

Roscommon County Council

Comhairle Chontae Ros Comáin



Unaudited Annual Financial Statement
For the year ended 31st December 2015

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Financial Review

Annual Financial Statement for Year ended 31st December 2015

Financial Review

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Roscommon County Council's activities for the year 2015 (Statement of Comprehensive Income (Income and Expenditure Account Statement)) and reflects the Council's financial position as at 31 December 2015 (Capital Account and Balance Sheet). The AFS is prepared in accordance with the statutory requirements governing the production of financial statements for local authorities as prescribed by the Minister for the Environment, Community and Local Government and includes various notes and appendices by way of analysis.

Audit

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether the AFS reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1) (C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Statement of Comprehensive Income for 2015

The Statement of Comprehensive Income for 2015 reports a Deficit of €17K and can be summarised as follows:

	2015 €000	2014 €000
Expenditure	55,503	55,527
Income	56,600	57,896
Transfer (to)/from Reserves	(1,114)	(2,351)
Surplus / (Deficit) for the year	(17)	17
Opening Credit (Debit) Balance	167	149
Closing Credit (Debit) Balance	150	167

The comparison of actual income and expenditure to budget is as follows:

	2015 €000	2014 €000
Expenditure V Adopted Budget	3,146	-2,304
Income V Adopted Budget	3,303	-2,394
Rates V Adopted Budget	-86	113
Pension Related Deduction V Adopted Budget	-88	6
Surplus / (Deficit) for Year	(17)	17

A detailed report on the variations between expenditure and income by division is submitted to the Members of Roscommon County Council each year which includes a request for approval.

The amount of Government Grants is outlined in Note 15 which shows it as being 33% of income while the Local Government Fund is 16% and Commercial Rates 19%.

The Local Property Tax allocations which finances the Local Government Fund is of continuing concern for Roscommon County Council given the fact that an amount of €5.8M has been received from the equalisation fund in order to sustain the level of services as outlined below:

	€000
LPT 100%	4,092
LPT 20% to Equalisation Fund	818
LGF Allocation 2015	9,107
LPT Retained Locally (80%)	3,273
2015 Shortfall from Equalisation Fund	5,834

Capital Account Activity 2015

Capital expenditure can be described as that which is incurred usually for items that have a life expectancy beyond one year such as:

- Purchase of land
- House building and major refurbishment
- Major road improvement works
- Group water schemes
- Leisure centres, parks and pitches
- Offices and other buildings

Capital Expenditure is also identified within the Fixed Assets and Work in Progress headings in the Balance Sheet.

Capital Account Expenditure is funded by various sources such as Grants, Loans and Development Contributions.

Development contribution income is an important source of income to finance projects of a capital nature and in 2015 an amount of €896K was received compared to €835K in 2014.

The transactions summarised below give an overview of the level of activity on the Capital Account during 2015 (see Appendix 6):

	2015 €000	2014 €000
Expenditure	30,328	34,925
Income	24,979	36,117
Movement in year	5,349	-1,192
Closing Balance at year end	-4,267	-9,616

The closing balance at year end is mainly due to timing differences between the incurring of expenditure and the raising of income.

Balance Sheet

The Balance Sheet shows Fixed Assets at a value of €1,827M and Work in Progress for Capital Schemes at €25M as at the year end.

The movement in work in progress on capital schemes is due to certain assets being capitalised and some schemes being reclassified as enhancements to existing assets as opposed to the generation of new assets.

The movement in the cash at bank figure is related to the fact that certain grant funding was received in advance and lodged in the bank account while the associated expenditure is due to be paid out during 2016 (See Note 6, Deferred Income and Accruals).

There was no sustained requirement for overdraft facilities to be availed of during 2015.

As indicated in the 2014 AFS, an amount of €4.7M was received from Irish Water during 2015 in respect of the transfer of Non Domestic Debtors and Capital Schemes in progress.

€8M was received from The Department of Environment Community and Local Government in respect of the outstanding HFA Water Loans which were then redeemed.

Non HFA Water Loans continue to be paid and are recouped from the Department.

€4M was redeemed in relation to a land bank loan during 2015.

The overall change in the loans payable figure is due to the repayment of principal, loan redemptions, loan draw downs in respect of the new Civic Headquarters and an adjustment for current portions of loans payable (see Note 7).

Revenue Collection

Appendix 7 provides analysis of the collection performance of the main income streams. For 2015, this appendix has been changed and the new form gives much more helpful analysis for Commercial Rates in that it specifically quantifies vacant property adjustments (ie) €2,482K and outlines specific doubtful arrears (ie) €1,210K.

A Commercial Rates Incentive Scheme has been introduced for the year 2016 and it is hoped that this will help stimulate business activity and reduce the number of vacant commercial premises.

The table below shows the collection performance since 2011:

	2015	2014	2013	2012	2011
Commercial Rates	93%	80%	77%	78%	79%
Housing Rents	89%	93%	91%	89%	91%
Housing Loans	75%	53%	42%	50%	57%

Acknowledgements

I wish to acknowledge the support and assistance of the Elected Members of Roscommon County Council in dealing with the financial issues that arose during 2015, and I would also like to thank the management and staff of all the business units for their co-operation throughout the year and especially my colleagues in the finance business unit for their assistance in the production of the 2015 Annual Financial Statement.

Derek Caldbeck

Derek Caldbeck

Acting Head of Finance, Housing and ICT

Roscommon County Council



Certificate of Chief Executive & Acting Head of Finance, Housing and ICT for the year ended 31 December 2015

We the Chief Executive and Acting Head of Finance, Housing and ICT are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When preparing financial statements we have:

- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

We certify that the financial statements of Roscommon County Council for the year ended 31 December 2015, as set out on pages 14 to 16, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

Chief Executive

Date: 31st March 2016

Acting Head of Finance, Housing and ICT

Date: 31st March 2016

Audit Opinion

To the Members of Roscommon County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes to and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Local Authority operates an insurance excess of nil.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of Roscommon County Council in companies is listed in Appendix 8.

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.



Financial Accounts

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2015 €	Income 2015 €	Net Expenditure 2015 €	Net Expenditure 2014 €
Housing and Building		6,124,107	6,583,067	(458,960)	(19,105)
Roads, Transportation & Safety		20,190,584	15,657,368	4,533,216	3,862,574
Water Services		7,714,052	8,027,465	(313,413)	(435,092)
Development Management		5,230,641	1,427,010	3,803,631	3,578,421
Environmental Services		5,806,020	1,061,000	4,745,019	4,436,942
Recreation & Amenity		4,101,429	1,121,117	2,980,312	2,632,975
Agriculture, Education, Health & Welfare		1,045,646	572,088	473,558	413,508
Miscellaneous Services		5,290,608	974,272	4,316,336	4,560,407
Total Expenditure/Income	15	55,503,087	35,423,388		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,079,699	19,030,630
Rates				11,027,824	11,182,951
Local Property Tax				9,107,439	9,107,439
Pension Related Deduction				1,041,279	1,108,793
Surplus/(Deficit) for Year before Transfers	16			1,096,843	2,368,553
Transfers from/(to) Reserves	14			(1,113,548)	(2,351,016)
Overall Surplus/(Deficit) for Year				(16,704)	17,537
General Reserve @ 1st January 2015				166,849	149,312
General Reserve @ 31st December 2015				150,145	166,849

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
Fixed Assets	1		
Operational		198,406,802	187,407,012
Infrastructural		1,615,664,454	1,615,664,454
Community		11,551,868	11,553,287
Non-Operational		1,555,000	1,555,000
		1,827,178,124	1,816,179,753
Work in Progress and Preliminary Expenses	2	24,895,204	79,062,428
Long Term Debtors	3	7,336,492	8,588,933
Current Assets			
Stocks	4	-	55,190
Trade Debtors & Prepayments	5	4,611,370	16,737,112
Bank Investments		1,205,436	1,435,696
Cash at Bank		10,272,299	6,911,175
Cash in Transit		50,013	454,067
		16,139,118	25,593,242
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	10,982,096	15,196,679
Finance Leases		-	-
		10,982,096	15,196,679
Net Current Assets / (Liabilities)		5,157,023	10,396,563
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	22,890,563	15,977,008
Finance Leases		-	-
Refundable deposits	8	1,204,475	1,351,064
Other		484,660	853,057
		24,579,698	18,181,129
Net Assets		1,839,987,145	1,896,046,548
Represented by			
Capitalisation Account	9	1,827,178,124	1,816,179,753
Income WIP	2	21,402,143	76,642,831
Specific Revenue Reserve		1,723,174	1,723,174
General Revenue Reserve		150,145	166,849
Other Balances	10	(10,466,441)	1,333,942
Total Reserves		1,839,987,145	1,896,046,548

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2015

	Notes	2015 €	2015 €
REVENUE ACTIVITIES			
Net Inflow/(Outflow) from Operating Activities	17		7,952,350
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		10,998,371	
Increase/(Decrease) in WIP/Preliminary Funding		(55,240,687)	
Increase/(Decrease) in Reserves Balances	18	612,954	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(43,629,362)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(10,998,371)	
(Increase)/Decrease in WIP/Preliminary Funding		54,167,224	
(Increase)/Decrease in Agent Works Recoupable		(2,705)	
(Increase)/Decrease in Other Capital Balances	19	(4,885,234)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			38,280,914
Financing			
Increase/(Decrease) in Loan	20	7,797,599	
(Increase)/Decrease in Reserve Financing	21	(7,528,103)	
Net Inflow/(Outflow) from Financing Activities			269,496
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(146,589)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		2,726,809

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs at 1st Jan	39,482,217	354,020	128,559,996	39,302,769	6,987,408	1,075,233	1,096,400	1,615,664,454	-	1,832,522,498
Additions - Purchased	96,452	-	165,421	9,828	274,473	75,971	-	-	-	622,145
Additions - Transfer WIP	-	-	8,315,070	2,653,498	-	-	-	-	-	10,968,568
Disposals\Statutory Transfers	(5,100)	-	(27,000)	(187,300)	(179,219)	-	-	-	-	(398,619)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2015	39,573,568	354,020	137,013,487	41,778,795	7,082,663	1,151,205	1,096,400	1,615,664,454	-	1,843,714,592
Depreciation										
Depreciation @ 1/1/2015	9,200,000	191,334	-	-	5,892,358	1,059,054	-	-	-	16,342,745
Provision for Year	-	4,202	-	-	321,583	22,844	-	-	-	348,629
Disposals\Statutory Transfers	-	-	-	-	(154,907)	-	-	-	-	(154,907)
Accumulated Depreciation @ 31/12/2015	9,200,000	195,536	-	-	6,059,034	1,081,898	-	-	-	16,536,468
Net Book Value @ 31/12/2015	30,373,568	158,484	137,013,487	41,778,795	1,023,629	69,306	1,096,400	1,615,664,454	-	1,827,178,124
Net Book Value @ 31/12/2014	30,282,217	162,686	128,559,996	39,302,769	1,095,051	16,180	1,096,400	1,615,664,454	-	1,816,179,753
Net Book Value by Category										
Operational	28,591,898	98,887	137,013,487	31,595,595	1,023,629	69,306	14,000	-	-	198,406,802
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	-	1,615,664,454
Community	226,671	59,597	-	10,183,200	-	-	1,082,400	-	-	11,551,868
Non-Operational	1,555,000	-	-	-	-	-	-	-	-	1,555,000
Net Book Value @ 31/12/2015	30,373,568	158,484	137,013,487	41,778,795	1,023,629	69,306	1,096,400	1,615,664,454	-	1,827,178,124

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
Expenditure				
Preliminary Expenses	2,978,253	-	2,978,253	6,507,761
Work in Progress	21,916,951	-	21,916,951	72,554,666
24,895,204	-	24,895,204	79,062,428	
Income				
Preliminary Expenses	3,205,470	-	3,205,470	6,860,312
Work in Progress	18,196,674	-	18,196,674	69,782,518
21,402,143	-	21,402,143	76,642,831	
Net Expenditure				
Work in Progress	3,720,277 (227,217)	-	3,720,277 (227,217)	2,772,148 (352,551)
Preliminary Expenses				
Net Over/(Under) Expenditure	3,493,060	-	3,493,060	2,419,597

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Installments €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances *	1775,959	-	(149,848)	(248,304)	(2,710)	1,375,097	1,775,959
Tenant Purchase Advances	268,513	-	(57,470)	(5,481)	-	205,562	268,513
Shared Ownership Rented Equity	580,428	-	-	(89,131)	(4,437)	486,860	580,428
2,624,901	-	(207,318)	(342,917)	(7,147)	2,067,519	2,624,901	
Voluntary Housing and Water Loans Recoupable						4,656,013	4,997,359
Capital Advance Leasing Facility						-	-
Development Levy Debtors						484,660	853,057
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						198,390	148,706
Interest in associated companies						230,910	284,910
Other							
Less: Current Portion of Long Term Debtors	(301,000)					7,637,492	8,908,933
Total amounts falling due after one year							
* Includes HFA Agency Loans							

Less: Current Portion of Long Term Debtors

Total amounts falling due after one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	-	55,190
Other Depots	-	-
Total	-	55,190

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	887,504	8,639,329
Commercial Debtors	2,292,592	2,645,133
Non-Commercial Debtors	569,776	514,837
Development Levy Debtors	12,289,889	11,890,138
Other Services	1,193,069	6,264,822
Other Local Authorities	79,708	84,311
Agent Works Recoupable	6,236	3,532
Revenue Commissioners	-	1,411
Other	-	-
Current Portion of Long Term Debtors	301,000	320,000
Total Gross Debtors	17,619,774	30,363,511
Less: Provision for Doubtful Debts	(13,008,404)	(13,626,398)
Total Trade Debtors	4,611,370	16,737,112
Prepayments	-	-
TOTAL	4,611,370	16,737,112

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	1,102,019	2,629,151
Grants	75,310	46,364
Revenue Commissioners	3,429	-
Other Local Authorities	5,896	1,500
Other Creditors	383,461	592,159
	1,570,114	3,269,174
Accruals	4,254,451	2,151,600
Deferred Income	4,372,530	528,791
Add: Current Portion of Loans Payable	785,000	9,247,114
Total	10,982,096	15,196,679

7. Loans Payable

(a) Movement in Loans Payable

	2015 HFA €	2015 OPW €	2015 Other €	2015 Total €	2014 Total €
Balance @ 01/01	22,111,567	83,480	3,029,075	25,224,121	26,296,842
Borrowings	12,000,000	-	-	12,000,000	-
Repayment of Principal	(543,362)	(33,781)	(244,868)	(822,010)	(1,072,720)
Early Redemptions	(12,724,295)	-	-	(12,724,295)	-
Other Adjustments	(2,254)	-	-	(2,254)	-
Balance @ 31/12	20,841,656	49,699	2,784,207	23,675,563	25,224,121
Less: Amounts falling due within one year (Note 6)				785,000	9,247,114
Total Amounts falling due after more than one year				22,890,563	15,977,008

(b) Application of Loans

An analysis of loans payable is as follows:

	2015 HFA €	2015 OPW €	2015 Other €	2015 Total €	2014 Total €
Mortgage loans*	1,169,778	49,682	-	1,219,460	1,663,066
Non-Mortgage loans					
Asset/Grants	17,104,150	-	-	17,104,150	9,269,727
Revenue Funding	-	-	-	-	-
Bridging Finance	695,939	-	-	695,939	695,939
Recoupable	-	-	-	-	8,147,114
Shared Ownership Rented Equity	-	-	-	-	450,917
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	1,871,789	17	2,784,207	4,656,014	4,997,359
Balance @ 31/12	20,841,656	49,699	2,784,207	23,675,563	25,224,121
Less: Current Portion of Loans Payable				785,000	9,247,114
Total Amounts falling due after more than one year				22,890,563	15,977,008

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1st January	1,351,064	1,556,386
Deposits received	(130,089)	(11,687)
Deposits repaid	(16,500)	(193,635)
Closing Balance at 31st December	1,204,475	1,351,064

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals/ Statutory Transfers €	Revaluations €	Historical Cost Adj €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	98,027,148	259,678	10,968,568	-	-	-	-	109,255,394	98,027,148
Loans	-	-	-	-	-	-	-	-	-
Revenue Funded	2,067,227	266,015	-	-	-	-	-	2,333,242	2,067,227
Leases	-	-	-	-	-	-	-	-	-
Development Contributions	945,151	91,352	-	-	-	-	-	1,036,502	945,151
Tenant Purchase Annuities	-	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-	-
Historical	1,724,122,973	5,100	-	(32,100)	-	-	-	1,724,095,973	1,724,122,973
Other	7,360,000	-	-	(366,519)	-	-	-	6,993,481	7,360,000
Total Gross Funding	1,832,522,498	622,145	10,968,568	(398,619)	-	-	1,843,714,592	1,832,522,498	
Less: Amortised							(16,536,468)	(16,342,745)	
Total *							1,827,178,124	1,816,179,753	

* As per note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances		Note	Balance @ 1/1/2015	* Capital Re-classification	Expenditure	Income	Net Transfers	Balance @ 31/12/2015	Balance @ 31/12/2014
			€	€	€	€	€	€	€
Development Contributions Balances	(a)	2,689,281			(363,769)	1,654,761		3,974,742	2,689,281
Capital Account Balances including Asset Formation and Enhancement	(b)	5,182,101	(145,597)	16,609,614	10,591,751	1,333,781	352,422	5,182,101	
Voluntary & Affordable Housing Balances									
- Voluntary Housing	(c)	104,048	16,399	67,115	(5,753)			47,579	104,048
- Affordable Housing	(c)	(96,749)	-	13,042	13,956			(95,834)	(96,749)
Reserves Created for Specific Purposes	(d)	4,160,312	-	7,750	173,146	(837,903)	3,487,804	4,160,312	
Net Capital Balances		12,038,994	(129,198)	16,333,753	12,427,860	(237,190)	7,766,713	12,038,994	
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)							(18,431,545)	(10,853,758)
Interest in Associated Companies	(f)							198,390	148,706
Total Other Balances		(10,466,441)						1,333,942	

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
 Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
 Note (c) This represents the cumulative position on voluntary and affordable Housing projects.
 Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
 Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.
 Note (f) Represents the Local Authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015 €	2014 €
Net WIP & Preliminary Expenses (Note 2)	(3,493,060)	(2,419,597)
Net Capital Balances (Note 10)	7,766,713	12,038,994
Agent Works Recoupable (Note 5)	(6,236)	(3,532)
Capital Balance Surplus/(Deficit) @ 31/12	4,267,417	9,615,865

	2015 €	2014 €
A summary of the changes in the Capital account (see Appendix 6) is as follows:		
Opening Balance @ 01/01	9,615,865	8,423,973
Expenditure	30,327,585	34,924,629
Income		
- Grants	8,575,123	27,739,857
- Loans	12,000,000	-
- Other	3,907,501	6,741,741
Total Income	24,482,624	34,481,598
Net Revenue Transfers	496,513	1,634,923
Closing Balance @ 31/12	4,267,417	9,615,865

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2015 Loan Annuity €	2015 Rented Equity €	2015 Total €	2014 Total €
Mortgage Loans/Equity Receivable (Note 3)	1,375,097	486,860	1,861,957	2,356,388
Mortgage Loans/Equity Payable (Note 7)	(1,219,460)	-	(1,219,460)	(2,113,982)
Surplus/(Deficit) in Funding @ 31/12	155,637	486,860	642,497	242,406

€

NOTE: Cash on Hand relating to Redemptions and Relending (551,282)

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Materials account is as follows:

	2015 Plant €	2015 Materials €	2015 Total €	2014 Total €
Expenditure	(224,273)	(58,945)	(283,218)	(240,306)
Charged to Jobs	(34,857)	-	(34,857)	13,778
Surplus/(Deficit) for Year	(259,131)	(58,945)	(318,076)	(226,528)
Transfers from/(to) Reserves	30,000	-	30,000	-
Surplus/(Deficit) before Transfers	(229,131)	(58,945)	(288,076)	(226,528)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Analysis of Transfers to/from Reserves

A summary of transfers to/from Reserves is as follows:

	2015 Transfers from Reserves €	2015 Transfers to Reserves €	2015 Net €	2014 Total €
Loan Repayment Reserve	-	(567,035)	(567,035)	(716,093)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write Off	-	(50,000)	(50,000)	-
Development Levies	-	-	-	-
Other	167,989	(664,502)	(496,513)	(1,634,923)
Surplus/(Deficit) for Year	167,989	(1,281,537)	(1,113,548)	(2,351,016)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2015 €	2015 %	2014 €	2014 %
Grants & Subsidies	3	18,732,076	33.1%	18,952,919	32.7%
Contributions from other local authorities		53,239	0.1%	95,978	0.2%
Goods & Services	4	16,638,074	29.4%	17,447,957	30.1%
		35,423,388	62.6%	36,496,853	63.0%
Local Property Tax		9,107,439	16.1%	9,107,439	15.7%
Pension Related Deduction		1,041,279	1.8%	1,108,793	1.9%
Rates		11,027,824	19.5%	11,182,951	19.3%
Total Income		56,599,930	100.0%	57,896,037	100.0%

16. Over/Under Expenditure (see next page) >>

17. Net Cash Inflow/(Outflow) from Operating Activities

2015
€

Operating Surplus/(Deficit) for Year	(16,704)
(Increase)/Decrease in Stocks	55,190
(Increase)/Decrease in Trade Debtors	12,125,742
Non operating activity in Trade Debtors (Agent Works)	2,705
Increase/(Decrease) in Creditors Less than One Year	(4,214,583)
Total	7,952,350

18. Increase/(Decrease) in Reserve Balances

2015
€

Increase/(Decrease) in Development Contributions	1,285,461
Increase/(Decrease) in Reserves created for specific purposes	(672,508)
Total	612,954

NOTES TO AND FORMING PART OF THE ACCOUNTS

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

16. Over/Under Expenditure	Expenditure						Income						Net (Over)/Under Budget 2015 €	
	Excluding Transfers			Including Transfers			(Over)/Under Budget 2015 €			Excluding Transfers				
	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015		
Housing & Building	6,124,107	451,586	6,575,693	6,063,309	(512,384)	6,583,067	803	6,583,870	6,181,634	402,236	(10,148)	(10,148)		
Roads Transportation & Safety	20,190,584	7,824	20,198,408	18,471,570	(1,726,838)	15,657,368	150,000	15,807,368	14,332,875	1,474,493	(252,345)	(252,345)		
Water Services	7,714,052	422,049	8,136,101	8,591,853	455,752	8,027,465	(15,738)	8,011,728	7,918,679	93,048	548,801	548,801		
Development Management	5,230,641	286,710	5,517,352	5,325,943	(191,409)	1,427,010	-	1,427,010	1,129,163	297,847	106,439	106,439		
Environmental Services	5,806,020	165,353	5,971,373	6,060,733	89,360	1,061,000	-	1,061,000	938,800	122,201	211,561	211,561		
Recreation & Amenity	4,101,429	(104,275)	3,997,154	3,123,212	(873,942)	1,121,117	-	1,121,117	562,035	559,082	(314,860)	(314,860)		
Agriculture, Education, Health & Welfare	1,045,646	326	1,045,972	1,288,779	242,807	572,088	-	572,088	779,191	(207,103)	35,704	35,704		
Miscellaneous Services	5,290,608	51,965	5,342,572	4,712,601	(629,971)	974,272	32,924	1,007,196	445,623	561,573	(68,398)	(68,398)		
Total Divisions	55,503,087	1,281,537	56,784,624	53,638,001	(3,146,623)	35,423,388	167,989	35,591,377	32,288,000	3,303,377	156,754			
Local Property Tax	-	-	-	-	-	-	9,107,439	-	9,107,439	9,107,000	439	439		
Pension Related Deduction	-	-	-	-	-	-	1,041,279	-	1,041,279	1,129,000	(87,721)	(87,721)		
Rates	-	-	-	-	-	-	11,027,824	-	11,027,824	11,114,000	(86,176)	(86,176)		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	-	21,176,542	-	21,176,542	21,350,000	(173,458)	(173,458)		
Surplus/(Deficit) for Year	55,503,087	1,281,537	56,784,624	53,638,001	(3,146,623)	56,599,930	167,989	56,767,919	53,638,000	3,129,919	(16,704)	(16,704)		

NOTES TO AND FORMING PART OF THE ACCOUNTS

19. (Increase)/Decrease in Other Capital Balances

2015
€

(Increase)/Decrease in Voluntary Housing Balances	(56,470)
(Increase)/Decrease in Affordable Housing Balances	914
(Increase)/Decrease in Capital account balances including asset formation	(4,829,679)
Total	(4,885,234)

22. Increase/(Decrease) in Loan & Lease Financing

2015
€

(Increase)/Decrease in Long Term Debtors	1,252,441
Increase/(Decrease) in Mortgage Loans	(443,606)
Increase/(Decrease) in Asset/Grant Loans	7,834,423
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(8,147,114)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(450,917)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(341,345)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	8,462,114
Increase/(Decrease) in Long Term Creditors - Deferred Income	(368,397)
Total	7,797,599

21. (Increase)/Decrease in Reserve Financing

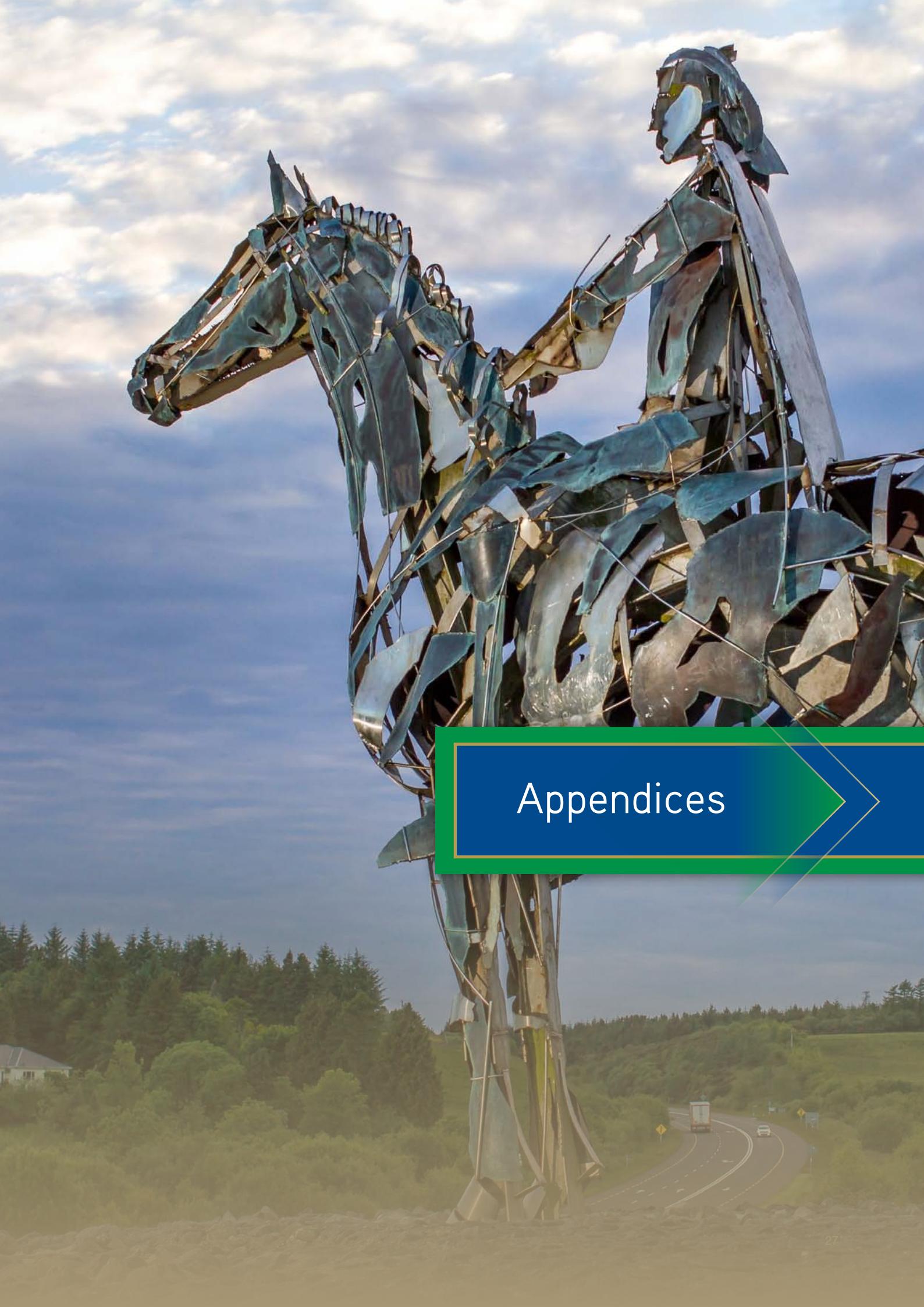
2015
€

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	(7,577,787)
(Increase)/Decrease in Reserves in Associated Companies	49,684
Total	(7,528,103)

22. Analysis of Changes in Cash & Cash Equivalents

2015
€

Increase/(Decrease) in Bank Investments	(230,260)
Increase/(Decrease) in Cash at Bank/Overdraft	3,361,124
Increase/(Decrease) in Cash in Transit	(404,054)
Total	2,726,809



Appendices

APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2015	2015	2014
	€	€
Payroll Expenses		
Salary & Wages	18,378,953	18,508,455
Pensions (Incl. Gratuities)	3,990,791	4,414,275
Other Costs	2,789,644	3,294,150
Total	25,159,388	26,216,880
Operational Expenses		
Purchase of Equipment	837,797	439,551
Repairs & Maintenance	416,816	419,058
Contract Payments	5,923,796	4,463,792
Agency Services	188,607	89,209
Machinery Yard Charges (Incl Plant Hire)	2,279,348	2,244,575
Purchase of Materials & Issues from Stores	4,996,100	5,398,743
Payments of Grants	998,506	2,104,659
Members Costs	188,863	210,543
Travelling & Subsistence	935,987	982,020
Consultancy & Professional Fees Payments	955,937	967,958
Energy Costs	1,506,200	1,526,156
Other	4,485,636	4,096,958
Total	23,713,594	22,943,222
Administration Expenses		
Communication Expenses	331,625	281,412
Training	188,365	237,417
Printing & Stationery	213,307	237,109
Contributions to Other Bodies	631,450	403,598
Other	913,702	353,377
Total	2,278,450	1,512,913
Establishment Expenses		
Rent & Rates	300,971	297,758
Other	157,006	140,432
Total	457,977	438,190
Financial Expenses	3,393,448	3,732,821
Miscellaneous Expenses	500,231	683,458
Total Expenditure	55,503,087	55,527,484

**SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE		INCOME		TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
A01 Maintenance/Improvement of LA Housing	1,754,518	52,374	3,316,585	-	3,368,959
A02 Housing Assessment, Allocation and Transfer	248,214	20,516	12,711	-	33,227
A03 Housing Rent and Tenant Purchase Administration	279,303	-	2,829	-	2,829
A04 Housing Community Development Support	104,583	-	2,829	-	2,829
A05 Administration of Homeless Service	30,017	-	-	15,030	15,030
A06 Support to Housing Capital & Affordable Prog.	416,786	47,346	10,610	-	57,957
A07 RAS Programme	3,008,906	2,187,209	821,697	-	3,008,906
A08 Housing Loans	296,736	14,095	71,549	-	85,644
A09 Housing Grants	433,473	-	8,488	-	8,488
A11 Agency & Recoupable Services	3,159	-	-	-	-
A12 Housing Assistance Programme	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,575,693	2,321,541	4,247,299	15,030	6,583,870
Less Transfers to/from Reserves	451,586	-	803	-	803
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,124,107	2,321,541	4,246,496	15,030	6,583,067

DIVISION	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€
B01	NP Road - Maintenance and Improvement	595,625	456,719	9,635	-
B02	NS Road - Maintenance and Improvement	759,207	562,979	9,619	-
B03	Regional Road - Maintenance and Improvement	5,529,073	4,809,979	45,517	-
B04	Local Road - Maintenance and Improvement	10,897,741	7,892,588	113,427	-
B05	Public Lighting	805,579	115,330	2,924	-
B06	Traffic Management Improvement	34,626	-	1,924	-
B07	Road Safety Engineering Improvement	246,035	146,938	7,695	-
B08	Road Safety Promotion/Education	63,034	3,891	1,924	-
B09	Car Parking	38	-	-	-
B10	Support to Roads Capital Programme	177,066	-	5,771	-
B11	Agency & Recoupable Services	1,090,385	47,209	1,573,300	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,198,408	14,035,633	1,771,735	-
Less Transfers to/from Reserves		7,824	-	150,000	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		20,190,584	14,035,633	1,621,735	-

SERVICE DIVISION C: WATER SERVICES

DIVISION	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€
C01	Operation and Maintenance of Water Supply	4,370,404	-	4,400,369	-
C02	Operation and Maintenance of Waste Water Treatment	1,409,160	-	1,370,494	-
C03	Collection of Water and Waste Water Charges	16,967	-	12,567	-
C04	Operation and Maintenance of Public Conveniences	30,586	-	-	-
C05	Admin of Group and Private Installations	269,157	-	-	-
C06	Support to Water Capital Programme	986,676	-	989,229	-
C07	Agency & Recoupable Services	542,008	-	727,926	-
C08	Local Authority Water and Sanitary Services	511,142	511,142	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,136,101	511,142	7,500,585	-
Less Transfers to/from Reserves		422,049	-	(15,738)	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,714,052	511,142	7,516,323	-

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
D01 Forward Planning	689,397	-	-	16,486	16,486
D02 Development Management	1,262,376	-	-	183,864	-
D03 Enforcement	499,725	-	-	13,389	-
D04 Op & Mtce of Industrial Sites & Commercial Facilities	151,863	-	4,120	4,120	-
D05 Tourism Development and Promotion	179,578	-	29,200	-	29,200
D06 Community and Enterprise Function	546,085	58,279	34,329	-	92,608
D07 Unfinished Housing Estates	366,805	-	10,299	-	10,299
D08 Building Control	125,536	-	20,970	-	20,970
D09 Economic Development and Promotion	1,082,470	791,804	63,717	-	855,521
D10 Property Management	431,834	-	156,404	-	156,404
D11 Heritage and Conservation Services	174,091	40,031	3,090	-	43,121
D12 Agency & Recoupable Services	7,592	-	1,030	-	1,030
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,517,352	890,114	536,896	-	1,427,010
Less Transfers to/from Reserves	286,710	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,230,641	890,114	536,896	-	1,427,010

SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	331,987	-	61,671	-	61,671
E02 Op & Mtce of Recovery & Recycling Facilities	643,262	29,531	88,952	-	118,483
E03 Op & Mtce of Waste to Energy Facilities	32	-	-	-	-
E04 Provision of Waste to Collection Services	742	-	-	-	-
E05 Litter Management	428,916	-	21,687	-	21,687
E06 Street Cleaning	32	-	-	-	-
E07 Waste Regulations, Monitoring and Enforcement	310,515	234,843	18,180	-	253,023
E08 Waste Management Planning	46,137	8,500	-	-	8,500
E09 Maintenance and Upkeep of Burial Grounds	334,419	-	118,021	-	118,021
E10 Safety of Structures and Places	228,479	80,026	3,513	-	83,539
E11 Operation of Fire Service	3,222,417	-	223,622	36,013	259,635
E12 Fire Prevention	45,362	-	70,612	-	70,612
E13 Water Quality, Air and Noise Pollution	289,828	-	64,353	-	64,353
E14 Agency & Recoupable Services	89,246	-	-	1,475	1,475
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,971,373	352,900	670,612	37,488	1,061,000
Less Transfers to/from Reserves	165,353	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,806,020	352,900	670,612	37,488	1,061,000

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	858,012	-	508,131	-	508,131
F02 Operation of Library and Archival Service	1,794,097	-	71,609	-	71,609
F03 Op. Mtce & Imp of Outdoor Leisure Areas	364,455	-	8,017	-	8,017
F04 Community Sport and Recreational Development	143,548	-	85,523	-	85,523
F05 Operation of Arts Programme	834,707	115,400	332,437	-	447,837
F06 Agency & Recoupable Services	2,336	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,997,154	115,400	1,005,777	-	1,121,117
Less Transfers to/from Reserves	(104,275)	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,101,429	115,400	1,005,777	-	1,121,117

SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH & WELFARE

DIVISION	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€
G01 Land Drainage Costs	283,069	-	6,065	-	6,065
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	424,315	193,846	91,094	-	284,940
G05 Educational Support Services	336,279	280,005	1,078	-	281,083
G06 Agency & Recoupable Services	2,310	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,045,972	473,851	98,237	-	572,088
Less Transfers to/from Reserves	326	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,045,646	473,851	98,237	-	572,088

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
H01	Profit/Loss Machinery Account	224,273	-	(4,857)	-	(4,857)
H02	Profit/Loss Stores Account	58,945	-	-	-	-
H03	Administration of Rates	3,072,695	-	21,230	-	21,230
H04	Franchise Costs	279,482	-	8,376	-	8,376
H05	Operation of Morgue and Coroner Expenses	140,339	-	592	-	592
H06	Weighbridges	861	-	4,470	-	4,470
H07	Operation of Markets and Casual Trading	12,942	-	592	-	592
H08	Malicious Damage	4,530	-	-	-	-
H09	Local Representation/Civic Leadership	914,100	-	1,776	-	1,776
H10	Motor Taxation	551,027	-	39,793	-	39,793
H11	Agency & Recoupable Services	83,378	31,494	903,010	720	935,224
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,342,572	31,494	974,981	720	1,007,196
Less Transfers to/from Reserves		51,965	-	32,924	-	32,924
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,290,608	31,494	942,057	720	974,272
TOTAL ALL DIVISIONS		55,503,087	18,732,076	16,638,074	53,239	35,423,388

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES	2015 €	2014 €
Department of the Environment, Community and Local Government		
Road Grants	179,978	20,810
Housing Grants & Subsidies	2,888,774	2,982,992
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	204,560	-
Miscellaneous	38,783	313,071
LPT Self Funding	-	-
	3,312,095	3,316,873
Other Departments and Bodies		
Road Grants	13,855,655	13,123,976
Local Enterprise Office	716,804	499,326
Higher Education Grants	280,005	1,325,684
VEC Pension and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	80,026	74,428
Miscellaneous	487,490	612,633
	15,419,980	15,636,046
Total	18,732,076	18,952,919

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2015 €	2014 €
Rents from Houses	4,022,007	3,808,011
Housing Loans Interest & Charges	66,454	83,142
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,290,406	7,096,907
Domestic Refuse	65,836	70,177
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	129,643	95,748
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	15,385	17,577
Agency Services	26,774	28,663
Pension Contributions	813,874	811,962
Property Rental & Leasing of Land	172,943	193,277
Landfill Charges	-	-
Fire Charges	123,287	91,425
NPPR	587,535	1,120,571
Miscellaneous	3,323,929	4,030,496
TOTAL	16,638,074	17,447,957

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME	2015	2014
	€	€
EXPENDITURE		
Payment to Contractors	15,464,822	25,321,303
Purchase of Land	296,891	45,753
Purchase of Other Assets/Equipment	1,123,228	104,825
Professional & Consultancy Fees	2,469,766	2,198,483
Other	10,972,878	7,254,266
Total Expenditure (Net of Internal Transfers)	30,327,585	34,924,629
Transfers to Revenue	167,989	444,189
Total Expenditure (Incl Transfers) *	30,495,575	35,368,818
INCOME		
Grants and LPT	8,575,123	27,739,857
Non-Mortgage Loans	12,000,000	-
Other Income		
(a) Development Contributions	1,654,761	1,164,552
(b) Property Disposals		
- Land	6,660	69,398
- LA Housing	-	142,195
- Other property	-	-
(c) Tenant Purchase Annuities	85,274	29,378
(d) Car Parking	-	-
(e) Other	2,160,806	5,336,219
Total Income (Net of Internal Transfers)	24,482,624	34,481,598
Transfers from Revenue	664,502	2,079,112
Total Income (Incl Transfers) *	25,147,127	36,560,710
Surplus\Deficit) for year	(5,348,448)	1,191,892
Balance (Debit)\Credit @ 01/01	9,615,865	8,423,973
Balance (Debit)\Credit @ 31/12	4,267,417	9,615,865

* Excludes internal transfers, includes transfers to and from Revenue account.

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	EXPENDITURE			INCOME			TRANSFERS			BALANCE @ 31/12/2015 €
	BALANCE @ 1/1/2015 €	EXPENDITURE €	Grants and LPT €	Non-Mortgage Loans €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
HOUSING & BUILDING	2,844,632	3,546,979	1,336,919	-	207,982	1,544,900	495,175	803	159,472	1,496,398
ROAD TRANSPORTATION & SAFETY	1,237,005	6,890,630	4,623,876	-	560,466	5,184,342	-	150,000	523,734	(95,549)
WATER SERVICES	(524,205)	1,728,805	1,539,743	-	280,003	1,819,746	33,627	2,924	-	(402,561)
DEVELOPMENT MANAGEMENT	4,489,993	790,460	729,757	-	2,369,010	3,098,767	-	(15,738)	(751,159)	6,062,879
ENVIRONMENTAL SERVICES	52,981	381,244	245,875	-	3,220	249,095	127,700	-	(863)	47,669
RECREATION & AMENITY	196,576	232,226	98,824	-	-	98,824	-	-	238,969	302,143
AGRICULTURE, EDUCATION, HEALTH & WELFARE	74,000	5,166	-	-	-	-	-	-	15,073	83,907
MISCELLANEOUS	1,244,884	16,752,075	129	12,000,000	486,821	12,486,950	8,000	30,000	(185,225)	(3,227,467)
TOTAL	9,615,865	30,327,585	8,575,123	12,000,000	3,907,501	24,482,624	664,502	167,989	-	4,267,417

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2015

A	B	C	D	E	F	G	H	I	J	K	% Collected =(H)/(G-J)
		€	€	€	€	€	€	€	€	€	
Rates	2,241,431	11,027,824	2,481,894	172,549	-	10,614,813	8,751,416	1,863,397	1,209,756	-	93%
Rents & Annuities	312,609	4,110,047	-	26,911	-	4,395,745	3,925,178	470,567	-	-	89%
Domestic Refuse	-	-	-	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-	-	-	-
Housing Loans	201,442	201,677	-	2,205	-	400,914	301,900	99,014	-	-	75%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Roscommon Leisure Centre Ltd	Moylurg Rockingham Ltd
Proportion of ownership interest	100%	50%
Consolidated in Local Authority accounts (Y/N)	Y	N
Total Assets	67,873	8,297,188
Total Liabilities	188,727	7,566,698
Revenue	494,593	1,432,399
Expenditure	594,831	1,245,554
Cumulative Surplus/Deficit	-130,854	730,489
Reporting Date of Financial Statements	31/12/2015	31/12/2015

APPENDIX 9

SUMMARY OF LOCAL PROPERTY TAX ALLOCATED	2015 €	2015 €
Discretionary		
- Discretionary Local Property Tax	9,107,439	9,107,439
Self Funding - Revenue		
- Housing & Building	-	-
- Roads, Transportation, & Safety	-	-
Total Local Property Tax - Revenue		9,107,439
Self Funding - Capital		
- Housing & Building	-	-
- Roads, Transportation, & Safety	-	-
Total Local Property Tax - Capital		-
Total Local Property Tax Allocated		9,107,439



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