,382	1,839,987,145

Statement Of Funds Flow (Funds Flow Statement) at 31st December 2016

	Notes	2016	2016
		€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(1,650,019)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,347,334	
Increase/(Decrease) in WIP/Preliminary Funding		4,319,033	
Increase/(Decrease) in Reserves Balances	18	<u>(475,783)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			8,190,584
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(4,347,334)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,231,845)	
(Increase)/Decrease in Agent Works Recoupable		2,798	
(Increase)/Decrease in Other Capital Balances	19	<u>5,225,623</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(1,350,758)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	6,564,023	
(Increase)/Decrease in Reserve Financing	21	<u>(8,038,518)</u>	
Net Inflow/(Outflow) from Financing Activities			(1,474,495)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			160,183
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>3,875,495</u>

Notes to and Forming part of the Accounts

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
Costs										
Accumulated Costs at 1st Jan	39,573,568	354,020	137,013,487	41,778,795	7,082,663	1,151,205	1,096,400	1,615,664,454		1,843,714,592
Additions - Purchased					114,398					114,398
Additions - Transfer WIP				2,842,114						2,842,114
Disposals\Statutory Transfers				(103,971)		(92,386)				(196,357)
Revaluation										
Historical Costs Adjustments	790,327			977,080						1,767,407
Accumulated Costs 31/12/2016	40,363,895	354,020	140,728,710	41,778,795	7,104,675	1,151,205	1,096,400	1,615,664,454	-	1,848,242,155
Depreciation										
Accumulated Depreciation at 1st Jan	9,200,000	195,536				6,059,034	1,081,898			16,536,468
Provision for year			3,702			250,096	18,815			272,613
Disposals\Statutory Transfers						(92,386)				(92,386)
Accumulated Depreciation 31/12/2016	9,200,000	199,238				6,216,744	1,100,714			16,716,696
Net Book Value at 31/12/2016	31,163,895	154,782	140,728,710	41,778,795	887,931	50,491	1,096,400	1,615,664,454	-	1,831,525,459
Net Book Value at 31/12/2015	30,373,568	158,484	137,013,487	41,778,795	1,023,629	69,306	1,096,400	1,615,664,454		1,827,178,124
Net Book Value by Category										
Operational	29,382,225	96,604	140,728,710	31,595,595	887,931	50,491	14,000			202,755,556
Infrastructural										1,615,664,454
Community	226,671	58,178		10,183,200				1,082,400		11,550,449
Non-Operational	1,555,000									1,555,000
Net Book Value at 31/12/2016	31,163,895	154,782	140,728,710	41,778,795	887,931	50,491	1,096,400	1,615,664,454	-	1,831,525,459

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016	Unfunded 2016	Total 2016	Total 2015
	€	€	€	€
Expenditure				
Preliminary Expenses	799,902	-	799,902	2,978,253
Work in Progress	26,327,147	-	26,327,147	21,916,951
Total Expenditure	27,127,049	-	27,127,049	24,895,204
Income				
Preliminary Expenses	685,416	-	685,416	3,205,470
Work in Progress	25,035,761	-	25,035,761	18,196,674
Total Income	25,721,176	-	25,721,176	21,402,143
Net Expended				
Work in Progress	1,291,386	-	1,291,386	3,720,277
Preliminary Expenses	114,487	-	114,487	(227,217)
Net Over/(Under) Expenditure	1,405,872	-	1,405,872	3,493,060

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016 Balance @ 01/01/2016	2016 Loans Issued	2016 Instalments	2016 Redemptions	2016 Early Adjustments	2016 Other Adjustments	2016 Balance @ 31/12/2016	2015 Balance @ 31/12/2015
Long Term Mortgage Advances *	1,375,097	172,450	(143,567)	(2,802)	(3,429)		1,397,749	1,375,097
Tenant Purchase Advances	205,562		(58,308)	(16,677)			130,577	205,562
Shared Ownership Rented Equity	486,860			(27,786)	(9,591)		449,484	486,860
	2,067,519	172,450	(201,875)	(47,265)	(13,019)		1,977,810	2,067,519
Voluntary Housing & Water Loans Recoupable							4,312,678	4,656,013
Capital Advance Leasing Facility								
Development Contributions - Long Term								484,660
Inter Local Authority Loans								
Long Term Investments - Cash								
Long Term Investments - Associated Companies							111,799	198,390
Other							368,910	230,910
Less: Current Portion of Long Term Debtors (Note 5)							6,771,198	7,637,492
Total amounts falling due after one year							(299,000)	(301,000)
							6,472,198	7,336,492

* Includes HFA agency loans

4. Stock

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	822,743	887,504
Commercial Debtors	3,113,888	2,292,592
Non-Commercial Debtors	519,372	569,776
Development Debtors	9,082,065	12,289,889
Other Services	856,189	1,193,069
Other Local Authorities	92,457	79,708
Agent Works Recoupable	3,438	6,236
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors	299,000	301,000
Total Gross Debtors	14,789,152	17,619,774
Less: Provision for Doubtful Debts	(10,336,518)	(13,008,404)
Total Trade Debtors	4,452,634	4,611,370
Prepayments	-	-
Total	4,452,634	4,611,370

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	2,180,392	1,102,019
Grants	94,999	75,310
Revenue Commissioners	58,465	3,429
Other Local Authorities	-	5,896
Other Creditors	564,726	383,461
	2,898,583	1,570,114
Accruals	2,337,230	4,254,451
Deferred Income	2,967,779	4,372,530
Add: Current Portion of Loans Payable	950,000	785,000
Total	9,153,591	10,982,096

7. Loans Payable

An analysis of loans payable is as follows:

(a) Movement in Loans Payable	2016 HFA	2016 OPW	2016 Other	2016 Total	2015 Total
	€	€	€	€	€
Opening Balance	20,841,656	49,699	2,784,207	23,675,563	25,224,121
Borrowings	7,172,450	-	-	7,172,450	12,000,000
Repayment of Principal	(542,908)	(33,627)	(246,527)	(823,062)	(822,010)
Early Redemptions	-	-	-	-	(12,724,295)
Other Adjustments	-	-	-	-	(2,254)
	27,471,199	16,072	2,537,680	30,024,951	23,675,563
Less: Current Portion of Loans Payable				950,000	785,000
Total amounts falling due after one year				29,074,951	22,890,563

(b) Application of Loans	2016 HFA	2016 OPW	2016 Other	2016 Total	2015 Total
	€	€	€	€	€
Mortgage					
Mortgage Loans *	1,244,523	16,072	-	1,260,595	1,219,460
Non Mortgage					
Assets/Grants	23,755,738	-	-	23,755,738	17,104,150
Revenue Funding	-	-	-	-	-
Bridging Finance	695,939	-	-	695,939	695,939
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	-	-	-	-	-
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	1,774,998	-	2,537,680	4,312,679	4,656,014
Balance at 31st December	27,471,199	16,072	2,537,680	30,024,951	23,675,563
Less: Current Portion of Loans Payable				950,000	785,000
Total Amounts Due after one year				29,074,951	22,890,563

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in Refundable Deposits is as follows:

	2016	2015
	€	€
Opening Balance at 1st January	1,204,475	1,351,064
Deposits received	177,183	(130,089)
Deposits repaid	(17,000)	(16,500)
Closing Balance at 31st December	1,364,659	1,204,475

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

	2016 Balance @ 01/01/2016	2016 Purchased	2016 Transfers WIP	2016 Disposals/ Statutory T/F's	2016 Revaluation	2016 Historical Cost Adjustments	2016 Balance @ 31/12/2016	2015 Balance @ 31/12/2015
Grants	109,255,394	48,462	2,842,114	€	€	€	977,080	113,019,079
Loans	-	-	-	(103,971)	-	-	-	109,255,394
Revenue Funded	2,333,242	39,376	-	(92,386)	-	-	2,280,232	2,333,242
Leases	-	-	-	-	-	-	-	-
Development Contributions	1,036,502	-	-	-	-	-	790,327	1,036,502
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	1,724,095,973	-	-	-	-	-	1,724,095,973	1,724,095,973
Other	6,993,481	26,560	-	-	-	-	7,020,041	6,993,481
Total Gross Funding	1,843,714,592	114,398	2,842,114	(196,357)	-	1,767,407	1,848,242,155	1,843,714,592
Less: Amortised							(16,716,696)	(16,536,468)
Total *							1,831,525,459	1,827,178,124

10. Other Balances

A breakdown of other balances is as follows:

	Note	2016 Balance @ 01/01/2016	* Capital Reclassifica- tion	2016 Expenditure	2016 Income	2016 Net Transfers	2016 Balance @ 31/12/2016	2015 Balance @ 31/12/2015
Development Contributions Balances	(a)	3,974,742	€	2,826,397	2,902,487	(582,925)	3,467,907	3,974,742
Capital Account Balances including Asset Formation and Enhancement	(b)	352,422	434,991	18,093,015	17,098,879	5,788,267	5,581,545	352,422
Voluntary & Affordable Housing Balances								
Voluntary Housing	(c)	47,579	€	11,774	8,275	–	47,579	47,579
Affordable Housing	(c)	(95,834)	–	–	–	–	(99,333)	(95,834)
Reserves Created for Specific Purposes	(d)	3,487,804	–	50,613	131,511	(49,847)	3,518,856	3,487,804
Net Capital Balances		7,766,714	434,991	20,981,798	20,141,152	5,155,496	12,516,554	7,766,714
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuites)	(e)	–	–	–	–	–	(24,660,298)	(18,431,545)
Interest in Associated Companies	(f)	–	–	–	–	–	111,799	198,390
Total Other Balances							(12,031,945)	(10,466,441)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(1,405,872)	(3,493,060)
Net Capital Balances (Note 10)	12,516,554	7,766,714
Net Agency Works Recoupable (Note 5)	(3,438)	(6,236)
Capital Balance Surplus/(Deficit) at 31st December	11,107,243	4,267,417

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	4,267,417	9,615,865
Expenditure	25,553,673	30,327,585
Income		
- Grants	17,998,416	8,575,123
- Loans	7,000,000	12,000,000
- Other	4,233,524	3,907,501
Total Income	29,231,940	24,482,624
Net Revenue Transfers	3,161,558	496,513
Closing Balance	11,107,243	4,267,417

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016 Loan Annuity	2016 Rented Equity	2016 Total	2015 Total
	€	€	€	€
Mortgage Loans/Equity Receivable (Note 3)	1,397,749	449,484	1,847,233	1,861,957
Mortgage Loans/Equity Payable (Note 7)	(1,260,595)	-	(1,260,595)	(1,219,460)
Surplus/(Deficit) in Funding @ 31st of December	137,154	449,484	586,638	642,497

NOTE: Cash on Hand relating to Redemptions and Relending

Nil

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant 2016	Materials 2016	Total 2016	Total 2015
	€	€	€	€
Expenditure	(881,350)	(61,869)	(943,219)	(283,218)
Charged to Jobs	874,468	1,686	876,154	(34,857)
Surplus/(Deficit) for Year	(6,882)	(60,183)	(67,065)	(318,076)
Transfers from/(to) Reserves	(149,355)	-	(149,355)	30,000
Surplus/(Deficit) before Transfers	(156,237)	(60,183)	(216,420)	(288,076)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2016 Transfer From Reserves	2016 Transfer To Reserves	2016 Net	2015 Net
Loan Repayment Reserve		(594,956)	(594,956)	(567,035)
Lease Repayment Reserve		-	-	-
Historical Mortgage Funding/Specific Reser		-	-	(50,000)
Development Levies		-	-	-
Other	176,393	(1,614,778)	(1,438,385)	(496,513)
Surplus/(Deficit) for Year	176,393	(2,209,734)	(2,033,341)	(1,113,548)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€		€	
State Grants & Subsidies	3	23,788,060	38.9%	18,732,076	33.1%
Contributions from other Local Authorities		143,599	0.2%	53,239	0.1%
Goods and Services	4	16,195,759	26.5%	16,638,074	29.4%
		40,127,418	65.7%	35,423,388	62.6%
Local Property Tax		9,107,439	14.9%	9,107,439	16.1%
Pension Related Deduction		783,596	1.3%	1,041,279	1.8%
Rates		11,093,226	18.2%	11,027,824	19.5%
Total Income		61,111,679	100.0%	56,599,930	100.0%

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income.

	EXPENDITURE						INCOME			NET		
	Excluding Transfers 2016		Transfers 2016		Including Transfers 2016		(Over)/Under Budget 2016		Excluding Transfers 2016		Including Transfers 2016	
	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	5,838,252	605,677	6,443,929	5,898,556	(545,373)	6,592,847	-	6,592,847	6,161,634	431,213	(114,160)	
Roads Transportation & Safety	25,532,733	88,234	25,620,966	20,060,813	(5,560,154)	19,873,012	194,793	20,067,805	15,482,397	4,585,408	(974,745)	
Water Services	7,201,171	288,256	7,489,427	7,911,480	422,053	7,447,021	(18,400)	7,428,621	7,831,879	(403,258)	18,795	
Development Management	5,262,768	670,708	5,933,476	5,194,727	(738,749)	1,949,639	-	1,949,639	1,139,176	810,463	71,714	
Environmental Services	5,491,237	216,840	5,708,077	5,803,998	95,921	976,442	-	976,442	862,300	114,142	210,064	
Recreation & Amenity	3,953,445	55,386	4,008,831	3,141,810	(867,022)	1,184,680	-	1,184,680	570,935	613,745	(253,277)	
Agriculture, Education, Health & Welfare	728,931	735	729,666	836,167	106,501	357,686	-	357,686	379,191	(21,506)	84,995	
Miscellaneous Services	5,047,255	283,899	5,331,154	5,159,786	(171,368)	1,746,092	-	1,746,092	545,623	1,200,468	1,029,101	
Total Divisions	59,055,791	2,209,734	61,265,525	54,007,336	(7,258,190)	40,127,418	176,393	40,303,811	32,973,136	7,330,576	72,487	
Local Property Tax	-	-	-	-	-	9,107,439	-	9,107,439	9,107,400	39	39	
Pension Related Deduction	-	-	-	-	-	783,596	-	783,596	698,000	85,596	85,596	
Rates	-	-	-	-	-	11,093,226	-	11,093,226	11,228,800	(135,574)	(135,574)	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for Year	59,055,791	2,209,734	61,265,525	54,007,336	(7,258,190)	61,111,679	176,393	61,288,072	54,007,336	7,280,737	22,548	

17. Net Cash Inflow/(Outflow) from Operating Activities

	2016
	€
Operating Surplus/(Deficit) for Year	22,547
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	158,736
Non operating activity in Trade Debtors (Agent Works)	(2,798)
Increase/(Decrease) in Creditors Less than One Year	<u>(1,828,505)</u>
	<u>(1,650,019)</u>

18. Increase/(Decrease) in Reserve Balances

	2016
	€
Increase/(Decrease) in Development Contributions	(506,835)
Increase/(Decrease) in Reserves created for specific purposes	<u>31,052</u>
	<u>(475,783)</u>

19. (Increase)/Decrease in Other Capital Balances

	2016
	€
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	(3,499)
(Increase)/Decrease in Capital account balances including asset formation and enhancement	<u>5,229,122</u>
	<u>5,225,623</u>

20. Increase/(Decrease) in Loan & Lease Financing

	2016
	€
(Increase)/Decrease in Long Term Debtors	864,295
Increase/(Decrease) in Mortgage Loans	41,135
Increase/(Decrease) in Asset/Grant Loans	6,651,588
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(343,335)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(165,000)
Increase/(Decrease) in Long Term Creditors - Deferred Income	<u>(484,660)</u>
	<u>6,564,023</u>

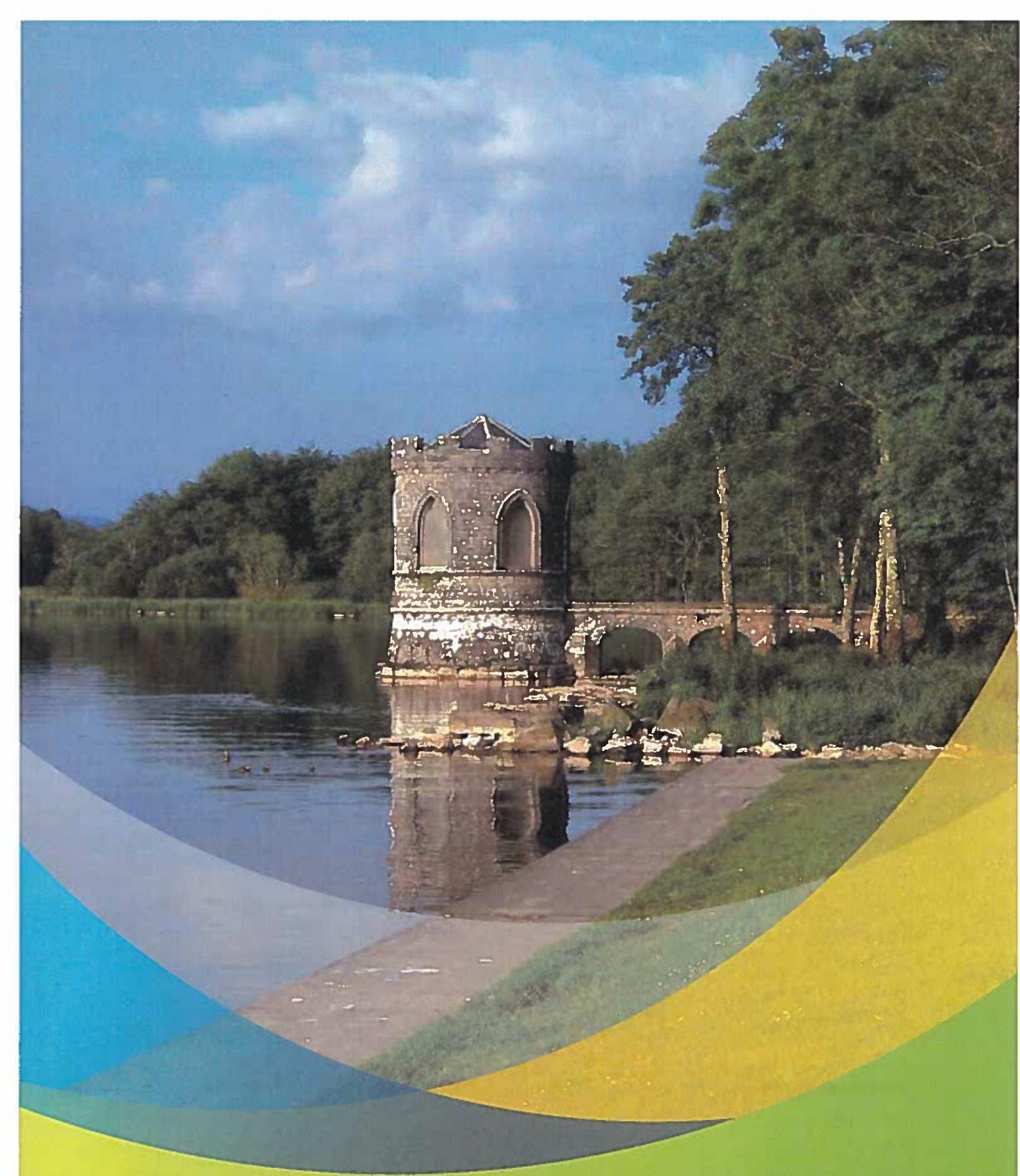
21. Increase/(Decrease) in Reserve Financing

Increase/(Decrease) in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)

	2016
	€
(Increase)/Decrease in Specific Revenue Reserve	(1,723,174)
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	(6,228,753)
(Increase)/Decrease in Reserves in Associated Companies	(86,591)
	<u>(8,038,518)</u>

22. Analysis of Changes in Cash & Cash Equivalents

	2016
	€
Increase/(Decrease) in Bank Investments	168,623
Increase/(Decrease) in Cash at Bank/Overdraft	3,599,964
Increase/(Decrease) in Cash in Transit	106,909
	<u>3,875,495</u>



Appendices

Appendix 1 Analysis of Expenditure

	2016	2015
Payroll		
Salary & Wages	18,599,103	18,378,953
Pensions (Incl. Gratuities)	4,466,632	3,990,791
Other Costs	2,695,427	2,789,644
Total	25,761,162	25,159,388
Operational Expenses		
Purchase of Equipment	377,102	837,797
Repairs & Maintenance	446,802	416,816
Contract Payments	7,633,579	5,923,796
Agency Services	173,283	188,607
Machinery Yard Charges (Incl Plant Hire)	3,630,999	2,279,348
Purchase of Materials & Issues from Stores	6,167,019	4,996,100
Payments of Grants	1,541,083	998,506
Members Costs	217,982	188,863
Travelling & Subsistence	916,470	935,987
Consultancy & Professional Fees Payments	406,069	955,937
Energy Costs	1,516,826	1,506,200
Other	4,158,727	4,485,636
Total	27,185,940	23,713,594
Administration Expenses		
Communication Expenses	391,078	331,625
Training	231,260	188,365
Printing & Stationery	290,945	213,307
Contributions to Other Bodies	701,963	631,450
Other	687,465	913,702
Total	2,302,711	2,278,450
Establishment Expenses		
Rent & Rates	104,054	300,971
Other	192,500	157,006
Total	296,554	457,977
Financial Expenses	3,207,024	3,393,448
Miscellaneous Expenses	302,399	500,231
Total Expenditure	59,055,791	55,503,087

Appendix 2 Expenditure & Income by Division

SERVICE DIVISION A

Service	HOUSING AND BUILDING			INCOME		
	EXPENDITURE	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
	TOTAL					
A01 Maintenance/Improvement of LA Housing	1,693,930	46,480	3,227,580	-	3,274,061	
A02 Housing Assessment, Allocation and Transfer	287,362	25,273	12,324	-	37,597	
A03 Housing Rent and Tenant Purchase Administration	181,244	-	7,586	-	7,586	
A04 Housing Community Development Support	88,031	-	2,686	-	2,686	
A05 Administration of Homeless Service	65,035	16,185	-	55,604	71,789	
A06 Support to Housing Capital & Affordable Prog.	408,233	42,097	10,072	-	52,169	
A07 RAS Programme	3,077,582	2,215,167	862,415	-	3,077,582	
A08 Housing Loans	198,011	10,624	50,697	-	61,321	
A09 Housing Grants	441,554	-	8,057	-	8,057	
A11 Agency & Recoupable Services	2,832	-	-	-	-	
A12 Housing Assistance Programme	114	-	-	-	-	
Total Including Transfers to/from Reserves	6,443,929	2,355,827	4,181,416	55,604	6,592,847	
Less: Transfers to/from Reserves	605,677	-	-	-	-	
Total Excluding Transfers to/from Reserves	5,838,252	2,355,827	4,181,416	55,604	6,592,847	

Appendix 2 Expenditure & Income by Division

SERVICE DIVISION B

Service	ROAD TRANSPORT & SAFETY			INCOME		
	EXPENDITURE	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	878,728	639,843	9,147			648,990
B02 NS Road - Maintenance and Improvement	919,365	659,931	9,130			669,061
B03 Regional Road - Maintenance and Improvement	4,588,473	3,779,497	40,174			3,819,671
B04 Local Road - Maintenance and Improvement	16,420,836	13,037,273	104,086			13,141,360
B05 Public Lighting	856,582	195,292	1,826			197,118
B06 Traffic Management Improvement	21,457	-	1,826			1,826
B07 Road Safety Engineering Improvement	202,108	110,000	7,304			117,304
B08 Road Safety Promotion/Education	69,340	5,680	1,826			7,506
B09 Maintenance & Management of Car Parking	34	-	-			-
B10 Support to Roads Capital Prog.	199,410	-	5,478			5,478
B11 Agency & Recoupable Services	1,464,633	151,164	1,308,327			1,459,491
Total Including Transfers to/from Reserves	25,620,966	18,578,680	1,489,125	-	20,067,805	
Less: Transfers to/from Reserves	88,234	-	194,793			194,793
Total Excluding Transfers to/from Reserves	25,532,733	18,578,680	1,294,331	-	19,873,012	

Appendix 2 Expenditure & Income by Division

SERVICE DIVISION C

Service	WATER SERVICES			INCOME		
	EXPENDITURE	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	4,228,336	-	-	4,245,700	-	4,245,700
C02 Operation and Maintenance of Waste Water Treatment	1,263,696	-	-	1,273,440	-	1,273,440
C03 Collection of Water and Waste Water Charges	15,194	-	-	27,891	-	27,891
C04 Operation and Maintenance of Public Conveniences	30,590	-	-	-	-	-
C05 Admin of Group and Private Installations	51,820	-	-	-	-	-
C06 Support to Water Capital Programme	1,131,664	-	-	1,091,859	-	1,091,859
C07 Agency & Recoupable Services	507,272	-	-	528,877	-	528,877
C08 Local Authority Water & Sanitary Services	260,854	-	260,854	-	-	260,854
Total Including Transfers to/from Reserves	7,489,427	260,854	7,167,767	-	7,428,621	
Less: Transfers to/from Reserves	288,256	-	-	(18,400)	-	(18,400)
Total Excluding Transfers to/from Reserves	7,201,171	260,854	7,186,167	-	7,447,021	

Appendix 2 Expenditure & Income by Division

SERVICE DIVISION D

Service	DEVELOPMENT MANAGEMENT			INCOME		
	EXPENDITURE	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	534,647	-	-	15,655	-	15,655
D02 Development Management	1,241,759	-	-	302,226	-	302,226
D03 Enforcement	492,728	-	-	13,732	-	13,732
D04 Op & Mice of Industrial Sites & Commercial Facilities	76,308	-	-	3,911	-	3,911
D05 Tourism Development and Promotion	303,330	-	-	20,451	-	20,451
D06 Community and Enterprise Function	1,342,365	613,222	-	30,804	-	644,026
D07 Unfinished Housing Estates	381,846	-	-	9,776	-	9,776
D08 Building Control	141,756	-	-	23,465	-	23,465
D09 Economic Development and Promotion	1,002,533	610,382	-	19,788	-	630,170
D10 Property Management	163,589	-	-	163,053	-	163,053
D11 Heritage and Conservation Services	245,652	119,264	-	2,933	-	122,197
D12 Agency & Recoupable Services	6,963	-	-	978	-	978
Total Including Transfers to/from Reserves	5,933,476	1,342,868	606,771	-	1,949,639	
Less: Transfers to/from Reserves	670,708	-	-	-	-	-
Total Excluding Transfers to/from Reserves	5,262,768	1,342,868	606,771	-	1,949,639	

Appendix 2 Expenditure & Income by Division

SERVICE DIVISION E

Service	ENVIRONMENTAL SERVICES			INCOME		
	EXPENDITURE	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	336,389	-	69,903	-	-	69,903
E02 Op & Mtc of Recovery & Recycling Facilities	559,561	29,931	101,804	-	-	131,735
E03 Op & Mtc of Waste to Energy Facilities	29	-	-	-	-	-
E04 Provision of Waste to Collection Services	722	-	-	-	-	-
E05 Litter Management	412,634	-	12,165	-	-	12,165
E06 Street Cleaning	29	-	-	-	-	-
E07 Waste Regulations, Monitoring and Enforcement	289,005	136,373	13,365	-	-	149,738
E08 Waste Management Planning	49,081	8,500	-	-	-	8,500
E09 Maintenance and Upkeep of Burial Grounds	323,660	-	112,848	-	-	112,848
E10 Safety of Structures and Places	211,898	85,153	7,405	-	-	92,558
E11 Operation of Fire Service	3,157,540	-	275,091	4,258	279,349	-
E12 Fire Prevention	26,926	-	65,559	-	-	65,559
E13 Water Quality, Air and Noise Pollution	297,800	-	54,087	-	-	54,087
E14 Agency & Recoupable Services	42,804	-	-	-	-	-
Total Including Transfers to/from Reserves	5,708,077	259,957	712,227	4,258	976,442	
Less: Transfers to/from Reserves	216,840	-	-	-	-	-
Total Excluding Transfers to/from Reserves	5,491,237	259,957	712,227	4,258	976,442	

Appendix 2 Expenditure & Income by Division

SERVICE DIVISION F

Service	RECREATION AND AMENITY			INCOME		
	EXPENDITURE	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities		854,830		486,837		486,837
F02 Operation of Library and Archival Service		1,701,893		59,374		59,374
F03 Op. Mice & Imp of Outdoor Leisure Areas		345,650		7,610		7,610
F04 Community Sport & Recreational Development		143,670		143,780		143,780
F05 Operation of Arts Programme		960,694	121,803	365,275		487,078
F06 Agency & Recoupable Services		2,094				-
Total Including Transfers to/from Reserves	4,008,831	121,803	1,062,876			1,184,680
Less: Transfers to/from Reserves		55,386				-
Total Excluding Transfers to/from Reserves	3,953,445	121,803	1,062,876			1,184,680

SERVICE DIVISION G

AGRICULTURE, EDUCATION, HEALTH AND WELFARE

Service	EXPENDITURE		INCOME	
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
G01 Land Drainage Costs	270,052	-	24,979	24,979
G02 Operation & Maintenance of Piers & Harbours	-	-	-	-
G03 Coastal Protection	-	-	-	-
G04 Veterinary Service	375,487	220,495	66,189	286,684
G05 Educational Support Services	82,056	44,999	1,023	46,023
G06 Agency & Recoupable Services	2,071	-	-	-
Total Including Transfers to/from Reserves	729,666	265,494	92,192	357,686
Less: Transfers to/from Reserves	735	265,494	92,192	-
Total Excluding Transfers to/from Reserves	728,931	265,494	92,192	357,686

SERVICE DIVISION H

Service	EXPENDITURE		INCOME	
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
H01 Profit/Loss Machinery Account	177,036	-	20,799	20,799
H02 Profit/Loss Stores Account	61,869	-	1,686	1,686
H03 Administration of Rates	3,011,730	240,898	194,799	435,697
H04 Franchise Costs	206,232	-	8,014	8,014
H05 Operation of Morgue and Coroner Expenses	111,532	-	562	562
H06 Weighbridges	828	-	4,570	4,570
H07 Operation of Markets and Casual Trading	17,380	-	562	562
H08 Malicious Damage	3,094	-	-	-
H09 Local Representation/Civic Leadership	956,087	-	1,949	1,949
H10 Motor Taxation	518,623	-	36,218	36,218
H11 Agency & Recoupable Services	266,742	361,679	790,620	1,236,035
Total Including Transfers to/from Reserves	5,331,154	602,577	1,059,778	1,746,092
Less: Transfers to/from Reserves	283,899	-	-	-
Total Excluding Transfers to/from Reserves	5,047,255	602,577	1,059,778	1,746,092
TOTAL ALL DIVISIONS (Excluding Transfers)	59,055,791	23,788,060	16,195,758	40,127,418

Appendix 3 Analysis of Income from Grants and Subsidies

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES	2016	2015
Department of the Environment, Heritage, and Local Government		
Road Grants	690,340	179,978
Housing Grants & Subsidies	2,653,648	2,888,774
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	271,379	204,560
Miscellaneous	583,565	38,783
LPT Self Funding	-	-
	4,198,933	3,312,095
Other Departments and Bodies		
Road Grants	17,887,840	13,855,655
Local Enterprise Office	608,575	716,804
Higher Education Grants	44,999	280,005
VEC Pension and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	85,153	80,026
Miscellaneous	962,560	487,490
	19,589,127	15,419,980
TOTAL	23,788,060	18,732,076

Appendix 4 Analysis of Income from Goods and Services

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2016	2015
Rents from Houses	4,034,622	4,022,007
Housing Loans Interest & Charges	55,104	66,454
Domestic Water	-	-
Commercial Water	-	-
Irish Water	6,965,458	7,290,406
Domestic Refuse	75,898	65,836
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	247,681	129,643
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	6,433	15,385
Agency Services	18,096	26,774
Pension Contributions	772,588	813,874
Property Rental & Leasing of Land	180,108	172,943
Landfill Charges	-	-
Fire Charges	218,183	123,287
NPPR	451,320	587,535
Miscellaneous	3,170,270	3,323,929
	16,195,759	16,638,074

Appendix 5 Summary of Capital Expenditure and Income

SUMMARY OF CAPITAL EXPENDITURE AND INCOME	2016	2015
EXPENDITURE		
Payments to Contractors	13,940,855	15,464,822
Purchase of Land	162,851	296,891
Purchase of Other Assets/Equipment	389,160	1,123,228
Professional & Consultancy Fees	1,805,597	2,469,766
Other	9,255,246	10,972,878
Total Expenditure (Net of Internal Transfers)	25,553,673	30,327,585
Transfers to Revenue	176,393	167,989
Total Expenditure (Including Transfers)*	25,730,066	30,495,575
INCOME		
Grants and LPT	17,998,416	8,575,123
Non-Mortgage Loans	7,000,000	12,000,000
Other Income	-	-
Development Contributions	2,902,487	1,654,761
Property Disposals - Land	-	-
- LA Housing	-	6,660
- Other Property	5,050	-
Tenant Purchase Annuities	90,775	85,274
Car Parking	-	-
Other	1,235,212	2,160,806
Total Income (Net of Internal Transfers)	29,231,940	24,482,624
Transfers from Revenue	3,337,952	664,502
Total Income (Including Transfers) *	32,569,892	25,147,127
Surplus/(Deficit) for year	6,839,826	(5,348,448)
Balance (Debit)/Credit @ 1st January	4,267,417	9,615,865
Balance (Debit)/Credit @ 31st December 2016	11,107,243	4,267,417

* Excludes internal transfers, includes transfers to and from Revenue account

Appendix 6 Analysis of Income and Expenditure on Capital Account

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT											
	Balance at 01/01/2016	Expenditure	INCOME			Balance at 31/12/2016					
			Grants & LPT	Non Mortgage Loans	Other						
01	HOUSING & BUILDING	1,496,398	5,776,463	4,004,019	-	102,104	4,106,124	626,235	-	-	452,294
02	ROAD TRANSPORTATION & SAFETY	(95,549)	11,650,370	11,433,146	-	178,886	11,612,032	25,000	194,793	839,125	535,443
03	WATER SERVICES	(402,561)	1,356,846	1,094,547	-	182,253	1,276,800	7,592	-	-	(475,016)
04	DEVELOPMENT MANAGEMENT	6,062,879	3,521,036	330,239	-	3,399,798	3,730,037	351,295	(18,400)	(798,014)	5,843,561
05	ENVIRONMENTAL SERVICES	47,669	1,267,597	994,390	-	994,390	195,815	-	-	(1)	(29,723)
06	RECREATION & AMENITY	302,143	344,574	133,413	-	40,510	173,923	130,000	-	-	261,491
07	AGRICULTURE, EDUCATION, HEALTH & WELFARE	83,907	87,167	6,548	-	6,548	-	-	-	-	3,288
08	Miscellaneous	(3,227,467)	1,549,620	2,114	7,000,000	329,973	7,332,086	2,002,014	-	(41,110)	4,515,904
		4,267,417	25,553,673	17,998,416	7,000,000	4,233,524	29,231,940	3,337,952	176,393	-	11,107,243

Note: Mortgage related transactions are excluded

Appendix 7 Summary of Major Revenue Collections for 2016

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2016										
A DEBTOR TYPE	B OPENING ARREARS @ 01/01/2016	C ACCRUED CURRENT YEAR DEBIT (GROSS)	D VACANT PROPERTY ADJUST- MENTS	E WRITE OFFS	F WAIVERS	G TOTAL FOR COLLECTION =(B+C-D-E-F)	H AMOUNT COLLECTED	I CLOSING ARREARS @ 31/12/2016 =(G-H)	J SPECIFIC DOUBTFUL ARREARS*	K % COLLECTED =(H)/(G-J)
€	€	€	€	€	€	€	€	€	€	€
Rates	1,863,397	11,093,226	2,318,700	219,924	-	10,417,999	8,201,074	2,216,925	1,401,347	91%
Rents & Annuities	470,567	4,079,924	-	48,955	-	4,501,536	4,133,165	368,370	-	92%
Domestic Refuse	-	-	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-	-	-
Housing Loans	99,014	260,918	-	1,000	-	358,931	208,125	150,807	-	58%

*Specific doubtful arrears = ii) Vacancy applications pending/criteria not met & iii) Accounts in examination/receivership/liquidation and no communication regarding likely outcome

Appendix 8 Interest of Local Authorities in Companies

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

NAME OF COMPANY	PROPORTION OF OWNERSHIP INTEREST	CONSOLIDATED IN LOCAL AUTHORITY ACCOUNTS (Y/N)	TOTAL ASSETS	TOTAL LIABILITIES	REVENUE	EXPENDITURE	CUMULATIVE SURPLUS/DEFICIT	REPORTING DATE OF FINANCIAL STATEMENTS
Boscommon Leisure Centre Ltd	100%	Y	97,397	314,843	473,326	559,917	(217,446)	31/12/2016
Moylurg Rockingham Ltd	50%	N	8,202,494	7,201,647	1,851,187	1,584,882	(648,932)	31/12/2016
Back Lane Management Ltd.	50%	N	2,384	2,384	3,949	3,949		31/12/2015



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