

# Roscommon County Council Comhairle Chontae Ros Comáin



Audited Annual Financial Statement  
For the year ended 31st December 2013

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## FINANCIAL REVIEW



# Financial Review

## Annual Financial Statement for Financial Year ended 31st December 2013

### 1. Introduction

Please find enclosed the Annual Financial Statement (AFS) for 2013.

The AFS gives those subject to locally levied taxes and charges, Members of the authority, employees and other interested parties clear information about Roscommon County Council's finances as well as allowing individuals and central government the opportunity to compare similar local authorities such as County Councils.

The accounts include the Income and Expenditure Account Statement and Balance Sheet as well as notes supporting both statements. The purpose of the notes and appendices is to provide a more detailed analysis and explanation of the figures included in the Income and Expenditure Account and particularly the Balance Sheet.

### 2. Key Points

Responsibility for water and waste water services transferred to Irish Water on 1st January 2014. As a result only costs associated with operating the Service Level Agreement such as staffing and overhead costs will be included in the accounts from 2014.

The impact of the transfer of assets and liabilities to Irish Water on the County Council accounts will be as follows:

- The transfer of assets with a net book value of €2 billion
- Debtors valuing €3.3 million will now be collectable by Irish Water
- Development Contribution income, totaling €1.5 million relating to water and waste water infrastructure will transfer to Irish Water as will the liability to undertake associated works

A surplus of €38,723 was delivered on the Revenue Account, which now means the cumulative general reserve at the end of 2013 stood at €149,312.

A combined total of €93,725,874 was spent in the Revenue and Capital Account delivering services to the citizens of Roscommon. This was an increase of €4.8 million or 5.4% on the 2012 figure.

The cash of the County Council was managed prudently with the County Council avoiding overdraft throughout 2013, whilst at the same time ensuring over 89% of invoices were paid within 30 days

The doubtful bad debt provision was increased by €1.7 million to take account of debt transferring to Irish Water and continued problems with businesses closing in the county.

### 3. Review of 2013 Income and Expenditure Account

The Income and Expenditure Account covers the everyday expenses of the authority's eight Divisions as well as income from rents, loan charges, rates and planning fees.

The Income and Expenditure Account may be summarised as follows:

	€ 2013	€ 2012
Expenditure	60,364,927	59,495,506
Income	61,777,620	61,511,259
Transfer from/(to) Reserves	(1,373,970)	(2,004,977)
Surplus / (Deficit) for the year	38,723	10,776
Opening Credit / (Debit Balance)	110,590	99,814
Closing Credit / (Debit Balance)	149,312	110,590

The comparison between the Budget for 2013 as adopted and the outturn for the year is:

	€ 2013
Expenditure over Adopted Budget	(2,424,330)
Receipts over Adopted Budget	2,353,202
<b>Sub Total</b>	<b>(71,128)</b>
Rates invoiced over Adopted Budget	133,808
Local Government Fund under Adopted Budget	(43,684)
Pension Related Deduction over Adopted Budget	19,726
<b>Surplus for Year</b>	<b>38,722</b>

**A detailed report on the variations between expenditure and income at Division level is being submitted to Members. This report will also request approval of this expenditure.**

Roscommon Council has continued to maintain essential services despite reduced staff levels and funding.

Note 16 of the accounts, demonstrates the importance of Government Grants in funding and delivering services during 2013. State Grants and Subsidies accounted for 31.1% of all income received, with the Local Government Fund (General Purpose Grant) accounting for a further 25.6%. Goods and Services provided 22.6% of income and Rates 18.1%, with the balance being made up of Contributions from other local authorities and the Pension Levy.

The dynamics traditionally associated with Local Government funding will change from 2014, as a consequence of the Local Property Tax and subvention to Irish Water. Local taxation will provide a higher proportion of the funding for local services as will Goods and Services due to the SLA agreement with Irish Water.

## 4. Review of the 2013 Capital Account

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life expectancy beyond the year it is provided, such as:

- Purchase of land
- House building
- Major road improvement works
- New water schemes
- New waste water schemes
- Office buildings, etc

The above expenditure is categorized within the Fixed Assets heading of the Balance Sheet and includes monies owed to the County Council as at 31st December 2013.

The transactions summarised below have been extracted from the Capital Account and are intended to give a general overview of the level of activity (based on appendix 6):

	€ 2013	€ 2012
Expenditure	33,360,947	29,487,581
Receipts	25,362,651	33,927,458
Surplus / (Deficit) for the year	(7,998,296)	4,439,877
Opening Credit / (Debit Balance)	16,422,269	11,982,392
Closing Credit / (Debit Balance)	8,423,973	16,422,269

The majority of the expenditure incurred during 2013 related to €15.8m spent on the Ballaghaderreen by-pass and €10.6 million on various water projects.

The absence of a strong and consistent flow of development contributions income will pose future problems in financing projects of a capital nature. This income stream fell once again in 2013, as reported and forecast in the AFS 2012 review from €1.2 million to €878,000 in 2013.

## 5. Revenue Collection

The table below summaries revenue collection performance since 2010:

	2013	2012	2011	2010
Rates	77%	78%	79%	77%
Rents	91%	89%	91%	89%
Water Charges	44%	43%	51%	57%
Housing Loans	42%	50%	57%	62%

The economic environment makes the collection of debt a difficult task. However, the County Council is in the process of setting up an income unit to concentrate on the collection of debt.

The County Council is committed to working with customers to resolve issues, but will use all avenues available up to and including legal action to collect the debt where a customer refuses to engage with us.

The collection of non-domestic water income has now passed to Irish Water as has the contract with Veolia. The County Council will therefore not receive this income source in 2014.

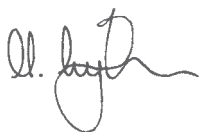
## 6. Audit

Roscommon County Council undergoes an annual audit, required by statute, which is carried out by the Local Government Audit Service (LGAS). The audit provides an independent review to assure Elected Members and the citizens of Roscommon that the Council Accounts are a fair representation of our financial position as well as ensuring we are compliant with grant funding rules, tax regulations and have implemented Value for Money recommendations.

## 7. Conclusion

I would like to thank the staff of all sections for their co-operation and especially my colleagues in the Finance Section for producing the Annual Financial Statement.

I wish to thank the 26 Elected Members of Roscommon County Council (period 2009-2014) for their help and consideration in resolving the many financial issues which arose during 2013.



**Martin Lydon**

Head of Finance and Planning

# Roscommon County Council



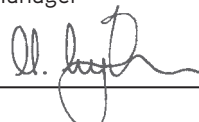
## Certificate of Manager/Head of Finance for the year ended 31 December 2013

We certify that the financial statement of the Roscommon County Council for the year ended 31 December 2013 as set out on pages 14 to 16 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: 

Manager



Head of Finance and Planning

Dated: 31st March 2014



# **Audit Opinion**

## **To the Members of Roscommon County Council**

I have audited the annual financial statement as set out on pages 9 to 26 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

### **Responsibilities of the Council and the Local Government Auditor**

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the annual financial statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Basis of Opinion**

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgments made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

### **Opinion**

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of Roscommon County Council at 31 December 2013 and its income and expenditure for the year then ended.

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**Mary Keaney**  
**Local Government Auditor**  
Date: \_\_\_\_\_

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non-Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## 6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## 7. Insurance

The County Council operates an insurance excess of nil.

## 8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

## 9. Fixed Assets

### 9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### 9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### 9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in future financial statements.

### 9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## 14. Stock

Stocks are valued on an average cost basis.

## 15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## 16. Debtors and Creditors

### 16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

### 16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## 17. Interest in Local Authority Companies

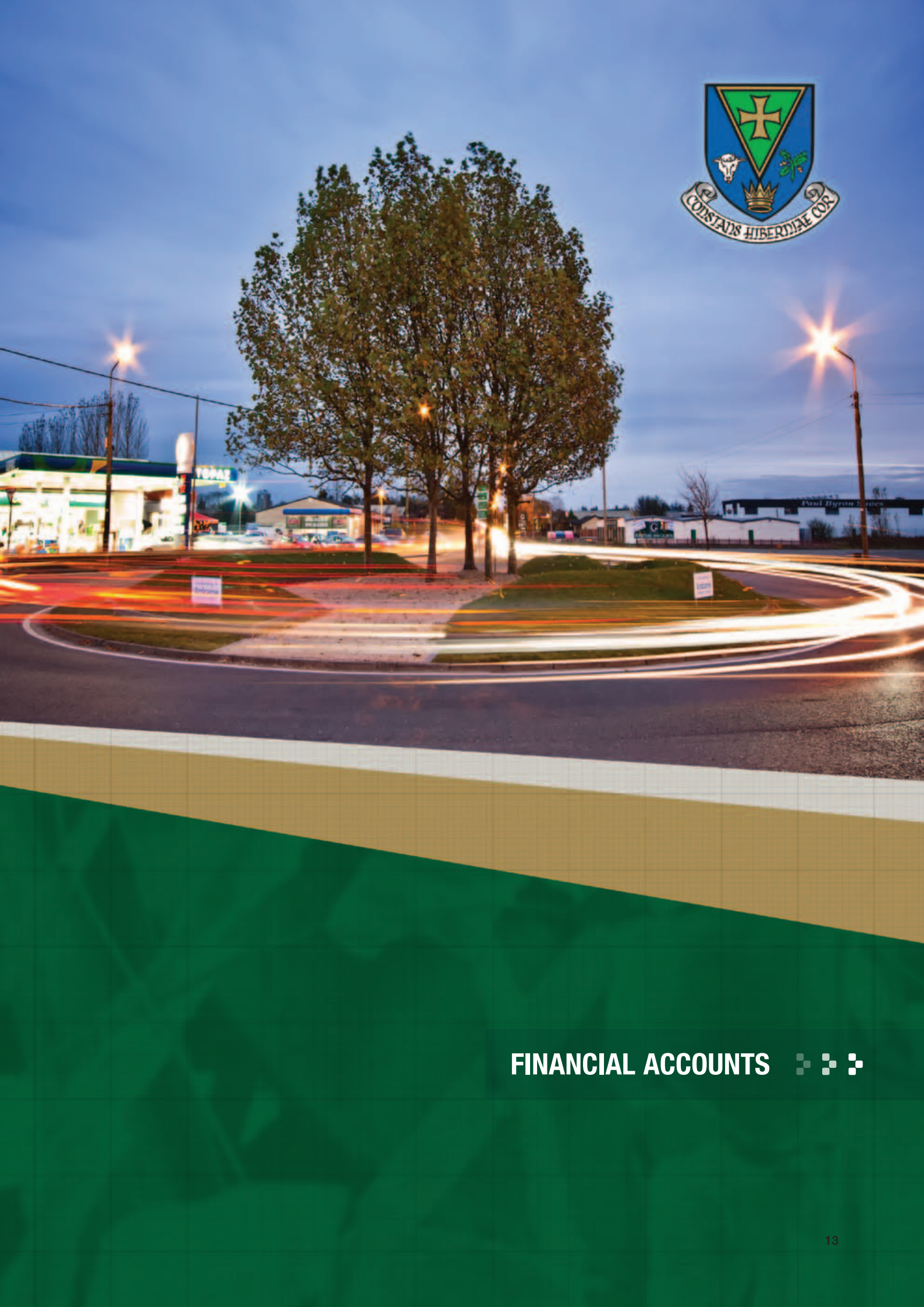
The interest of Roscommon County Council in companies is listed in Appendix 8.

## 18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 reflects the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.







## FINANCIAL ACCOUNTS



## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2013 €	Income 2013 €	Net Expenditure 2013 €	Net Expenditure 2012 €
Housing & Building		6,130,633	6,164,063	(33,431)	(490,044)
Roads Transportation & Safety		20,336,269	16,188,240	4,148,030	4,309,865
Water Services		11,792,193	4,471,497	7,320,696	6,050,312
Development Management		4,427,156	837,633	3,589,523	3,678,571
Environmental Services		5,757,128	1,200,831	4,556,298	5,404,328
Recreation & Amenity		3,431,262	704,994	2,726,268	2,696,734
Agriculture, Education, Health & Welfare		2,707,675	2,159,441	548,234	511,360
Miscellaneous Services		5,782,611	1,916,366	3,866,245	3,734,175
		-	-	-	-
<b>Total Expenditure/Income</b>	16-17	<b>60,364,927</b>	<b>33,643,065</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>26,721,862</b>	<b>25,895,300</b>
Rates				11,195,305	11,223,586
Local Government Fund - General Purpose Grant				15,784,524	15,521,073
Pension Related Deduction				1,154,726	1,166,394
County Charge				-	-
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>1,412,693</b>	<b>2,015,753</b>
<b>Transfers from/(to) Reserves</b>	15			<b>( 1,373,970)</b>	<b>(2,004,977)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>38,723</b>	<b>10,775</b>
<b>General Reserve @ 1st January 2013</b>				<b>110,589</b>	<b>99,814</b>
<b>General Reserve @ 31st December 2013</b>				<b>149,312</b>	<b>110,589</b>

## BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
<b>Fixed Assets</b>	1		
Operational		187,786,201	186,395,540
Infrastructural		1,819,492,734	1,825,583,716
Community		11,588,490	11,632,393
Non-Operational		1,555,000	1,575,000
		<b>2,020,422,425</b>	<b>2,025,186,649</b>
<b>Work in Progress and Preliminary Expenses</b>	2	<b>111,530,687</b>	<b>89,077,107</b>
<b>Long Term Debtors</b>	3	<b>5,476,303</b>	<b>6,191,277</b>
<b>Current Assets</b>			
Stocks	4	82,821	101,309
Trade Debtors & Prepayments	5	8,730,009	10,716,863
Bank Investments		1,556,386	1,686,914
Cash at Bank		6,204,358	8,226,914
Cash in Transit		216,666	287,854
Urban Account	7	-	-
		<b>16,790,240</b>	<b>21,019,854</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	9,010,819	5,305,964
Urban Account	7	-	-
Finance Leases		-	-
		<b>9,010,819</b>	<b>5,305,964</b>
<b>Net Current Assets / (Liabilities)</b>		<b>7,779,421</b>	<b>15,713,890</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	23,577,842	26,010,553
Finance Leases		-	-
Refundable deposits	9	1,556,386	1,719,376
Other		422,979	776,010
		<b>25,557,207</b>	<b>28,505,939</b>
<b>Net Assets</b>		<b>2,119,651,629</b>	<b>2,107,662,983</b>
<b>Represented by</b>			
Capitalisation Account	10	2,020,422,425	2,025,186,649
Income WIP	2	108,163,287	93,198,851
Specific Revenue Reserve		1,723,174	1,723,174
General Revenue Reserve		149,312	110,589
Other Balances	11	(10,806,569)	(12,556,280)
<b>Total Reserves</b>		<b>2,119,651,629</b>	<b>2,107,662,983</b>

## FUNDS FLOW STATEMENT AS AT 31st DECEMBER 2013

	Notes	2013 €	2013 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(Outflow) from Operating Activities	18		5,816,221
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(4,764,224)	
Increase/(Decrease) in WIP/Preliminary Funding		14,964,436	
Increase/(Decrease) in Reserves Balances	19	(2,356,347)	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>7,843,865</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		4,764,224	
(Increase)/Decrease in WIP/Preliminary Funding		(22,453,580)	
(Increase)/Decrease in Agent Works Recoupable		(67,302)	
(Increase)/Decrease in Other Capital Balances	20	1,914,496	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(15,842,162)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	21	(2,070,769)	
(Increase)/Decrease in Reserve Financing	22	2,191,562	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>120,793</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			(162,990)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>23</b>		<b>(2,224,273)</b>

# NOTES ON AND FORMING PART OF THE ACCOUNTS

## 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 01/01/2013	39,865,448	329,020	129,114,740	36,717,109	6,879,374	1,050,826	1,082,400	1,615,664,454	400,435,367	2,231,138,740
Additions - Purchased	17,700	-	355,568	997,502	137,350	11,670	-	-	-	1,519,790
Additions - Transfers WIP	-	-	517,596	1,580,778	-	-	-	-	-	2,098,374
Disposals	(170,170)	-	(1,674,154)	-	(44,114)	-	-	-	-	(1,888,437)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2013</b>	<b>39,712,979</b>	<b>329,020</b>	<b>128,313,750</b>	<b>39,295,389</b>	<b>6,972,609</b>	<b>1,062,497</b>	<b>1,082,400</b>	<b>1,615,664,454</b>	<b>400,435,367</b>	<b>2,232,868,466</b>
<b>Depreciation</b>										
Depreciation @ 01/01/2013	9,200,000	117,362	-	-	5,151,864	1,042,601	-	-	190,440,264	205,952,091
Provision for Year	-	36,986	-	-	359,183	5,076	-	-	6,092,706	6,493,950
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2013</b>	<b>9,200,000</b>	<b>154,348</b>	<b>-</b>	<b>-</b>	<b>5,511,047</b>	<b>1,047,677</b>	<b>-</b>	<b>-</b>	<b>196,532,970</b>	<b>212,446,041</b>
<b>Net Book Value @ 31/12/2013</b>	<b>30,512,979</b>	<b>174,672</b>	<b>128,313,750</b>	<b>39,295,389</b>	<b>1,461,563</b>	<b>14,820</b>	<b>1,082,400</b>	<b>1,615,664,454</b>	<b>203,902,397</b>	<b>2,020,422,425</b>
Net Book Value @ 31/12/2012	30,665,448	211,658	129,114,740	36,717,109	1,727,510	8,226	1,082,400	1,615,664,454	209,995,103	2,025,186,649
<b>Net Book Value by Category</b>										
Operational	28,731,308	78,453	128,313,750	29,112,189	1,461,563	14,820	-	-	74,117	187,786,201
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	203,828,280	1,819,492,734
Community	226,671	96,219	-	10,183,200	-	-	1,082,400	-	-	11,588,490
Non-Operational	1,555,000	-	-	-	-	-	-	-	-	1,555,000
<b>Net Book Value @ 31/12/2013</b>	<b>30,512,979</b>	<b>174,672</b>	<b>128,313,750</b>	<b>39,295,389</b>	<b>1,461,563</b>	<b>14,820</b>	<b>1,082,400</b>	<b>1,615,664,454</b>	<b>203,902,397</b>	<b>2,020,422,425</b>



## NOTES ON AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

<u>Expenditure</u>	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
Work in Progress	105,419,573	-	105,419,573	82,868,479
Preliminary Expenses	6,111,114	-	6,111,114	6,208,628
<b>Total Expenditure</b>	<b>111,530,687</b>	<b>-</b>	<b>111,530,687</b>	<b>89,077,107</b>
<u>Income</u>				
Work in Progress	101,952,531	-	101,952,531	86,987,162
Preliminary Expenses	6,210,756	-	6,210,756	6,211,689
<b>Total Receipts</b>	<b>108,163,287</b>	<b>-</b>	<b>108,163,287</b>	<b>93,198,851</b>
<u>Net Expended</u>				
Work in Progress	3,467,042	-	3,467,042	(4,118,683)
Preliminary Expenses	(99,642)	-	(99,642)	(3,061)
<b>Net Over/(Under) Expenditure</b>	<b>3,367,400</b>	<b>-</b>	<b>3,367,400</b>	<b>(4,121,744)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	2,217,222	-	(191,586)	(65,457)	(1,544)	1,958,635	2,217,222
Tenant Purchases Advances	428,511	-	(56,827)	(18,803)	(5,226)	347,655	428,511
Shared Ownership Rented Equity	582,050	-	-	-	(16)	582,034	582,050
	<b>3,227,784</b>	<b>-</b>	<b>(248,413)</b>	<b>(84,260)</b>	<b>(6,786)</b>	<b>2,888,325</b>	<b>3,227,784</b>
Voluntary Housing						2,055,829	2,144,586
Development Levy Debtors						422,979	776,010
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Interest in associated companies						186,294	135,987
Other						320,910	356,910
						<b>2,986,012</b>	<b>3,413,493</b>
						<b>5,874,337</b>	<b>6,641,277</b>
						(398,034)	(450,000)
						<b>5,476,303</b>	<b>6,191,277</b>

Less: Amounts falling due within one year (Note 5)

**Total amounts falling due after one year**

\*Includes HFA Agency Loans

## NOTES ON AND FORMING PART OF THE ACCOUNTS

<b>4. Stocks</b>	<b>2013</b>	<b>2012</b>
(a) A summary of stock is as follows:	€	€
Central Stores	82,821	101,309
Other Depots	-	-
<b>Total</b>	<b>82,821</b>	<b>101,309</b>

<b>5. Trade Debtors &amp; Prepayments</b>	<b>2013</b>	<b>2012</b>
A breakdown of debtors and prepayments is as follows:	€	€
Government Debtors	627,365	1,895,735
Commercial Debtors	5,967,102	5,197,183
Non-Commercial Debtors	693,546	723,337
Development Levy Debtors	12,263,242	12,460,006
Other Services	1,257,547	896,220
Other Local Authorities	382,578	344,959
Agent Works Recoupable	662	(66,640)
Revenue Commissioners	9,277	-
Other	16,709	-
Add: Amounts falling due within one year (Note 3)	398,034	450,000
<b>Total Gross Debtors</b>	<b>21,616,063</b>	<b>21,900,799</b>
Less: Provision for Doubtful Debts	(12,886,055)	(11,183,937)
<b>Total Trade Debtors</b>	<b>8,730,009</b>	<b>10,716,863</b>
Prepayments	-	-
<b>TOTAL</b>	<b>8,730,009</b>	<b>10,716,863</b>

## NOTES ON AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals	2013	2012
A breakdown of creditors and accruals is as follows:	€	€
Trade creditors	563,880	468,535
Grants	-	5,560
Revenue Commissioners	-	9,975
Other Local Authorities	-	182,610
Other Creditors	56,731	6,082
	<b>620,611</b>	<b>672,762</b>
Accruals	5,563,273	1,270,809
Deferred Income	107,936	362,393
Add: Amounts falling due within one year (Note 8)	2,719,000	3,000,000
<b>Total</b>	<b>9,010,819</b>	<b>5,305,964</b>

7. Urban Account	2013	2012
A summary of the Intercompany account is as follows:	€	€
Opening Balance at 1st January	-	-
Charge for Year	-	-
Paid/(Received)	-	-
<b>Balance @ 31/12/2013</b>	<b>-</b>	<b>-</b>

8. Loans Payable	2013	2013	2013	2013	2012
(a) Movement in Loans Payable	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Balance @ 01/01/2013	23,520,748	592,087	4,897,717	29,010,553	17,147,227
Borrowings	-	-	-	-	14,170,000
Repayment of Principal	(696,272)	(394,224)	(1,627,497)	(2,717,993)	(2,314,787)
Early Redemptions	-	-	-	-	-
Other Adjustments	4,282	-	-	4,282	8,113
<b>Balance @ 31/12/2013</b>	<b>22,828,758</b>	<b>197,863</b>	<b>3,270,220</b>	<b>26,296,842</b>	<b>29,010,553</b>
Less: Amounts falling due within one year (Note 6)				2,719,000	3,000,000
<b>Total Amounts falling due after more than one year</b>				<b>23,577,842</b>	<b>26,010,553</b>

(b) Application of Loans	2013	2013	2013	2013	2012
An analysis of loans payable is as follows:	HFA	OPW	Other	Total	Total
	€	€	€	€	€
<b>Mortgage loans*</b>	1,740,910	183,582	0	1,924,493	2,455,399
<b><u>Non-Mortgage loans</u></b>					
Asset/Grants	17,880,528	14,281	3,270,220	21,165,029	23,259,270
Revenue Funding	-	-	-	-	-
Bridging Finance	695,939	-	-	695,939	695,939
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	455,552	-	-	455,552	455,359
Inter-Local Authority	-	-	-	-	-
Voluntary housing	2,055,829	-	-	2,055,829	2,144,586
<b>Balance @ 31/12/2013</b>	<b>22,828,758</b>	<b>197,863</b>	<b>3,270,220</b>	<b>26,296,842</b>	<b>29,010,553</b>
Less: Amounts falling due within one year (Note 6)				2,719,000	3,000,000
<b>Total Amounts falling due after more than one year</b>				<b>23,577,842</b>	<b>26,010,553</b>

\* Includes HFA Agency Loans

## NOTES ON AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1st January	1,719,376	1,710,447
Deposits received	(83,547)	43,624
Deposits repaid	(79,443)	(34,695)
Closing Balance at 31st December	1,556,386	1,719,376

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Grants	112,444,827	394,779	2,098,374	(417,040)	-	-	114,520,940	112,444,827
Loans	-	-	-	-	-	-	-	-
Revenue Funded	1,910,950	114,809	-	(52,448)	-	-	1,973,312	1,910,950
Leases	-	-	-	-	-	-	-	-
Development Levies	1,077,620	-	-	(132,470)	-	-	945,151	1,077,620
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	2,108,345,342	1,010,202	-	(1,286,481)	-	-	2,108,069,064	2,108,345,342
Other	7,360,000	-	-	-	-	-	7,360,000	7,360,000
<b>Total Gross Funding</b>	<b>2,231,138,740</b>	<b>1,519,790</b>	<b>2,098,374</b>	<b>(1,888,437)</b>	<b>-</b>	<b>-</b>	<b>2,232,868,466</b>	<b>2,231,138,740</b>
Less: Amortised							(212,446,041)	(205,952,091)
<b>Total *</b>							<b>2,020,422,425</b>	<b>2,025,186,649</b>

\* Must agree with note 1

# NOTES ON AND FORMING PART OF THE ACCOUNTS

11. Other Balances	Note	Balance @ 1/1/2013 €	Capital re-classification* €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
A breakdown of other balances is as follows:										
<b>Tenant Purchase Annuities</b>										
- Realised	(a)	1,042,566	(0)	4,024	662,796	-	8,967	(1,041,688)	650,683	1,042,566
- Unrealised	(b)	428,512	0	-	(80,856)	-	-	-	347,656	428,512
- Development Levies	(c) & (o)	6,067,833	0	141,052	866,433	-	748,070	(90,973)	5,954,172	6,067,833
<b>Unfunded Balances</b>										
- Project Balances	(d)	-	-	-	-	-	-	-	-	-
- Non-Project Balances	(e)	-	(0)	-	-	-	-	-	(0)	-
<b>Funded Balances</b>										
- Project Balances	(f)	319,572	(150,931)	332,538	103,903	70,391	-	270,419	280,815	319,572
- Non-Project Balances	(g)	(1,421,075)	(16,246)	8,351,720	6,868,827	491,594	-	2,896,434	467,813	(1,421,075)
<b>Voluntary and Affordable Housing Balances</b>										
- Voluntary Housing		173,152	(0)	584,985	649,699	-	-	-	237,866	173,152
- Affordable Housing		(96,399)	(0)	13,919	13,570	-	-	-	(96,748)	(96,399)
<b>Other Balances</b>										
- Assets	(h)	-	-	-	-	-	-	-	-	-
- Insurance Fund	(i)	-	-	-	-	-	-	-	-	-
- General	(j)	5,719,725	0	1,132,205	37,130	124,781	700,000	(99,654)	3,949,777	5,719,725
<b>Net Capital Balances</b>		<b>12,233,886</b>	<b>(167,178)</b>	<b>10,560,442</b>	<b>9,121,502</b>	<b>686,766</b>	<b>1,457,037</b>	<b>1,934,538</b>	<b>11,792,035</b>	<b>12,233,886</b>
Non-Mortgage Loans - Principal to be Amortised	(k)								(21,860,968)	(23,955,209)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								(779,429)	(829,429)
Shared Ownership Rented Equity Account	(n)								(108,502)	(105,515)
Reserves - Associated Companies									150,294	99,987
<b>Total Other Balances</b>									<b>(22,598,604)</b>	<b>(24,790,166)</b>
* represents a change in the status and/or funding of opening capital balances										
									<b>(10,806,569)</b>	<b>(12,556,280)</b>

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k)

Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

This represents the outstanding principal on all such loans.

Similar to (k), it represents the future lease liability that remains to be funded.

Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

Note (o)



## NOTES ON AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2013 €	2012 €
Net WIP & Preliminary Expenses (Note 2)	(3,367,400)	4,121,744
Net Capital Balances (Note 11)	11,792,035	12,233,886
Agent Works Recoupable (Note 5)	(662)	66,640
<b>Capital Balance Surplus/(Deficit) @ 31/12/2013</b>	<b>8,423,973</b>	<b>16,422,270</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013 €	2012 €
Opening Balance @ 01/01/2013	16,422,269	11,982,392
Expenditure	33,360,947	29,487,581
Income		
- Grants	22,566,023	16,609,303
- Loans	-	14,100,000
- Other	3,566,898	2,897,177
<b>Total Income</b>	<b>26,132,921</b>	<b>33,606,479</b>
Net Revenue Transfers	(770,271)	320,979
<b>Closing Balance @ 31/12/2013</b>	<b>8,423,973</b>	<b>16,422,269</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2013 Loan Annuity €	2013 Rented Equity €	2013 Total €	2012 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	1,958,635	582,034	2,540,669	2,799,273
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(1,924,493)	(455,552)	(2,380,044)	(2,910,758)
<b>Surplus/(Deficit) in Funding @ 31/12/2013</b>	<b>34,143</b>	<b>126,482</b>	<b>160,625</b>	<b>(111,485)</b>
			€	

NOTE: Cash on Hand relating to Redemptions and Relending

(454,484)

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Materials account is as follows:

	2013 Plant & Machinery €	2013 Materials €	2013 Total €	2012 Total €
Expenditure	(1,155,600)	(80,121)	(1,235,721)	(1,305,065)
Charged to Jobs	883,795	87,478	971,273	986,070
	<b>(271,806)</b>	<b>7,357</b>	<b>(264,448)</b>	<b>(318,995)</b>
Transfer to/from Reserves	-	-	-	-
<b>Surplus/(Deficit) for Year</b>	<b>(271,806)</b>	<b>7,357</b>	<b>(264,448)</b>	<b>(318,995)</b>

## NOTES ON AND FORMING PART OF THE ACCOUNTS

### 15. Analysis of Transfers to/from Reserves

A summary of transfers to/from Reserves is as follows:

	2013 Transfers from Reserves €	2013 Transfers to Reserves €	2013 Net €	2012 Total €
Loan Repayment Reserve	-	(2,094,241)	(2,094,241)	(1,683,998)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	(50,000)	(50,000)	-
Development Levies	-	-	-	-
Other	1,457,037	(686,766)	770,271	(320,979)
<b>Surplus/(Deficit) for Year</b>	<b>1,457,037</b>	<b>(2,831,007)</b>	<b>(1,373,970)</b>	<b>(2,004,977)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2013 €	%	2012 €	%
Grants & Subsidies	3	19,230,713	31%	20,078,191	33%
Contributions from other local authorities		449,187	1%	860,838	1%
Goods & Services	4	13,963,165	23%	12,661,177	21%
		<b>33,643,065</b>	<b>54%</b>	<b>33,600,205</b>	<b>55%</b>
Local Government Fund - General Purpose Grant		15,784,524	26%	15,521,073	25%
Pension Related Deduction		1,154,726	2%	1,166,394	2%
Rates		11,195,305	18%	11,223,586	18%
County Charge		-	0%	-	0%
<b>Total Income</b>		<b>61,777,620</b>	<b>100%</b>	<b>61,511,259</b>	<b>100%</b>

### 17. Over/Under Expenditure (see next page) >>

### 18. Net Cash Inflow/(Outflow) from Operating Activities

2013  
€

Operating Surplus/(Deficit) for Year	38,723
(Increase)/Decrease in Stocks	18,487
(Increase)/Decrease in Trade Debtors	1,986,854
Non operating activity in Trade Debtors (Agent Works)	67,302
Increase/(Decrease) in Creditors Less than One Year	3,704,855
(Increase)/Decrease in Urban Account	-
<b>Total</b>	<b>5,816,221</b>

### 19. Increase/(Decrease) in Reserve Balances

2013  
€

Increase/(Decrease) in Tenant Purchase Annuities	(472,738)
Increase/(Decrease) in Development Contributions	(113,661)
Increase/(Decrease) in Other Reserve Balances	(1,769,948)
<b>Total</b>	<b>(2,356,347)</b>

## NOTES ON AND FORMING PART OF THE ACCOUNTS

17. Over/Under Expenditure	Expenditure					Income					Net	
	Excluding Transfers 2013	Transfers 2013	Including Transfers 2013	Budget 2013	(Over)/Under Budget 2013	Excluding Transfers 2013	Transfers 2013	Including Transfers 2013	Budget 2013	(Over)/Under Budget 2013	(Over)/Under Budget 2013	Net
	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	6,130,633	328,572	6,459,205	6,424,357	(34,848)	6,164,063	8,967	6,173,030	6,038,954	134,076	99,228	
Roads Transportation & Safety	20,336,269	76,422	20,412,691	19,884,798	(527,893)	16,188,240	-	16,188,240	15,438,334	749,906	222,012	
Water Services	11,792,193	546,241	12,338,434	11,130,490	(1,207,945)	4,471,497	1,398,070	5,869,568	4,527,784	1,341,783	133,839	
Development Management	4,427,156	232,953	4,660,110	5,087,760	427,650	837,633	-	837,633	884,805	(47,172)	380,478	
Environmental Services	5,757,128	1,634,555	7,391,683	7,599,334	207,650	1,200,831	-	1,200,831	1,058,263	142,567	350,217	
Recreation & Amenity	3,431,262	10,777	3,442,039	3,085,164	(356,875)	704,994	-	704,994	556,930	148,064	(208,810)	
Agriculture, Education, Health & Welfare	2,707,675	42	2,707,717	3,255,493	547,776	2,159,441	-	2,159,441	2,733,011	(573,570)	(25,793)	
Miscellaneous Services	5,782,611	1,444	5,784,055	4,304,209	(1,479,846)	1,916,366	50,000	1,966,366	1,508,819	457,546	(1,022,300)	
<b>Total Divisions</b>	<b>60,364,927</b>	<b>2,831,007</b>	<b>63,195,934</b>	<b>60,771,605</b>	<b>(2,424,330)</b>	<b>33,643,065</b>	<b>1,457,037</b>	<b>35,100,102</b>	<b>32,746,900</b>	<b>2,353,202</b>	<b>(71,128)</b>	
Local Government Fund - General Purpose Grant	-	-	-	-	-	15,784,524	-	15,784,524	15,828,208	(43,684)	(43,684)	
Pension Related Deduction	-	-	-	-	-	1,154,726	-	1,154,726	1,135,000	19,726	19,726	
Rates	-	-	-	-	-	11,195,305	-	11,195,305	11,061,497	133,808	133,808	
County Charge	-	-	-	-	-	-	-	-	-	-	-	
Dr/Cr balance	-	-	-	-	-	-	-	-	-	-	-	
<b>(Deficit)/Surplus for Year</b>	<b>60,364,927</b>	<b>2,831,007</b>	<b>63,195,934</b>	<b>60,771,605</b>	<b>(2,424,330)</b>	<b>61,777,620</b>	<b>1,457,037</b>	<b>63,234,657</b>	<b>60,771,605</b>	<b>2,463,052</b>	<b>38,722</b>	

## NOTES ON AND FORMING PART OF THE ACCOUNTS

20. (Increase)/Decrease in Other Capital Balances	2013 €
(Increase)/Decrease in Project Balances - Funded	(38,757)
(Increase)/Decrease in Project Balances - Unfunded	-
(Increase)/Decrease in Non Project Balances - Funded	1,888,888
(Increase)/Decrease in Non Project Balances - Unfunded	(0)
(Increase)/Decrease in Voluntary Housing Balances	64,714
(Increase)/Decrease in Affordable Housing Balances	(349)
<b>Total</b>	<b><u>1,914,496</u></b>

21. Increase/(Decrease) in Loan Financing	2013 €
(Increase)/Decrease in Long Term Debtors	714,974
Increase/(Decrease) in Mortgage Loans	(530,906)
Increase/(Decrease) in Asset/Grant Loans	(2,094,241)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	193
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(88,757)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	281,000
Increase/(Decrease) in Long Term Creditors - Deferred Income	(353,031)
<b>Total</b>	<b><u>(2,070,769)</u></b>

22. (Increase)/Decrease in Reserve Financing	2013 €
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	2,094,241
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	50,000
(Increase)/Decrease in Shared Ownership Rented Equity Account	(2,987)
(Increase)/Decrease in Reserves in Associated Companies	50,307
<b>Total</b>	<b><u>2,191,562</u></b>

23. Analysis of Changes in Cash & Cash Equivalents	2013 €
Increase/(Decrease) in Bank Investments	(130,528)
Increase/(Decrease) in Cash at Bank/Overdraft	(2,022,556)
Increase/(Decrease) in Cash in Transit	(71,188)
<b>Total</b>	<b><u>(2,224,272)</u></b>





## APPENDICES



# APPENDIX 1

	2013	2012
ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2013	€	€
<b>Payroll Expenses</b>		
Salary & Wages	19,140,084	18,921,328
Pensions (incl Gratuities)	3,972,170	4,472,301
Other costs	3,129,584	3,184,590
<b>Total</b>	<b>26,241,839</b>	<b>26,578,220</b>
<b>Operational Expenses</b>		
Purchase of Equipment	476,821	527,039
Repairs & Maintenance	388,297	403,624
Contract Payments	5,365,396	4,933,456
Agency services	786,953	578,156
Machinery Yard Charges incl Plant Hire	2,466,214	2,334,160
Purchase of Materials & Issues from Stores	6,160,402	5,358,017
Payment of Grants	1,848,764	3,412,189
Members Costs	277,602	273,334
Travelling & Subsistence Allowances	842,104	780,794
Consultancy & Professional Fees Payments	487,180	739,524
Energy Costs	3,583,091	3,191,176
Other	3,873,923	3,985,759
<b>Total</b>	<b>26,556,747</b>	<b>26,517,229</b>
<b>Administration Expenses</b>		
Communication Expenses	267,781	311,463
Training	197,695	208,505
Printing & Stationery	219,385	201,400
Contributions to other Bodies	523,367	464,528
Other	760,175	574,948
<b>Total</b>	<b>1,968,404</b>	<b>1,760,844</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	297,108	426,261
Other	89,338	17,870
<b>Total</b>	<b>386,445</b>	<b>444,131</b>
<b>Financial Expenses</b>	4,291,053	3,200,396
<b>Miscellaneous</b>	920,438	994,687
<b>County Charge (Exp)</b>	-	-
<b>Total Expenditure</b>	<b>60,364,927</b>	<b>59,495,506</b>

# APPENDIX 2

## SERVICE DIVISION A HOUSING and BUILDING

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	1,787,840	60,808	3,164,403	-	-	3,225,211
A02 Housing Assessment, Allocation and Transfer	221,091	-	16,651	-	-	16,651
A03 Housing Rent and Tenant Purchase Administration	242,835	-	9,237	-	-	9,237
A04 Housing Community Development Support	166,506	-	197	-	-	197
A05 Administration of Homeless Service	33,408	-	4,094	2,070	-	6,164
A06 Support to Housing Capital & Affordable Prog.	475,491	53,350	357	-	-	53,707
A07 RAS Programme	2,746,602	1,992,117	754,484	-	-	2,746,601
A08 Housing Loans	391,668	13,220	99,789	-	-	113,009
A09 Housing Grants	393,765	-	196	-	-	196
A11 Agency & Recoupable Services	-	-	2,058	-	-	2,058
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,459,205</b>	<b>2,119,495</b>	<b>4,051,465</b>	<b>2,070</b>	<b>-</b>	<b>6,173,030</b>
Less Transfers to/from Reserves	328,572		8,967			8,967
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,130,633</b>		<b>4,042,498</b>			<b>6,164,063</b>

**SERVICE DIVISION B: ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	INCOME Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	851,064	873,713	14,333	-	888,046
B02 NS Road - Maintenance and Improvement	881,215	476,435	61,257	-	537,692
B03 Regional Road - Maintenance and Improvement	5,133,118	4,360,801	3,182	-	4,363,983
B04 Local Road - Maintenance and Improvement	10,772,539	8,019,902	25,811	-	8,045,713
B05 Public Lighting	711,124	92,428	18,622	-	111,050
B06 Traffic Management Improvement	16,849	-	2,381	-	2,381
B07 Road Safety Engineering Improvement	481,168	349,463	70,935	-	420,398
B08 Road Safety Promotion/Education	90,503	5,935	20,821	-	26,756
B09 Car Parking	-	-	-	-	-
B10 Support to Roads Capital Programme	290,077	-	87,041	-	87,041
B11 Agency & Recoupable Services	1,185,035	-	1,684,584	20,596	1,705,179
<b>TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>20,412,691</b>	<b>14,178,677</b>	<b>1,988,966</b>	<b>20,596</b>	<b>16,188,240</b>
Less Transfers to/from Reserves	76,422		-		-
<b>TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>20,336,269</b>		<b>1,988,966</b>		<b>16,188,240</b>

**SERVICE DIVISION C: WATER SERVICES**

DIVISION	EXPENDITURE TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	INCOME Contributions from other local authorities €	TOTAL €
C01 Water Supply	6,823,858	106,860	2,660,567	352,279	3,119,706
C02 Waste Water Treatment	4,039,873	-	1,104,543	-	1,104,543
C03 Collection of Water and Waste Water Charges	1,003,143	-	390,702	-	390,702
C04 Public Conveniences	61,117	-	65,727	-	65,727
C05 Admin of Group and Private Installations	6,793	-	4,110	-	4,110
C06 Support to Water Capital Programme	162,336	-	48,740	-	48,740
C07 Agency & Recoupable Services	241,315	-	1,118,240	17,800	1,136,040
<b>TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,338,434</b>	<b>106,860</b>	<b>5,392,629</b>	<b>370,079</b>	<b>5,869,568</b>
Less Transfers to/from Reserves	546,241		1,398,070		1,398,070
<b>TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,792,193</b>		<b>3,994,559</b>		<b>4,471,497</b>

**SERVICE DIVISION D**  
**DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
D01 Forward Planning	614,033	-	418	-	-	418
D02 Development Management	1,539,237	-	195,958	-	-	195,958
D03 Enforcement	623,534	-	445	-	-	445
D04 Industrial and Commercial Facilities	147,410	-	10,428	-	-	10,428
D05 Tourism Development and Promotion	162,125	30,000	57,467	-	-	87,467
D06 Community and Enterprise Function	548,609	55,329	37,830	-	-	93,159
D07 Unfinished Housing Estates	191,608	-	13,143	-	-	13,143
D08 Building Control	115,992	-	23,843	-	-	23,843
D09 Economic Development and Promotion	78,231	-	6,649	-	-	6,649
D10 Property Management	349,845	-	217,116	-	-	217,116
D11 Heritage and Conservation Services	147,860	49,826	7,481	-	-	57,307
D12 Agency & Recoupable Services	141,625	131,700	-	-	-	131,700
<b>TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,660,110</b>	<b>266,856</b>	<b>570,777</b>	<b>-</b>	<b>-</b>	<b>837,633</b>
Less Transfers to/from Reserves	232,953		-			-
<b>TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,427,156</b>		<b>570,777</b>			<b>837,633</b>

## SERVICE DIVISION E

### ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	1,832,552	-	80,525	-	80,525
E02	Op & Mtce of Recovery & Recycling Facilities	810,148	225,208	89,773	-	314,981
E03	E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	10,630	-	-	-	-
E05	Litter Management	446,588	-	4,854	-	4,854
E06	Street Cleaning	-	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	358,242	68,187	250,732	-	318,919
E08	Waste Management Planning	61,588	8,500	32,567	-	41,067
E09	Maintenance and Upkeep of Burial Grounds	325,017	-	75,623	-	75,623
E10	Safety of Structures and Places	213,603	69,366	13,852	-	83,217
E11	Operation of Fire Service	2,886,339	-	143,026	26,745	169,771
E12	Fire Prevention	3,090	-	39,969	-	39,969
E13	Water Quality, Air and Noise Pollution	377,384	-	71,489	-	71,489
E14	Agency & Recoupable Services	66,502	-	16	400	416
<b>TOTAL</b>	<b>7,391,683</b>	<b>371,260</b>	<b>802,425</b>	<b>27,145</b>		<b>1,200,831</b>
	INCLUDING TRANSFERS TO/FROM RESERVES					
	Less Transfers to/from Reserves	1,634,555	-	-	-	-
<b>TOTAL</b>	<b>5,757,128</b>		<b>802,425</b>			<b>1,200,831</b>
	EXCLUDING TRANSFERS TO/FROM RESERVES					

## SERVICE DIVISION F RECREATION and AMENITY

DIVISION	EXPENDITURE		INCOME		
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	219,787	-	64,644	-	64,644
F02 Operation of Library and Archival Service	1,454,288	-	38,510	-	38,510
F03 Op. Mtce & Imp of Outdoor Leisure Areas	623,153	-	8,156	-	8,156
F04 Community Sport and Recreational Development	184,488	-	141,391	-	141,391
F05 Operation of Arts Programme	960,323	105,562	346,731	-	452,293
F06 Agency & Recoupable Services	-	-	-	-	-
<b>TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,442,039</b>	<b>105,562</b>	<b>599,432</b>	<b>-</b>	<b>704,994</b>
Less Transfers to/from Reserves	10,777		-		-
<b>TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,431,262</b>		<b>599,432</b>		<b>704,994</b>

## SERVICE DIVISION G AGRICULTURE, EDUCATION, HEALTH & WELFARE

DIVISION	EXPENDITURE		INCOME		
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	280,747	-	48,847	-	48,847
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	585,102	307,130	74,410	-	381,540
G05 Educational Support Services	1,841,868	1,726,881	2,173	-	1,729,054
G06 Agency & Recoupable Services	-	-	-	-	-
<b>TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,707,717</b>	<b>2,034,011</b>	<b>125,430</b>	<b>-</b>	<b>2,159,441</b>
Less Transfers to/from Reserves	42		-		-
<b>TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,707,675</b>		<b>125,430</b>		<b>2,159,441</b>

## SERVICE DIVISION H

### MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME		
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	184,327	-	(37,478)	-	(37,478)
H02 Profit/Loss Stores Account	80,121	-	87,478	-	87,478
H03 Administration of Rates	3,583,617	-	96,246	-	96,246
H04 Franchise Costs	154,939	-	17,904	-	17,904
H05 Operation of Morgue and Coroner Expenses	149,075	-	5,625	-	5,625
H06 Weighbridges	7,840	-	3,570	-	3,570
H07 Operation of Markets and Casual Trading	117,455	-	14,355	-	14,355
H08 Malicious Damage	22,770	-	3,933	-	3,933
H09 Local Representation/Civic Leadership	857,722	-	72	3,325	3,397
H10 Motor Taxation	437,249	-	16,745	-	16,745
H11 Agency & Recoupable Services	188,942	47,991	1,680,629	25,972	1,754,591
<b>TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,784,055</b>	<b>47,991</b>	<b>1,889,078</b>	<b>29,297</b>	<b>1,966,366</b>
Less Transfers to/from Reserves	1,444		50,000		50,000
<b>TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,782,611</b>		<b>1,839,078</b>		<b>1,916,366</b>
<b>TOTAL ALL DIVISIONS</b>	<b>60,364,927</b>	<b>19,230,713</b>	<b>13,963,165</b>	<b>449,187</b>	<b>33,643,065</b>



## APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES	2013 €	2012 €
<b>Department of the Environment, Community and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	2,119,495	2,071,203
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	106,860	192,000
Environmental Protection/Conservation Grants	232,708	97,884
Miscellaneous	112,670	237,877
	<b>2,571,733</b>	<b>2,598,964</b>
<b>Other Departments and Bodies</b>		
Road Grants	14,178,677	13,487,920
Higher Education Grants	1,726,881	3,306,611
VEC Pensions and Gratuities	-	0
Community Employment Schemes	-	0
Civil Defence	69,366	73,023
Miscellaneous	684,056	611,672
	<b>16,658,980</b>	<b>17,479,227</b>
<b>Total</b>	<b>19,230,713</b>	<b>20,078,191</b>

## APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2013 €	2012 €
Housing Rent	3,849,868	3,765,417
Housing Loans Interest & Charges	95,881	120,302
Domestic Water	-	-
Commercial Water	2,525,739	2,075,793
Domestic Refuse	66,280	75,551
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	841,913	691,931
Planning Fees	168,763	98,298
Parking Fees/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees & Fines	18,356	20,975
Agency Services	40,054	30,899
Pension Contributions	825,187	821,820
Property Rental & Leasing of Land	203,481	190,294
Landfill Charges	-	-
Fire Charges	142,286	151,704
NPPR	1,263,039	995,853
Miscellaneous Inc - Goods & Services	3,906,401	3,622,339
<b>TOTAL</b>	<b>13,947,246</b>	<b>12,661,177</b>

## APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME	2013 €	2012 €
<b>EXPENDITURE</b>		
Payment to Contractors	23,125,594	16,037,412
Purchase of Land	543,502	1,933,959
Purchase of Other Assets/Equipment	21,721	88,201
Professional & Consultancy Fees	1,586,151	1,771,144
Other	8,083,980	9,656,865
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>33,360,947</b>	<b>29,487,581</b>
Transfers to Revenue	1,457,037	348,731
<b>Total Expenditure (Incl Transfers) *</b>	<b>34,817,984</b>	<b>29,836,312</b>
<b>INCOME</b>		
Grants	22,566,023	16,609,303
Non-Mortgage Loans	-	14,100,000
<b>Other Income</b>		
(a) Development Contributions	866,433	667,746
(b) Property Disposals		
- Land	9,000	0
- LA Housing	538,580	399,732
- Other property	-	0
(c) Purchase Tenant Annuities	36,556	44,721
(d) Car Parking	-	-
(e) Other	2,116,328	1,784,978
<b>Total Income (Net of Internal Transfers)</b>	<b>26,132,921</b>	<b>33,606,479</b>
Transfers from Revenue	686,766	669,710
<b>Total Income (Incl Transfers) *</b>	<b>26,819,687</b>	<b>34,276,189</b>
<b>Surplus\ (Deficit) for year</b>	<b>(7,998,297)</b>	<b>4,439,878</b>
<b>Balance (Debit)\Credit @ 01/01/2013</b>	<b>16,422,269</b>	<b>11,982,392</b>
<b>Balance (Debit)\Credit @ 31/12/2013</b>	<b>8,423,973</b>	<b>16,422,269</b>
* Excludes internal transfers, includes transfers to and from Revenue account.		

## APPENDIX 6

### ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	BALANCE @ 1/1/2013 €	EXPENDITURE €	INCOME			TRANSFERS			BALANCE @ 31/12/2013 €
			Grants €	Non-Mortgage Loans €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	
Housing & Building	2,078,902	2,726,767	2,100,882	-	695,856	2,796,738	274,781	8,967	2,429,373
Road Transportation & Safety	776,761	18,573,665	18,343,288	-	67,539	18,410,826	70,000	-	959,795
Water Services	4,012,740	10,572,262	2,057,092	-	1,059,366	3,116,458	52,313	650,000	(4,734,484)
Development Management	5,878,811	892,341	-	-	1,585,250	1,585,250	94,000	748,070	5,876,062
Environmental Services	(395,149)	88,975	(27,569)	-	-	(27,569)	185,289	-	(204,103)
Recreation & Amenity	283,080	168,201	-	-	80,000	80,000	10,384	-	350,767
Agriculture, Education, Health & Welfare	106,808	111,185	87,215	-	-	87,215	-	-	82,837
Miscellaneous Services	3,680,316	227,552	5,116	-	78,887	84,003	-	50,000	3,663,725
<b>TOTAL</b>	<b>16,422,269</b>	<b>33,360,947</b>	<b>22,566,023</b>	<b>-</b>	<b>3,566,898</b>	<b>26,132,921</b>	<b>686,766</b>	<b>1,457,037</b>	<b>8,423,973</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2013

	Arrears @ 1/1/2013 €	Accrued €	Write Off €	Waivers €	Total for Collection €	Collected €	Arrears @ 31/12/2013 €	% Collected* €
Rates	2,398,419	11,195,305	2,458,072	-	11,135,652	8,527,522	2,608,131	77%
Rents & Annuities	447,547	3,960,877	32,763	-	4,375,662	3,998,852	376,810	91%
Commercial Water	2,759,958	3,367,652	276,201	-	5,851,409	2,562,936	3,288,472	44%
Domestic Refuse	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-
Housing Loans	275,790	269,106	1,078	-	543,817	227,081	316,736	42%

Note 1 The total for collection in 2013 includes arrears b\ fwd at 1/1/2013. This will tend to reduce the % collected for 2013

Note 2 Rental income from Shared Ownership has been included under Rents & Annuities.

Note 3 Income from Tenant Purchase Annuities has been included under Loans & Annuities.

Note 4 Arrears brought forward is shown net of credit balances.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

	Roscommon Leisure Centre Ltd	Moylurg Rockingham Ltd
Proportion of ownership interest	100%	50%
Consolidated in Local Authority accounts (Y/N)	N	N
Total Assets	54,924	8,599,372
Total Liabilities	56,067	8,224,497
Revenue	484,268	1,268,490
Expenditure	485,446	1,165,513
Cumulative Surplus/Deficit	-1,143	374,875
Reporting date of financial statements	31/12/2013	31/12/2013





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