

Roscommon County Council
Comhairle Chontae Ros Comáin



Audited Annual Financial Statement
For the year ended 31st December 2010



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FINANCIAL REVIEW



Audited Annual Financial Statement
for financial year ended 31st December 2010



Financial Review

Annual Financial Statement for Financial Year ended 31st December 2010

1. Introduction

Please find enclosed the Annual Financial Statement (AFS) for 2010.

The AFS gives electors, those subject to locally levied taxes and charges, Members of the authority, employees and other interested parties clear information about Roscommon County Council's finances as well as allowing individuals and central government the opportunity to compare similar local authorities such as County Councils.

The financial accounts of the AFS includes two statements:

- Income and Expenditure Account Statement
- Balance Sheet

All of the notes supporting both statements specifically form part of the financial accounts. The purpose of the notes and appendices is to provide a more detailed analysis and explanation of the figures included in the Income and Expenditure Account and particularly the Balance Sheet.

2. Review of 2010 Income and Expenditure Account

The Income and Expenditure Account covers the everyday expenses of the authority's eight Divisions as well as income from rents, loan charges, rates and planning fees.

The Income and Expenditure Account may be summarised as follows:

	€ 2010	€ 2009
Expenditure	70,547,157	72,136,672
Income	72,877,326	73,702,566
Transfer from/(to) Reserves	(1,934,756)	(1,919,480)
Surplus / (Deficit) for the year	395,414	(353,587)
Opening Credit / (Debit Balance)	(322,505)	31,082
Closing Credit / (Debit Balance)	72,908	(322,505)

The comparison between the Budget for 2010 as adopted and the outturn for the year is:

	€ 2010
Expenditure over Adopted Budget	(4,377,383)
Receipts over Adopted Budget	4,945,357
Sub Total	567,974
Rates invoiced over Adopted Budget	26,205
Local Government Fund below Adopted Budget	(1,764,531)
Pension Related Deduction	1,284,522
Transfer from Reserves	281,244
Surplus for Year	395,414

A detailed report on the variations between expenditure and income at Division level is being submitted to Members. This report will also request approval of this expenditure.



Monitoring reports produced during 2010, highlighted the fact that a surplus would be delivered, in line with the budget adopted by Members in December 2009. Members will be aware that the County Council has not been immune to the economic downturn, with budgets reducing and income from rates showing a marked reduction in 2010, from a collection rate of 84% in 2009 to 77% in 2010 (a cash reduction of €422,630).

The 2011 financial year will also prove difficult and close monitoring of both income and expenditure will be required to ensure a balanced budget. There are also additional reporting requirements placed on the County Council as a result of the IMF, European Commission and European Central Bank financial assistance programme, which requires the reporting of financial data on a monthly and quarterly basis. It is therefore essential that the County Council continues to be financially prudent, as any deviations from financial plans will need to be explained to the Department of Environment, Community and Local Government as well as the Department of Finance and the bodies providing financial assistance.

3. Review of 2010 Balance Sheet

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extended beyond the year it is provided, such as:

- Purchase of land
- House building
- Major road improvement works, new water schemes
- New waste water schemes
- Office buildings, etc

The above expenditure is categorized within the Fixed Assets heading of the Balance Sheet and includes monies owed to the County Council as at 31st December 2010.

Current Liabilities represent the sums to be paid within the next 12 months for goods and services received before the year end as well as loans which fall due for payment.

The transactions summarized below have been extracted from various sections of the Balance Sheet and are intended to give a general overview of the level of activity (based on appendix 6):

	€ 2010	€ 2009
Expenditure	32,753,018	49,609,657
Receipts	45,320,917	41,451,497
Surplus / (Deficit) for the year	12,567,899	(8,158,160)
Opening Credit / (Debit Balance)	(1,677,671)	6,480,399
Closing Credit / (Debit Balance)	10,890,138	(1,677,671)

The increase in the balance of the Capital Account is due to the introduction of accrual accounting, which is a mandatory requirement of the "Ireland Memorandum of Understanding on Specific Economic Policy Conditionality" document. This document states that invoices for all outstanding income (including development contributions) must be shown in the accounts, though the cash may not have been received. In the main the increase in the balance relates to development contributions, which is based on commencement notices that may never come to fruition.

Frank Dawson
County Manager





Roscommon County Council



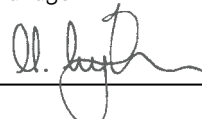
Certificate of Manager/Head of Finance or Town Clerk for the year ended 31 December 2010

We certify that the financial statement of the Roscommon County Council for the year ended 31 December 2010 as set out on pages 8 to 10 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: 

Manager



Head of Finance or Town Clerk

Dated: 29th April 2011



Audit Opinion

To the Members of Roscommon County Council

I have audited the Annual Financial Statements of Roscommon County Council as set out on pages 8 to 21 for the year ended 31st December 2010 and have also prepared a separate report in accordance with section 120 of the Local Government Act, 2001.

Respective Responsibilities of the Council's Officers and Local Government Auditor

The officers of the Council are by law responsible for the maintenance of all accounting records including the presentation of the Annual Financial Statements.

It is my responsibility, based on my audit, to form an independent opinion on these statements and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Annual Financial Statements. It is also an assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Annual Financial Statements are free from material misstatement, whether caused by fraud or other irregularities or error.

Opinion

I have obtained all the information and explanations considered necessary for the purpose of my audit.

In my opinion

- The County Council complied with the accounting requirements as set out by the Minister for the Environment, Heritage and Local Government in relation to the preparation and presentation of information in the Annual Financial Statements and the maintenance of proper books of account.
- The Annual Financial Statements properly present the Revenue expenditure and income and the expenditure and mix of receipts and income in Capital for 2010.
- The Annual Financial Statements are in agreement with the books of account of the County Council for the year ended 31st December 2010.

M. Keaney.
Local Government Auditor
November 2011





STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) as at 31st December 2010.

Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Replacement of Programme Group Structure

Prior to 2009 the Annual Financial Statement was presented in a programme group structure. In 2009 it was replaced with a service-based structure. The comparison between the programme and the new service structure is as follows:

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up to date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure, overheads are allocated to each service and identifies the full costs of the service.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non-Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. **The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.**

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.



7. Insurance

The County Council operates an insurance excess of nil.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2010.

9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and the current revaluation policy will be reviewed in 2011.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.





10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16.3 Contingent liabilities

Contingent liabilities consist of amounts not provided for. An amount of €584,000 is estimated at the year end in respect of cases currently with the County Solicitor.

17. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.



FINANCIAL ACCOUNTS





INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2010

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division

	Notes	Gross Expenditure 2010 €	Income 2010 €	Net Expenditure 2010 €	Net Expenditure 2009 €
Housing & Building		5,824,057	5,174,165	649,892	1,304,492
Roads Transportation & Safety		24,775,646	19,264,193	5,511,453	4,365,022
Water Services		9,851,793	3,432,494	6,419,299	8,058,697
Development Management		4,804,000	1,494,061	3,309,939	3,719,819
Environmental Services		8,982,168	4,992,039	3,990,129	3,909,142
Recreation & Amenity		4,075,231	774,573	3,300,659	4,126,555
Agriculture, Education, Health & Welfare		7,521,668	6,575,254	946,414	875,100
Miscellaneous Services		4,712,593	1,288,905	3,423,688	3,752,583
		-	-	-	-
Total Expenditure/Income	16	70,547,157	42,995,684		
Net cost of programmes to be funded from Rates & Local Government Fund				27,551,472	30,111,409
Rates				10,251,188	10,330,451
Local Government Fund - General Purpose Grant				18,345,932	20,261,802
County Charge					
Pension Related Deduction				1,284,522	1,085,049
Surplus/(Deficit) for Year before Transfers	17			2,330,170	1,565,893
Transfers from/(to) Reserves	15			(1,934,756)	(1,919,480)
Overall Surplus/(Deficit) for Year				395,414	(353,587)
General Reserve @ 1st January 2010				(322,505)	31,082
General Reserve @ 31st December 2009				72,908	(322,505)



BALANCE SHEET AT 31st DECEMBER 2010

	Notes	2010 €	2009 €
Fixed Assets	1		
Operational		159,731,022	143,498,086
Infrastructural		1,837,765,688	1,843,856,670
Community		11,720,199	11,527,071
Non-Operational		1,575,000	1,555,000
		2,010,791,908	2,000,436,827
Work in Progress and Preliminary Expenses		98,729,961	122,789,477
Long Term Debtors		6,238,155	13,509,596
Current Assets			
Stocks	4	109,951	97,035
Trade Debtors & Prepayments	5	22,014,954	9,982,433
Bank Investments		1,776,589	1,842,528
Cash at Bank		-	-
Cash in Transit		266,285	274,308
Urban Account	7	-	-
		24,167,779	12,196,305
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		3,711,432	2,653,182
Creditors & Accruals	6	4,155,998	11,966,478
Urban Account	7	-	-
Finance Leases		-	-
		7,867,430	14,619,660
Net Current Assets / (Liabilities)		16,300,350	(2,423,355)
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	14,573,427	16,807,152
Finance Leases		-	-
Refundable deposits	9	1,695,749	1,844,118
Other		769,859	-
		17,039,035	18,651,270
Net Assets		2,115,021,339	2,115,661,275
Financed by			
Capitalisation Account	10	2,010,791,908	2,000,436,827
Income WIP	2	101,895,435	121,267,235
Specific Revenue Reserve		1,723,174	1,728,960
General Revenue Reserve		72,908	(322,505)
Other Balances	11	537,914	(7,449,242)
Total Reserves		2,115,021,339	2,115,661,275



NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2010	30,575,332	89,152	87,606,225	36,374,056	5,462,545	1,037,117	1,082,400	1,615,664,454	400,435,367	2,178,326,648
Additions										
- Purchased	20,000	-	418,327	74,946	783,685	-	-	-	-	1,296,958
- Transfers WIP	566,643	239,869	15,132,734	-	-	-	-	-	-	15,939,245
Disposals	(702,392)	-	(255,000)	-	-	-	-	-	-	(957,392)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2010	30,459,583	329,020	102,902,286	36,449,002	6,246,230	1,037,117	1,082,400	1,615,664,454	400,435,367	2,194,605,460
Depreciation										
Depreciation @ 1/1/2010	-	-	-	-	4,758,561	974,291	-	-	172,156,968	177,889,820
Provision for Year	-	43,390	-	-	454,189	41,350	-	-	6,097,877	6,636,806
Disposals	-	-	-	-	(713,075)	-	-	-	-	(713,075)
Accumulated Depreciation @ 31/12/2010	-	43,390	-	-	4,499,675	1,015,641	-	-	178,254,845	183,813,551
Net Book Value @ 31/12/2010	30,459,583	285,630	102,902,286	36,449,002	1,746,555	21,476	1,082,400	1,615,664,454	222,180,522	2,010,791,908
Net Book Value @ 31/12/2009	30,575,332	89,152	87,606,225	36,374,056	703,984	62,826	1,082,400	1,615,664,454	228,278,399	2,000,436,827
Net Book Value by Category										
Operational	28,657,912	83,802	102,902,286	26,265,802	1,720,455	21,476	-	-	79,288	159,731,022
Infrastructural	-	-	-	-	-	-	-	1,615,664,454	222,101,234	1,837,765,688
Community	226,671	201,828	-	10,183,200	26,100	-	1,082,400	-	-	11,720,199
Non-Operational	1,575,000	-	-	-	-	-	-	-	-	1,575,000
Net Book Value @ 31/12/2010	30,459,583	285,630	102,902,286	36,449,002	1,746,555	21,476	1,082,400	1,615,664,454	222,180,522	2,010,791,908



NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2010 €	Unfunded 2010 €	Total 2010 €	Total 2009 €
Expenditure				
Work in Progress	71,050,121	-	71,050,121	88,013,112
Preliminary Expenses	27,679,840	-	27,679,840	34,776,365
	98,729,961	-	98,729,961	122,789,477
Income				
Work in Progress	73,776,643	-	73,776,643	87,724,165
Preliminary Expenses	28,118,792	-	28,118,792	33,543,070
	101,895,435	-	101,895,435	121,267,235
Net Expended				
Work in Progress	(2,726,522)	-	(2,726,522)	288,947
Preliminary Expenses	(438,952)	-	(438,952)	1,233,295
	(3,165,475)	-	(3,165,475)	1,522,242

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2010 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Long Term Mortgage Advances*	2,762,777	95,000	(276,602)	(72,619)	(900)	2,507,656	2,762,777
Tenant Purchases Advances	726,716	-	(58,942)	(78,893)	4,374	593,255	726,716
Shared Ownership Rented Equity	573,383	-	-	-	2,564	575,947	573,383
	4,062,876	95,000	(335,544)	(151,512)	6,038	3,676,858	4,062,876
Voluntary Housing						2,310,187	2,400,231
Development Levy Debtors						769,859	7,500,000
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						56,251	46,489
Other						-	-
						3,136,298	9,946,720
						6,813,155	14,009,596
						(575,000)	(500,000)
						6,238,155	13,509,596

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

*Includes HFA Agency Loans





NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks	2010	2009
(a) A summary of stock is as follows:	€	€
Central Stores	109,951	97,035
Other Depots	-	-
Total	109,951	97,035

(b) A summary of the movement in stock is as follows:	2010	2009
	€	€
Opening Stock at 1 January	97,035	154,232
Purchases	860,260	747,203
Returns to Stores	9,663	22,183
Issues from Stores	(856,318)	(823,305)
Stocktake Adjustments	(690)	(3,278)
Other adjustments	-	-
Closing Stock at 31 December	109,951	97,035

5. Trade Debtors & Prepayments	2010	2009
A breakdown of debtors and prepayments is as follows:	€	€
Government Debtors	5,235,334	864,061
Commercial Debtors	4,094,063	3,142,121
Non-Commercial Debtors	636,874	936,894
Development Levy Debtors	14,243,971	8,111,025
Other Services	2,355,004	2,082,948
Other Local Authorities	402,763	413,193
Agent Works Recoupable	3,628,252	5,029,603
Revenue Commissioners	12,502	1,542
Other	61,698	61,836
Add: Amounts falling due within one year (Note 3)	575,000	500,000
Total Gross Debtors	31,245,461	2 1,143,222
Less: Provision for Doubtful Debts	(9,230,507)	(11,160,789)
Total Trade Debtors	22,014,954	9,982,433
Prepayments	-	-
	22,014,954	9,982,433



NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals	2010	2009
A breakdown of creditors and accruals is as follows:	€	€
Trade creditors	892,769	558,292
Grants	3,672	-
Revenue Commissioners	-	-
Other Local Authorities	108,343	-
Other Creditors	87,153	2,408
	1,091,937	560,700
Accruals	892,687	1,975,778
Deferred Income	171,374	7,530,000
Add: Amounts falling due within one year (Note 8)	2,000,000	1,900,000
	4,155,998	11,966,478

7. Urban Account	2010	2009
A summary of the Intercompany account is as follows:	€	€
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	-	-

8. Loans Payable	HFA	OPW	Other	Balance @ 31/12/2010	Balance @ 31/12/2009
(a) Movement in Loans Payable	€	€	€	€	€
Balance @ 1/1/2010	7,590,916	1,740,833	9,375,402	18,707,152	18,697,164
Borrowings	-	-	-	-	1,900,000
Repayment of Principal	(214,146)	(346,915)	(1,431,296)	(1,992,356)	(1,883,112)
Early Redemptions	(93,500)	-	(42,729)	(136,229)	-
Other Adjustments	(12,886)	-	7,746	(5,140)	(6,900)
Balance @ 31/12/2010	7,270,384	1,393,919	7,909,124	16,573,427	18,707,152
Less: Amounts falling due within one year (Note 6)				2,000,000	1,900,000
Total Amounts falling due after more than one year				14,573,427	16,807,152

(b) Application of Loans	HFA	OPW	Other	Balance @ 31/12/2010	Balance @ 31/12/2009
An analysis of loans payable is as follows:	€	€	€	€	€
Mortgage loans*	1,918,366	1,246,229	99,478	3,264,073	3,779,905
Non-Mortgage loans					
Asset/Grants	1,900,000	147,690	7,809,646	9,857,335	11,297,026
Revenue Funding	-	-	-	-	-
Bridging Finance	695,939	-	-	695,939	695,939
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	445,892	-	-	445,892	534,051
Inter-Local Authority	-	-	-	-	-
Voluntary housing	2,310,188	-	-	2,310,188	2,400,231
	7,270,384	1,393,919	7,909,124	16,573,427	18,707,152
Less: Amounts falling due within one year (Note 6)				2,000,000	1,900,000
Total Amounts falling due after more than one year				14,573,427	16,807,152

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

A movement in refundable deposits is as follows:

	2010	2009
	€	€
Opening Balance at 1 January	1,844,118	2,073,373
Deposits received	98,115	39,780
Deposits repaid	(246,484)	(269,035)
Closing Balance at 31 December	1,695,749	1,844,118

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2010	Purchased	Transfers WIP	Disposals	Revaluations	Historical Cost Adj	Balance @ 31/12/2010	Balance 31/12/2009
	€	€	€	€	€	€	€	€
Grants	67,937,703	1,140,068	15,939,245	(702,392)	-	-	84,314,625	67,937,703
Loans	-	-	-	-	-	-	-	-
Revenue funded	1,499,848	156,890	-	-	-	-	1,656,738	1,499,848
Leases	-	-	-	-	-	-	-	-
Development Levies	1,077,620	-	-	-	-	-	1,077,620	1,077,620
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Historical	2,109,651,477	-	-	(255,000)	-	-	2,109,396,477	2,109,651,477
Other	(1,840,000)	-	-	-	-	-	(1,840,000)	(1,840,000)
Total Gross Funding	2,178,326,648	1,296,958	15,939,245	(957,392)	-	-	2,194,605,460	2,178,326,648
Less: Amortised							(183,813,551)	(177,889,820)
Total *							2,010,791,908	2,000,436,827

* Must agree with note 1



NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2010 €	Capital re-classification* €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Tenant Purchase Annuities										
- Realised	(a)	282,264	-	329	336,007	-	77,549	(344,234)	196,159	282,264
- UnRealised	(b)	726,717	-	-	(133,462)	-	-	-	593,256	726,717
Development Levies	(c)	3,372,115	-	(8,241,558)	1,227,825	-	-	(2,653,731)	10,187,767	3,372,115
Unfunded Balances										
- Project Balances	(d)	(6,555,044)	-	4,189	100	-	-	(915,993)	(7,475,126)	(6,555,044)
- Non-Project Balances	(e)	(271,537)	264,274	-	-	-	-	-	(7,263)	(271,537)
Funded Balances										
- Project Balances	(f)	(2,334,084)	(664,611)	682,009	2,763,904	-	-	929,524	12,723	(2,334,084)
- Non-Project Balances	(g)	3,476,142	(1,005,640)	15,779,211	12,083,394	781,816	150,000	2,697,075	2,103,576	3,476,142
Other Balances										
- Assets	(h)	-	-	-	-	-	-	-	-	-
-Insurance Fund	(i)	-	-	-	-	-	-	-	-	-
-General	(j)	6,177,511	-	39,992	36,015	35,456	144,658	(322,508)	5,741,823	6,177,511
Net Capital Balances		4,874,084	(1,405,977)	8,264,171	16,313,782	817,272	372,207	(609,868)	11,352,916	4,874,084
Non-Mortgage Loans -Principal to be Amortised	(k)								(9,857,335)	(11,297,026)
Lease Repayment -Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								(879,429)	(921,683)
Shared Ownership Rented Equity Account	(n)								(98,489)	(115,106)
Reserves -associated companies									20,251	10,489
Total Other Balances									(10,815,002)	(12,323,326)
									537,914	(7,449,242)

* represents a change in the status and/or funding of opening capital balances

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.	Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.	Note (l)	This represents the outstanding principal on all such loans.
Note (c)	Development contributions to be applied to either specific or general developments.	Note (m)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified.	Note (n)	Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.	Note (o)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received.		Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.		
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.		
Note (i)	Relates to reserves provisions for future insurance liabilities.		
Note (j)	Relates to reserve provisions and miscellaneous credit balances.		





NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2010 €	2009 €
Net WIP & Preliminary Expenses (Note 2)	3,165,475	(1,522,242)
Net Capital Balances (Note 11)	11,352,916	4,874,084
Agent Works Recoupable (Note 5)	(3,628,252)	(5,029,603)
Capital Balance Surplus/(Deficit) @ 31 December	10,890,138	(1,677,761)

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2010 €	2009 €
Opening Balance @ 1 January	(1,677,761)	6,480,399
Expenditure	32,753,018	49,609,657
Income		
- Grants	40,741,232	34,904,014
- Loans	-	1,900,000
- Other	4,134,620	4,157,842
Total Income	44,875,852	40,961,856
Net Revenue Transfers	445,065	489,641
Closing Balance @ 31 December	10,890,138	(1,677,761)

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2010 Loan Annuity €	2010 Rented Equity €	2010 Total €	2009 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	2,507,656	575,947	3,083,603	3,336,160
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(3,264,073)	(445,892)	(3,709,965)	(4,313,955)
Surplus/(Deficit) in Funding @ 31st December	(756,417)	130,055	(626,362)	(977,796)
			€	

NOTE: Cash on Hand relating to Redemptions and Relending

(643,074)

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2010 Plant & Machinery €	2010 Materials €	2010 Total €	2009 Total €
Expenditure	(1,299,425)	(110,056)	(1,409,481)	(1,373,370)
Charged to Jobs	1,179,965	123,587	1,303,552	1,357,501
	(119,460)	13,531	(105,929)	(15,870)
Transfers from/(to) Reserves	109,202	-	109,202	-
Surplus/(Deficit) for the Year	(10,258)	13,531	3,273	(15,870)

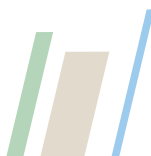


NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves	2010	2010	2010	2009
A summary of transfers to/from Reserves is as follows:	Transfers from Reserves	Transfers to Reserves	Net	
	€	€	€	€
Loan Repayment Reserve	-	(1,439,691)	(1,439,691)	(1,379,840)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	(50,000)	(50,000)	(50,000)
Development Levies	-	-	-	-
Other	372,207	(817,272)	(445,065)	(489,641)
Surplus/(Deficit) for Year	372,207	(2,306,963)	(1,934,756)	(1,919,480)

16. Analysis of Revenue Income		2010		2009	
A summary of the major sources of revenue income is as follows:	Appendix No	€	%	€	%
Grants & Subsidies	3	25,464,226	35%	25,450,253	35%
Contributions from other local authorities		1,725,514	2%	1,346,599	2%
Goods & Services	4	15,805,944	22%	15,228,412	21%
		42,995,684	59%	42,025,264	57%
Local Government Fund - General Purpose Grant		18,345,932	25%	20,261,802	27%
Pension Related Deduction		1,284,522	2%	1,085,049	1%
Rates		10,251,188	14%	10,330,451	14%
County Charge		-	0%	-	0%
Total Income		72,877,326	100%	73,702,566	100%

17. Over/Under Expenditure	2010	2010	2010	2010
The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Transfers Over/(Under) Budget	Net Position
	€	€	€	€
Housing & Building	272,907	(29,109)	75,381	319,179
Roads Transportation & Safety	(2,625,391)	2,147,235	136,262	(341,895)
Water Services	(31,879)	455,938	182,356	606,415
Development Incentives & Controls	(313,758)	471,224	(332,527)	(175,061)
Environmental Services	(991,050)	839,845	101,149	(50,056)
Recreation & Amenity	(284,318)	(18,966)	84,681	(218,603)
Agriculture, Education, Health & Welfare	(803,116)	811,267	(908)	7,243
Miscellaneous Services	399,222	267,924	34,851	701,997
Total Divisions Including Transfers	(4,377,383)	4,945,357	281,244	849,218
Local Government Fund - General Purpose Grant	-	(1,764,531)		(1,764,531)
Pension Related Deduction	-	1,284,522		1,284,522
Rates	-	26,205		26,205
County Charge	-	-		-
Dr/Cr Balance				-
(Deficit)/Surplus for Year				395,414





APPENDICES



APPENDIX 1

	2010	2009
ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2010	€	€
Payroll Expenses		
Salary & Wages	20,587,888	25,929,116
Pensions (incl Gratuities)	4,024,016	3,379,242
Other costs	3,588,470	3,788,709
Total	28,200,374	33,097,068
Operational Expenses		
Purchase of Equipment	986,775	615,916
Repairs & Maintenance	351,069	330,774
Contract Payments	7,588,203	6,028,544
Agency services	3,330,569	959,605
Machinery Yard Charges incl Plant Hire	3,635,765	3,943,436
Purchase of Materials & Issues from Stores	6,673,866	7,103,710
Payment of Grants	3,662,914	3,673,331
Members Costs	275,649	399,259
Travelling & Subsistence Allowances	817,714	1,014,770
Consultancy & Professional Fees Payments	903,084	1,040,076
Energy Costs	3,044,320	3,127,691
Other	3,420,238	3,573,623
Total	34,690,169	31,810,734
Administration Expenses		
Communication Expenses	413,647	403,625
Training	214,258	222,740
Printing & Stationery	284,470	303,117
Contributions to other Bodies	1,096,465	873,368
Other	463,816	573,079
Total	2,472,656	2,375,929
Establishment Expenses		
Rent & Rates	581,740	764,329
Other	31,137	24,916
Total	612,877	789,245
Financial Expenses	2,531,507	2,816,010
Miscellaneous Expenses	2,039,573	1,247,687
	-	0
Total Expenditure	70,547,157	72,136,672



APPENDIX 2

SERVICE DIVISION A HOUSING and BUILDING

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	1,937,906	61,960	2,820,405	-	2,882,365	
A02 Housing Assessment, Allocation and Transfer	198,796	-	487	-	487	
A03 Housing Rent and Tenant Purchase Administration	602,967	-	32,379	-	32,379	
A04 Housing Community Development Support	66,337	-	126	-	126	
A05 Administration of Homeless Service	5,868	-	-	-	-	
A06 Support to Housing Capital & Affordable Prog.	509,740	37,929	960	-	38,889	
A07 RAS Programme	1,813,571	1,610,105	507,883	-	2,117,988	
A08 Housing Loans	542,752	16,971	157,006	-	173,977	
A09 Housing Grants	602,752	-	434	-	434	
A11 Agency & Recoupable Services	8,937	-	5,071	-	5,071	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,289,625	1,726,965	3,524,749	-	5,251,714	
Less Transfers to/from Reserves	465,567		77,549		77,549	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,824,057		3,447,201		5,174,165	



SERVICE DIVISION B: ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
B01 NP Road -Maintenance and Improvement	1,159,151	747,560	1,658	-	749,218
B02 NS Road -Maintenance and Improvement	981,974	607,863	1,236	-	609,099
B03 Regional Road -Maintenance and Improvement	7,429,775	6,246,852	43,608	-	6,290,460
B04 Local Road -Maintenance and Improvement	11,121,345	7,747,767	173,661	-	7,921,428
B05 Public Lighting	809,199	73,800	21,330	-	95,130
B06 Traffic Management Improvement	21,954	-	46,529	-	46,529
B07 Road Safety Engineering Improvement	385,390	266,907	3,151	-	270,058
B08 Road Safety Promotion/Education	67,485	1,190	15,092	-	16,282
B09 Maintenance & Management of Car Parking	-	-	-	-	-
B10 Support to Roads Capital Prog.	362,362	-	67,242	-	67,242
B11 Agency & Recoupable Services	2,450,750	-	2,091,826	1,256,921	3,348,747
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	24,789,384	15,691,939	2,465,333	1,256,921	19,414,193
Less Transfers to/from Reserves	13,738		150,000		150,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	24,775,646		2,315,333		19,264,193

SERVICE DIVISION C: WATER SUPPLY and SEWERAGE

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
C01 Operation and Maintenance of Water Supply	5,709,252	206,000	1,886,281	425,447	2,517,728
C02 Operation and Maintenance of Waste Water Treatment	2,989,256	-	625,982	-	625,982
C03 Collection of Water and Waste Water Charges	686,842	-	13,401	-	13,401
C04 Operation and Maintenance of Public Conveniences	147,238	-	28,184	-	28,184
C05 Admin of Group and Private Installations	123,716	-	22,127	-	22,127
C06 Support to Water Capital Programme	322,000	-	72,407	-	72,407
C07 Agency & Recoupable Services	84,434	-	122,246	30,420	152,666
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,062,738	206,000	2,770,627	455,867	3,432,494
Less Transfers to/from Reserves	210,944		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	9,851,793		2,770,627		3,432,494



SERVICE DIVISION D
DEVELOPMENT INCENTIVES and CONTROLS

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
D01 Forward Planning	478,099	-	254	-	254	254
D02 Development Management	1,924,752	-	297,213	-	297,213	297,213
D03 Enforcement	736,215	-	545	-	545	545
D04 Op & Mtce of Industrial Sites & Commercial Facilities	98,651	-	18,205	-	18,205	18,205
D05 Tourism Development and Promotion	398,629	-	359,697	-	359,697	359,697
D06 Community and Enterprise Function	490,727	61,589	26,173	-	87,763	87,763
D07 Unfinished Housing Estates	5,599	-	5,311	-	5,311	5,311
D08 Building Control	134,110	-	28,562	-	28,562	28,562
D09 Economic Development and Promotion	114,061	-	9,135	-	9,135	9,135
D10 Property Management	68,647	-	317,089	-	317,089	317,089
D11 Heritage and Conservation Services	298,144	153,671	16,591	1,185	171,447	171,447
D12 Heritage and Conservation Services	163,894	169,362	29,479	-	198,841	198,841
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,911,527	384,622	1,108,254	1,185	1,494,061	1,494,061
Less Transfers to/from Reserves	107,527	-	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,804,000		1,108,254		1,494,061	1,494,061



**SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
E01	3,911,805	-	3,385,797	-	3,385,797	
E02	851,720	317,079	140,200	-	457,279	
E03	-	-	-	-	-	
E04	2,099	-	-	-	-	
E05	479,707	32,000	4,412	-	36,412	
E06	-	-	-	-	-	
E07	344,176	218,269	78,043	-	296,313	
E08	71,469	8,258	52,582	-	60,840	
E09	468,450	-	91,214	-	91,214	
E10	291,619	83,667	393	-	84,060	
E11	3,488,788	-	416,610	-	416,610	
E12	24	-	53,463	-	53,463	
E13	373,014	-	69,891	-	69,891	
E14	82,849	-	40,160	-	40,160	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,365,719	659,273	4,332,766	-	4,992,039	
Less Transfers to/from Reserves	1,383,551		-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,982,168		4,332,766		4,992,039	



SERVICE DIVISION F RECREATION and AMENITY

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	€	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
F01	Operation and Maintenance of Leisure Facilities	335,926	-	65,918	-	65,918
F02	Operation of Library and Archival Service	1,724,064	-	30,375	-	30,375
F03	Op. Mtce & Imp of Outdoor Leisure Areas	626,610	-	1,123	-	1,123
F04	Community Sport and Recreational Development	206,685	-	174,032	-	174,032
F05	Operation of Arts Programme	1,204,311	185,873	317,252	-	503,125
F06	Agency & Recoupable Services	16,055	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,113,651	185,873	588,700	-	774,573
	Less Transfers to/from Reserves	38,419				
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,075,231		588,700		774,573

SERVICE DIVISION G AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	€	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
G01	Land Drainage Costs	443,675	-	2,568	-	2,568
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	442,206	242,369	60,666	-	303,035
G05	Educational Support Services	6,635,787	6,246,713	22,938	-	6,269,651
G06	Agency & Recoupable Services	908	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,522,576	6,489,083	86,171	-	6,575,254
	Less Transfers to/from Reserves	908				
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,521,668		86,171		6,575,254



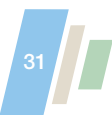
**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	€
H01 Profit/Loss Machinery Account	31,329	-	21,071	-	21,071	21,071
H02 Profit/Loss Stores Account	110,056	-	123,587	-	123,587	123,587
H03 Administration of Rates	2,160,669	-	74,074	-	74,074	74,074
H04 Franchise Costs	146,273	-	19,038	-	19,038	19,038
H05 Operation of Morgue and Coroner Expenses	180,987	-	4,828	-	4,828	4,828
H06 Weighbridges	3,641	-	4,890	-	4,890	4,890
H07 Operation of Markets and Casual Trading	39,873	-	32,630	-	32,630	32,630
H08 Malicious Damage	1,968	-	5,399	-	5,399	5,399
H09 Local Representation/Civic Leadership	1,452,661	-	1,533	-	1,533	1,533
H10 Motor Taxation	588,182	-	25,370	-	25,370	25,370
H11 Agency & Recoupable Services	83,259	120,471	989,131	11,541	1,121,143	1,121,143
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,798,900	120,471	1,301,551	11,541	1,433,563	1,433,563
Less Transfers to/from Reserves	86,307		144,658		144,658	144,658
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,712,593		1,156,893		1,288,905	1,288,905
TOTAL ALL DIVISIONS	70,547,157	25,464,226	15,805,944	1,725,514	42,995,684	42,995,684



APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES	2010 €	2009 €
Department of the Environment, Community and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	1,734,650	1,408,414
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	206,000	-
Environmental Protection/Conservation Grants	672,801	563,694
Miscellaneous	28,389	144,890
	2,641,840	2,116,999
Other Departments and Bodies		
Road Grants	15,684,254	15,748,901
Higher Education Grants	3,349,913	3,356,481
VEC Pensions and Gratuities	2,896,800	3,347,191
Community Employment Schemes	-	-
Civil Defence	83,667	105,675
Miscellaneous	807,752	775,007
	22,822,386	23,333,254
Total	25,464,226	25,450,253





APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2010 €	2009 €
Rents from Houses	3,033,357	3,197,606
Housing Loans Interest & Charges	146,262	170,707
Domestic Water	-	-
Commercial Water	1,862,923	1,290,082
Domestic Refuse	234,833	291,880
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	620,974	430,027
Planning Fees	263,484	332,644
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	19,100	17,008
Agency Services	34,421	67,756
Pension Contributions	859,666	1,019,786
Property Rental & Leasing of Land	319,360	262,928
Landfill Charges	3,235,948	3,139,541
Fire Charges	411,410	462,984
NPPR	864,047	787,498
Misc. (Detail)	3,900,160	3,757,965
TOTAL	15,805,944	15,228,412



APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME	2010 €	2009 €
EXPENDITURE		
Payment to Contractors	23,844,577	30,262,855
Purchase of Land	3,051,368	1,232,541
Purchase of Other Assets/Equipment	657,321	540,366
Professional & Consultancy Fees	1,947,657	1,953,068
Other	3,252,095	15,620,827
Total Expenditure (Net of Internal Transfers)	32,753,018	49,609,657
Transfers to Revenue	372,207	146,263
Total Expenditure (Incl Transfers) *	33,125,225	49,755,920
INCOME		
Grants	40,741,232	34,904,014
Non-Mortgage Loans	-	1,900,000
Other Income		
(a) Development Contributions	1,227,825	1,605,159
(b) Property Disposals		
- Land	727,200	563,670
- LA Housing	133,980	-
- Other property	-	3,000
(c) Purchase Tenant Annuities	64,254	75,522
(d) Car Parking	-	-
(e) Other	1,981,361	1,910,491
Total Income (Net of Internal Transfers)	44,875,852	40,961,856
Transfers from Revenue	817,272	635,904
Total Income (Incl Transfers) *	45,693,124	41,597,760
Surplus\ (Deficit) for year	12,567,899	-8,158,160
Balance (Debit)\Credit @ 1 January	(1,677,761)	6,480,399
Balance (Debit)\Credit @ 31 December	10,980,138	-1,677,761
* Excludes internal transfers, includes transfers to and from Revenue account		



APPENDIX 6 ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	BALANCE @	INCOME				TRANSFERS			BALANCE @
	1/1/2010	Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2010
	€	€	€	€	€	€	€	€	€
Housing & Building	(5,036,342)	8,411,772	-	308,472	8,720,243	406,650	77,549	62,727	(2,192,176)
Road Transportation & Safety	3,423,787	9,093,397	-	1,072,866	10,166,263	-	150,000	1,764,409	1,461,545
Water Services	(714,849)	20,779,963	-	567,461	21,347,424	56,566	-	344,520	2,910,389
Development Management	(3,000,897)	136,721	-	2,019,069	2,155,789	96,000	-	(2,655,148)	4,274,057
Environmental Services	(819,492)	1,188,321	-	16,394	1,204,714	100,000	-	130	(435,834)
Recreation & Amenity	766,275	23,625	-	141,315	164,940	-	-	292,976	853,266
Agriculture, Education, Health & Welfare	-	942,120	-	-	942,120	-	-	-	392,984
Miscellaneous Services	3,703,757	165,314	-	9,044	174,358	158,056	144,658	190,386	3,625,909
TOTAL	(1,677,761)	40,741,232	-	4,134,620	44,875,852	817,272	372,207	-	10,890,138

Note: Mortgage-related transactions are excluded



APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2010

	Arrears @ 1/1/2010 €	Accrued €	Write Off €	Waivers €	Total for Collection €	Collected €	Arrears @ 31/12/2010 €	% Collected* €
Rates	1,510,908	10,251,188	1,688,361	-	10,073,735	7,733,539	2,340,196	77%
Rents & Annuities	708,301	3,152,308	112,733	-	3,747,876	3,347,736	400,140	89%
Commercial Water	1,571,007	2,483,898	28,564	-	4,026,341	2,308,601	1,717,740	57%
Refuse								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	228,593	397,973	-	-	626,566	389,832	236,734	62%

Note 1 The total for collection in 2010 includes arrears b\wd at 1/1/2010. This will tend to reduce the % collected for 2010

Note 2 Rental income from Shared Ownership has been included under Rent & Annuities.

Note 3 Income from Tenant Purchase Annuities has been included under Loans & Annuities.

Note 4 Arrears brought forward is shown net of credit balances.



APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Roscommon County Council has interests in companies as outlined below:

1. Moylurg Rockingham Ltd.

- 1 Principal activities of the Company are to carry on the business of promoting, developing, investing in marketing, managing and operating: recreational, leisure and tourism facilities and attractions of all kinds at Lough Key Forest Park, Co. Roscommon.
- 2 The Company is jointly owned by Roscommon County Council and Coillte Teoranta; both entities have equal representation on the Board of Directors. Roscommon gave a start up loan of €2 million to the company and is liable for cash losses over €50,000. The deficit below includes depreciation, which is an accounting transaction and therefore not the liability of Roscommon County Council.
- 3 Expenditure €1,200,765
- 4 Income €1,019,793
- 5 Revenue Balance – Cumulative Surplus/(Deficit) - €1,172,376
- 6 Net Assets or Liabilities €272,000
- 7 The movement in Net Assets or Liabilities from €6,408,868 at the end of 2009 to €272,000 at the end of 2010 is mainly as a result of a change in the accounting treatment of Government Grants. In the 2009 Accounts, Government Grants were accounted for as Government Grant Reserves. In the 2010 Accounts they are accounted for as Deferred Income.

2. Roscommon Leisure Centre Ltd.

- 1 Principal activities of the Company are the management and operation of the swimming pool and leisure facilities at Roscommon Leisure Centre, Adrnanagh, Roscommon Town, Co. Roscommon.
- 2 The Company is limited by Guarantee and is 100% owned by Roscommon County Council and Council Officials are Members and Directors of the Company.
- 3 Expenditure €549,921
- Income €559,683
- 5 Revenue Balance – Cumulative Surplus/(Deficit) €20,245
- 6 Net Assets or Liabilities €20,245



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